



Shree Steel Wire Ropes Ltd.

MFRS OF: STEEL, STAINLESS STEEL ROPES, RAILWAY ELECTRIFICATION EQUIPMENT, OHE FITTINGS FOR TRANSMISSION LINES AND ALLIED PRODUCTS.

Administrative Office & Correspondence Address:

503 - 505, 5th Floor, Shiv Ashish Commercial Complex,

Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel.: (022) 2527 4142 / 6739 9999 ♦ E-mail: info@sswrl.com ♦ WEB: www.sswrl.com



CIN : L45202MH1992PLC067466

August 11, 2023

To,
The Manager,
The Department of Corporate Services,
BSE Limited , P.J Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 513488

Sub: Intimation of the Outcome of Board Meeting
Ref : Our Board Meeting Notice Dated 31th July, 2023

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. August 11, 2023 has inter alia considered and approved the following:

- The Un-Audited Financial Results of the Company for the quarter ended June 30, 2023.
- Limited Review Report on Un-Audited Financial Results of the Company for the quarter ended June 30, 2023, submitted by the Statutory Auditor of the Company.
- The Board decided that the 31st Annual General Meeting of the Company will be held on Friday 22nd September, 2023 and Book Closure Dates for the same will be From Saturday 16th September, 2023 to Friday 22nd September, 2023 (Both Days Inclusive) and that notice for conduct of AGM be issued to shareholders.
- The Board of Directors' Report for the Financial Year ended 31st March, 2023.
- The Board has approved the appointment of Rushabh Doshi, Practising Company Secretary as the Scrutinizer for conducting the E-voting and the voting process at Annual General Meeting in a fair and transparent manner.
- Consider appointment of new Statutory Auditors for the next 2 years in place of existing Statutory Auditors subject to members approval in ensuing AGM.

- Noted the resignation of M/s J.C. Kabra & Co, Chartered Accountants (FRN:115749W) as the Statutory Auditors of the Company with effect from ensuing Annual General Meeting to be held in the year 2023 due to expiry of term of appointment.





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➤ Appointment of Chandak Agarwal & Co, Chartered Accountants,(FRN:135067W) as the Statutory Auditors of the Company for term of 2 years, subject to an approval of the Shareholders in ensuing Annual General Meeting. The detailed profile of the proposed Auditor is enclosed as **Annexure I**.

- Re-appointed Mrs. Mehak Heera Vachhani as an Independent Director of the company.

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board Meeting commenced at 3.00 p.m and concluded at 4.20 p.m.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,
For Shree Steel Wire Ropes Limited



Manoj C. Patade
Company Secretary & Compliance Officer

Encl: As Above



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Annexure I

The disclosure pursuant to provision of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/15 dated 9th September, 2015 for Appointment of M/s Chandak Agarwal & Co., Chartered Accountants,(FRN:135067W) as the Statutory Auditors of the Company for a term of 2 years, subject to an approval of the shareholders in ensuing Annual General Meeting.

A	Name of Auditor	Chandak Agarwal & Co
B	Reason for change	Appointment as Statutory Auditors of the Company in place of JC Kabra & Co, Chartered Accountants,(Firm Registration No: 115749W) due to expiry of term as Statutory Auditors w.e.f. ensuing Annual General Meeting in compliance with the statutory provisions of Companies Act, 2013.
C	Date of Appointment and term of appointment	On recommendation of the Audit Committee and subject to an approval of the shareholders in ensuing Annual General Meeting, the Board of Directors at its meeting held on August 11, 2023 approved the appointment of Chandak Agarwal & Co (Firm Registration No:135067W) as statutory auditor for the term of 2 years.
D	Brief Profile	M/s Chandak Agarwal & Co is one of the reputed and leading Chartered Accountants firm established in 2012 with Registration No:135067W. The Firm has 3 Partners. The firm has many reputed clients in the corporate field including listed companies. The firm is well experienced and competent to manage complex work on corporate matters.
E	Disclosure of Relationship between directors	Not Applicable.





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UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30 , 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from operations:				
	(a) Revenue from Operations	226.53	426.01	459.61	1882.32
	(b) Other Income	1.15	2.64	0.72	6.65
	Total Revenue	227.69	428.65	460.33	1888.97
2	Expenses:				
	(a) Cost of materials consumed	138.59	288.67	345.53	1262.14
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	(3.40)	6.76	(51.49)	8.88
	(c) Employee benefits expenses	56.92	56.65	61.15	249.01
	(d) Finance costs	0.52	0.79	0.05	0.86
	(e) Depreciation and amortization expenses	8.26	8.12	7.85	32.04
	(f) Other expenses	22.17	56.71	102.50	229.38
	Total expenses	223.06	417.70	465.59	1782.31
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	4.63	10.95	(5.26)	106.66
4	Add / (Less) Exceptional items	-	-	-	-
5	Profit before tax (3-4)	4.63	10.95	(5.26)	106.66
6	Tax expenses:				
	(a) Current tax	(2.36)	4.74	-	28.83
	(b) Prior Period tax	-	(0.00)	-	1.55
	(c) Deferred tax	(1.45)	1.81	(0.00)	(2.20)
7	Profit (Loss) After Tax (5-6)	0.83	4.40	(5.25)	78.48
8	Other Comprehensive Income				
	(a) Items not to be reclassified subsequently to profit & loss	2.93	(35.11)	3.47	(27.05)
	(b) Income tax relating to items that will not be Reclassified to profit & loss	(0.74)	8.84	-	6.81
	(c) Items to be reclassified subsequently to profit & loss	-	(7.57)	-	(7.57)
	(d) Income tax relating to items that will be Reclassified to profit & loss	-	1.91	-	1.91
	Total Other Comprehensive Income / (Loss)	2.19	(31.94)	3.47	(25.90)
9	Total Comprehensive Income / (Loss) (7+8)	3.02	(27.53)	(1.78)	52.58
10	Paid-up equity share capital (face value Rs.10/)	331.15	331.15	331.15	331.15
11	FPS per share of Rs.10/- (for the period-not annualised)				
	(1) Basic	0.02	0.13	(0.16)	2.37
	(2) Diluted	0.02	0.13	(0.16)	2.37





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NOTES:

- 1 The financial results of the company for the quarter ended June 30, 2023 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 11 August, 2023.
- 2 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.
- 3 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segments", is considered as the operating segment of the Company.
- 4 The Figures of the quarter ended 31 March, 2023 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.

For SHREE STEEL WIRE ROPES LIMITED



ANIL L. SAJNANI
MANAGING DIRECTOR
DIN: 00014257

Dated: 11-08-2023
Place: Mumbai

J C Kabra & Associates

Chartered Accountants

301 D-Definity
1st J.P.Road
Goregoan (East)
Mumbai – 400063
Call:+91 90223 85475
+91 93223 37842
assist@jckca.com

LIMITED REVIEW REPORT

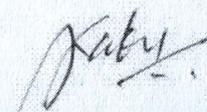
Review Report

To the Board of Directors

Shree Steel Wires Ropes Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter ended **June 30, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JC Kabra & Associates
Chartered Accountants
Firm Registration No: 115749W


CA. J D Kabra
Partner

Membership No. 038525
UDIN: 23038525BGPWMO6475



Place:- Mumbai

Date:- 11 August, 2023.