

# **Proaim Enterprises Limited**

(Formerly Shree Nath Commercial & Finance Limited)

CIN : L51900MH1984PLC034867

E-mail : shreenathcommercialfin@gmail.com

Web-site : www.shreenathcommercial.com

Regd Office:. 305, Vishal Nagar, Marve Road,

Malad (west), Mumbai - 400064

Corporate Address: E-109, Crystal Plaza,

New Link Road, Opp. Infinity Mall,

Andheri (W), Mumbai - 400053

Tel.: 9152096141

Date: 14/11/2018

To,

The Bombay Stock Exchange Ltd

Corporate Relationship Dept,

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 512105**

**Sub: Outcome of (06/2018-19) Board Meeting**

Dear Sir,

This is to inform that 06/2018-19 Meeting of the Board of Directors of the Company was held on Wednesday, 14<sup>th</sup> November, 2018 at the Corporate Office of the Company at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053 at 12:30 P.M. and concluded at 02:30 P.M. The Board considered and approved the following:

1. Minutes of the last Board Meeting and Committee meetings of the company.
2. Unaudited financial results for the quarter ended 30<sup>th</sup> September, 2018, along with Limited Review Report thereon to the Board for their approval.
3. Noted Compliance status with Listing and other legal requirements relating for quarter and half year ended 30<sup>th</sup> September, 2018.
4. Recorded post AGM compliances done for 34<sup>th</sup> Annual General Meeting (2017-18) of the company.
5. Noted the Minutes of Committees Meeting held along with Statutory Registers.

Kindly acknowledge the Receipt and take the same on record.

Thanking You

Yours Faithfully,

**For Proaim Enterprises Limited**



**Jeel Shah**  
(Company Secretary)



# PROAIM ENTERPRISES LIMITED

Regd. Off.: Unit No. 305, Krishna Vishal Nagar Housing Society Ltd, Marve Road, Mith Chowki, Malad (W), Mumbai-64

Email - shreenathcommercialfin@gmail.com | Website: www.shreenathcommercial.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30.09.2018

BSE CODE : 512105

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	Income from Operations	0.000	-	14.050	-	100.050	577.580
2	Other Income	45.081	30.115	13.560	75.196	15.230	236.880
3	Total Revenue	45.081	30.115	27.610	75.196	115.280	814.460
	Expenditure						
	(a) Cost of materials consumed		-	-		-	-
	(b) Purchase of Stock in Trade		-	-		83.697	583.800
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade		-	-		-	-
	(d) Finance cost	0.00177	0.002	-	0.004	-	-
	(e) Employee benefit Expenses	2.1587	1.774	1.930	3.933	3.930	30.020
	(f) Depreciation & amortisation Expenses	-	-	-	-	-	12.570
	(g) Other Expenditure	39.209	129.87	24.450	169.079	49.550	189.540
4	Total Expenses	41.370	131.646	26.380	173.016	137.177	815.930
5	Profit/(Loss) before Tax and Exceptional items	3.712	(101.532)	1.230	(97.820)	(21.897)	(1.470)
6	Exceptional Items		-	-		-	-
7	Profit/(Loss) from ordinary activities before tax	3.712	(101.532)	1.230	(97.820)	(21.897)	(1.470)
8	Tax Expenses						
	(a) Current Tax		-	-		-	-
	(b) Deferred Tax		-	-		-	(0.450)
	Total Tax Expenses		-	-		-	(0.450)
8	Net Profit/(Loss) for the period	3.712	(101.532)	1.230	(97.820)	(21.897)	(1.020)
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	74.684	5.856	64.400	80.540	88.621	(5.270)
	Income tax relating to items that will not be re-classified to profit or loss		-	-		-	-
	Items that will be re-classified Profit or loss		-	-		-	-
	Income tax relating to items that will be re-classified to profit or loss		-	-		-	-
10	Total Comprehensive Income/(Loss)	78.395	(95.676)	65.630	(17.280)	66.724	(6.290)
11	Paid-up Equity Share Capital, FV Rs.10/-	1,265.250	1,265.250	1,265.250	1,265.249	1,265.249	1,265.250
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	0.620	(0.756)	0.519	(0.137)	0.527	(0.050)
	(b) Diluted	0.620	(0.756)	0.519	(0.137)	0.527	(0.050)

### Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended September 30, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- This Result and Limited Review Report is available on company Website [www.shreenathcommercial.com](http://www.shreenathcommercial.com) as well as BSE website [www.bseindia.com](http://www.bseindia.com)
- Investor Complaint for the Quarter Ended 30/09/2018. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI  
14.11.2018



FOR PROAIM ENTERPRISES LIMITED

GIRRAKISHOR AGRAWAL  
DIRECTOR  
DIN:00290959

# PROAIM ENTERPRISES LIMITED

(Formerly known as Shreenath Commercial & Finance Limited)

Regd. Off.: E-109, Crystal Plaza, New Link Road, Andheri (W), Mumbai-400 053,

## Statement of Assests and Liabilities as at 30th Septermber, 2018

Rs. In Lakhs			
Sr. No.	Particulars	As at 30th September, 2018	As at 31st March, 2018
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property , plant and equipment	0.37	0.37
(b)	Financial asset		-
(i)	Investments	797.65	1,098.99
(c)	Other tax assets (Net)	20.96	18.90
(d)	Other non - current assets	3.20	2.19
(e)	Deffered tax assets (net)	33.00	33.00
	<b>Total non-current assets</b>	<b>855.18</b>	<b>1,153.45</b>
	<b>Current assets</b>		
(a)	Financial assets		-
(i)	Investments		
(ii)	Trade receivables	10.30	10.33
(iii)	Cash and cash equivalents	5.54	1.70
(iv)	Bank Balances	13.01	16.07
(v)	Loans	2,016.40	1,744.32
(vi)	Other Tax assets	74.02	0.00036
	<b>Total current assets</b>	<b>2,119.26</b>	<b>1,772.42</b>
	<b>Total assets</b>	<b>2,974.45</b>	<b>2,925.88</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Share Capital	1,265.25	1,265.25
(b)	Other equity (Reserve & Surplus)	1,298.51	1,315.79
	<b>Equity attributable to shareholders of the Company</b>	<b>2,563.76</b>	<b>2,581.04</b>
	<b>Non-controlling interests</b>	-	-
	<b>Total Equity</b>	<b>2,563.76</b>	<b>2,581.04</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
(i)	Long-term borrowings	343.50	343.50
	<b>Total Non-current liabilities</b>	<b>343.50</b>	<b>343.50</b>
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Paybles	67.19	1.34
(b)	Provisions		
	<b>Total current liabilities</b>	<b>67.19</b>	<b>1.34</b>
	<b>Toal equity and liabilities</b>	<b>2,974.45</b>	<b>2,925.88</b>





# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

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### Limited Review Report

To,  
Board of Directors,  
Proaim Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of **M/s Proaim Enterprises Limited** (the Company') for the half year ended 30th September, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR R. SONI & COMPANY**

Chartered Accountants

FRN 130349W

**RAJESH SONI**

Partner

Membership No. 133240



Place: Mumbai

Date: 14/11/2018