



Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

Administrative Office & Correspondence Address :

503-505, 5th Floor, Shiv Ashish Commercial Complex,
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

November 7, 2022

**BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Scrip Code: 513488

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in its meeting held on Monday, November 7, 2022, inter alia, transacted the following items of business other than regular administrative and operational business:

Adopted & approved the Unaudited Financial Results for the Quarter ended on September 30, 2021. In this regards, Please find enclosed herewith the following:

Copy of the Un-audited financial Result along with the limited review report of the Auditors' for the quarter ended September 30, 2022 in the prescribed format

We further wish to inform you that the Board Meeting held today commenced at **04:00 PM** and concluded at **04:30 PM**

The Board has also discussed the other operational, financial and administrative matters in detail and passed the necessary resolutions. You are requested to please take the same on record.

Thanking you,
Yours Faithfully,
Shree Steel Wire Ropes Limited



Khuchboo Hanswal
Company Secretary & Compliance Officer
Encl as Above



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEP, 2022

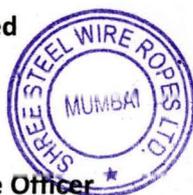
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations:						
	(a) Revenue from Operations	499.80	459.61	421.75	959.41	674.45	1,797.39
	(b) Other Income	1.52	0.72	1.53	2.24	2.65	9.39
	Total Revenue	501.32	460.33	423.28	961.65	677.10	1,806.78
2	Expenses:						
	(a) Cost of materials consumed	311.27	340.89	228.86	652.16	437.33	1,164.50
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	39.13	(51.49)	32.65	(12.36)	(45.84)	(63.91)
	(c) Employee benefits expenses	60.65	61.15	54.38	121.80	106.93	218.35
	(d) Finance costs	0.01	0.05	0.11	0.06	0.25	1.41
	(e) Depreciation and amortization expenses	7.94	7.85	7.20	15.79	14.41	29.92
	(f) Other expenses	44.27	107.14	97.55	151.41	177.06	430.72
	Total expenses	463.27	465.59	420.75	928.86	690.14	1,780.99
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	38.05	(5.26)	2.53	32.79	(13.04)	25.79
4	Add / (Less) Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	38.05	(5.26)	2.53	32.79	(13.04)	25.79
6	Tax expenses:						
	(a) Current tax	-	-	-	-	-	7.37
	(b) Prior Period tax	-	-	-	-	-	(1.69)
	(c) Deferred tax	(2.09)	(0.00)	3.39	(2.10)	-	(6.56)
7	Profit (Loss) After Tax (5-6)	40.14	(5.25)	(0.86)	34.89	(13.04)	26.67
8	Other Comprehensive Income						
	(a) Items not to be reclassified subsequently to profit & loss	3.41	3.47	3.23	6.88	6.43	13.09
	(b) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	(10.62)
	Total Other Comprehensive Income / (Loss)	3.41	3.47	3.23	6.88	6.43	2.47
9	Total Comprehensive Income / (Loss) (7+8)	43.55	(1.78)	2.37	41.77	(6.61)	29.14
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the period-not annualised)						
	(1) Basic	1.21	(0.16)	(0.03)	1.05	(0.39)	0.81
	(2) Diluted	1.21	(0.16)	(0.03)	1.05	(0.39)	0.81

For Shree Steel Wire Ropes Limited

Khushboo Hanswal

Company Secretary & Compliance Officer



Sagar Desai

Chief Financial Officer





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Sr No.	Particulars	(Rs. In Lakhs)	
		As at 30/09/2022 (Unaudited)	As at 31/03/2022 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	407.75	405.96
	b) Intangible Assets	27.12	27.12
	c) Financial Assets		
	i) Investment	1.23	0.83
	ii) Long term loans	206.58	199.69
	d) Deferred tax	5.81	3.71
	e) Other Non-current assets		
	i) Other Financial	10.00	6.07
	ii) Other Non Current	3.38	3.38
	Total Non-current assets	661.87	646.76
2	Current assets		
	a) Inventories	418.41	403.84
	b) Financial assets		
	i) Trade receivables	167.06	312.81
	ii) Cash and cash equivalents	136.61	120.84
	iii) Bank Balances other than cash & cash equivalent	91.49	44.65
	iv) Short term loans	11.37	16.52
	c) Other current assets		
	i) Other Financial	0.31	0.18
	ii) Other Current	56.27	34.97
	Total Current assets	881.52	933.81
	Total Assets	1,543.39	1,580.57
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	329.88	329.88
	b) Other equity	1,011.42	969.66
	Total Equity	1,341.30	1,299.54
2	Non-current liabilities		
	a) Long term provisions	44.79	37.36
	b) Financial Liability	18.12	18.12
	Total Non-current liabilities	62.91	55.48
3	Current liabilities		
	a) Financial liabilities		
	i) Trade payable	64.73	171.13
	b) Other current liabilities	31.75	25.10
	c) Provisions	42.70	37.70
	d) Current tax liability (Net)	-	(8.38)
	Total Current liabilities	139.18	225.55
	Total EQUITY AND LIABILITIES	1,543.39	1,580.57

For Shree Steel Wire Ropes Limited

Kushboo Hanswal
Kushboo Hanswal

Company Secretary & Compliance Officer



Sagar Desai
Sagar Desai
Chief Financial Officer





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		(Rs. In Lakhs)	
Sr. No.	Particulars	For the period ended September 30, 2022	For the period ended September 30, 2021
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit Before Tax	32.79	(13.04)
	Adjustments for :-		
	Depreciation	15.79	14.41
	Fair Value of Equity Instruments	(0.40)	0.12
	Finance Cost	0.06	0.25
	Interest Income on Investing Activities	(1.82)	(2.50)
	Operating profit before working capital changes	46.43	(0.76)
	Adjustments for :-		
	(Increase) / Decrease in Inventories	(14.57)	(139.41)
	(Increase) / Decrease in Trade Receivables	145.75	153.19
	(Increase) / Decrease in other Current Assets	(10.26)	(14.86)
	(Increase) / Decrease in other Non-Current Assets	(0.01)	-
	(Increase) / Decrease in other Non-Current Financial Liab.	0.00	22.49
	(Increase) / Decrease in other Financial Asset -Non Current	(3.93)	1.72
	(Increase) / Decrease in other Financial Asset -Current	(0.13)	(0.09)
	Increase / (Decrease) in Trade Payables	(106.40)	67.49
	Increase / (Decrease) in Provisions	12.43	21.84
	Increase / (Decrease) in Other Curr Liab	6.65	(12.92)
	Cash Generated from Operations	75.96	98.68
	Direct Taxes (Paid) / Refund	(2.66)	(14.11)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	73.30	84.57
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Property Plant and Equipment	(17.59)	-
	Loan given to unrelated party (Net - Recd / paid)	5.15	11.09
	Changes in Fixed Deposits	(46.84)	(64.92)
	Interest Income on Investing Activities	1.82	2.50
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(57.46)	(51.33)
C	<u>CASH FLOW FROM FINANCIAL ACTIVITIES</u>		
	Taken / (Repayment) of borrowings - Non Current (net)	-	(2.22)
	Taken / (Repayment) of borrowings - Current	-	-
	Finance Cost	(0.06)	(0.25)
	NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)	(0.06)	(2.47)
	Net Increase/(Decrease) in cash and cash equivalents A+B+C	15.77	30.77
	Cash and cash equivalents as at Opening	120.84	148.27
	Cash and cash equivalents as at Closing	136.61	179.05
	Net Increase / (Decrease) in cash and cash equivalents	15.77	30.77

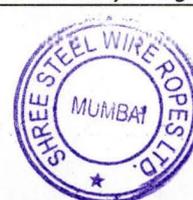
Previous year figures have been regrouped, wherever necessary, to confirm to the current years grouping.

For Shree Steel Wire Ropes Limited

Khushboo Hanswal
Khushboo Hanswal
Company Secretary & Compliance Officer



Sagar Desai
Sagar Desai
Chief Financial Officer





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NOTES:

- 1 The Unaudited Standalone Financial Results for the quarter ended and half year ended 30th September, 2022 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2022. The above results have been subject to Limited Review by the statutory auditors of the Company. The Unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
- 2 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.
- 3 The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended and half year ended 30th September, 2022
- 4 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allie and Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- 5 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For Shree Steel Wire Ropes Limited

Hanswal
Khushboo Hanswal

Company Secretary & Compliance Officer



Sagar Desai

Sagar Desai
Chief Financial Officer

