Archit Organosys Limited
25/9/A,25/9/B, Phase III, G.I.D.C
Naroda, Ahmedabad-382330. Gujarat, INDIA.
Phone : +91-79-22821154, 22800785
CIN : L24110GJ1993PLC019941

Date: 14th February, 2019 AOL/239/2018-2019

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.
Ref: Security ID: ARCHITORG; Security Code:524640

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Thursday, 14th February, 2019 have considered and approved the following:

1. The un-audited financial results of the Company for the quarter and nine months ended on 31st December, 2018.

2. Limited Review Report in the prescribed format from Statutory Auditors on unaudited financial results of the Company for the quarter and nine month ended on 31st December, 2018.

The Unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter and nine months are attached herewith.

The Board Meeting commenced at 5:00 P.M. and concluded at 06:00 P.M.

Kindly take the same on your records.

Yours faithfully,
For Archit Organosys Limited,

ARCHIT ORGANOSYS LIMITED AHMEDABAD

Kandarp Amin
Chairman and Whole Time Director

Encl: As above

ARCHIT ORGANOSYS LIMITED
Reg Office: Plot No. 25/9-A Phase-III GIDC., Naroda, Ahmedabad -382330
Website: www. Architorg.com email: Share@architorg.com
Tele: +91-79-22821154 CIN: L24110GJ1993PLC019941

Statement of Un-Audited Financial Result (Standalone) for the Quarter and Nine Month ended on December 31, 2018 (Rs. in Lacs)

No.	Particulars	For the Quarter			For the Nine Months		For the Year
		Ended on December 31, 2018	Ended on September 30, 2018	Ended on December 31, 2017	Ended on December 31, 2018	Ended on December 31, 2017	Ended on March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
[a]	Revenue From Operations	1623.50	2559.94	2328.15	6237.41	4463.47	8170.99
[b]	Other Income	46.21	21.38	263.6	139.18	621.82	284.76
II	**Total Income(a+ b)**	**1669.70**	**2581.33**	**2591.75**	**6376.58**	**5085.29**	**8455.75**
III	**Expenses:**						
[a]	Cost of materials consumed	746.96	840.61	607.19	2,366.98	1565.27	2274.93
[b]	Purchase of Stock in Trade	569.43	1,452.60	1533.84	2,879.61	2092.03	4227.70
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	22.86	(89.72)	(164.06)	(38.84)	(120.98)	(247.24)
[d]	Employees benefits expenses	129.99	122.03	135.61	380.76	340.33	505.35
[e]	Finance costs	91.26	88.53	85.59	265.46	275.82	365.91
[f]	Depreciation and amortisation expenses	66.67	70.00	63.29	205.82	192.81	258.85
[g]	Power & Fuel	44.94	61.26	51.23	183.23	161.41	224.12
[h]	Other expenses	236.80	295.75	226.26	759.84	626.36	807.56
IV	**Total Expenses**	**1,908.89**	**2,841.06**	**2538.94**	**7,002.84**	**5133.05**	**8417.18**
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	**(239.19)**	**(259.73)**	**52.81**	**(626.26)**	**(47.76)**	**38.57**
VI	Exceptional Items						
VII	Profit before extraordinary items and tax (V-VI)	**(239.19)**	**(259.73)**	**52.81**	**(626.26)**	**(47.76)**	**38.57**
VIII	Extraordinary items						
IX	Profit before tax (VII-VIII)	**(239.19)**	**(259.73)**	**52.81**	**(626.26)**	**(47.76)**	**38.57**
X	Tax Expenses:						
(a)	Current Tax						
(b)	Deferred Tax	(6.67)	139.63	(7.80)	120.89	(3.50)	(13.11)
(C)	MAT Cedit Entitlement						
(d)	Income tax of earlier years						
	Total Tax Expenses	**(6.67)**	**139.63**	**(7.80)**	**120.89**	**(3.50)**	**(13.11)**
XI	Profit(loss) for the Period from Continuing operations(IX-X)	**(245.86)**	**(120.10)**	**60.61**	**(505.36)**	**(44.26)**	**51.68**
XII	Profit(loss) for the Period from disContinuing operations						
XIII	Tax expenses of disContinuing operations						
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)						
XV	Net Profit(loss) for the Period (XI-XIV)	**(245.86)**	**(120.10)**	**60.61**	**(505.36)**	**(44.26)**	**51.68**
XVI	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)				(2.10)		(1.91)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)						
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	**(245.86)**	**(120.10)**	**60.61**	**(507.46)**	**(44.26)**	**49.77**
XVIII	Paid-up equity share capital (face value of Rs.10)	1,502.07	1,502.07	1492.68	1,502.07	1492.68	1504.20
XIX	Reserves/ Other Equity	-	-	-	-	-	2455.40
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	(0.16)	(1.73)	0.40	(0.34)	(0.30)	0.41
[b]	Diluted	(0.16)	(1.73)	0.40	(0.34)	(0.30)	0.41
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	(0.16)	(1.73)	0.40	(0.34)	(0.30)	0.41
[b]	Diluted	(0.16)	(1.73)	0.40	(0.34)	(0.30)	0.41

Date: 14/02/2019
Place: Ahmedabad

ARCHIT ORGANOSYS LIMITED AHMEDABAD

For and behalf of the Board

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

Notes:

1. The financial results of the company for the quarter and nine month ended on December 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14.02.2019. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. With regard to the observation of auditors relating to Non provision of the option loss including interest, the management is of the opinion that the said liability is of contingent nature and for the same, legal matter is pending at DRT Mumbai. In view of the same, it is not recognized as the liability and hence no provision has been made for the option loss and interest thereon.

3. Legal Proceeding has been filed by appropriate authority against Whole Time Director and Manager of the Company for alleged violation of discharging contaminated water causing death of black bucks. The Company and its director are not responsible for the same . The company has received letter from GPCB revoking its order for closure of the Bhavnagar unit. The same has been intimated to BSE Limited.

4. Segment Reporting as defined in Ind AS 108 is not applicable, as the Company operates in only one segment.

5. Comparative figures have been rearranged/regrouped wherever necessary.

6. Detailed of Proceeds from Right issue utilised by the Company till December 31, 2018 is as Follow: (Rs. In Lacs)

Sr No.	Particulars	Projected	Actual
1	Fund deployed in Project -I undertaken by Company	778.47	778.47
2	Fund deployed in Project -II undertaken by Company	784.30	319.14
*	Finance Technology upgradation and Capital expenses for MCA, TCAC, SBS, CAC Unit	165.16	165.16
*	Finance working capital needs for MCA, TCAC, SBS, CAC Unit	275.00	210.31
*	Prepayment of Term Loan of Union Bank of India	25.00	25.00
3	Repayment of Unsecured Loan	320.00	320.00
4	General Corporate Purpose	582.78	582.78

*Note: Company has received approval from the Shareholders of the Company through Special resolution passed by way of postal ballot on 30th April,2018 for utilizing of remaining amount of Project-II for the purposes other than that specified in Letter of Offer.

ARCHIT ORGANOSYS LIMITED AHMEDABAD

For and behalf of the Board

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

Date: 14/02/2019
Place: Ahmedabad

Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the accompanying unaudited Ind AS financial results of **ARCHIT ORGANOSYS LIMITED** (the "Company") for the quarter ended 31st December, 2018 and the year to date from April 1, 2018 to 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

2. The preparation of the Statement in accordance with Recognition and Measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the Responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our Review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. *Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 31st December, 2018 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.*

5. *Attention is invited to note no. 3 to the financial result for the quarter ended on 31st December, 2018 in respect of legal case filed by appropriate authorities alleging a director and an employee of the company causing death of Blackbucks due to drinking of contaminated water. The matter is still sub- judice pending for final adjudication. Meanwhile, the Gujarat Pollution Control Board, vide its order issued*

B/106, Oxford Avenue,
Opp. C.U. Shah College,
Income Tax, Ahmedabad-14.
Ph.: (O) 079-30123633,
(O) 079-40033279
M.: 09898213633
E-mail : chirag_shah1973
@yahoo.co.in

Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

in terms of provisions of Section 33A of Water (Prevention and Control of Pollution) Act, 1974 directed the company to close its production process at Bhavnagar unit with immediate effect. In response, upon application made by the company and representation made before the authority. The Gujrat Pollution Control Board vide its order dated 5th November, 2018 conditionally withdrew the said order.

6. Based on our review conducted as stated above, *except for the possible effects of the matter described in paragraph 4 and 5 above*, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR CHIRAG R. SHAH & ASSOCIATES
[Firm Registration No. 118791W]
Chartered Accountants

CHIRAG R. SHAH
Proprietor
Mem. No. 106139

Place : Ahmedabad
Date : 14th February, 2019

B/106, Oxford Avenue,
Opp. C.U. Shah College,
Income Tax, Ahmedabad-14.
Ph.: (O) 079-30123633,
(O) 079-40033279
M.: 09898213633
E-mail : chirag_shah1973
@yahoo.co.in