

# **Proaim Enterprises Limited**

(Formerly Shree Nath Commercial & Finance Limited)

CIN : L51900MH1984PLC034867

E-mail : shreenathcommercialfin@gmail.com

Web-site : www.shreenathcommercial.com

Regd Office:. 305, Vishal Nagar, Marve Road,  
Malad (west), Mumbai - 400064

Corporate Address: E-109, Crystal Plaza,  
New Link Road, Opp. Infinity Mall,  
Andheri (W), Mumbai - 400053

Tel.: 9152096141

July 31, 2019

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**BSE Scrip Code: 512105**

**Sub: Outcome of (02/2019-20) Board Meeting**

Dear Sir,

This is to inform you that 02/2019-2020 meeting of the Board of Directors of the company was held on Wednesday, 31<sup>st</sup> July 2019, at the Corporate Office of the Company at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 2:30 P.M and concluded at 3.30 P.M. The Board considered and approved the following:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2019 alongwith Limited Review Report thereon.
2. Resignation of Mr. Anubhav Maurya as Director of the Company w.e.f 31<sup>st</sup> July 2019.
3. Appointment of Mr Hitendrakumar Kanjibhai Parmar (DIN: 08515465) as an Additional Director of the Company under category of Non-Executive Independent w.e.f. 31<sup>st</sup> July 2019.

The company is hereby disclosing the following details of as mandated under the provisions of Regulation 30 and SEBI circular dated 9<sup>th</sup> September 2015, regarding Continuous Disclosure requirements for Listed Entities:

## **Brief Profile of Director**

<b>Name of the Directors</b>	Mr Hitendrakumar Kanjibhai Parmar
<b>Date of Birth</b>	13/11/1987
<b>Date of Appointment</b>	31/07/2019
<b>Permanent Account Number (PAN)</b>	CMVPP8140D
<b>Director Identification Number (DIN)</b>	08515465
<b>No. of equity shares held in the Company</b>	Nil
<b>Qualifications</b>	B.COM
<b>Directorship held in other companies</b>	-

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<b>Reason for Change</b>	Appointed as a Additional Director
<b>Brief Profile</b>	Mr Hitendrakumar Kanjibhai Parmar is a commerce Graduate, has done B.Com. He has good interpersonal and communication skills and ability required to lead as a Director.

Kindly acknowledge the Receipt and take the same on record.

Thanking You

Yours Faithfully,

**For Proaim Enterprises Limited**



**Jeel Shah**  
(Company Secretary)





# PROAIM ENTERPRISES LIMITED

Regd. Off.: Unit No. 305, Krishna Vishal Nagar Housing Society Ltd, Marve Road, Mith Chowki, Malad (W), Mumbai-64  
Email - shreenathcommercialfin@gmail.com | Website: www.shreenathcommercial.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019 BSE CODE : 512105

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
					(In Lakhs)
1	Income from Operations	41.000	218.605	-	335.165
2	Other income	0.108	0.078	30.115	0.942
3	Total Revenue	41.108	218.683	30.115	336.107
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	175.327	-	175.327
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	0.002	30.225	0.002	30.231
	€ Bad debts	-	2.513	-	85.718
	(e) Employee benefit Expenses	1.962	2.201	1.774	7.935
	(f) Depreciation & amortisation Expenses	-	-	-	-
	(g) Other Expenditure	52.62	1.594	129.87	106.253
4	Total Expenses	54.581	211.859	131.646	405.463
5	Profit/(Loss) before Tax and Exceptional items	(13.473)	6.825	(101.532)	(69.356)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	(13.473)	6.825	(101.532)	(69.356)
8	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	60.493	-	60.493
8	Net Profit/(Loss) for the period	(13.473)	(53.668)	(101.532)	(129.849)
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	(213.146)	(431.572)	5.856	(207.705)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
10	Total Comprehensive Income/(Loss)	(226.620)	(485.240)	(95.676)	(337.554)
11	Paid-up Equity Share Capital, FV Rs.10/-	1,265.250	1,265.250	1,265.249	1,265.250
12	Earning Per share (EPS) *Not annualised				
	(a) Basic	(1.791)	(3.835)	(0.756)	(2.668)
	(b) Diluted	(1.791)	(3.835)	(0.756)	(2.668)

### Notes

1	The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2019.
2	The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2019. However, the management has exercised necessary due diligence to ensure that the standalone Unaudited financial results provide true and fair view of its affairs.
3	The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
4	This Result and Limited Review Report is available on company Website www.shreenathcommercial.com as well as BSE website www.bseindia.com
5	Investor Complaint for the Quarter Ended 30/06/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI  
31/07/2019



FOR PROAIM ENTERPRISES LIMITED

GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959





# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

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### Limited review Report

Review report to Board of Directors,

#### **Proaim Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Proaim Enterprises Limited** for the period ended June 30<sup>th</sup> 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R SONI & COMPANY**

Chartered Accountants

FRN:130349W

**RAJESH SONI**

Partner

Membership Number: 133240



Place of signature: Mumbai

Date: 31/07/2019

UDIN: 19133240A A A H F 6188