



Shree Rajeshwaranand Paper Mills Limited
MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN:L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail: s_rajeshwaranand@hotmail.com

20th October, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 516086

Dear Sir,

Sub: Submission of Un-audited Financial Results for the Quarter ended on 30th June, 2020

Please note that the Board of Directors in their meeting held on 20th October, 2020 have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2020.

We are enclosing herewith copy of the said Un-audited Financial Results and the limited review report thereon.

This is as per Regulation - 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

For SHREE RAJESHWARANAND PAPER MILLS LIMITED



P. Prakash R. Vora

PRAKASH R. VORA
CHAIRMAN & MANAGING DIRECTOR
(DIN:00612357)

Date: 20th October, 2020
Place: Jhagadia

Encl: As above.

Shree Rajeshwaranand Paper Mills Limited

MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN:L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Goval, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail:s_rajeshwaranand@hotmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(Rs. in lakh)

Particulars		3 months ended on			Previous Year ended on 31-03-2020
		30-06-2020	31-03-2020	30-06-2019	
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	42.00	1822.50	2103.98	7660.79
2	Other income	-	33.42	85.03	52.52
3	Total Income (1+2)	42.00	1855.93	2189.01	7713.30
4	Expenses				
	a. Cost of Materials consumed	90.53	1449.88	1378.60	4773.70
	b. Purchases of stock-in-trade	-	174.64	-	174.64
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.50	297.25	(34.03)	342.90
	d. Employee benefits expense	2.88	125.39	127.73	470.75
	e. Finance costs	130.84	213.29	205.21	794.39
	f. Depreciation & amortisation expense	106.36	189.39	176.75	725.16
	g. Other expenses	2066.94	624.93	487.36	2335.70
	Total Expenses	2427.05	3074.77	2341.62	9617.24
5	Profit / (Loss) before exceptional items and tax (3-4)	(2385.05)	(1218.84)	(152.61)	(1903.94)
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(2385.05)	(1218.84)	(152.61)	(1903.94)
8	Tax expense:				
	Current tax	-	-	-	-
	Deferred tax	-	(452.74)	-	(452.74)
9	Profit (Loss) for the period from continuing operations (7-8)	(2385.05)	(766.10)	(152.61)	(1451.20)
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(2385.05)	(766.10)	(152.61)	(1451.20)



Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital, Valia Road, CHDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



Shree Rajeshwaranand Paper Mills Limited

MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN:L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail:s_rajeshwaranand@hotmail.com

Particulars		3 months ended on			Previous Year ended on 31-03-2020
		30-06-2020	31-03-2020	30-06-2019	
		(Unaudited)	(Audited)	(Unaudited)	
14	Other Comprehensive Income				
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Re-measurement of Net Defined Benefit Obligation / Assets (Net of Tax)	-	8.34	-	8.34
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income, net of tax	-	8.34	-	8.34
15	Total Comprehensive Income for the period (13+14)	(2385.05)	(757.76)	(152.61)	(1442.86)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1245.00	1245.00	1245.00	1245.00
17	Reserves excluding Revaluation Reserves				382.52
18	Earnings Per Share of Rs.10/- each (for continuing operations)				
	- Basic	(19.16)	(6.09)	(1.23)	(11.59)
	- Diluted	(19.16)	(6.09)	(1.23)	(11.59)
19	Earnings Per Share of Rs.10/- each (for discontinued operations)				
	- Basic	-	-	-	-
	- Diluted	-	-	-	-
20	Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)				
	- Basic	(19.16)	(6.09)	(1.23)	(11.59)
	- Diluted	(19.16)	(6.09)	(1.23)	(11.59)



Correspondence Add: C/o Shree Ambleshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital,
Yaha Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368



Shree Rajeshwaranand Paper Mills Limited

MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN:L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8. Fax: 91 2645 227709 Mail: s.rajeshwaranand@hotmail.com

Notes:

1	The Company is operating mainly in News Print Manufacturing. The Company is also in manufacturing of Tools.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company.
6	Due to complete lockdown, imposed by the government, to restrict the spread of COVID 19, the audit finalisation process, for the year under report, was carried out from remote locations i.e. other than the office of the Company, based on the data/details made available and based on financial information/ records remitted by the management through digital medium.
7	The figures for quarter ended on 31 st March, 2020 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2020 and the year to date figures up to the third quarter of the financial year 2019-20.

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Prakash R. Vora

PRAKASH R. VORA
CHAIRMAN & MANAGING DIRECTOR
(DIN:00612357)

Date: 20th October, 2020
Place: Jhagadia



Correspondence Add: C/o. Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital, Valla Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368

Shree Rajeshwaranand Paper Mills Limited

MANUFACTURERS OF NEWS PRINT, WRITING & PRINTING PAPER

[CIN:L21093GJ1991PLC057244]

Registered Office: Bharuch - Jhagadia Road, Village-Govali, Dist.: Bharuch, Gujarat - 393 001

Phone: (02645) 227705 / 6 / 7 / 8 Fax: 91 2645 227709 Mail:s_rajeshwaranand@hotmail.com

Segment wise Reporting of Revenue, Results, Assets and Liabilities

(Rs. in lakh)

Particulars	3 months ended on			Year ended on
	30-06-2020	31-03-2020	30-06-2019	31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
(a) Segment – Paper	42.00	1581.68	1998.52	7263.12
(b) Segment – Tools	-	240.78	105.46	397.67
Total	42.00	1822.46	2103.98	7660.79
Less: Inter Segment Revenue	-	-	-	-
Net sales/ Income From Operations	42.00	1822.46	2103.98	7660.79
2. Segment Results				
(a) Segment – Paper	(2122.12)	(1971.97)	63.58	(1887.21)
(b) Segment – Tools	(132.09)	933.00	(10.98)	725.16
Total	(2254.21)	(1038.97)	52.60	(1162.05)
Less:				
i) Interest / Finance Charges	130.84	213.29	205.21	794.39
ii) Other Un-allocable Expenditure	-	-	-	-
iii) Un-allocable income	-	(33.42)	-	(52.50)
Total Profit / (Loss) Before Tax	(2385.05)	(1218.84)	(152.61)	(1903.94)
3. Segment Assets				
(a) Segment – Paper	7474.32	7474.32	11218.01	7474.32
(b) Segment – Tools	3749.31	3749.31	1341.55	3749.31
(c) Unallocable Assets	-	-	-	-
Total Segment Assets	11223.63	11223.63	12559.56	11223.63
4. Segment Liabilities				
(a) Segment – Paper	7474.32	7474.32	11218.01	7474.32
(b) Segment – Tools	3749.31	3749.31	1341.55	3749.31
(c) Unallocable Liabilities	-	-	-	-
Total Segment Liabilities	11223.63	11223.63	12559.56	11223.63

For SHREE RAJESHWARANAND PAPER MILLS LIMITED

Date: 20th October, 2020
Place: Jhagadia



Prakash R. Vora

PRAKASH R. VORA
CHAIRMAN & MANAGING DIRECTOR
(DIN:00612357)

Correspondence Add: C/o Shree Ambeshwar Transport Corporation, 2nd Floor, S-63, Hexzone Arcade, Nr. JayabenMody Hospital, Valia Road, GIDC, Ankleshwar - 393002 (Gujarat) India. Tel: (02646) 220346, 220368

Limited Review Report

To,
SHREE RAJESHWARANAND PAPER MILLS LTD.
Bharuch - Jhagadia Road,
Village - Govali,
Dist.: Bharuch,
Gujarat - 392022.

Review Report to the Board of Directors of Shree Rajeshwaranand Paper Mills Limited.

We have reviewed the accompanying statement of unaudited financial results of Shree Rajeshwaranand paper mills Limited for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

CHAMPS, Chartered Accountants

GF-9, H-wing, Building No.2, Rock Enclave, Sahyadri, Next YES Bank to SBI, Hindustan Naka, Charkop Industrial area, Kandivali West, Mumbai-67.

Tel.: (+91) 22 6127 3996, (+91) 22 6725 2355, (+91) 81083 01555, (+91) 91676 36555, (+91) 96640 47555
Email: accounts@rakchamps.com, admin@rakchamps.com, web: www.rakchamps.com

•Mumbai • Bengaluru • Delhi • Patna • Haridwar • Mangalore • Udupi • Bhopal

2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAKCHAMPS & CO LLP
Chartered Accountants
FRN No:131094W/W100083



Authorised signatory
Ramanatha Shetty K | Partner
Membership No. 218600
UDIN: 20218600AAAACK8723
PLACE: MUMBAI
DATE: 20/10/2020

RAKCHAMPS, Chartered Accountants

GF-9, H-wing, Building No.2, Rock Enclave, Sahyadri, Next YES Bank to SBI, Hindustan Naka, Charkop Industrial area, Kandivalli West, Mumbai-67.

Tel: (+91) 22 6127 3996, (+91) 22 6725 2355, (+91) 81083 01555, (+91) 91676 36555, (+91) 96640 47555
Email: accounts@rakchamps.com, admin@rakchamps.com, web: www.rakchamps.com

•Mumbai • Bengaluru • Delhi • Patna • Haridwar • Mangalore • Udupi • Bhopal
