

**Date:** 12/02/2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**  
**Ref: Security code-524640; ISIN: INE078I01011. Security ID: ARCHITORG**

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Saturday, 12<sup>th</sup> February, 2022 have considered and/or approved the following:

1. The Un-audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2021.
2. Limited Review Report in the prescribed format received from Statutory Auditors on Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2021.

The unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter and nine months are attached herewith.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.10 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

**For Archit Organosys Limited**

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**Kandarp Amin**  
**Chairman and Whole Time Director**

**Encl.: As Above**



**ARCHIT ORGANOSYS LIMITED**

Reg Office: Plot No. 25/9-A Phase-III GIDC., Naroda, Ahmedabad -382330 Website: www.architorg.com; email: share@architorg.com Tele: 079-40082447; CIN: L24110GJ1993PLC019941

**Statement of Un-Audited Financial Results for the Quarter and nine months ended on 31.12.2021**

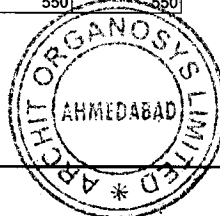
[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
	A) Revenue From Operations	3,874.44	3,837.85	2,543.00	11,036.98	6,400.15	9,451.10
	B) Other Income	129.76	16.34	29.38	149.60	40.05	54.32
II	Total Income	4,004.20	3,854.19	2,572.38	11,186.58	6,440.20	9,505.42
III	Expenses						
	A) Cost of Material Consumed	777.00	1,454.20	741.08	4,260.06	1,819.76	3,063.35
	B) Purchase of Stock-In-Trade	1,879.49	1,464.88	947.11	3,977.85	2,179.73	3,089.05
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	273.41	(111.01)	70.53	(53.54)	154.97	(41.13)
	D) Employee Benefits Expenses	171.28	172.92	149.41	491.65	427.43	610.10
	E) Finance Costs	64.79	54.96	68.58	177.33	237.93	324.53
	F) Depreciation and Amortisation Expense	113.95	117.27	90.53	345.23	275.45	366.55
	G) Power & Fuel	142.01	119.38	94.55	346.35	257.94	359.11
	H) Other Expenses	319.67	288.26	253.00	794.74	740.96	1,265.45
IV	Total Expenses	3,741.60	3,560.86	2,414.78	10,339.67	6,094.17	9,037.01
V	Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)	262.59	293.33	157.60	846.91	346.03	468.41
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	262.59	293.33	157.60	846.91	346.03	468.41
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	262.59	293.33	157.60	846.91	346.03	468.41
	Tax Expenses:						
	(a) Current Tax	73.00	43.00	4.50	170.00	6.50	46.00
	(b) Deferred Tax	59.66	152.77	0.00	211.14	0.00	(30.13)
	(c) MAT Credit Entitlement	(73.00)	(43.00)	0.00	(170.00)		(46.00)
	(d) Income tax of earlier years	0.00	0.00	0.00	0.00	(2.10)	(2.11)
X	Total Tax Expenses	59.66	152.77	4.50	211.14	4.40	(32.24)
XI	Profit(loss) for the Period from Continuing operations (IX-X)	202.93	140.56	153.10	635.77	341.63	500.65
XII	Profit(loss) for the Period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Net Profit(loss) for the Period (XI-XIV)	202.93	140.56	153.10	635.77	341.63	500.65
XVI	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	4.91
	(b) Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	202.93	140.56	153.10	635.77	341.63	505.56
XVIII	Paid-up equity share capital (face value of Rs.10)	2,052.07	2,052.07	1,502.07	2,052.07	1,502.07	1,502.07
XIX	Reserves/ Other Equity						2,551.76
XX	Earning per equity Shares(before extra-ordinary Items)						
	(a) Basic	0.99	0.68	1.02	3.10	2.27	3.33
	(b) diluted	1.07	0.83	1.02	3.34	2.27	3.33
XXI	Earning per equity Shares(after extra-ordinary Items)						
	(a) Basic	0.99	0.68	1.02	3.10	2.27	3.33
	(b) diluted	1.07	0.83	1.02	3.34	2.27	3.33

**Notes:**

1	The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February 12, 2022. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have carried out Limited Review of the above said Financial Results and the Statutory Auditors report have qualification/modification with regards to non provision of liability.		
2	With regard to the observation of auditors relating to Non provision of the option loss including interest, the management has given proposal to HDFC for amicable settlement for amount of rupees of Eleven lacs as full and final amount.		
3	Segment Reporting as defined in Ind AS 108 is not applicable, as the Company operates in only one segment.		
4	Comparative figures have been rearranged/regrouped wherever necessary.		
5	Details of amount utilized from convertible warrants till 31.12.2021 is as follows: (Rs. In Lacs)		
No.	Total issue size of Convertible Warrants	Total amount received	Amount utilized
1	550	550	550

Place Ahmedabad  
Date 12-02-22



For, Archi Organosys Limited

*Kandarp Amin*  
Kandarp Amin  
Chairman and Whole-time Director  
DIN:00038972



## LIMITED REVIEW REPORT

The Board of Directors,  
**ARCHIT ORGANOSYS LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the quarter and nine month ended 31<sup>st</sup> December, 2021 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31<sup>st</sup> January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest / charges, if any, for the period from 1<sup>st</sup> February, 2013 to 31<sup>st</sup> December, 2021 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.*

The company, however, considered aforesaid liability as contingent in nature and disclosed a sum of Rs. 11.00 Lacs as contingent liability as against Rs. 147.07 Lacs which was hitherto disclosed as contingent liability in earlier financial year as referred to note 2 of financial results.

5. Based on our review conducted as above, except for the possible effects of the matter described in paragraph above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information





required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR CHIRAG R. SHAH & ASSOCIATES**

[Firm Registration No. 118791W]

*Chartered Accountants*

**CHIRAG R. SHAH**

*Partner*

Mem. No. 106139

UDIN : 22106139ABQVHV9400

Place : Ahmedabad

Date : 12<sup>th</sup> February, 2022

*Chirag R. Shah*  
*& Associates*  
B.Com., F.C.A.  
CHARTERED ACCOUNTANTS

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