

Date: 13thFebruary, 2020

AOL/69/2019-2020

To,

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.

Ref: Security ID: ARCHITORG; Security Code:524640

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Thursday, 13thFebruary, 2020 have considered the following:

1. Approved the un-audited financial results of the Company for the quarter and nine month ended on 31st December, 2019.
2. Limited Review Report in the prescribed format from Statutory Auditors on unaudited Financial Results of the Company for the quarter and nine month ended on 31stDecember,2019.
3. Re-appointment of Shri Kandarp Amin and Smt. Archana Amin as Whole Time Director for further period of 3(three) years with effect from 1st April, 2020 and of Shri Archit Amin as a Whole Time Director for further period of 3 (three) years with effect from 12th May, 2020 subject to the approval of members at the general meeting.
4. Appointment of Shri Shreeraj Desai as an Additional Director (to be categorised as an Independent Director) of the Company with effect from February 13, 2020.

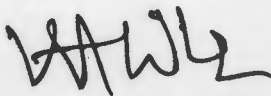
The Unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter and nine months are attached herewith.

The Board Meeting commenced at 06:00 P.M. and concluded at 7:00 P.M.

Kindly take the same on your records.

Yours faithfully,

For Archit Organosys Limited,



Kandarp Amin

Chairman and Whole Time Director

DIN: 00038972

Encl.: As above



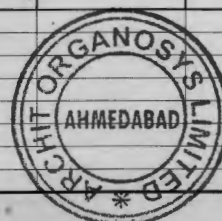
Statement of Un-Audited Financial Result (Standalone) for the Quarter and Nine Month ended on December 31, 2019 (Rs. in Lacs)

No.	Particulars	For the Quarter			For the Nine Months		For the Year
		Ended on December 31, 2019	Ended on September 30, 2019	Ended on December 31, 2018	Ended on December 31, 2019	Ended on December 31, 2018	Ended on March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
[a]	Revenue From Operations	1825.49	2281.19	1623.5	6003.75	6237.41	8466.97
[b]	Other Income	2.72	55.21	46.21	130.38	139.18	337.62
II	Total Income(a+ b)	1828.22	2352.35	1669.7	6134.14	6376.58	8804.6
III	Expenses:						
[a]	Cost of materials consumed	739.48	815.73	746.96	2,339.41	2366.98	3317.77
[b]	Purchase of Stock in Trade	485.83	891.64	569.43	1,760.09	2879.61	3794.59
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	(92.43)	61.07	22.86	115.34	(38.84)	(36.96)
[d]	Employees benefits expenses	137.43	165.55	129.99	414.81	380.76	536.2
[e]	Finance costs	85.57	87.88	91.26	261.63	265.46	359.45
[f]	Depreciation and amortisation expenses	73.29	72.93	66.67	218.39	205.82	278.61
[g]	Power & Fuel	99.18	95.65	44.94	295.52	183.23	267.99
[h]	Other expenses	355.31	199.87	236.8	757.74	759.84	912.59
IV	Total Expenses	1,883.66	2,406.28	1909.89	6,162.93	7002.84	9430.23
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(55.44)	(53.92)	(239.19)	(28.79)	(626.26)	(625.64)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(55.44)	(53.92)	(239.19)	(28.79)	(626.26)	(625.64)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(55.44)	(53.92)	(239.19)	(28.79)	(626.26)	(625.64)
X	Tax Expenses:						
[a]	Current Tax	-	-	-	-	-	-
[b]	Deferred Tax	-	-	-6.67	-	120.89	-154.04
[C]	MAT Credit Entitlement	-	-	-	-	-	-
[d]	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	-	-	(6.67)	-	120.89	(154.04)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	(55.44)	(53.92)	(245.86)	(28.79)	(505.36)	(471.60)
XII	Profit(loss) for the Period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	(55.44)	(53.92)	(245.86)	(28.79)	(505.36)	(471.60)
XVI	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	(2.10)	4.22
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(55.44)	(53.92)	(245.86)	(28.79)	(507.46)	(467.38)
XVIII	Paid-up equity share capital (face value of Rs.10)	1,502.07	1,502.07	1,502.07	1,502.07	1,502.07	1,502.07
XIX	Reserves/ Other Equity	-	-	-	-	-	1,990.15
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	(0.37)	(0.36)	(0.16)	(0.19)	(0.34)	(3.14)
[b]	Diluted	(0.37)	(0.36)	(0.16)	(0.19)	(0.34)	(3.14)
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	(0.37)	(0.36)	(0.16)	(0.19)	(0.34)	(3.14)
[b]	Diluted	(0.37)	(0.36)	(0.16)	(0.19)	(0.34)	(3.14)

Date: 13/02/2020

Place: Ahmedabad

For and behalf of the Board



Kandarp Amin
 Chairman and Whole-time Director
 DIN:00038972

Notes:

- 1 The financial results of the company for the quarter and nine month ended on December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13.02.2020. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 With regard to the observation of auditors relating to Non provision of the option loss including interest, the management is of the opinion that the said liability is of contingent nature and for the same, legal matter is pending at DRT Mumbai. In view of the same, it is not recognized as the liability and hence no provision has been made for the option loss and interest thereon.
- 3 Legal Proceeding has been filed by appropriate authority against Whole Time Director and Manager of the Company for alleged violation of discharging contaminated water causing death of black bucks. The Company and its director are not responsible for the same . The company has received letter from GPCB revoking its order for closure of the Bhavnagar unit. The same has been intimated to BSE Limited.
- 4 Segment Reporting as defined in Ind AS 108 is not applicable, as the Company operates in only one segment.
- 5 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 13/02/2020
Place: Ahmedabad



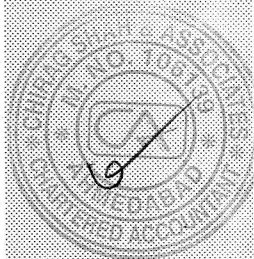
For and behalf of the Board

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the period ended 31st December, 2019 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of 1,97,52,367/- against which the sum of 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to 23,64,200/- against the balance loss of 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 31st December, 2019 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.
5. Attention is invited to note no. 3 to the financial result for the quarter ended on 31st December, 2019 in respect of legal case was filed by appropriate authorities alleging a director and an employee of the company causing death of Blackbucks due to drinking of contaminated water. The matter is still sub-judice pending for final adjudication. Meanwhile, the Gujarat Pollution Control Board, vide its order issued in terms of provisions of Section 33A of Water (Prevention and Control of Pollution) Act, 1974 directed the company to close its production process at Bhavnagar unit with immediate effect. In response, upon application made by the company and representation made before the authority, the Gujarat Pollution Control Board vide its order dated 5th November, 2018 conditionally withdrew the said order and therefore the company had resumed its operations at Bhavnagar unit by placing necessary measures.
6. Based on our review conducted as above, except for the possible effects of the matter described in paragraphs above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chirag R. Shah
& Associates
B.Com, F.C.A.
CHARTERED ACCOUNTANTS

FOR CHIRAG R. SHAH & ASSOCIATES

[Firm Registration No. 118791W]

Chartered Accountants

CHIRAG R. SHAH

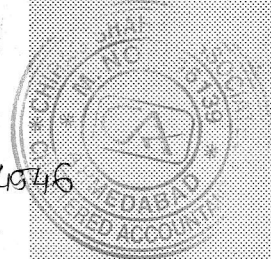
Proprietor

Mem. No. 106139

UDIN : 20106139AAAABD0646

Place : Ahmedabad

Date : 13/2/20



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