

MAX ALERT SYSTEMS LTD.

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai Mumbai MH
400059 * Tel : 022-26879168 / 022-26879178

CIN: L74999MH2004PLC144034

Date: 12/11/2021

To
The Manager,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub : Unaudited Financial Results
Script Code : 534563 – Max Alert Systems Limited

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith as follows:

1. The Unaudited Financial Results for the half year ended on 30th September, 2021.
2. The Limited Review Report for the half year ended 30th September, 2021.
3. The Outcome of Committee of Creditors under CIRP (Corporate Insolvency Resolution Process) held on 12th November, 2021.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For **Max Alert Systems Limited**,

RAKESH
KUMAR
TULSYAN

Digitally signed
by RAKESH
KUMAR TULSYAN
Date: 2021.11.12
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Rakesh Kumar Tulsyan
Interim Resolution Professional
In the matter of MAX ALERT SYSTEMS LIMITED

MAX ALERT SYSTEMS LTD.

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai Mumbai MH
400059 * Tel : 022-26879168 / 022-26879178

IP Reg. No.: IBBI/IPA-001/IP-P01144/2018-19/11970

B-4, Vinay Tower, Kranti Nagar, Lokhandwala,

Kandivali East, Mumbai – 400 101

Email : rp.maxalert@gmail.com

Tel. : +91 99694 10171

*"Company under Corporate Insolvency
Resolution Process by NCLT Order,
dated August 24, 2021"*

(Max Alert Systems Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Rakesh Kumar Tulsyan, appointed by the National Company Law Tribunal by the order dated 24th August, 2021 under the provisions of the Code.)

Encl: As above

Max Alert Systems Limited

CIN No.L74999MH2004PLC144034

502, Timmy Arcade, Makwana Road, Marol, Andheri (East) 400 059.

Statement of financial Results for the half year and for the year ended 30th Sept'2021

(Rs. in lakhs)

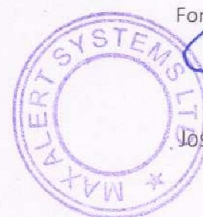
PARTICULARS	6 months ended 30/09/2021 (Unaudited)	Corresponding 6 months ended in the previous year 30/09/2020 (Unaudited)	Year to date figures for current period ended 31/03/2021 (audited)	Previous year ended 31/03/2020 (audited)
I. Revenue from operations	280.17	188.96	571.35	1,183.57
II. Other income	11.55	0.52	1.41	1.66
III. Total Revenue (I + II)	291.72	189.48	572.75	1,185.24
IV. Expenses:				
Cost of materials consumed				
Purchases of Stock-in-Trade	248.07	169.75	501.39	1,033.90
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	184.03	-48.00	-11.97	-89.88
Employee benefit expenses	43.41	29.11	83.32	125.47
Finance costs	-	2.72	0.19	0.22
Depreciation and Amortisation Expense	12.54	15.30	30.60	37.45
Other Expenses	131.73	16.47	107.08	62.43
Total expenses	619.78	185.35	710.61	1,169.59
V. Profit before exceptional and extraordinary items and tax (III - IV)	-328.06	4.13	-137.85	15.65
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(328.06)	4.13	(137.85)	15.65
VIII. Extraordinary items	-	-	-	12.07
IX. Profit before tax (VII- VIII)	-328.06	4.13	-137.85	3.58
X. Tax expense:				
(1) Current tax		1.07	-	0.92
(2) Deferred tax	-	-	-0.99	0.81
XI. Profit (Loss) for the period from continuing operations (VII- VIII)	-328.06	3.06	-136.86	1.85
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	-328.06	3.06	-136.86	1.85
XVI. Earnings per equity share:				
(1) Basic	-3.22	0.03	-1.49	0.02
(2) Diluted	-3.22	0.03	-1.49	0.02

Notes Enclosed

Place : Mumbai
Date : 12Nov2021

For Max Alert Systems Ltd.

Joseph Luis D'Souza
(Director)
DIN : 01186915



Max Alert Systems Limited

CIN No.L74999MH2004PLC144034

502,Timmy Arcade, Makwana Road, Marol, Andheri (East) 400 059.

Statement of Assets and Liabilities as at 30th Sept'2021

(Rs. in lakhs)

Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	919.95	919.95	919.95
(b) Reserve and surplus	66.00	401.78	538.64
(c) Money received against share warrants	-	-	-
2. Share Application Money pending Allotment		-	-
3. Non-Current Liabilities			
(a) Long Term borrowings	258.49	204.71	204.59
(b) Deferred Tax Liabilities (Net)	-	-	-
(c) Other Long term liabilities	-	-	-
(d) Long Term Provisions	-	-	-
4. Current Liabilities			
(a) Short Term borrowings			
(b) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	496.91	693.43	1,376.40
(c) Other current Liabilities	17.28	1.18	6.55
(d) Short Term Provisions	12.89	60.69	67.73
TOTAL	1,771.52	2,281.74	3,113.86
1. Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	125.40	137.94	168.54
(ii) Intangible assets			
(iii) Capital work-in-progress			
(b) Non Current Investments	0.63	0.63	0.63
(c) Deferred Tax Assets (Net)	18.62	18.62	17.62
(d) Long Term Loans and advances			
(e) Other Non Current Assets			
2. Current Assets			
(a) Current investments			
(b) Inventories	65.86	249.89	237.91
(c) Trade receivables	1,274.62	1,222.93	2,240.32
(d) Cash and cash equivalents	3.82	42.14	42.53
(e) Short-term loans and advances	223.81	542.89	345.81
(f) Other current assets	58.76	66.71	60.49
TOTAL	1,771.52	2,281.74	3,113.86

Notes Enclosed

For Max Alert Systems Ltd.



Joseph Luis D'souza

(Director)

DIN : 01186915

Place : Mumbai

Date : 12Nov2021

MAX ALERT SYSTEMS LIMITED		
CIN-L74999MH2004PLC144034		
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30.09.2021		
	PARTICULARS	30th Sept, 2021 (Rs. in lakhs)
A.	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit/(Loss) after tax	-328.06
	Adjustment for :	
	(a) Depreciation & Amortization	12.54
	(b) Statutory provisions	-
	(c) Deferred tax	-7.73
	(d) Other income / Other Exp	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-323.25
	Adjustment for :	
	(a) Trade Receivables	-51.69
	(b) Inventories	184.03
	(c) Short-term loans and advances	319.08
	(d) Other Current Assets	7.95
	(f) Trade Payables	-196.52
	(g) Other Current Liabilities	16.10
	(h) Short Term Provision	-47.80
	CASH GENERATED FROM OPERATIONS	-92.10
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-92.10
	(a) Income Tax/Deferred Tax	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	-92.10
B.	CASH FLOW FROM INVESTING ACTIVITIES	
	(a) Investment in Fixed Asset	-
	(b) Dividend & Interest Income	-
	NET CASH FLOW IN INVESTING ACTIVITIES	-
C.	CASH FLOW FROM FINANCIAL ACTIVITIES	
	(a) Issue of Share Capital	-
	(b) (Decrease)/Increase in Borrowing	53.78
	NET CASH FLOW IN FINANCIAL ACTIVITIES	53.78
	Net Increase (Decrease) in Cash (A + B + C)	-38.32
	Opening Balance of Cash & Cash Equivalents	42.14
	Closing Balance of Cash & Cash Equivalents	3.82
		-38.32

Place : Mumbai
Date : 12Nov2021

For Max Alert Systems Ltd.

Joseph Luis Joseluis D'souza
(Director)
DIN : 01186915



Notes: -

1) In accordance with the requirement of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements), Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2021.

2) The company has a single primary business segment and doesn't have any geographical / business segments as such there are no separate reportable segments as per the Accounting Standard 17 on Segment Reporting notified under companies (Accounting Standard) Rules 2014 and section 133 of the companies act 2013 and any amendment thereof.

3) The figure of half year ended 31/03/2021 are the balancing figure between audited figures in respect of full financial year ended 31/03/2021 and the published unaudited figures from 01/04/2020 to 30/09/2020.

4) The status of Shareholders Complaints during the half year ended on September 30, 2021 is as under:

Particulars	For half year ended on September 30' 2021
Complaints pending as at 31-03-2021	NIL
Complaints received during the year	NIL
Complaints pending during the year	NIL
Complaints pending as on 30-09-2021	NIL

5) Figure of previous period/year have been regrouped / recast wherever considered necessary in order to make it comparable.

6) The aforesaid audited financial results will be uploaded on the company website www.maxalert.in and will also be available on the website of BSE Limited i.e www.bseindia.com for the benefit of Shareholders and Investor.

For and behalf of the Board,

Joseph Luis Jose Luis D'souza
(Director)

DIN; 01186915

Place: Mumbai

Date: 12/11/2021

LIMITED REVIEW REPORT TO MAX ALERT SYSTEMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Max Alert Systems Limited** having its registered office at Mumbai for the quarter ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 12, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

Limitation on Scope due to Covid-19: We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the Company's office for undertaking the required audit procedures as stated in SAP and therefore caused inherent limitation on audit procedures.

The opinion expressed in the present Review Report is after considering information, facts and inputs made available to us through electronic means by the company's management.

Thus, the same has put a limitation on scope of our Limited Review and we wish to bring to the attention of users towards the same.

For S. C. Mehra & Associates

Chartered Accountants

Firm Registration No. 106156 W/ W100305

SHARMA AJIT
GHANSHYAM

Digitally signed by S C MEHRA & ASSOCIATES LLP
DN: cn=S C MEHRA & ASSOCIATES LLP, o=S C MEHRA & ASSOCIATES LLP, ou=Chartered Accountants, email=SCMEHRA@SCMASSOCIATES.LP, postal=1114934, c=IN
Date: 2021.11.12 16:09:10 +05'30'

CA A G Sharma
(Partner)

(Membership No.: 114934)

Place: Mumbai

Date: 12.11.2021

UDIN: 21114934AAAACT4121

S C MEHRA & ASSOCIATES LLP

Head Office : Office No. 42, 1st Floor, Singh Estate No. 3, Mrinaltai Gore Flyover, Near Movie Star Cinema, Off. S. V. Road, Ram Mandir (West), Goregaon, Mumbai - 400 104, India.

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MAX ALERT SYSTEMS LTD.

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Tel : 022-26879168 / 022-26879178

CIN: L74999MH2004PLC144034

Date: 12/11/2021

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Script Code : 534563 – Max Alert Systems Limited
Sub : Outcome of Committee of Creditors Meeting held on 12th November, 2021 under CIRP.

The Committee of Creditors Meeting under CIRP (Corporate Interim Resolution Professional) held on Friday, 30th September, 2021 at 03.00 P.M and concluded at 03:42 P.M have approved the following.

1. The Unaudited Financial Results for the half year ended on 30th September, 2021 and affirms their satisfaction over the results of the company.
2. The Committee of Creditors under CIRP (Corporate Interim Resolution Professional) has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Max Alert Systems Limited,

MAX ALERT SYSTEMS LTD.

502, 5th Floor, Timmy Arcade, Makwana Road, Marol, Andheri (East), Mumbai Mumbai MH 400059*

Tel : 022-26879168 / 022-26879178

RAKESH
KUMAR
TULSYAN

Digitally signed
by RAKESH
KUMAR
TULSYAN
Date: 2021.11.12
15:53:21 +05'30'



Rakesh Kumar Tulsyan

Interim Resolution Professional

In the matter of MAX ALERT SYSTEMS LIMITED

IP Reg. No.: IBBI/IPA-001/IP-P01144/2018-19/11970

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