



RR METALMAKERS INDIA LIMITED

Date: 28th June, 2021

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

CODE NO: 531667

Sub – Submission of Quarterly Results

With reference to the above please find enclosed Audited standalone and consolidated financial results for the quarter ended and year ended 31st March, 2021. The said results were taken on record by the Board of Directors on 28.06.2021.

The Audit Report on quarterly and year to date results from the Auditor is also enclosed alongwith declaration as required under Regulation 33(3)(d) of SEBI (Listing and Disclosure Requirements) (Amendment) Regulation, 2016.

This is for your information.

Thanking You,

Yours faithfully,
For **RR Metalmakers India Ltd.**

KRKulkarni

Mrs. Kalpana Kulkarni
Director & CFO
(DIN No. – 06463476)



GSTIN No.: 27AACCS1022K1ZL CIN No.: L5190MH1995PLC331822

Registered Office : B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka,
Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.

Corporate Office : 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.

Ph.: 022-6192 5555 / 56 • Email : info@rrmetalmakers.com • Website : www.rrmetalmakers.com



RR METALMAKERS INDIA LIMITED

Date: 28th June, 2021

DECLARATION

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

It is hereby declared that the Statutory Auditors, M/s. M.A Chavan and Co., Chartered Accountants have issued Audit Reports with an unmodified opinion on the Annual Audited Standalone & Consolidated Financial Results of the Company for the year ended 31.03.2021.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

For RR Metalmakers India Ltd.

KRKulkarni

Mrs. Kalpana Kulkarni
Director & CFO
(DIN No. – 06463476)



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Independent Auditors' Report on the quarterly and year to date Standalone Financial Results of RR Metalmakers India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

RR Metalmakers India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of RR Metalmakers India Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable India Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



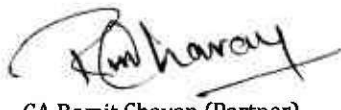
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
- b. As a result of the lockdown due to the second wave of COVID-19 pandemic in India, there was a restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the company that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the company without any further manual modifications.

For MA Chavan & Co (Chartered Accountants)

FRN: 115164W



CA Romit Chavan (Partner)



M No:171005

Mumbai, June 28, 2021

UDIN: 21171005AAAAAK1464

Certificate no. MAC/2021-22/036

RR METALMAKERS INDIA LIMITED

CIN: L51901MH1995PLC331822

Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021

₹ in Lakhs

STANDALONE Particulars	For three months ended			For the year ended	
	31-Mar-2021 Audited	31-Dec-2020 Unaudited	31-Mar-2020 Audited	31-Mar-2021 Audited	31-Mar-2020 Audited
I Revenue from Operations	3,541.19	2,978.85	3,498.50	11,068.49	12,054.73
II Other Incomes	6.72	5.20	8.85	25.57	20.99
III Total Income (I + II)	3,547.92	2,984.05	3,507.35	11,094.07	12,075.72
IV Expenses:					
Purchase of stock in trade and direct expenses	3,536.57	2,653.64	3,404.18	10,719.96	12,278.39
Changes in inventories of Finished Goods	(548.90)	224.42	(94.57)	(415.34)	(139.68)
Employees benefit expenses	21.48	22.54	15.04	67.42	47.43
Finance Costs	(5.35)	111.69	82.18	318.37	382.31
Depreciation and amortisation expenses	16.85	12.04	9.29	52.48	55.09
Other expenses	51.69	8.09	(3.59)	69.23	37.24
Total Expenses	3,074.34	3,032.47	3,412.53	10,812.12	12,655.78
V Profit before tax for the period (III - IV)	473.57	(48.42)	94.82	281.94	(580.06)
VI Income Tax Expense : (refer note)					
(1) Current Tax	54.81	-	-	54.81	-
(2) Deferred Tax	34.52	0.49	(38.85)	35.06	133.60
Total Income Tax Expense	89.33	0.49	(38.85)	89.87	133.60
VII Profit after tax for the period (III - IV)	384.24	(47.93)	55.97	192.07	(446.46)
VIII Other Comprehensive Incomes					
Gain/(Losses) on Remeasurements of the Defined Benefit Plans	1.05	-	(0.52)	1.05	(0.52)
Revaluation Surplus	89.10	-	-	89.10	-
Income tax relating to items that will not be reclassified to PNL	-	-	-	-	-
Total Comprehensive Income	90.15	-	(0.52)	90.15	(0.52)
IX Total Comprehensive Income for the period (VII + VIII)	474.40	(47.93)	55.45	282.23	(446.98)
X Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	698.50	698.50	698.50
Other Equity Excluding Revaluation Reserve	-	-	-	24.42	(257.81)
XI Earnings per equity share (EPS) (Face value of ₹ 10/- each)					
Basic (*)	5.50	(0.69)	0.80	2.75	(6.39)
Diluted (*)	5.50	(0.69)	0.80	2.75	(6.39)
* Not annualised for the interim periods					

There were no exceptional item(s) and discontinued operation(s) during the periods presented

Notes :

- The above financial result is submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 28.06.2021. Auditor's report does not contain any observation which would have an impact on the above results.
- Financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- The Company has not elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 as the same is not in the company's best interest considering the facts and figures. The Company has recognised provision for income tax for year ended 31st March, 2021, accordingly.
- Other Income comprises mainly of income from interest received.
- Figures for the quarter ended 31 March, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

Mumbai, 28/06/2021



Order of the Board of Directors

Virat Shah
Chairman, DIN- 00764118

RR METALMAKERS INDIA LIMITED

STANDALONE STATEMENT OF CASH FLOWS (ALL FIGURES IN ₹ (LAKHS))

PARTICULARS	AUDITED	AUDITED
	Year Ended March 31, 2021	Year Ended March 31, 2020
Cash flow from operating activities		
Net Profit/(Loss) as Per Profit & Loss Account before tax	281.94	(580.06)
Non-cash adjustments		
Depreciation / amortization on continuing operation	52.48	55.09
Provision for gratuity based on actuarial valuation	2.27	1.74
Taxes Adjustment towards excess prov w/back		
Unrealized foreign exchange Loss/ (Gains)	22.65	(21.12)
Profit from sale of Investments		
Finance expenses	318.37	382.31
Interest (Incomes)	(25.57)	(20.99)
Operating Profit before Working Capital changes	652.13	(183.03)
Movements in working capital :		
Increase/(decrease) in short-term borrowings	(1,432.36)	676.60
Increase/(decrease) in Trade and other payables	(33.03)	501.43
Increase/(decrease) in other current liabilities	60.29	(0.54)
(Increase)/decrease in Inventories	(415.34)	(139.68)
(Increase)/decrease in Receivables	1,148.68	140.10
(Increase)/decrease in Other current assets	187.45	(101.71)
(Increase)/decrease in short term loans and advances		(19.53)
Cash generated from/ (used in) operations	167.82	873.65
Less : Income Taxes Paid	(1.95)	
Net cash flow from/ (used in) operating activities - (A)	165.86	873.65
Cash flow from investing activities		
Purchase of Fixed Assets	(30.70)	(330.75)
Long term loans & advances given	(5.68)	(5.89)
Maturity/(Investment) of non-current investments	33.72	(176.76)
Security deposits given		
Interest Received	25.57	20.99
Net cash flow from/ (used in) investing activities - (B)	22.91	(492.41)
Cash flow from financing activities		
Proceeds from Issue of shares (after warrants adjustments)		
Proceeds from long term borrowings		
Dividend Paid (including tax thereon)	(191.67)	(382.31)
Finance Cost	(191.67)	(382.31)
Net cash flow from/ (used in) financing activities - (C)		
Net Increase In Cash & Cash equivalents	(2.90)	(1.08)
Cash & Cash Equivalents at the beginning of the year	4.25	5.33
Cash & Cash Equivalents at the end of the year	1.35	4.25
Components of Cash & Cash equivalents		
Cash on Hand	0.76	1.36
With banks on current account	0.60	2.89
With banks on Term Deposit		
Total Cash & Cash equivalents (note 11)	1.35	4.25



STANDALONE STATEMENT OF ASSETS AND LIABILITIES (ALL FIGURES IN ₹ (LAKHS))		
PARTICULARS	AUDITED 31st March 2021	AUDITED 31st March 2020
ASSETS		
I. Non-current Assets	453.61	386.23
(a) Property, Plant and Equipment	0.05	0.10
(b) Intangible Assets		
(c) Financial Assets	50.00	50.00
(i) Investments	145.07	139.33
(ii) Long term Loans & Advances	0.44	3.47
(iii) Security Deposits	-	3.34
(iv) Other Financial Assets	100.12	135.18
(d) Deferred Tax Assets (net)	98.69	135.85
(e) Income Tax Assets (net)	10.62	10.68
(f) Other Non-current Assets	858.61	864.17
Total Non-current Assets (I)		
II. Current assets	2,805.94	2,390.60
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	1,125.70	2,298.16
(ii) Trade Receivables	1.35	4.25
(iii) Cash and Cash Equivalents	362.35	393.23
(iv) Bank balances other than (iii) above	1.66	1.16
(v) Security Deposits	-	-
(vi) Short-term loans & advances	139.40	326.85
(c) Other current assets	4,436.41	5,414.26
Total Current Assets (II)		
TOTAL ASSETS (I+II)	5,295.02	6,278.43
EQUITY AND LIABILITIES		
I. Equity	698.50	698.50
(a) Equity Share Capital	24.42	(257.81)
(b) Other Equity	722.92	440.69
Total Equity (I)		
II. Liabilities		
A. Non-current Liabilities		
(a) Financial Liabilities	2,079.09	3,384.75
(i) Borrowings	7.40	6.19
(b) Provisions	-	-
(c) Deferred Tax Liabilities (net)	2,086.49	3,390.93
Total Non-current Liabilities (A)		
B. Current Liabilities		
(a) Current Financial Liabilities		
(i) Financial Liabilities		
(ii) Borrowings		
(i) Trade Payables		
- outstanding dues of micro and small enterprises	2,046.56	2,084.75
- outstanding dues of creditors other than micro and small enterprises	1.00	-
(ii) Security Deposits	-	-
(iii) Other Financial Liabilities		
(b) Provisions	143.70	128.00
(c) Income Tax Liabilities (net)	294.35	234.05
(d) Other Current Liabilities	2,485.61	2,446.81
Total Current Liabilities (B)		
Total Liabilities (II = A+B)	4,572.10	5,837.74
TOTAL (I+II)	5,295.02	6,278.43



RR METALMAKERS INDIA LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021						₹ in Lakhs
STANDALONE Particulars		For three months ended		For the year ended		
		31-Mar-2021	31-Mar-2020	31-Mar-2021	31-Mar-2020	
		Audited	Audited	Audited	Audited	
1 Segment Revenue						
Trading		3,177.40	3,498.50	30,011.02	11,571.07	
Manufacturing		363.80		1,057.47	483.66	
Total		3,541.20	3,498.50	11,068.49	12,054.73	
Less: Inter-Segment Revenue						
Total Income from operations		3,541.20	3,498.50	11,068.49	12,054.73	
2 Segment Results						
Trading		835.40	94.82	295.47	(503.74)	
Manufacturing		(361.83)		(13.53)	(76.32)	
Total		473.57	94.82	281.94	(580.06)	
Less: (i) Finance Costs- Unallocated						
(ii) Net unallocated expenditure/(income)						
Total profit before tax		473.57	94.82	281.94	(580.06)	
3 Segment Assets						
Trading		4,676.92	2,092.81	4,676.92	5,737.37	
Manufacturing		618.09		618.09	541.06	
Total		5,295.02	2,092.81	5,295.02	6,278.43	
Add: Unallocated						
Total assets		5,295.02	2,092.81	5,295.02	6,278.43	
4 Segment Liabilities						
Trading		3,671.27	1,945.91	3,671.27	4,998.54	
Manufacturing		900.83		900.83	839.20	
Total		4,572.10	1,945.91	4,572.10	5,837.74	
Add: Unallocated						
Total liabilities		4,572.10	1,945.91	4,572.10	5,837.74	

By order of the Board of Directors



Mumbai, 28/06/2021

Viret Shah
Chairman, DIN- 00764118UDIN: 21171005AAAAAL4840
Certificate no.: MAC/2021-22/037

Independent Auditors' Report on the quarterly and year to date Consolidated Financial Results of RR Metalmakers India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
RR Metalmakers India Limited**

Report on the audit of the Annual Consolidated Financial Results Opinion

We have audited the accompanying statement of the quarterly and year to date consolidated Ind AS annual financial results of RR Metalmakers India Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiaries and, the aforesaid consolidated annual financial results:

- Includes the annual financial results of the subsidiary.
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern.



respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

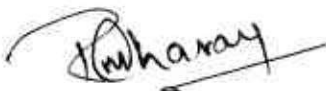
- The consolidated annual financial results include the audited financial results of wholly owned subsidiary, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/financial results of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, insofar as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.
- The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.
- As a result of the lockdown due to the second wave of COVID-19 pandemic in India, there was a restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the company that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Group without any further manual modifications.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MA Chavan & Co (Chartered Accountants)

FRN: 115164W



CA Romit Chavan (Partner)

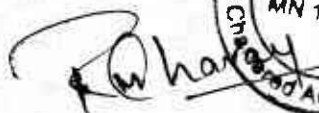


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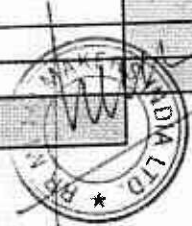
Mumbai, June 28, 2021

UDIN: 21171005AAAAAJ3769

Certificate no.: MAC/2021-22/035

RR METALMAKERS INDIA LIMITED					
Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400037, Maharashtra					
Corporate Office:- 2nd Floor, Sugar House, 53/55, Kazi Sayed Street, Masjid West, Mumbai - 400 003.					
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021					
CONSOLIDATED		Quarters ended			For the year ended
Particulars		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2020
		Audited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,541.19	2,978.85	3,498.50	11,068.49
II	Other Incomes	6.72	5.20	8.87	25.57
III	Total Income (I + II)	3,547.92	2,984.05	3,507.37	11,094.07
IV	Expenses				
	Purchase of stock in trade and direct expenses	3,536.57	2,653.64	3,404.19	10,719.96
	Changes in inventories of Finished Goods	(546.90)	224.47	(94.37)	(415.34)
	Employees benefit expenses	21.48	22.54	15.04	67.42
	Finance Costs	(5.34)	111.69	82.18	318.38
	Depreciation and amortisation expenses	18.87	14.12	12.08	60.68
	Other expenses	55.81	8.21	(4.80)	74.06
	Total Expenses	3,080.49	3,034.67	3,414.32	10,825.16
V	Profit before tax for the period (III - IV)	467.42	(50.62)	93.05	268.90
VI	Income Tax Expense : (refer note				
	(1) Current Tax	54.81	-	-	54.81
	(2) Deferred Tax	32.54	0.23	(38.99)	34.07
	Total Income Tax Expense	87.35	0.23	(38.99)	88.88
VII	Profit after tax for the period (III - IV)	380.07	(50.39)	54.06	180.02
VIII	Other Comprehensive Incomes				
	Gain/(losses) on Remeasurements of the Defined Benefit Plans	1.05	-	(0.52)	1.05
	Revaluation Surplus	89.10	-	-	89.10
	Income tax relating to items that will not be reclassified to PNL	-	-	-	-
	Total Comprehensive Income	90.15	-	(0.52)	90.15
IX	Total Comprehensive income for the period (VII + VIII)	470.23	(50.39)	53.54	270.18
X	Paid-up Equity Share Capital (face value of Rs 10 each)	698.50	698.50	698.50	698.50
	Other Equity Excluding Revaluation Reserve	-	-	-	(6.01)
XI	Earnings per equity share (EPS) (Face value of ₹ 10/- each)				
	Basic (₹) *	0.73	(0.72)	0.77	3.85
	Diluted (₹) *	0.73	(0.72)	0.77	3.85
* Not annualised for the interim periods					
There were no exceptional item(s) and discontinued operation(s) during the periods presented					
Notes :					
The above results have been reviewed by the Audit Committee and approved by the Board of Directors on 25/06/2021. Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. Auditor's report does not contain any observation which would have an impact on the above results.					
The Company has not elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 as the same is not in the company's best interest considering the facts and figures. The Company has recognised provision for income tax for year ended 31st March, 2021, accordingly.					
Financial results have been prepared in accordance with the Indian Accounting standard (Ind AS) prescribed under section 133 of the companies act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.					
Other income comprises mainly of income from interest received.					
Figures for the quarter ended 31 March, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.					
The Group has taken into account potential impacts of COVID-19 in the preparation of the consolidated audited financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, intangible assets, trade receivables, investments and other financial assets though management continue to monitor changes in future economic conditions. The impact of COVID-19 on the consolidated audited financial results may differ from that estimated as at the date of approval of these consolidated audited financial results.					
By order of the Board of Directors  Virat Shah Chairman, DIN- 00764118					
Mumbai 29/06/2021  					

CONSOLIDATED STATEMENT OF CASH FLOWS (ALL FIGURES IN ₹ (LAKHS))		
PARTICULARS	AUDITED	AUDITED
	Year Ended March 31, 2021	Year Ended March 31, 2020
Cash flow from operating activities		
Net Profit/(Loss) as Per Profit & Loss Account before tax	268.90	(590.30)
Non-cash adjustments		
Depreciation / amortization on continuing operation	60.68	66.13
Provision for gratuity based on actuarial valuation	0.82	1.74
Taxes Adjustment towards excess prov w/back	-	-
Unrealized foreign exchange Loss/ (Gains)	22.65	(21.12)
Profit from sale of Investments	-	-
Finance expenses	318.38	382.36
Interest (incomes)	(25.57)	(21.01)
Operating Profit before Working Capital changes	645.86	(182.20)
Movements in working capital :		
Increase/(decrease) in short-term borrowings	(1,432.36)	676.60
Increase/(decrease) in Trade and other payables	(32.50)	501.17
Increase/(decrease) in other current liabilities	60.29	(0.54)
(Increase)/decrease in Inventories	(415.34)	(125.81)
(Increase)/decrease in Receivables	1,148.68	155.74
(Increase)/decrease in Other current assets	187.36	(101.71)
(Increase)/decrease in short term loans and advances	0.00	49.15
Cash generated from/ (used in) operations	161.99	972.41
Less : Income Taxes Paid	(1.95)	-
Net cash flow from/ (used in) operating activities - (A)	160.04	972.41
Cash flow from investing activities		
Purchase of Fixed Assets	(30.72)	(442.62)
Long term loans & advances given	0.06	(0.20)
Maturity/(Investment) of non-current investments	33.72	(176.76)
Security deposits given	-	-
Interest Received	25.57	20.99
Net cash flow from/ (used in) investing activities - (B)	28.63	(598.59)
Cash flow from financing activities		
Proceeds from Issue of shares (after warrants adjustments)	-	-
Proceeds from long term borrowings	-	-
Dividend Paid (Including tax thereon)	-	-
Finance Cost	(191.68)	(382.31)
Net cash flow from/ (used in) financing activities - (C.)	(191.68)	(382.31)
Net Increase in Cash & Cash equivalents	(3.01)	(8.49)
Cash & Cash Equivalents at the beginning of the year	5.60	14.09
Cash & Cash Equivalents at the end of the year	2.59	5.60
Components of Cash & Cash equivalents		
Cash on Hand	1.40	2.01
With banks on current account	1.19	3.59
With banks on Term Deposit	-	-
Total Cash & Cash equivalents (note11)	2.59	5.60



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (ALL FIGURES IN ₹ (LAKHS))		
PARTICULARS	AUDITED	AUDITED
	31st March 2021	31st March 2020
ASSETS		
I. Non-current Assets		
(a) Property, Plant and Equipment	476.73	417.56
(b) Capital WIP	110.95	110.95
(c) Intangible Assets	12.57	12.60
(d) Financial Assets-(i) Investments	-	-
(d) Financial Assets-(ii) Long term Loans & Advances	3.33	-
(d) Financial Assets-(iii) Security Deposits	0.44	6.50
(d) Financial Assets-(iv) Other Financial Assets	-	3.34
(e) Deferred Tax Assets (net)	102.85	136.92
(f) Income Tax Assets (net)	99.14	136.30
(g) Other Non-current Assets	10.67	11.02
Total Non-current Assets (I)	816.69	835.18
II. Current assets		
(a) Inventories	2,805.94	2,390.60
(b) Financial Assets		
(i) Investments	1,132.60	2,305.07
(ii) Trade Receivables	2.59	5.60
(iii) Cash and Cash Equivalents	362.35	393.23
(iv) Bank balances other than (iii) above	1.66	1.17
(v) Security Deposits	7.58	-
(c) Other current assets	139.40	332.90
Total Current Assets (II)	4,452.13	5,428.57
TOTAL (I+II)	5,268.82	6,263.75
EQUITY AND LIABILITIES		
I. Equity		
(a) Equity Share Capital	698.50	698.50
(b) Other Equity	(6.01)	(276.18)
Total Equity (I)	692.49	422.32
II. Liabilities		
A. Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,079.09	-
(b) Provisions	7.40	5.95
(c) Deferred Tax Liabilities (net)	-	-
Total Non-current Liabilities (A)	2,086.49	5.95
B. Current Liabilities		
(a) Current Financial Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	3,384.75
(i) Trade Payables	-	-
- outstanding dues of micro and small enterprises	-	-
- outstanding dues of creditors other than micro and small entps	2,046.56	2,084.75
(ii) Security Deposits	1.00	-
(a) Other Financial Liabilities	-	-
(b) Provisions	-	0.24
(c) Income Tax Liabilities (net)	144.22	128.52
(d) Other Current Liabilities	298.06	237.23
Total Current Liabilities (B)	2,489.84	5,835.49
Total Liabilities (II = A+B)	4,576.33	5,841.44
TOTAL (I+II)	5,268.82	6,263.75



RR METALMAKERS INDIA LIMITED (FORMERLY KNOWN AS SHREE SURGOVIND TRADELINK LIMITED)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2021		₹ in Lakhs	
CONSOLIDATED Particulars	For three months ended 31-Mar-2021 Audited	For the year ended 31-Mar-2021 Audited	31-Mar-2020 Audited
1 Segment Revenue			
Trading	3,177.40	10,011.02	11,571.07
Manufacturing	361.80	1,057.47	483.66
Other non reportable segments			
Total	3,541.20	11,068.49	12,054.73
Less: Inter-Segment Revenue			
Total income from operations	3,541.20	11,068.49	12,054.73
2 Segment Results			
Trading	836.71	295.47	(503.74)
Manufacturing	(356.25)	(13.53)	(76.32)
Other non reportable segments	(13.04)	(13.04)	
Total	467.42	268.90	(580.06)
Less: (i) Finance Costs- Unallocated			
(ii) Net unallocated expenditure/(income)			
Total profit before tax	467.42	268.90	(580.06)
3 Segment Assets			
Trading	4,676.92	4,676.92	5,737.37
Manufacturing	618.09	618.09	541.06
Other non reportable segments	168.88	168.88	
Less: Inter-Segment assets	5,463.89	5,463.89	6,278.43
Total	(195.07)	(195.07)	6,278.43
Add: Unallocated	5,268.82	5,268.82	6,278.43
Total assets	5,268.82	5,268.82	6,278.43
4 Segment Liabilities			
Trading	3,671.27	3,671.27	4,998.54
Manufacturing	900.83	900.83	839.20
Other non reportable segments	149.31	149.31	
Less: Inter segment liabilities	(145.07)	(145.07)	
Total	4,576.33	4,576.33	5,837.74
Add: Unallocated			
Total liabilities	4,576.33	4,576.33	5,837.74

Mumbai, 28/06/2021



By order of the Board of Directors

Vinod Shah
Chairman, DIN 00764118

UDIN: 21171001A-A-A-A-M-9426 / certificate no. MAC/2021-22/038