

MAX ALERT SYSTEMS LTD.

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai 400059

* Tel:022-26879168 / 022-26879178

CIN: L74999MH2004PLC144034

Date: 15/11/2022

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Script Code : 534563 – Max Alert Systems Limited
Sub : Outcome of Committee of Creditors Meeting held on 15th November, 2023.

The Committee of Creditors Meeting of the Max Alert Systems Ltd. which is under CIRP (Corporate Insolvency Resolution Process) held on Wednesday 15th November, 2023 at 04.30 P.M and concluded at 04:48 P.M have approved the following.

1. The Unaudited Financial Results along with limited review report and for the half year ended on 30th September, 2023 and affirms their satisfaction over the results of the company.
2. The Committee of Creditors under CIRP (Corporate Interim Resolution Professional) has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and records.

Yours faithfully,

For **Max Alert Systems Limited**,



Rakesh Kumar Tulsyan

Resolution Professional

In the matter of MAX ALERT SYSTEMS LIMITED

IP Reg. No.: IBBI/IPA-001/IP-P01144/2018-19/11970

LIMITED REVIEW REPORT TO MAX ALERT SYSTEMS LIMITED

The company is undergoing Corporate Resolution Process (CIRP) w.e.f. 24Aug2021. The company's Board of directors has been suspended from that date and Resolution Professional has taken over the charge of the company with above mention date.

We have reviewed the accompanying statement of unaudited financial results of **Max Alert Systems Limited** having its registered office at Mumbai for the period 01st Apr 2023 to 30th Sept 2023. This statement is the responsibility of the Company's Management & Resolution Professional and has been approved by the Committee of creditors at their meeting held on 15Nov2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

The opinion expressed in the present Review Report is after considering information, facts and inputs made available to us through electronic means by the company's management & Resolution Professional.

Thus, the same has put a limitation on scope of our Limited Review and we wish to bring to the attention of users towards the same.

For **S. C. Mehra & Associates**
Chartered Accountants
Firm Registration No. 106156 W/ W100305

CA A G Sharma
(Partner)
(Membership No.: 114934)

AJIT
GHANSHYAM
SHARMA

Digitally signed by AJIT
GHANSHYAM SHARMA
Date: 2023.11.15
15:42:28 +05'30'

Place: Mumbai
Date: 15Nov2023
UDIN: 23114934BGXFEJ7442

S C MEHRA & ASSOCIATES LLP

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

Off. : +91 9819272535 • Mob. : +91 9820060260 • Email : sc.mehra@scmassociates.in

Branches : Ahmedabad • Bengaluru • Chennai • New Delhi • Jaipur • Jodhpur • Thane • Varanasi

Max Alert Systems Limited

CIN No.L74999MH2004PLC144034

502, Timmv Arcade, Makwana Road, Marol, Andheri (East) 400 059.

Statement of unaudited financial Results for the half year ended 30th September, 2023

(Rs. in lakhs)

PARTICULARS	6 months ended 30/09/2023 (Unaudited)	Corresponding 6 months ended in the previous year 30/09/2022 (Unaudited)	Year to date figures for current period ended 31/03/2023 (audited)	Previous year ended 31/03/2022 (audited)
I. Revenue from operations	0.00	-	0.00	472.19
II. Other income	0.00	-	0.00	15.82
III. Total Revenue (I + II)	0.00	-	0.00	488.01
IV. Expenses:				
Cost of materials consumed	0.00	-		325.42
Purchases of Stock-in-Trade	0.00	-		-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	-		249.54
Employee benefit expenses	0.00	0.13	0.13	42.80
Finance costs	0.33	0.00	0.01	0.03
Depreciation and Amortisation Expense	4.46	5.44	10.89	19.21
Other Expenses	4.51	6.69	29.84	1,685.52
Total expenses	9.30	12.27	40.86	2,322.50
V. Profit before exceptional and extraordinary items and tax (III - IV)	-9.30	-12.27	-40.86	-1,834.49
VI. Exceptional items	0.00	-	0.00	61.30
VII. Profit before extraordinary items and tax (V - VI)	-9.30	-12.27	-40.86	-1,895.80
VIII. Extraordinary items	0.00	-	0.00	-
IX. Profit before tax (VII- VIII)	-9.30	-12.27	-40.86	-1,895.80
X. Tax expense:				
(1) Current tax	0.00	-	0.00	-
(2) Deferred tax	0.00	-	0.00	-
XI. Profit (Loss) for the period from continuing operations (VII- VIII)	-9.30	-12.27	-40.86	-1,895.80
XII. Profit/(loss) from discontinuing operations	0.00	-	0.00	-
XIII. Tax expense of discontinuing operations	0.00	-	0.00	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	-	0.00	-
XV. Profit (Loss) for the period (XI + XIV)	-9.30	-12.27	-40.86	-1,895.80
XVI. Earnings per equity share:				
(1) Basic	-0.09	-0.12	-0.44	-20.61
(2) Diluted	-0.09	-0.12	-0.44	-20.61

Notes Enclosed



Rakesh

Rakesh Kumar Tulsyan
Resolution Professional

In the matter of Max Alert Systems Limited
Reg. No. IBBI/PA-001/P-01144/17-18/11970
B-4, Vinay Tower, Kranti Nagar,
Lokhandwala, Kandivali East, Mumbai
DIN: 07520210

Place : Mumbai

Date : 15.11.2022

Statement of Assets and Liabilities as at 30th September, 2023

(Rs. in lakhs)

Particulars	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)	As at 31/03/2022 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	919.95	919.95	919.95
(b) Reserve and surplus	-1544.18	-1534.88	-1494.02
(c) Money received against share warrants	0.00	0.00	0.00
2. Share Application Money pending Allotment		0.00	0.00
3. Non-Current Liabilities			
(a) Long Term borrowings	188.15	188.15	188.15
(b) Deferred Tax Liabilities (Net)	0.00	0.00	0.00
(c) Other Long term liabilities	0.00	0.00	0.00
(d) Long Term Provisions	0.00	0.00	0.00
4. Current Liabilities			
(a) Short Term borrowings	0.00	0.00	0.00
(b) Trade Payables	492.08	486.59	497.39
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00
(c) Other current Liabilities	27.57	31.09	78.09
(d) Short Term Provisions	60.87	57.34	39.15
TOTAL	144.45	148.24	228.71
1. Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	44.80	49.25	60.14
(ii) Intangible assets	0.00	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00	0.00
(b) Non Current Investments	0.00	0.00	0.00
(c) Deferred Tax Assets (Net)	18.62	18.62	18.62
(d) Long Term Loans and advances	0.00	0.00	0.00
(e) Other Non Current Assets	0.00	0.00	0.00
2. Current Assets			
(a) Current investments	0.00	0.00	0.00
(b) Inventories	0.35	0.35	0.35
(c) Trade receivables	0.00	0.60	1.81
(d) Cash and cash equivalents	52.85	51.81	119.87
(e) Short-term loans and advances	13.46	13.24	13.55
(f) Other current assets	14.37	14.37	14.37
TOTAL	144.45	148.24	228.71

Notes Enclosed

Place : Mumbai
Date : 15-11-2023



Rakesh
Rakesh Kumar Tulsyan
Resolution Professional
In the matter of Max Alert Systems Limited
Reg. No. IBB/PA-001/P-01144/17-18/11970
B-4, Vinay Tower, Kranti Nagar,
Lokhandwala, Kandivali East, Mumbai
DIN: 07520210

MAX ALERT SYSTEMS LIMITED
CIN-L74999MH2004PLC144034

Statement of Cash Flow for the half year ended 30th September, 2023

PARTICULARS	30th Sept, 2023
	(Rs. in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit/(Loss) after tax	-9.30
Adjustment for :	
(a) Depreciation & Amortization	4.46
(b) Statutory provisions	0.00
(c) Deffered tax	0.00
(d) Profit/ Loss on sale of assets	0.00
(e) Other income / Other Exp	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-4.84
Adjustment for :	
(a) Trade Receivables	0.60
(b) Inventories	0.00
(c) Short-term loans and advances	-0.22
(d) Other Current Assets	0.00
(e) Short-Term Borrowings	0.00
(f) Trade Payables	5.49
(g) Other Current Liabilities	-3.51
(h) Short Term Provision	3.53
CASH GENERATED FROM OPERATIONS BEFORE EXTRAORDINARY ITEMS	1.05
(a) Extraordinary Items	0.00
(b) Priorperiod Expenses/Income	0.00
(c) Income Tax/Deferred Tax	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES	1.05
B. CASH FLOW FROM INVESTING ACTIVITIES	
(a) Purchase of Fixed Assets	0.00
(b) Impairment of Fixed Assets	0.00
(c) Non Curretn Investment	0.00
(d) Dividend & Interest Income	0.00
NET CASH FLOW IN INVESTING ACTIVITIES	0.00
C. CASH FLOW FROM FINANCIAL ACTIVITIES	
(a) Issue of Share Capital	0.00
(b) (Decrease)/Increase in Borrowing	0.00
(c) Interest (Paid)/Received	0.00
(d) Long term loans and advances	0.00
(e) Other non-current assets	0.00
(f) (Decrease)/Increase in Share Application Money	0.00
(g) Dividend Paid	0.00
NET CASH FLOW IN FINANCIAL ACTIVITIES	0.00
Net Increase (Decrease) in Cash (A + B + C)	1.05
Opening Balance of Cash & Cash Equivalentts	51.81
Closing Balance of Cash & Cash Equivalentts	52.85

Notes Enclosed



Rakesh

Rakesh Kumar Tulsyan
Resolution Professional

In the matter of Max Alert Systems Limited
Reg. No. IBBI/PA-001/P-01144/17-18/11970

B-4, Vinay Tower, Kranti Nagar,
Lokhandwala, Kandivali East, Mumbai

DIN: 07520210

Place : Mumbai

Date : 15-11-2023

Max Alert Systems Limited
For the half year ended September 30, 2023

Notes: -

- 1) In accordance with the requirement of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements), Regulations, 2015 with the SME Stock Exchange, the above unaudited financial results for the half year ended September 30, 2023, have been reviewed and recommended by the Audit Committee and approved by the Committee of creditor at its meeting held on 15-11-2023.
- 2) The company has a single primary business segment and doesn't have any geographical / business segments as such there are no separate reportable segments as per the Accounting Standard 17 on Segment Reporting notified under companies (Accounting Standard) Rules 2014 and section 133 of the companies act 2013 and any amendment thereof.
- 3) The status of Shareholders Complaints during the half year ended on September 30, 2023 is as under:

Particulars	For half year ended on September 30, 2023
Complaints pending as at 31-03-2023	NIL
Complaints received during the year	NIL
Complaints pending during the year	NIL
Complaints pending as on 30-09-2023	NIL

- 4) Figure of previous period/year have been regrouped / recast wherever considered necessary in order to make it comparable.
- 5) The aforesaid unaudited financial results will be uploaded on the company website www.maxalert.in and will also be available on the website of BSE Limited i.e. www.bseindia.com for the benefit of Shareholders and Investor.

Place: Mumbai

For and behalf of the Board.

Date: 15-11-2023




Rakesh Kumar Tulsyan
Resolution Professional
In the matter of Max Alert Systems Limited
Reg. No. IBBI/IPA-001/P-01144/17-18/11970
B-4, Vinay Tower, Kranti Nagar,
Lokhandwala, Kandivali East, Mumbai
DIN: 07520210