



# Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

**Administrative Office & Correspondence Address :**

503-505, 5th Floor, Shiv Ashish Commercial Complex,  
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com



**CIN : L45202MH1992PLC067466**

May 25, 2022

**BSE Limited  
Phirojee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001**

Scrip Code: **513488**

**Sub: Outcome of the Board Meeting held on May 25, 2022**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 25, 2022, has inter alia:

1. Approved & Audited Financial Results for the quarter / financial year ended March 31, 2022 along with the Statement of Assets and liabilities and Cash Flow Statement for half year ended March 31, 2022;
2. Auditors' Reports for the aforesaid Audited Financial Results is issued by M/s. Kailash Chand Jain & Co, Chartered Accountants prepared under the Companies Act, 2013 and the Financial Results is prepared under Listing Regulations for the financial year ended March 31, 2022;
3. Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that, Mr. Anil Sajnani has resigned from the position of Chief Financial Officer (CFO) with effect from the close of business hours on 25<sup>th</sup> May, 2022 and as recommended by the Nomination and Remuneration Committee the Board of Directors at its meeting held today i.e. 25 May 2021 has appointed Mr. Sagar Desai as the Chief Financial Officer (CFO) in the category of KMP with effect from 26<sup>th</sup> May 2022;
4. In compliance to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended by SEBI (LODR) Regulations, 2016, vide SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. Audit Reports issued by Statutory Auditors of the Company, on the Annual Audited Financial Results for the financial year ending March 31, 2022 contains unmodified opinion





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5. Pursuant to Regulation 33(2)[a] of the SEBI (LODR) Regulations, 2015 we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 06:00 PM. We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,  
Shree Steel Wire Ropes Limited

**Khushboo Hanswal**  
**Company Secretary & Compliance Officer**





# Shree Steel Wire Ropes Ltd.

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**CIN : L45202MH1992PLC067466**

## SHREE STEEL WIRE ROPES LIMITED

CIN: L45202MH1992PLC067466

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Amount in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	<b>PART- I</b>					
1	<b>Revenue from operations:</b>					
	(a) Revenue from Operations	744.47	378.47	558.38	1,797.39	1,645.85
	(b) Other Income	6.36	0.38	(3.46)	9.39	3.36
	<b>Total Revenue</b>	<b>750.83</b>	<b>378.85</b>	<b>554.92</b>	<b>1,806.78</b>	<b>1,649.21</b>
2	<b>Expenses:</b>					
	(a) Cost of materials consumed	435.51	291.66	229.22	1,164.50	891.20
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	45.92	(63.99)	90.86	(63.91)	(0.64)
	(c) Employee benefits expenses	56.63	54.79	53.13	218.35	200.69
	(d) Finance costs	1.07	0.09	0.40	1.41	0.74
	(e) Depreciation and amortization expenses	7.92	7.59	7.17	29.92	26.15
	(f) Other expenses	157.98	95.68	138.98	430.72	407.72
	<b>Total expenses</b>	<b>705.03</b>	<b>385.82</b>	<b>519.76</b>	<b>1,780.99</b>	<b>1,525.86</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>45.80</b>	<b>(6.97)</b>	<b>35.16</b>	<b>25.79</b>	<b>123.35</b>
4	<b>Add / (Less) Exceptional Item</b>	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>45.80</b>	<b>(6.97)</b>	<b>35.16</b>	<b>25.79</b>	<b>123.35</b>
6	<b>Tax expenses:</b>					
	(a) Current tax	7.37	-	9.58	7.37	33.00
	(b) Prior Period tax	(1.69)	-	1.47	(1.69)	1.47
	(c) Deferred tax	(3.03)	(3.53)	4.78	(6.56)	(2.07)
7	<b>Profit (Loss) After Tax (5-6)</b>	<b>43.15</b>	<b>(3.44)</b>	<b>19.33</b>	<b>26.67</b>	<b>86.81</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items not to be reclassified subsequently to profit & loss	3.36	3.30	3.13	13.09	12.23
	(a) Items to be reclassified subsequently to profit & loss	(10.62)	-	(0.74)	(10.62)	(0.74)
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>(7.26)</b>	<b>3.30</b>	<b>2.39</b>	<b>2.47</b>	<b>11.49</b>
9	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>35.89</b>	<b>(0.14)</b>	<b>21.72</b>	<b>29.14</b>	<b>98.30</b>
10	<b>Paid-up equity share capital (face value- Rs.10/-)</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>
11	<b>EPS per share of Rs.10/- (for the periods-not annualised)</b>					
	(1) Basic	1.30	(0.10)	0.58	0.81	2.62
	(2) Diluted	1.30	(0.10)	0.58	0.81	2.62

Dated: 25/05/2022

Place: Mumbai

*Khushboo Hanswal*  
Khushboo Hanswal  
Company Secretary



*Anil Sajjani*  
Anil Sajjani  
Managing Director & CFO

For Shree Steel Wire Ropes Limited



*Ashish Sajjani*  
Ashish Sajjani  
Director





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**CIN : L45202MH1992PLC067466**

Statement of Assets and Liabilities.			
Sr No.	Particulars	(In Lacs)	(In Lacs)
		As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Property, plant and equipment	405.96	396.26
	b) Capital work in progress	-	-
	c) Investment in property	-	-
	d) Intangible Assets	27.12	27.11
	e) Financial Assets		
	i) Investment	0.83	1.23
	ii) Long term loans	199.69	186.60
	f) Deferred tax	3.71	-
	g) Other Non-current assets		
	i) Other Financial	6.07	4.79
	ii) Other Non Current	3.38	9.39
	<b>Total Non-current assets</b>	<b>646.76</b>	<b>625.38</b>
2	<b>Current assets</b>		
	a) Inventories	403.84	273.24
	b) Financial assets		
	i) Trade receivables	312.81	369.59
	ii) Cash and cash equivalents	120.84	148.27
	iii) Bank balance	44.65	6.79
	iv) Loans & advances	16.52	27.94
	c) Other Financial Asset - Current	0.18	0.08
	d) Other Non Current	34.97	40.08
	<b>Total Current assets</b>	<b>933.81</b>	<b>865.99</b>
	<b>Total Assets</b>	<b>1,580.57</b>	<b>1,491.37</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a) Equity share capital	329.88	329.88
	b) Other equity	969.66	940.51
	<b>Total Equity</b>	<b>1,299.54</b>	<b>1,270.39</b>
2	<b>Non-current liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	-	2.22
	ii) Other financial liability	18.12	-
	b) Deferred Tax Liability	-	2.85
	c) Long term provisions	37.36	26.90
	<b>Total Non-current liabilities</b>	<b>55.48</b>	<b>31.97</b>
3	<b>Current liabilities</b>		
	a) Financial liabilities		
	ii) Trade payable	171.13	144.46
	b) Other current liabilities	25.10	26.58
	c) Provisions	37.70	15.61
	c) Current tax liability (Net)	(8.38)	2.36
	<b>Total Current liabilities</b>	<b>225.55</b>	<b>189.01</b>
	<b>Total EQUITY AND LIABILITIES</b>	<b>1,580.57</b>	<b>1,491.37</b>

**Notes:**

- The financial results of the company for the year ended March 31, 2022 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 25th May, 2022
- Previous period's figures have been regrouped or rearranged, wherever necessary.
- The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.
- The figures of the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the figures for the audited full financial year and published year to date unaudited figures up to the third quarter of the respective financial year.

Dated: 25/05/2022  
Place: Mumbai

For Shree Steel Wire Ropes Limited

*Hanswal*  
Khushboo Hanswal  
Company Secretary

*Anil Sajjani*  
Anil Sajjani  
Managing Director & CEO

*Ashish Sajjani*  
Ashish Sajjani  
Director



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**CIN : L45202MH1992PLC067466**

SHREE STEEL WIRE ROPES LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022			
(Amount in Lakh)			
	PARTICULARS	For the Year ended March 31, 2022	For the Year ended March 31, 2021
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax	25.79	123.35
	<b>Adjustments for :-</b>		
	Depreciation	29.93	26.15
	Gratuity - OCI	(10.62)	(0.74)
	Interest Paid on car loans	0.41	0.51
	Interest Paid on Security Deposit	0.78	-
	Deferred Income- IND AS Adjustment	(5.16)	-
	Fair Valuation Loss on Financial Assets Through PL	0.40	(0.10)
	Discount Received	(0.54)	(0.08)
	Sundry Balances Written off/ (back)	(0.42)	0.10
	Interest Income on Investing Activities	(3.10)	(2.64)
	<b>Operating profit before working capital changes</b>	<b>37.47</b>	<b>146.55</b>
	<b>Adjustments for :-</b>		
	(Increase) / Decrease in Inventories	(130.59)	6.77
	(Increase) / Decrease in Trade Receivables	57.20	1.90
	(Increase) / Decrease in other Current Assets	5.11	(18.11)
	(Increase) / Decrease in other Financial Asset -Non Current	(1.29)	(4.79)
	(Increase) / Decrease in other Financial Asset -Current	(0.10)	(0.04)
	Increase / (Decrease) in Trade Payables	27.21	(25.11)
	Increase / (Decrease) in Provisions	32.55	6.26
	Increase / (Decrease) in Financial Liab	22.50	-
	Increase / (Decrease) in Other Curr Liab	1.33	(17.56)
	<b>Cash Generated from Operations</b>	<b>51.39</b>	<b>95.87</b>
	Direct Taxes (Paid) / Refund	(16.41)	(46.39)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>34.98</b>	<b>49.48</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	(39.61)	(20.41)
	Expenses Capitalised in Investment in Property	-	-
	Loan given to unrelated party (Net - Recd / paid)	-	-
	Other Non Current Assets (Net - Recd / paid)	6.00	1.88
	Dividend Income	-	-
	Changes in Fixed Deposits	(37.87)	33.05
	Interest Income on Investing Activities	3.10	2.64
	Loans Given	11.42	(1.53)
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(56.96)</b>	<b>15.63</b>
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
	Taken / (Repayment) of borrowings - Non Current	(2.22)	2.22
	Taken / (Repayment) of borrowings - Current	(2.81)	2.26
	Interest Paid on Car loans	(0.41)	(0.51)
	<b>NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)</b>	<b>(5.44)</b>	<b>3.97</b>
	<b>Net increase/(Decrease) in cash and cash equivalents A+B+C</b>	<b>(27.42)</b>	<b>69.08</b>
	Cash and cash equivalents as at Opening	148.27	79.19
	Cash and cash equivalents as at Closing	120.84	148.27
	<b>Net increase / (Decrease) in cash and cash equivalents</b>	<b>(27.43)</b>	<b>69.08</b>

Dated: 25/05/2022

Place: Mumbai

*Khushboo Hanswal*  
Khushboo Hanswal  
Company Secretary

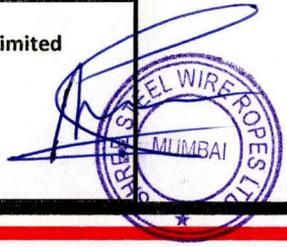


*Anil Sajani*  
Anil Sajani  
Managing Director & CFO



For Shree Steel Wire Ropes Limited

*Ashish Sajani*  
Ashish Sajani  
Director



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

## Independent Auditor's Report

To the Board of Directors of Shree Steel Wires Ropes Limited

Report on the audit of the Standalone Annual Financial Results

### Opinion

We have audited the accompanying standalone annual financial result of **Shree Steel Wires Ropes Limited** ('the company') for the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Listing Regulations in this regards; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

### Basis for Opinion

We have conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for

the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### **Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also have provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kailash Chand Jain & Co.  
Chartered Accountants  
Firm Registration No. 112318W

  
Ronak Visaria

Partner

Membership No. 159973

Date: 25/05/2022

Place: Mumbai

UDIN: 22159973AJPLCO4695





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CIN : L45202MH1992PLC067466

25 May 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 513488

**Sub: Declaration of Unmodified opinion in the Auditors Report for the Financial Year ended 31<sup>st</sup> March 2022.**

**Ref: Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2016, vide SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. We hereby declare that Audit Reports issued by M/s. Kailash Chand Jain & Co., Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2022 contains unmodified opinion

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully  
For Shree Steel Wire Ropes Limited.

**Khushboo Hanswal**  
Company Secretary & Compliance Officer





# Shree Steel Wire Ropes Ltd.

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## COMPLIANCE CERTIFICATE FROM CFO

I have reviewed Audited Financial Results for the quarter and half year ended 31<sup>st</sup> March 2022 and to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

To the best of our knowledge and belief, no transactions have been entered into by the Company during the quarter which is fraudulent, illegal, or violative of the Company's code of conduct"

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit Committee:

1. There were no significant changes in internal control over financial reporting during the Quarter
2. There were no significant changes in accounting policies during the quarter; and
3. There were no instances of significant fraud in financial reporting.

*Anil Sajjani*



Anil Sajjani  
Chief Financial Officer



# Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

**Administrative Office & Correspondence Address :**

503-505, 5th Floor, Shiv Ashish Commercial Complex,  
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com



**CIN : L45202MH1992PLC067466**

## CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation, 2015.

To,  
**The Board of Directors,  
Shree Steel Wire Ropes Limited**

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange.

I hereby certify that:

A. We have reviewed, audited quarterly and Yearly Financial Result of Shree Steel Wire Ropes Ltd. for the quarter and Year ended on 31<sup>st</sup> March, 2022 and to the best of our knowledge and belief:

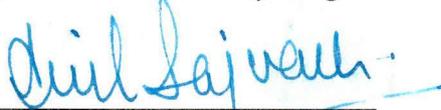
- (1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity's during the quarter and Year ended 31st March, 2022 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

- (i) that there are no significant change in internal control over financial reporting during the quarter;
- (ii) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial results; and
- (iii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

  
Anil Sajjani  
Chief Financial Officer





# Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
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CIN : L45202MH1992PLC067466

25<sup>th</sup> May, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code:** 513488

Dear Sir/Madam,

**Sub.: Declaration - Disclosure pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulation, 2015 for March 31, 2022.**

Pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference and record.

Thanking you,

**Anil Sajani**  
Chief Financial Officer

