

SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-
	Other Income	-	-	5	-	5	55
2	Total Income From Operations (Net)	-	-	5	-	5	55
3	Expenses:						
	a) Cost of materials consumed / Construction Related Cost	-	-	-	-	-	-
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employees benefit expenses	6	7	7	13	10	22
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortisation exp	-	-	-	-	-	-
	g) Other Expenses	6	4	4	10	12	27
4	Total Expenses	12	11	11	23	22	47
5	Profit / (Loss) before exceptional items and Tax (2-4)	(12)	(11)	(6)	(23)	(17)	8
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5-6)	(12)	(11)	(6)	(23)	(17)	8
8	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(12)	(11)	(6)	(23)	(17)	8
10	Profit/(loss) from Discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	(12)	(11)	(6)	(23)	(17)	8
14	Other Comprehensive Income						3
	A) i) Items that will not be reclassified to profit and loss	-	-	-	-	-	3
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	(12)	(11)	(6)	(23)	(17)	11
16	Paid up Equity Share Capital (Face value of Rs.10/- per Share)	414	414	414	414	414	414
17	Other Equity	-	-	-	(431)	(436)	(406)
18	Net worth	-	-	-	(17)	(22)	6
19	Earning per equity share of Rs. 10/- each (for discontinued & continuing operation)						
	1) Basic	(0.29)	(0.27)	(0.14)	(0.56)	(0.41)	0.27
	2) Diluted	(0.29)	(0.27)	(0.14)	(0.56)	(0.41)	0.27



STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER, 2021

(Rs. In lakhs)

Sr.No.	Particulars	STANDALONE	
		As at 30th September, 2021	As at 31st March, 2021
		Unaudited	Audited
1	ASSETS		
	Non Current Assets		
	(a) Property Plant & Equipment	3	3
	(b) Financial Assets	-	-
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	(c) Other Non Current Assets	364	363
	Total Non Current Assets	491	490
	Current Assets		
	(a) Financial Assets	-	-
	(i) Cash and Cash Equivalents	2	3
	(ii) Other Financial Assets	3	1
	(b) Other Current Tax Assets (Net)	47	47
	(c) Other Current Assets	2	2
	Total Current Assets	54	53
	Total Assets	545	543
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	414	414
	Other Equity	(431)	(408)
	Equity Attributable to Owners of the Company	(17)	6
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Lease Liabilities	-	-
	(ii) Borrowings	-	-
	(iii) Trade Payables	267	267
	(iv) Other financial liabilities	106	105
	(b) Provisions	-	-
	(c) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	356	378
	Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Lease Liabilities	-	-
	(ii) Borrowings	-	-
	(iii) Trade Payables	1	1
	(iv) Other financial liabilities	184	162
	(b) Other Current Liabilities	4	2
	Total Current Liabilities	189	165
	Total Equity and Liabilities	545	543

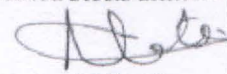


CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
	Unaudited	Unaudited
Cash Flow From Operating Activities:		
Profit/(Loss) before tax as per Statement of Profit and Loss	(23)	(17)
Adjustments for:		
Depreciation and amortisation		
Operating Profit/(Loss) before working capital changes	(23)	(17)
Movements in working capital:		
Increase/(decrease) in trade payables	0	(1)
Increase/(decrease) in Other Liabilities	22	21
Increase/(decrease) in provisions	3	(6)
Cash generated from/(used in) operating activities	2	(3)
Net cash flow from/(used in) operating activities (A)	2	(3)
Cash flow from Investing activities:		
(Increase)/decrease in other assets	(3)	2
Net cash flow from/(used in) investing activities (B)	(3)	2
Cash flow from financing activities:		
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A)+(B)+ (C)	(1)	(1)
Add: Cash and cash equivalents at the beginning of the year	3	4
Cash and cash equivalents at the end of the year	2	3

Notes:	
1	The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its Meeting held on 22nd October, 2021 along with limited review report provided by the Statutory Auditors.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The results for the Quarter and half year ended 30th September 2021 are available on BSE's website (www.bseindia.com) and on Company's website (www.spsl.com).
4	The figures of the previous years have been regrouped /rearranged wherever necessary to confirm current period's classification.
5	The day to day functioning of the Company was impacted due to lockdown announced by State/Central Government after out break of 2nd wave of Covid-19 pandemic in May 2021. The Company has resumed functioning after taking necessary precautions relating to hygiene, sanitisation, social distancing, care and protection of the employees.

For Shree Precoated Steels Limited


A.C. Patel
ChairmanPlace: Mumbai
Date: 22nd October, 2021



MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, GST: Z4AAFFM6500Q1Z3

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

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**LIMITED REVIEW REPORT ON QUARTERLY AND HALF YEARLY
UNAUDITED STANDALONE FINANCIAL RESULTS OF SHREE PRECOATED
STEELS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,
The Board of Directors,
Shree Precoated Steels Limited
Mumbai.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the "statement") of **SHREE PRECOATED STEELS LIMITED** (the Company') for the quarter and half year ended 30th September, 2021 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized





**MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

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accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W**

Manish

**MANESH P MEHTA PARTNER
MEMBERSHIP NO. 36032
UDIN: - 21036032AAAAEB8366**

**PLACE : VADODARA,
DATED: 22ND OCTOBER, 2021**

