



**Shree Rajeshwaranand Paper Mills Limited**  
**MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER**  
[CIN:L21093GJ1991PLC057244]  
Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001  
Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail:s\_rajeshwaranand@hotmail.com

13<sup>th</sup> February, 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Ref: Company Code No. 516086**

Dear Sir,

**Sub: Submission of Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2020**

We refer to our letter dated 1<sup>st</sup> February, 2021 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2020.

We are enclosing herewith copy of the said Un-audited Financial Results along with Limited review report thereon.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,  
for **SHREE RAJESHWARANAND PAPER MILLS LIMITED**

*Prakash R. Vora*  
**PRAKASH R. VORA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN: 00612357)**



Encl: As above.

**Correspondence Add:** C/o. Shree Ambeshwar Transport Corporation, 2<sup>nd</sup> Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



# Shree Rajeshwaranand Paper Mills Limited

**MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER**

[CIN:L21093GJ1991PLC057244]

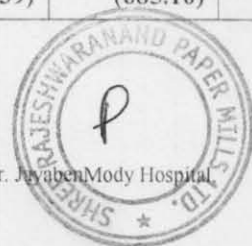
Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail:s\_rajeshwaranand@hotmail.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2020

| Particulars         |  | Quarter ended on |                 |                 | 9 Months ended on (Cumulative) |                 | (Rs. In lakh)                     |
|---------------------|--|------------------|-----------------|-----------------|--------------------------------|-----------------|-----------------------------------|
|                     |  | 31-12-2020       | 30-09-2020      | 31-12-2019      | 31-12-2020                     | 31-12-2019      | Previous Year ended on 31-03-2020 |
| (Refer Notes Below) |  | (Unaudited)      | (Unaudited)     | (Unaudited)     | (Unaudited)                    | (Unaudited)     | (Audited)                         |
| 1                   | Revenue from operations  | 58.12            | 16.71           | 1458.23         | 116.83                         | 5838.29         | 7660.79                           |
| 2                   | Other income   | 34.76            | -               | (1.65)          | 34.76                          | 19.08           | 52.52                             |
| 3                   | Total Income(1+2)  | 92.88            | 16.71           | 1456.58         | 151.59                         | 5857.37         | 7713.30                           |
| 4                   | Expenses   |                  |                 |                 |                                |                 |                                   |
|                     | a. Cost of Materials consumed  | 7.69             | 76.74           | 623.58          | 174.95                         | 3323.82         | 4773.70                           |
|                     | b. Purchases of stock-in-trade   | -                | -               | -               | -                              | -               | 174.64                            |
|                     | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (29.50)          | -               | (28.13)         | -                              | 45.65           | 342.90                            |
|                     | d. Employee benefits expense   | -                | 8.86            | 101.27          | 11.74                          | 345.36          | 470.75                            |
|                     | e. Finance costs   | -                | 25.00           | 204.53          | 155.84                         | 581.10          | 794.39                            |
|                     | f. Depreciation & amortisation expense   | 106.36           | 106.36          | 179.55          | 319.08                         | 535.77          | 725.16                            |
|                     | g. Other expenses  | 283.64           | 192.79          | 528.04          | 2,543.37                       | 1710.77         | 2335.70                           |
|                     | <b>Total Expenses</b>  | <b>368.18</b>    | <b>409.75</b>   | <b>1608.84</b>  | <b>3,204.98</b>                | <b>6542.47</b>  | <b>9617.24</b>                    |
| 5                   | Profit / (Loss) before exceptional items and tax (3-4)                           | (275.31)         | (393.04)        | (152.26)        | (3053.39)                      | (685.10)        | (1903.94)                         |
| 6                   | Exceptional items  |                  |                 | -               |                                | -               | -                                 |
| 7                   | Profit / (Loss) before tax (5+6)   | (275.31)         | (393.04)        | (152.26)        | (3053.39)                      | (685.10)        | (1903.94)                         |
| 8                   | Tax expense:   |                  |                 |                 |                                |                 |                                   |
|                     | Current tax  | -                | -               | -               | -                              | -               | -                                 |
|                     | Deferred tax   | -                | -               | -               | -                              | -               | (452.74)                          |
| 9                   | Profit (Loss) for the period from continuing operations (7-8)                    | (275.31)         | (393.04)        | (152.26)        | (3053.39)                      | (685.10)        | (1451.20)                         |
| 10                  | Profit/(loss) from discontinuing operations before Tax                           | -                | -               | -               | -                              | -               | -                                 |
| 11                  | Tax expense of discontinuing operations  | -                | -               | -               | -                              | -               | -                                 |
| 12                  | Profit/(loss) from Discontinuing operations (after tax) (10-11)                  |                  | -               | -               | -                              | -               | -                                 |
| 13                  | Profit / (Loss) for the period (9+12)  | <b>(275.31)</b>  | <b>(393.04)</b> | <b>(152.26)</b> | <b>(3053.39)</b>               | <b>(685.10)</b> | <b>(1451.20)</b>                  |

**Correspondence Add:** C/o. Shree Ambeshwar Transport Corporation, 2<sup>nd</sup> Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368





# Shree Rajeshwaranand Paper Mills Limited

## MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN:L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail: s\_rajeshwaranand@hotmail.com

| Particulars   | Quarter ended on |             |             | 9 Months ended on<br>(Cumulative) |             | Previous<br>Year<br>ended on<br>31-03-2020 |
|---|------------------|-------------|-------------|-----------------------------------|-------------|--|
|   | 31-12-2020       | 30-09-2020  | 31-12-2019  | 31-12-2020                        | 31-12-2019  |  |
|   | (Unaudited)      | (Unaudited) | (Unaudited) | (Unaudited)                       | (Unaudited) | (Audited)                                  |
| 14 Other Comprehensive Income   |                  |             |             |                                   |             |  |
| Items that will not be reclassified subsequently to profit or loss              | -                | -           | -           | -                                 | -           | -  |
| Remeasurement of Net Defined Benefit Obligations/ Assets (net of tax)           | -                | -           | -           | -                                 | -           | 8.34                                       |
| Income tax relating to items that will not be reclassified to profit or loss    | -                | -           | -           | -                                 | -           | -  |
| Items that will be reclassified subsequently to profit or loss                  | -                | -           | -           | -                                 | -           | -  |
| Income tax relating to items that will be reclassified to profit or loss        | -                | -           | -           | -                                 | -           | -  |
| Other Comprehensive Income, net of tax  | -                | -           | -           | -                                 | -           | 8.34                                       |
| 15 Total Comprehensive Income for the period (13+14)                            | (275.31)         | (393.04)    | (152.26)    | (3053.39)                         | (685.10)    | (1442.86)                                  |
| 16 Paid-up equity shares capital (Face Value per share Rs. 10/-)                | 1245.00          | 1245.00     | 1245.00     | 1245.00                           | 1245.00     | 1245.00                                    |
| 17 Reserves excluding Revaluation Reserves                                      |                  |             |             |                                   |             |  |
| 18 Earnings Per Share of Rs10/- each (for continuing operations)                |                  |             |             |                                   |             |  |
| - Basic   | (2.21)           | (3.16)      | -           | (24.53)                           | -           | (11.59)                                    |
| - Diluted   | (2.21)           | (3.16)      | -           | (24.53)                           | -           | (11.59)                                    |
| 19 Earnings Per Share of Rs10/- each (for discontinued operations)              |                  |             |             |                                   |             |  |
| - Basic   | -                | -           | -           | -                                 | -           | -  |
| - Diluted   | -                | -           | -           | -                                 | -           | -  |
| 20 Earnings Per Share of Rs10/- each (for discontinued & continuing operations) |                  |             |             |                                   |             |  |
| - Basic   | (2.21)           | (3.16)      | -           | (24.53)                           | -           | (11.59)                                    |
| - Diluted   | (2.21)           | (3.16)      | -           | (24.53)                           | -           | (11.59)                                    |



Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2<sup>nd</sup> Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



**Shree Rajeshwaranand Paper Mills Limited**  
**MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER**  
[CIN:L21093GJ1991PLC057244]  
**Registered Office:** Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat – 393 001  
**Phone:** (02645) 227705 / 6 / 7 / 8 **Fax:** 91 2645 227709 **Mail:** s\_rajeshwaranand@hotmail.com

**Notes:**

|   |  |
|---|--|
| 1 | The Company is operating mainly in News Print Manufacturing. The Company is also in manufacturing of Tools.  |
| 2 | The Company does not have any subsidiary / associate.  |
| 3 | Provision for taxation/deferred taxation, if any, will be made at the year end.  |
| 4 | Figures, wherever required, are regrouped / rearranged.  |
| 5 | The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 13 <sup>th</sup> February, 2021 |

**For SHREE RAJESHWARANAND PAPER MILLS LIMITED**

Date: 13<sup>th</sup> February, 2021  
Place: Jhagadia



*Prakash R. Vora*  
**PRAKASH R. VORA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN :00612357)**

**Correspondence Add:** C/o. Shree Ambeshwar Transport Corporation, 2<sup>nd</sup> Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368

# MAAK & ASSOCIATES

## Chartered Accountants

Limited review report on unaudited financial results for the quarter and year to date ended 31 December 2020 of SHREE RAJESHWARANAND PAPER MILLS LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
SHREE RAJESHWARANAND PAPER MILLS LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **Shree Rajeshwaranand Paper Mills Limited** for the quarter ended and year to date results for the period from 01 April 2020 to 31 December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The company has sold some fixed assets and the total amount received for the same has been shown as profit on sale of asset as the asset wise register of the fixed asset has not been maintained.
5. Based on our review conducted, except for the matters specified in Para 4, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,  
Chartered Accountants

Place: Ahmedabad  
Date: 13<sup>th</sup> February, 2021

FRN No.135024W  
(Marmik G. Shah)  
Partner  
Mem.No.133926  
UDIN: 21133926AAAABG5986

