



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLG174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website:www.spsl.com

Ref: SEC/SPSL/BSE/2022-2023

Date: November 10, 2022

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Script Code : 533110

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the meeting of Board of Directors of the Company was held on Thursday, November 10, 2022 which commenced at 5:05 P.M. and concluded at 5:35 P.M. at the registered office of the Company situated at "1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai – 400053". It has inter-alia considered and approved:

1. Unaudited Financial Results of the Company for Quarter and Half Year ended September 30, 2022 along with Limited Review Report thereof.

Kindly take the above on your record and upload the same on your website.

Thanking You.

Yours faithfully,

For SHREE PRECOATED STEELS LIMITED

DIVYA HISARIA

COMPANY SECRETARY & COMPLIANCE OFFICER

A62559

Encl. as above:



MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.
Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, GST: 24AAFFM6500Q1Z3

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.
Tel:9323984232 Email: camaneshmehta@gmail.com, GST:27AAFFM6500Q2ZW

LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

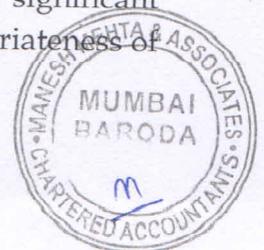
To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** (the Company) for the quarter and half year ended 30th September, 2022 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Material Uncertainty Related to Going Concern:

We draw attention to the Note no. 5 of the accompanied financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of





**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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the assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note.

Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W**

Manesh

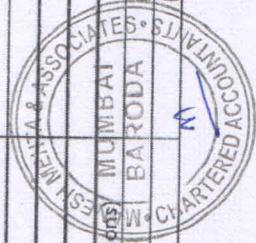
**MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032**

UDIN: - 22036032BCTJPM8051

**PLACE : VADODARA,
DATED: 10TH NOVEMBER, 2022**

SHREE PRECOATED STEELS LIMITED
 CIN: 170109MH2007PLC174206
 Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.	Particulars	Standalone Results					Year Ended
		Quarter Ended		Half Year ended		Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-
	Other Income	-	-	-	-	-	-
2	Total Income From Operations (Net)	-	-	-	-	-	-
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employees benefit expenses	7	6	6	13	13	29
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortisation exp	-	-	-	-	-	-
	g) Other Expenses	4	5	6	9	10	21
4	Total Expenses	11	11	12	22	23	50
5	Profit / (Loss) before exceptional items and Tax (2-4)	(11)	(11)	(12)	(22)	(23)	(50)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(11)	(11)	(12)	(22)	(23)	(50)
8	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(11)	(11)	(12)	(22)	(23)	(50)
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	(11)	(11)	(12)	(22)	(23)	(50)
14	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	(11)	(11)	(12)	(22)	(23)	(50)
16	Paid up Equity Share Capital (Face value of Rs.10/- per Share)	414	414	414	414	414	414
17	Other Equity	-	-	-	(480)	(431)	(458)
18	Net worth	-	-	-	(66)	(17)	(44)
19	Earning per equity share of Rs. 10/- each (for continuing & discontinued operations)						
	1) Basic	(0.27)	(0.27)	(0.29)	(0.53)	(0.56)	(1.21)
	2) Diluted	(0.27)	(0.27)	(0.29)	(0.53)	(0.56)	(1.21)



STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2022

(Rs. In lakhs)

Sr.No.	Particulars	STANDALONE	
		As at 30th September, 2022	As at 31st March, 2022
		Unaudited	Audited
1	ASSETS		
	Non Current Assets		
	(a) Property Plant & Equipment	3	3
	(b) Financial Assets		
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	(c) Other Non Current Assets	367	360
	Total Non Current Assets	494	487
	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	2	4
	(ii) Other Financial Assets	-	4
	(b) Other Current Tax Assets (Net)	47	47
	(c) Other Current Assets	-	-
	Total Current Assets	49	55
	Total Assets	543	542
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	414	414
	Other Equity	(480)	(458)
	Equity Attributable to Owners of the Company	(66)	(44)
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	-	-
	(ii) Borrowings	-	-
	(iii) Trade Payables	267	267
	(iv) Other financial liabilities	-	-
	(b) Provisions	107	107
	(c) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	308	330
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	-	-
	(ii) Borrowings	-	-
	(iii) Trade Payables	-	-
	(iv) Other financial liabilities	1	1
	(b) Other Current Liabilities	234	211
	Total Current Liabilities	235	212
	Total Equity and Liabilities	543	542



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

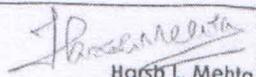
Particulars	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021
	Unaudited	Unaudited
Cash Flow From Operating Activities:		
Profit/(Loss) before tax as per Statement of Profit and Loss	(22)	(23)
Adjustments for:		
Depreciation and amortisation	-	-
Operating Profit/(Loss) before working capital changes	(22)	(23)
Movements in working capital:		
Increase/(decrease) in trade payables	(1)	-
Increase/(decrease) in Other Liabilities	23	22
Increase/(decrease) in provisions	1	3
Cash generated from/(used in) operating activities	1	2
Direct taxes paid	-	-
Net cash flow from/(used in) operating activities(A)	1	2
Cash flow from Investing activities:		
(Increase) / decrease in other assets	(3)	(3)
Net cash flow from/(used in) investing activities (B)	(3)	(3)
Cash flow from financing activities:		
Proceeds from borrowings	-	-
(Acquisition) / sale of investments (net)	-	-
Interest paid	-	-
Dividend paid (including dividend distribution tax)	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	(2)	(1)
Add: Cash and cash equivalents at the beginning of the period	4	3
Cash and cash equivalents at the end of the Period	2	2
Reconciliation of Cash and cash equivalents at the end of the Period		
Cash and cash equivalents as per Cash Flow	2	2
Add: Other Bank balance	-	-
Cash and cash equivalents as per Balance Sheet	2	2

Notes:

- 1 The above Financial Results, Statement of Assets & Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 10th November 2022 along with Limited Review Report given by Statutory Auditors.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The results will be available on the Company's website: www.sppl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.
- 4 Previous period's/ year's figures have been regrouped/ re-arranged and re-classified wherever necessary to confirm to current period's classification.
- 5 The accounts are prepared on a going concern basis inspite of negative net worth, pending appeal in respect of refund of indirect taxes.

Place: Mumbai
Date: 10th November, 2022




Harsh L. Mehta
 Managing Director