



Shree Rajeshwaranand Paper Mills Limited
MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN: L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail: s_rajeshwaranand@hotmail.com

14th February, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 516086

Dear Sir,

Sub: Submission of Un-audited Financial Results for the Quarter ended on 31st December, 2019

We refer to our letter dated 1st February, 2020 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter and half year ended on 31st December, 2019.

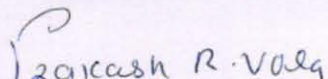
We are enclosing herewith copy of the said Un-audited Financial Results.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

for SHREE RAJESHWARANAND PAPER MILLS LIMITED


PRAKASH R. VORA
MANAGING DIRECTOR



Encl: As above.

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. **Tel:** (02646) 220346, 220368



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

Particulars		Quarter ended on			9 Months ended on (Cumulative)		(Rs. In lakh)
							Previous Year ended on
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1458.23	2276.08	3178.77	5838.29	10285.27	13416.76
2	Other income	(1.65)	(64.30)	6.18	19.08	15.72	14.85
3	Total Income (1+2)	1456.58	2211.78	3184.95	5857.37	10300.99	13431.61
4	Expenses						
	a. Cost of Materials consumed	623.58	1321.64	1894.42	3323.82	6228.10	8008.41
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.13)	107.81	(4.05)	45.65	(177.86)	(243.35)
	d. Employee benefits expense	101.27	116.36	93.10	345.36	338.11	514.23
	e. Finance costs	204.53	171.36	110.84	581.10	616.41	909.32
	f. Depreciation & amortisation expense	179.58	179.44	192.92	535.77	569.70	695.85
	g. Other expenses	528.04	695.37	840.12	1710.77	2853.09	3421.19
	Total Expenses	1608.87	2591.98	3127.35	6542.47	10427.55	13305.65
5	Profit / (Loss) before exceptional items and tax (3-4)	(152.29)	(380.20)	57.60	(685.10)	(126.56)	125.96
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(152.29)	(380.20)	57.60	(685.10)	(126.56)	125.96
8	Tax expense:						
	Current tax	-	-	-	-	-	108.27
	Deferred tax	-	-	-	-	-	(89.63)
9	Profit (Loss) for the period from continuing operations (7-8)	(152.29)	(380.20)	57.60	(685.10)	(126.56)	107.32
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(152.29)	(380.20)	57.60	(685.10)	(126.56)	107.32



Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital,
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ajeshwaranand Paper Mills Limited

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645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail:s_rajeshwaranand@hotmail.com

Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2019
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Other Comprehensive Income						
	<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	(1.70)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	(1.70)
15	Total Comprehensive Income for the period (13+14)	(152.29)	(380.20)	57.60	(685.10)	(126.56)	105.62
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1245.00	1245.00	1245.00	1245.00	1245.00	1245.00
17	Reserves excluding Revaluation Reserves						1825.37
18	Earnings Per Share of Rs.10/- each (for continuing operations)						
	- Basic	-	-	0.46	-	-	0.85
	- Diluted	-	-	0.46	-	-	0.85
19	Earnings Per Share of Rs.10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	-	-	0.46	-	-	0.85
	- Diluted	-	-	0.46	-	-	0.85

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Notes:

1	The Company is operating mainly in News Print Manufacturing. The Company is also in manufacturing of Tools.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th February, 2020

For SHREE RAJESHWARANAND PAPER MILLS LIMITED



Date: 14th February, 2020
Place: Jhagadia

Prakash R. Vora
PRAKASH R. VORA
MANAGING DIRECTOR

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



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Segment wise Reporting of Revenue, Results, Assets and Liabilities

(Rs. in lakh)

Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2019 (Audited)
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1. Segment Revenue						
(a) Segment - Paper	1432.67	2250.22	3166.98	5681.41	10251.63	13362.61
(b) Segment - Tools	25.57	25.86	11.79	156.89	33.64	54.15
Total	1458.23	2276.08	3178.77	5838.29	10285.27	13416.76
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	1458.23	2276.08	3178.77	5838.29	10285.27	13416.76
2. Segment Results						
(a) Segment - Paper	131.33	(71.99)	259.32	122.92	735.19	1552.14
(b) Segment - Tools	(80.74)	(116.12)	(84.71)	(207.84)	(229.62)	(502.01)
Total	50.59	(188.11)	174.61	(84.92)	505.57	1050.13
Less:						
i) Interest / Finance Charges	204.53	171.36	110.84	581.10	616.41	909.32
ii) Other Un-allocable Expenditure	-	-	-	-	-	-
iii) Un-allocable income	(1.65)	20.73	6.18	19.08	15.72	14.85
Total Profit / (Loss) Before Tax	(152.29)	(380.20)	57.59	(685.10)	(126.56)	125.96
3. Segment Assets						
(a) Segment - Paper	10992.03	10869.11	12243.87	10992.03	12243.87	11323.33
(b) Segment - Tools	(106.20)	101.64	391.01	(106.20)	391.01	1388.94
(c) Unallocable Assets	-	-	-	-	-	-
Total Segment Assets	10885.83	10970.75	12634.88	10885.83	12634.88	12712.27
4. Segment Liabilities						
(a) Segment - Paper	10992.03	10869.11	12243.87	10992.03	12243.87	11323.33
(b) Segment - Tools	(106.20)	101.64	391.01	(106.20)	391.01	1388.94
(c) Unallocable Assets	-	-	-	-	-	-
Total Segment Liabilities	10885.83	10970.75	12634.88	10885.83	12634.88	12712.27

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Date: 14th February, 2020

Place: Jhagadia



Prakash R. Vora

PRAKASH R. VORA
MANAGING DIRECTOR

Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. Jayaben Mody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



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14th February, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Company Code No. 516086

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results
for the quarter ended on 31st December, 2019**

We refer to our letter dated 14th February, 2020 enclosing Unaudited Financial Results for the quarter ended on 31st December, 2019.

We are now enclosing herewith Limited Review Report dated 14th February, 2020 for Unaudited Financial Results for the quarter ended on 31st December, 2019.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
for **SHREE RAJESHWARANAND PAPER MILLS LIMITED**

Prakash R. Vora
PRAKASH R. VORA
MANAGING DIRECTOR

Encl: As above.



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LIMITED REVIEW REPORT

To,
SHREE RAJESHWARANAND PAPER MILLS LTD.
Bharuch - Jhagadia Road,
Village - Govali,
Dist.: Bharuch,
Gujarat - 392022.

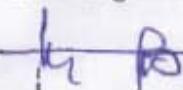
Review Report to the Board of Directors of Shree Rajeshwaranand Paper Mills Limited.

We have reviewed the accompanying statement of unaudited financial results of Shree Rajeshwaranand Paper Mills Limited for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKCHAMPS & CO. LLP**,
Chartered Accountants
Firm Registration No. **131094W/W100083**


Ramanatha Shetty
Membership No. **218600**
UDIN: **20218600 AAAAA N5764**



Place: **Mumbai**
Date: **14/02/2020**