

Shree Steel Wire Ropes Ltd.

MFRS. OF: STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS, STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT), TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE Administrative Office & Correspondence Address:



CIN: L45202MH1992PLC067466

503-505, 5th Floor, Shiv Ashish Commercial Complex, Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com

07 August, 2021

BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code: **513488**

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligation and Disclosure Requirement) Regulations. 2015

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Saturday, 7th August, 2021, inter alia, transacted the following items of business other than regular administrative and operational business:

Adopted & approved the Unaudited Financial Results for the Quarter ended on 30th June, 2021. In this regards, Please find enclosed herewith the following:

Copy of the Un-audited financial Result along with the limited review report of the Auditors' for the quarter ended June 30, 2021 in the prescribed format

We further wish to inform that the Board Meeting held today commenced at 03:00~PM and concluded at 04:00~PM

The Board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions. You are requested to please take the same on record.

Thanking you, Yours Faithfully,

Shree Steel Wire Ropes Limited

Anand Dubey

Company Secretary & Compliance Officer

Encl as Above



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Sr. No.	Particulars	Quarter Ended			Rs. In Lakhs
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	PART- I				
1	Revenue from operations:				
	(a) Revenue from Operations	252.70	558.38	117.93	1,645.85
	(b) Other Income	1.12	(3.46)	2.08	3.36
	Total Revenue	253.82	554.92	120.01	1,649.21
2	Expenses:				
	(a) Cost of materials consumed	208.47	229.22	113.25	891.20
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(78.49)	90.86	(48.50)	(0.64
	(c) Employee benefits expenses	52.55	53.13	37.80	200.69
	(d) Finance costs	0.14	0.40	0.05	0.74
	(e) Depreciation and amortization expenses	7.21	7.17	5.29	26.15
	(f) Other expenses	79.51	138.98	37.77	407.72
	Total expenses	269.39	519.76	145.66	1,525.86
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(15.57)	35.16	(25.65)	123.35
4	Add / (Less) Exceptional items	-	-	-	-
5	Profit before tax (3-4)	(15.57)	35.16	(25.65)	123.35
6	Tax expenses:				
	(a) Current tax	-	9.58	-	33.00
	(b) Prior Period tax	-	1.47	-	1.47
	(c) Deferred tax	(3.39)	4.78	(3.88)	(2.07
7	Profit (Loss) After Tax (5-6)	(12.18)	19.33	(21.77)	86.81
8	Other Comprehensive Income				
	(a) Items that will be reclassified to profit & loss	3.20	3.13	2.98	12.23
	(b) Items that will not be reclassified to profit & loss	-	(0.74)	-	(0.74
	Total Other Comprehensive Income / (Loss)	3.20	2.39	2.98	11.49
9	Total Comprehensive Income / (Loss) (7+8)	(8.98)	21.72	(18.79)	98.30
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/- (for the perios-not annualised)				
	(1) Basic	(0.37)	0.58	(0.66)	2.62
	(2) Diluted	(0.37)	0.58	(0.66)	2.62

NOTES:

- 1 The financial results of the company for the quarter ended June 30, 2021 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on August, 07, 2021.
- 2 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 3 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segments", is considered as the operating segment of the Company.
- 4 Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.

DATED: August,07,2021

ONSHREE STEEL WIRE ROPES LTD.

MANAGING DIRECTOR

DIN: 00014257

PLACE : MUMBAI

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020.

e-mail: mail@kcjainco.com, kcjainco@gmail.com

Phone: 022-22009131 022-22065373

Fax: 022-22089978

022-22005373

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shree Steel Wires Ropes Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Shree Steel Wires Ropes Limited ('the Company') for the quarter ended 30th June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), & other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.
- 3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters

that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W

Ronak Visaria

Partner

Membership No.: 159973

UDIN: 21159973AAAA CS 9571.

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Place: Mumbai Date: 07/08/2021