

Date: 25th July, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.

Ref: Security ID: ARCHITORG; Security Code:524640

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Monday, 25th July, 2022 have considered and approved the following:

1. The un-audited financial results of the Company for the quarter ended on 30th June, 2022.

Board has reviewed the Limited Review Report in the prescribed format from Statutory Auditors on unaudited Financial Results of the Company for the quarter ended on 30th June, 2022.

2. Appointment of M/s. G. K. Choksi & Co., Chartered Accountants (Firm Reg. No. 101895W) as Statutory auditor of the company for term of five (5) years commencing from F.Y. 2022-23, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Appointment of M/s. Rajendra Patel & Associates, Cost & Management Accountants as Cost Auditor of the company to conduct Cost Audit for the F.Y. 2022-23.
4. Approval for Incorporation of Wholly Owned Subsidiary of the Company.

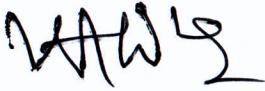
The disclosures under Regulation 30 of Listing Regulations in respect of Item no. 2 to 4 are being submitted to Stock exchange separately.

The Unaudited Financial Result and Limited Review Report of the Statutory Auditors for the aforesaid quarter are attached herewith.

The Board Meeting commenced at 5.00 P.M. and concluded at 5.30 P.M.

Kindly take the same on your records.

Yours faithfully,
For Archit Organosys Limited



Kandarp Amin
Chairman and Whole Time Director
DIN: 00038972

Encl.: As above



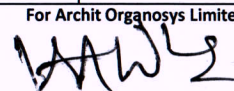
ARCHIT ORGANOSYS LIMITED
 Reg Office: Plot No. 25/9-A, Phase-III GIDC., Naroda, Ahmedabad -382330
 Website: www.architorg.com email: share@architorg.com
 Tele: +91-79-40082447 CIN: L24110GJ1993PLC019941

Statement of Un-Audited Financial Result (Standalone) for the Quarter ended on June 30, 2022 (Rs. In Lakhs)					
Sr. No.	Particulars	For the Quarter ended			For the Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Un-audited	Audited	Un-audited	Audited
I	Income				
[a]	Revenue From Operations	3 035.18	2 629.44	2 866.99	13 666.42
[b]	Other Income	20.96	42.41	3.50	192.01
II	Total Income(a+ b)	3 056.13	2 671.85	2 870.49	13 858.43
III	Expenses:				
[a]	Cost of Materials Consumed	1 139.47	1 145.94	1 571.16	5 406.00
[b]	Purchase of Stock in Trade	383.24	193.89	633.48	4 171.74
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	(5.30)	35.09	(215.94)	(18.45)
[d]	Employees Benefits Expenses	175.60	159.66	147.45	651.31
[e]	Finance Costs	86.05	66.72	57.58	244.05
[f]	Depreciation and Amortisation Expenses	119.62	123.39	114.01	468.62
[g]	Power & Fuel	149.54	139.73	84.96	486.08
[h]	Other Expenses	475.31	511.80	186.81	1 306.54
IV	Total Expenses	2,523.52	2 376.22	2,579.50	12 715.89
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	532.61	295.62	290.99	1 142.53
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	532.61	295.62	290.99	1 142.53
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	532.61	295.62	290.99	1 142.53
X	Tax Expenses:				
(a)	Current Tax	102.00	(25.00)	54.00	145.00
(b)	Deferred Tax	120.46	101.06	(1.29)	312.20
(C)	MAT Credit Entitlement	(102.00)	32.18	(54.00)	(137.82)
(d)	Income Tax of Earlier Years	0.00	0.00	0.00	0.00
	Total Tax Expenses	120.46	108.24	(1.29)	319.38
XI	Profit(loss) for the Period from Continuing operations(IX-X)	412.15	187.38	292.28	823.15
XII	Profit(loss) for the Period from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax expenses of disContinuing operations	0.00	0.00	0.00	0.00
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Net Profit(loss) for the Period (XI-XIV)	412.15	187.38	292.27	823.15
XVI	Other Comprehensive Income				
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	0.00	2.38	0.00	2.38
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	412.15	189.76	292.27	825.53
XVIII	Paid-up equity share capital (face value of Rs.10)	2 052.07	2,052.07	2 052.07	2 052.07
XIX	Reserves / Other Equity				3 137.79
XX	Earning per equity Shares(before extra-ordinary Items)				
[a]	Basic	2.01	0.91	1.42	4.01
[b]	Diluted	2.01	0.97	1.42	4.24
XXI	Earning per equity Shares(after extra-ordinary Items)				
[a]	Basic	2.01	0.91	1.42	4.01
[b]	Diluted	2.01	0.97	1.42	4.24

For Archit Organosys Limited

Date: 25th July, 2022
 Place : Ahmedabad

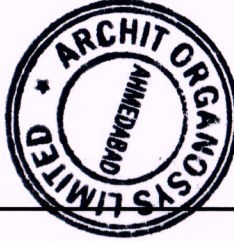



 Kandarp Amin
 Chairman and Whole-time Director
 DIN:00038972

Notes:

- The financial results of the company for the quarter ended on June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 25th July 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 1
- 2 With regard to the observation of auditors relating to Non provision of the option loss including interest, the management has given proposal to HDFC for amicable settlement for amount of rupees of Eleven lacs as full and final amount.
- 3 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company operates in only one segment.
- 4 Comparative figures have been rearranged/regrouped wherever necessary.
- 5 The Figures for the Last Quarter Results are the balancing figures between the Audited Figures in respect of the Full Financial Year and published Year to date figures up to the Third Quarter of the respective Financial Year.
- 6 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

Date: 25th July, 2022
Place: Ahmedabad



For, Archit Organosys Limited

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the period ended 30th June, 2022 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ` 1,97,52,367/- against which the sum of ` 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ` 23,64,200/- against the balance loss of ` 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to*

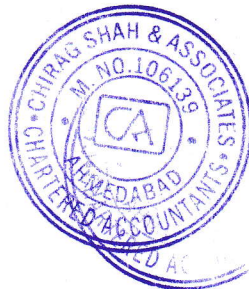
Chirag R. Shah
& Associates
B.Com., F.C.A.
CHARTERED ACCOUNTANTS

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Opp. C.U. Shah College,
Income Tax, Ahmedabad-14.
Ph.: (O) 079-48901850,
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E-mail : chirag_shah1973
@yahoo.co.in

1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 30th June, 2022 has not been intimated to company, the impact thereof on loss for the quarter under review could not be ascertained.

The company, however, considered aforesaid liability as contingent in nature and disclosed a sum of Rs. 11.00 Lacs as contingent liability as against Rs. 147.07 Lacs which was hitherto disclosed as contingent liability in earlier financial year as referred to note 2 of financial results.

5. Based on our review conducted as above, except for the possible effects of the matter described in above paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR CHIRAG R. SHAH &
ASSOCIATES**

[Firm Registration No. 118791W]
Chartered Accountants

CHIRAG R. SHAH
Partner

Mem. No. 106139

UDIN : 22106139ANOLHU4912

Place : Ahmedabad
Date : 25th July, 2022