



RR METALMAKERS INDIA LIMITED

(Formerly known as Shree Surgovind Tradelink Limited)

Date: 11th August, 2021

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

CODE NO: 531667

Sub – Submission of Quarterly Results

With reference to the above please find enclosed unaudited standalone and consolidated Financial Results for the quarter ended 30th June, 2021. The said results were taken on record by the Board of Directors on 11th August, 2021. The Review reports from the Auditor are also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,

RR Metalmakers India Ltd.

(Formerly known as Shree Surgovind Tradelink Ltd.)

Mr. Virat Shah
Director
(DIN No. – 00764118)



GSTIN No.: 27AACCS1022K1ZL CIN No.: L5190MH1995PLC331822

Registered Office : B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.

Corporate Office : 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.

Ph.: 022-6192 5555 / 56 • Email : info@rrmetalmakers.com • Website : www.rrmetalmakers.com

Limited Review Report on Unaudited quarterly standalone financial results of RR Metalmakers India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of
RR Metalmakers India Limited

1. We have reviewed the accompanying statement of **Unaudited quarterly standalone financial results of RR Metalmakers India Limited** for the quarter ended 30 June 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M A Chavan and Company
CHARTERED ACCOUNTANTS
FRN: 115164W



CA Romit Chavan
M. No. 171005
Partner

UDIN- 21171005AAAAAS4062
Certificate No.: MAC/2021-22/061

Thane, 11/08/2021

Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra
Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30/06/2021					₹ in Lakhs
STANDALONE		For three months ended			Year ended
Particulars		30-Jun-2021	30-Jun-2020	31-Mar-2021	31-Mar-2021
		Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	1,717.27	2,114.22	3,541.19	11,068.49
II	Other Incomes	6.11	11.64	6.72	25.57
III	Total Income (I + II)	1,723.38	2,125.86	3,547.91	11,094.06
IV	Expenses :				
	Purchase of stock in trade and direct expenses	974.69	1,887.71	3,536.57	10,719.96
	Changes in inventories of Finished Goods	672.65	135.43	(546.90)	(415.34)
	Employees benefit expenses	16.73	11.37	21.48	67.42
	Finance Costs	61.35	75.01	(5.35)	318.37
	Depreciation and amortisation expenses	13.03	11.56	16.85	52.48
	Other expenses	9.82	1.97	51.69	69.23
	Total Expenses	1,748.27	2,123.05	3,074.34	10,812.12
V	Profit before tax for the period (III - IV)	(24.89)	2.81	473.58	281.94
VI	Income Tax Expense : (refer note				
	(1) Current Tax	-	-	54.81	54.81
	(2) Deferred Tax	(0.30)	(0.05)	34.52	35.06
	Total Income Tax Expense	(0.30)	(0.05)	89.33	89.87
VII	Profit after tax for the period (V- VI)	(24.59)	2.86	384.25	192.07
VIII	Other Comprehensive Incomes				
	Gain/(Losses) on Remeasurements of the Defined Benefit Plans	-	-	1.05	1.05
	Revaluation Surplus	-	-	89.10	89.10
	Income tax relating to items that will not be reclassified to PNL	-	-	-	-
	Total Comprehensive Income	-	-	90.15	90.15
IX	Total Comprehensive Income for the period (VII + VIII)	(24.59)	2.86	474.40	282.22
X	Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	698.50	698.50
	Other Equity Excluding Revaluation Reserve	-	-	-	24.42
XI	Earnings per equity share (EPS) (Face value of ₹ 10/- each)				
	Basic (₹) *	(0.35)	0.04	5.50	2.75
	Diluted (₹) *	(0.35)	0.04	5.50	2.75
	* Not annualised for the interim periods				

There were no exceptional item(s) and discontinued operation(s) during the periods presented

Notes :

The above financial result is submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11.08.2021. Auditor's report does not contain any observation which would have an impact on the above results.

Financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016

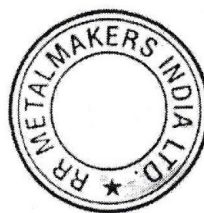
The Company has not elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 as the same is not in the company's best interest considering the facts and figures. The Company has recognised provision for income tax for year ended 31st March, 2021, accordingly.

Other Income comprises mainly of income from interest received

Figures for the quarter ended 30 June, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year

The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

Mumbai, 11/08/2021



By order of the Board of Directors

Virat Shah
Chairman, DIN- 00764118

RR METALMAKERS INDIA LIMITED					
Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai-					
Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003.					
	STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021	₹ in Lakhs			
	STANDALONE	For three months ended			Year ended
	Particulars	30-Jun-2021	30-Jun-2020	31-Mar-2021	31-Mar-2021
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	Trading	1,485.13	1,924.93	3,177.40	10,011.02
	Manufacturing	232.37	189.29	363.80	1,057.47
	Total Sales	1,717.50	2,114.22	3,541.20	11,068.49
	Less: Inter Segment Revenue	-	-	-	-
	Total Segment Revenue from Operations (a)	1,717.50	2,114.22	3,541.20	11,068.49
2	Segment Results (Profit Before Tax)				
	Trading	(21.27)	6.98	835.41	295.47
	Manufacturing	(3.62)	(4.17)	(361.83)	(13.53)
	Total	(24.89)	2.81	473.58	281.94
	Less: (i) Finance Costs - Unallocated	-	-	-	-
	Less: (ii) Net unallocated expenditure / (income)	-	-	-	-
	Total Segment Results	(24.89)	2.81	473.58	281.94
3	Segment Assets				
	Trading	3,701.15	3,784.84	4,676.92	4,676.92
	Manufacturing	758.38	477.96	618.09	618.09
	Total Assets	4,459.53	4,262.80	5,295.01	5,295.01
4	Segment Liabilities				
	Trading	2,906.04	1,003.52	3,671.27	3,671.27
	Manufacturing	853.69	483.05	900.83	900.83
	Total Liabilities	3,759.73	1,486.57	4,572.10	4,572.10



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By order of the Board of Directors

Virat Shah

Virat Shah

Chairman, DIN- 00764118

Mumbai, 11/08/2021

Limited Review Report on unaudited quarterly consolidated financial results of the RR Metalmakers India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


The Board of Directors of
RR Metalmakers India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **RR Metalmakers India Limited** ("the Parent" or "the holding Company") and its Subsidiary (the Parent and its Subsidiary referred to as "the Group") and its share of the net loss after tax and total comprehensive incomes, if any of its subsidiary for the quarter ended 30 June 2021, ("the statement"), being submitted by parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review..
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The statement includes the results of the subsidiary RR Life care Private Limited
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Thane, 11/08/2021



For M A Chavan and Company
CHARTERED ACCOUNTANTS
FRN: 115164W



CA Romit Chavan
M. No. 171005
Partner

UDIN- 21171005AAAAAT8614
Certificate No.: MAC/2021-22/062

RR.METALMAKERS INDIA LIMITED

Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra
Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30/06/2021

₹ in Lakhs

	CONSOLIDATED Particulars	For three months ended			Year ended
		30-Jun-2021	30-Jun-2020	31-Mar-2021	31-Mar-2021
		Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	1,717.27	2,114.22	3,541.19	11,068.49
II	Other Incomes	6.28	11.64	6.72	25.57
III	Total Income (I + II)	1,723.55	2,125.86	3,547.91	11,094.06
IV	Expenses :				
	Purchase of stock in trade and direct expenses	974.69	1,887.71	3,536.57	10,719.96
	Changes in inventories of Finished Goods	672.65	135.43	(546.90)	(415.34)
	Employees benefit expenses	16.73	11.37	21.48	67.42
	Finance Costs	61.35	75.01	(5.34)	318.38
	Depreciation and amortisation expenses	14.54	13.58	18.87	60.68
	Other expenses	9.83	1.97	55.81	74.06
	Total Expenses	1,749.79	2,125.07	3,080.49	10,825.16
V	Profit before tax for the period (III - IV)	(26.24)	0.79	467.42	268.90
VI	Income Tax Expense : (refer note)				
	(1) Current Tax	-	-	54.81	54.81
	(2) Deferred Tax	(0.76)	0.31	32.54	34.07
	Total Income Tax Expense	(0.76)	0.31	87.35	88.88
VII	Profit after tax for the period (V - VI)	(25.48)	1.10	380.07	180.02
VIII	Other Comprehensive Incomes				
	Gain/(Losses) on Remeasurements of the Defined Benefit Plans	-	-	1.05	1.05
	Revaluation Surplus	-	-	89.10	89.11
	Income tax relating to items that will not be reclassified to PNL	-	-	-	-
	Total Comprehensive Income	-	-	90.15	90.16
IX	Total Comprehensive Income for the period (VII + VIII)	(25.48)	1.10	470.22	270.18
X	Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	698.50	698.50
	Other Equity Excluding Revaluation Reserve	-	-	-	(6.01)
XI	Earnings per equity share (EPS) (Face value of ₹ 10/- each)				
	Basic (₹) *	(0.36)	0.02	6.73	3.85
	Diluted (₹) *	(0.36)	0.02	6.73	3.85

* Not annualised for the interim periods

There were no exceptional item(s) and discontinued operation(s) during the periods presented

Notes :

The above financial result is submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

- 1 Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11.08.2021. Auditor's report does not contain any observation which would have an impact on the above results.

- 2 Financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016

- 3 The Company has not elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 as the same is not in the company's best interest considering the facts and figures. The Company has recognised provision for income tax for year ended 31st March, 2021, accordingly.

- 4 Other Income comprises mainly of income from interest received

- 5 Figures for the quarter ended 30 June, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year

- 6 The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

Mumbai, 11/08/2021



R. Phary



By order of the Board of Directors

Virat Shah
Chairman, DIN- 00764118

RR METALMAKERS INDIA LIMITED					
Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai-					
Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003.					
	CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021	₹ in Lakhs			
	CONSOLIDATED	For three months ended			Year ended
	Particulars	30-Jun-2021	30-Jun-2020	31-Mar-2021	31-Mar-2021
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	Trading	1,485.13	1,924.93	3,177.40	10,011.02
	Manufacturing	232.37	189.29	363.80	1,057.47
	Other non reportable segments	-	-	-	-
	Total Sales	1,717.50	2,114.22	3,541.20	11,068.49
	Less: Inter Segment Revenue	-	-	-	-
	Total Segment Revenue from Operations (a)	1,717.50	2,114.22	3,541.20	11,068.49
2	Segment Results (Profit Before Tax)				
	Trading	(21.27)	4.96	829.26	282.43
	Manufacturing	(3.62)	(4.17)	(361.83)	(13.53)
	Other non reportable segments	(1.35)	-	-	-
	Total Segment Results	(26.24)	0.79	467.43	268.90
3	Segment Assets				
	Trading	3,701.15	3,784.84	4,676.92	4,676.92
	Manufacturing	758.38	477.96	618.09	618.09
	Other non reportable segments	157.18	-	168.88	168.88
		4,616.71	4,262.80	5,463.89	5,463.89
	Less: Inter-Segment Assets	(195.07)	-	(195.07)	(195.07)
	Total Assets	4,421.64	4,262.80	5,268.82	5,268.82
4	Segment Liabilities				
	Trading	2,906.04	1,003.52	3,671.27	3,671.27
	Manufacturing	853.69	483.05	900.83	900.83
	Other non reportable segments	138.59	-	149.30	149.30
		3,898.32	1,486.57	4,721.40	4,721.40
	Less: Inter-Segment Liabilities	(145.07)	-	(145.07)	(145.07)
	Total Liabilities	3,753.25	1,486.57	4,576.33	4,576.33

Mumbai, 11/08/2021



Signature of M.A. Chavan



By order of the Board of Directors

Signature of Virat Shah

Virat Shah
Chairman, DIN- 00764118