

Proaim Enterprises Limited

(Formerly Shree Nath Commercial & Finance Limited)

CIN : L51900MH1984PLC034867

E-mail : shreenathcommercialfin@gmail.com

Regd. Off.: E-109, Crystal Plaza,
New Link Road, Opp. Infinity Mall,
Andheri (W), Mumbai - 400 053
Tel.: (022) 6152 2225, 6152 2235
Fax : (022)6152 2234
Web-site : www.shreenathcommercial.com

Date: 24/05/2017

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512105
Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that 01/2017-18 Meeting of the Board of Directors of the Company was held on 24th May, 2017, Wednesday, at the Registered Office of the Company at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053 at 11.00 A.M. and concluded at 3.30 P.M. The Board considered and approved the following:

1. The minutes of last Board meeting and Committee Meetings of the Company.
2. Standalone Audited Financial Results for the quarter and year ended 31st March, 2017 along with Audit report thereon.
3. Took on record Compliance done under SEBI (LODR) Regulations, 2015, for the quarter and half year ended 31st March 2017.
4. Appointment of M/s A.M. Gohel & Co., as an Internal Auditor of Company, for FY 2017-18.
5. Appointment of Jephine Angel Nadar, Practicing Company Secretary, as a Secretarial Auditor, to conduct secretarial audit of Company for FY 2016-17.
6. Declaration of Unmodified opinion on Annual Audited Financial Result for the year ended 31st March 2017

Kindly take into your record.

Thanking You
Yours Sincerely

For Proaim Enterprises Limited



Girraj Kishor Agrawal
(Director)
DIN: 00290959



Encl: a/a

1. Audited Financial Result for the year ended 31st March 2017 along with Audit Report
2. Declaration of Unmodified Opinion

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Date: 24/05/2017

To
Bombay Stock Exchange
1st floor, New Trade Ring,
Rotunda Building, PJ Towers,
Dalai street, Fort, Mumbai 400 001

Sub: Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that M/s R. Soni & Co., Chartered Accountant, have issued unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended 31st March 2017.

Kindly take note of the same.


Thanking You
For Proaim Enterprises Limited


Girraj Kishore Agrawal
Director
DIN-00290959



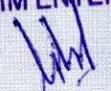
General information about company	
Scrip code	512105
Name of company	PROAIM ENTERPRISES LIMITED
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	24-05-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-05-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Multi segment
Description of single segment	
Start time of board meeting	11:00
End time of board meeting	03:30

For PROAIM ENTERPRISES LIMITED


Director/Authorised Signatory


Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2017	01-04-2016
B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	71.626	781.322
	Other income	0.053	0.159
	Total Revenue	71.679	781.481
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	226.141	905.355
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-202.118	-157.37
(d)	Employee benefit expense	3.984	15.408
(e)	Finance costs	4.384	4.384
(f)	Depreciation and amortisation expense	0	0
(g)	Other Expenses		
1	Other Expenses	1.3	12.013
	Total other expenses	1.3	12.013
	Total expenses	33.691	779.79

For PROAIM ENTERPRISES LIMITED

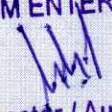

Director / Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2017	31-03-2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Profit before exceptional and extraordinary items and tax	37.988	1.691
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	37.988	1.691
6	Extraordinary items	0	0
7	Profit before tax	37.988	1.691
	Current tax	0.322	0.322
	Deferred tax	-29.982	-29.982
	Total tax expenses	-29.66	-29.66
9	Net Profit Loss for the period from continuing operations	67.648	31.351
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	67.648	31.351
16	Net profit (Loss) for the period	67.648	31.351

For PROAIM ENTERPRISES LIMITED

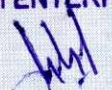

Director / Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
17	Details of equity share capital		
	Paid-up equity share capital	1265.249	1265.249
	Face value of equity share capital	10	10
17	Details of debt securities		
18	Reserves excluding revaluation reserve		1341.769
20	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.535	0.248
	Diluted earnings (loss) per share from continuing and discontinued operations	0.535	0.248
24	Disclosure of notes on financial results	Textual Information(1)	

For PROAIM ENTERPRISES LIMITED

 Director / Authorised Signatory

Text Block	
Textual Information(1)	<ol style="list-style-type: none">1. The above financial results for the quarter and year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 24th May, 2017 and reviewed by Statutory Auditors.2. The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.3. Investor Complaint for the Quarter Ended 31/03/2017: Opening - 0, Received -0, Resolved -0,Closing - 0.4. This Result is available on our Website www.shreenathcommercial.com and on the website of BSE i.e. www.bseindia.com5. The Company operates in two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.

For PROAIM ENTERPRISES LIMITED


Director / Authorised Signatory

Statement of Asset and Liabilities			
Particulars		Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2016	01-04-2015
Date of end of reporting period		31-03-2017	31-03-2016
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1 Shareholders' funds			
Share capital		1265.249	1265.249
Reserves and surplus		1341.769	1310.417
Money received against share warrants		0	0
Total shareholders' funds		2607.018	2575.666
2 Share application money pending allotment		0	0
3 Deferred government grants		0	0
4 Minority interest			
5 Non-current liabilities			
Long-term borrowings		0	0
Deferred tax liabilities (net)		0	0
Foreign currency monetary item translation difference liability account		0	0
Other long-term liabilities		0	0
Long-term provisions		0	0
Total non-current liabilities		0	0
6 Current liabilities			
Short-term borrowings		503.945	210
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises		0	0
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		1.32	1.019
Other current liabilities			
Short-term provisions		0.775	2.011
Total current liabilities		506.04	213.03
Total equity and liabilities		3113.058	2788.696
Assets			
1 Non-current assets			
(i) Fixed assets			
Tangible assets		0.371	0.371
Producing properties		0	0
Intangible assets		0	0
Preproducing properties		0	0
Tangible assets capital work-in-progress		0	0
Intangible assets under development or work-in-progress		0	0
Total fixed assets		0.371	0.371

For PROAIM ENTERPRISES LIMITED

Director / Authorised Signatory

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	31-03-2017	31-03-2016
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
(ii) Non-current investments	39.365	39.366
(v) Deferred tax assets (net)	32.545	2.562
(vi) Foreign currency monetary item translation difference asset account	0	0
(vii) Long-term loans and advances	0	0
(viii) Other non-current assets	0	0
Total non-current assets	72.281	42.299
Current assets		
Current investments	0	0
Inventories	1221.318	1063.948
Trade receivables	10.346	10.37
Cash and cash equivalents	1.538	0.182
Bank balance other than cash and cash equivalents	119.042	23.307
Short-term loans and advances	1688.533	1648.59
Other current assets	0	0
Total current assets	3040.777	2746.397
Total assets	3113.058	2788.696
Disclosure of notes on assets and liabilities		

For PROAIM ENTERPRISES LIMITED

Director / Authorised Signatory

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2017	01-04-2016
Date of end of reporting period	31-03-2017	31-03-2017
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
1 Commodity Trading Business	29.203	628.566
2 Finance Business	42.423	152.756
Total segment revenue	71.626	781.322
Less: Inter segment revenue	0	0
Revenue from operations	71.626	781.322
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Commodity Trading Business	7.315	-72.536
2 Finance Business	40.288	105.873
Total Profit before tax	47.603	33.337
i. Finance cost	4.384	4.384
ii. Other unallocable expenditure net off unallocable income	5.231	27.262
Profit before tax	37.988	1.691
3 Capital Employed		
(Segment Asset - Segment Liabilities)		
1 Commodity Trading Business	0	0
2 Finance Business	3113.058	3113.058
Total capital employed	3113.058	3113.058
Disclosure of notes on segments		

For PROAIM ENTERPRISES LIMITED


 Director / Authorised Signatory

For PROAIM ENTERPRISES LIMITED


Director / Authorised Signatory



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Auditor's Report on Financial Result of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Proaim Enterprises Limited

1. We have audited the financial results of **Proaim Enterprises Limited** ('the Company') for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the Net Profit and other financial information of the company for the twelve months ended 31st March, 2017.

For, R Soni & Co.
(Chartered Accountants)

Rajesh Soni)
(Partner)
Membership No. 133240



Place: Mumbai
Date: 24th May, 2017