



NUTRICIRCLE LIMITED

Regd. Office : # 5-8-272, Flat No. 201, Ayesha Residency, Opp. City Convention Centre,
Public Garden Road, Nampally, Hyderabad - 500 001 (Telangana) India
Ph. : 040-64528805 Email : shreeyashindustries@gmail.com, info@nutricircle.com
CIN No. : L18100TG1993PLC015901

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

NCL/BSE/2016-17 Date: 30th May 2016

Sub:-Revise Outcome of Board Meeting- reg.
Ref:- BSE Script Code No.530219

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. May 30th 2016 at the registered of the company. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Audited Financial Results for Year ended 31st March, 2016.
- 2) The Board has considered turnover, business prospects & company's business outlook and decided to discontinue the arrangement with immediate effect. So the undertaking with the company M/s. Nutra Arebia (FZC), UAE stands cancel.
- 3) Accepted resignation of Mrs. Sarita Reddy from directorship.
- 4) Appointment of Mr. Dennis Shivani as an additional director of the company.
- 5) Bad debts written off amounting to Rs.36,56,082/-

Please acknowledge and take on record the same.

Thanking you

For Nutricircle Ltd

Managing Director



(page 2 Contd...)



NUTRICIRCLE LIMITED

(Formerly Shreeyash Industries Limited)

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STATEMENT OF ASSETS AND LIABILITIES


(Amount in Rs.)

Particulars	As at year ended 31.03.2016 (Standalone)	As at year ended 31.03.2015 (Standalone)	As at year ended 31.03.2016 (Consolidated)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	54,356,000.00	54,356,000.00	54,356,000.00
(b) Reserves and surplus	(60,479,312.00)	(51,718,238.00)	(55,621,657.00)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	16,980,915.00	7,730,915.00	16,980,915.00
(b) Deferred tax liabilities (Net)			
(c) Other Long-term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	1,126,717.00	-	1,126,717.00
(c) Other current liabilities			
(d) Short-term provisions	162,290.00	240,353.00	4,197,938.00
TOTAL	12,146,610.00	10,609,030.00	21,039,913.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	32,731.00	39,713.00	32,731.00
(ii) Intangible assets			
Goodwill on Consolidation			4,900,000.00
(b) Non-current investments	5,000,000.00	-	-
(c) Deferred tax assets (Net)	5,964.00	5,034.00	5,964.00
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	-	-	-
(b) Inventories	66,000.00	-	1,591,047.00
(c) Trade receivables	5,759,923.00	9,873,320.00	11,616,445.00
(d) Cash and bank balances	360,623.00	312,959.00	447,357.00
(e) Short-term loans and advances	688,355.00	188,355.00	688,355.00
(f) Other current assets	233,014.00	189,649.00	1,758,014.00
TOTAL	12,146,610.00	10,609,030.00	21,039,913.00

Notes.

- 1 The Company had acquired 100% stake in Inner Being Nutricare Pvt. Ltd. on 11.08.2015.
- 2 The Standalone quarterly results are separately disclosed.
- 3 The current quarter figures (consolidated) includes figures of Inner Being Nutricare Pvt. Limited.
- 4 The Segment results are not applicable as the companies line main business activity falls within a single segment.
- 5 The above Financial Results are reviewed by the Audit Committee and taken on record by the board in its meeting held on 30.05.2016.
- 6 The other expenses includes baddebts written off amounting to Rs.36,56,082/-
- 7 In terms of listing agreement details of investors compliants for the Quarter ended 31.03.2016 beginning nil, received and disposed nil rearranged.
- 8 The figures of previous periods have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD OF THE DIRECTOR
NUTRICIRCLE LIMITED


(SUNIL KUMAR AGARAL)
COMPLIANCE OFFICER

PLACE HYDERABAD
DATE 30.05.2016



S.K. BANG & CO.;
Chartered Accountants

4-2-333/339, Badichowdi,
Sultan Bazar, Hyderabad- 500095.
Office : 040- 24751551
Email : skbangco@rediffmail.com
sampathkumarbang@gmail.com
Sampath Kumar Bang Cell : 9347551177
Rajnesh Srivastava 9849023632

Auditors Report on Quarterly Financial Results And Year to Date Reslts of the Company
Pursuant to the regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Nutricircle Limited
(Formerly Known as Shreeyash Industries Limited)

We have audited the quarterly Standalone financial results of Nutricircle Limited for the quarter ended 31st March 2016 and the year to date results for the period 01st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 01st April 2015 To 31st March 2016.

The Statement Includes the Standalone Results for the Quarter ended 31st March 2016 being the balancing figure between Audited figures with respect of the full financial period and the published. period date figures up the fourth quarter of the current period which were to limited review by us.





S.K. BANG & CO.;
Chartered Accountants

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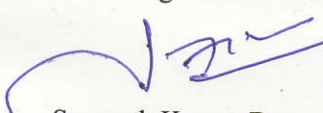
Emphasis on matters:

The Company entered into MOU on 11/08/2015 with Inner Being Nutricare Pvt. Ltd. Represented by its director Mudhigonda Phanish who is a common director of both the company to buy 100% shareholding of Inner Being Nutricare Pvt. Ltd. Being owned 100% by Mr. Mudhigonda Phanish & his Wife i.e. for a consideration of Rs.50,00,000/- i.e. being 10,000 shares @Rs.500/- per share and as per the said MOU Nutricircle Limited should make the payment on or before 31/12/2015. However on 20/12/2015 Mr. Mudhigonda Phanish & his wife extended payment date to Nutricircle Limited upto June 2016 and delivered Share certificates and transfer deed to M/s Nutricircle Limited to get the shares transferred in their favour. Accordingly M/s Nutricircle Limited got 10000 shares of Inner being Nutricare Pvt. Ltd. Transferred in their favour on 24/12/2015 and it became the 100% subsidiary of M/s Nutricircle Limited. The Payment Considered of Rs.50,00,000/- is due as on 31/03/2016.

Our Opinion is not qualified in respect of this matter.

For and on behalf of
S.K BANG & CO
Chartered Accountants
Firm's reg no:000386S




Sampath Kumar Bang
Partner
Membership No.026010

Place: Hyderabad
Date: 30.05.2016



S.K. BANG & CO.;
Chartered Accountants

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Auditors Report On Quarterly Consolidated Financial Results and Consolidated year to Date
Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To
Board of Directors of Nutricircle Limited
(Formerly Known as Shreeyash Industries Limited)

We have audited the quarterly consolidated financial results of Nutricircle Limited for the quarter ended 31st March 2016 and the consolidated year to date results for the period 01st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities
 - 1) 100% Shareholding in Inner Being Nutricare Private Limited(Subsidiary)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2016 as well as the consolidated year to date results for the period from 01st April 2015 to 31st March 2016.





S.K. BANG & CO.;
Chartered Accountants

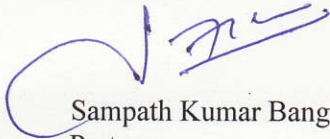
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Emphasis on matters:

The Company entered into MOU on 11/08/2015 with Inner Being Nutricare Pvt. Ltd. Represented by its director Mudhigonda Phanish who is a common director of both the company to buy 100% shareholding of Inner Being Nutricare Pvt. Ltd. Being owned 100% by Mr. Mudhigonda Phanish & his Wife i.e. for a consideration of Rs.50,00,000/- i.e. being 10,000 shares @Rs.500/- per share and as per the said MOU Nutricircle Limited should make the payment on or before 31/12/2015. However on 20/12/2015 Mr. Mudhigonda Phanish & his wife extended payment date to Nutricircle Limited upto June 2016 and delivered Share certificates and transfer deed to M/s Nutricircle Limited to get the shares transferred in their favour. Accordingly M/s Nutricircle Limited got 10000 shares of Inner being Nutricare Pvt. Ltd. transferred in their favour on 24/12/2015 and it became the 100% subsidiary of M/s Nutricircle Limited. The Payment Considered of Rs.50,00,000/- is due as on 31/03/2016.

Our Opinion is not qualified in respect of this matter.

For and on behalf of
S.K BANG & CO
Chartered Accountants
Firm's reg no:000386S



Sampath Kumar Bang
Partner
Membership No.026010

Place: Hyderabad
Date: 30.05.2016





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NCL/BSE/2016-17

Date: 30th May 2016

To,
The Secretary,
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

SUBJECT: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements)(Amendments) Regulations, 2016

BSE CODE: 530219

Dear Sir,

I, Hitesh Patel, Managing Director of the Company, hereby declare that the Statutory auditor of the company, M/s. S.K.Bang & Co having firm registration No.000386S have issued an Audit Report with unmodified opinion on standalone and consolidated Annual Audited Financial Results for the quarter and year ended 31st March 2016.

Kindly acknowledge and take on record the same

For Nutricircle Limited

Hitesh Patel
Managing Director

