



SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai 400 053

Tel.: + 91 - 7208182677 **Email :** spsl.investors@gmail.com **Website :** www.spsl.com

Ref: SEC/SPSL/BSE/2021-22

Date: 18th June, 2021

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Script Code : 533110

Dear Sir,

Sub: Outcome of Board Meeting of the Company, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to inform you that the meeting of Board of Directors of the Company was held on Friday, 18th June, 2021 which commenced at 4:00 P.M. and ended at 4:40 P.M. through Video Conferencing ("VC") / Other Audio Visual Means(OAVM), inter-alia, and the following business was approved: -

1. The Audited Financial Results of the Company for the Quarter and Year Ended as on 31st March, 2021.
2. Appointment of Ms. Shreya Shah, Practicing Company Secretary, (ACS 39409/ CoP 15859) the Secretarial Auditor of the Company for the Financial Year 2021-22.
3. Re-appointment of Mr Harsh L Mehta (DIN: 01738989), as Managing Director of the Company for the period of five years with effect from 24th May 2021 to 23rd May 2026, as per the terms and conditions of remuneration recommended by Nomination and Remuneration Committee meeting held on 25th March, 2021.

Further, the aforementioned re-appointment shall be subject to the approval of the Members at the ensuing General Meeting of the Company.





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Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, we are attaching herewith, brief profile of Secretarial Auditor and Managing Director.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For SHREE PRECOATED STEELS LTD.



RAJ Y. SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER



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ANNEXURE

Brief Profile of Ms. Shreya Shah

Name of Secretarial Auditor	Ms. Shreya Shah
Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
Date of Appointment/cessation & Term of appointment	Appointment in the Board meeting held on 18th June,2021 as Secretarial Auditor for FY 2021-22 to issue Secretarial Audit Report and Annual Secretarial Compliance Report as per the provisions of the Companies Act, 2013 and SEBI Regulations
Brief Profile	Ms. Shreya Shah (ACS 39409/ COP: 15859) is a member of Institute of Company Secretaries of India. She is Practicing Company Secretary with work experience of 4+ years in providing specialized services in the areas of Corporate Law matters including, but not limited to Incorporation of Company/LLP, Conversion of Company into LLP, FEMA related compliances General Corporate Compliances, Listing Compliances, ROC Compliances etc.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Brief Profile of Mr. Harsh L Mehta

Name of the Director	Mr Harsh L Mehta
Date of Re-appointment	With effect from 24th May 2021 for the period of Five years, subject to the approval of the Members of the Company at the ensuing General Meeting
Type	Managing Director
Date of first Appointment	24th May, 2016
Expertise	B.Sc, M.Sc
Directorship held in other Companies	1.Nilkanth Tech Park Construction Private Limited 2.Eternal Amnv Foundation 3.Aadya Web services Private Limited
No of Shares held in th Company	Nil
Information as required pursuant to BSE circular with ref no. List/Comp/14/2018-19	Mr. Harsh L Mehta is not debarred from holding the office of Director by virtue of any SEBI order or any such authority
Relation between Director/KMP inter-se	None



SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. In lakhs)

Sr. No.	Particulars	Standalone Results				
		Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Net Sales / Income from operations(Net of excise duty)	-	-	-	-	-
	b) Other Income	50	-	-	55	26
2	Total Income	50	-	-	55	26
3	Expenses:					
	a) Cost of materials consumed/Construction related cost	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d) Employees benefit expenses	5	8	5	22	33
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Other Expenses	7	5	10	25	24
4	Total Expenses	12	13	15	47	57
5	Profit / (Loss) before exceptional items, extraordinary items and Tax (2-4)	38	(13)	(15)	8	(31)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and Tax (5-6)	38	(13)	(15)	8	(31)
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before Tax	38	(13)	(15)	8	(31)
10	Tax Expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
11	Profit and Loss for the Period from Continuing Operations(9-10)	38	(13)	(15)	8	(31)
12	Other Comprehensive Income (Net of Tax)	3	-	1	3	1
13	Total Comprehensive Income/(Loss) for the Period (11+12)	41	(13)	(14)	11	(30)
14	Paid up Equity Share Capital	414	414	414	414	414
15	Other Equity	-	-	-	(408)	(419)
16	Networth	-	-	-	6	(5)
17	EPS (Before extraordinary items)(of Rs.10/- each)					
	(a)Basic	0.99	(0.31)	(0.34)	0.27	(0.72)
	(b)Diluted	0.99	(0.31)	(0.34)	0.27	(0.72)
	EPS (after extraordinary items)(of Rs.10/- each)					
	(a)Basic	-	-	(0.29)	-	(0.70)
	(b)Diluted	-	-	(0.29)	-	(0.70)

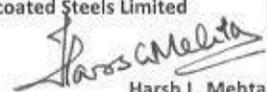
STATEMENT OF ASSETS & LIABILITIES AS ON 31st March, 2021

(Rs. In Lakhs)

Sr.No.	Particulars	31st March, 2021	31st March, 2020
		Audited	Audited
1	ASSETS		
	Non Current Assets		
	(a) Property Plant & Equipment	3	3
	(b) Financial Assets		
	(i) Trade Receivables	123	123
	(ii) Loans	1	1
	Other Non Current Assets	363	340
	Total Non Current Assets	490	467
	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	3	4
	(ii) Other Financial Assets	1	
	(b) Current Tax Assets (Net)	47	48
	(c) Other Current Assets	2	27
	Total Current Assets	53	79
	Total Assets	543	546
2	EQUITY & LIABILITIES		
	Equity		
	Equity Share Capital	414	414
	Other Equity	(408)	(419)
	Equity Attributable to Owners of the Company	6	(5)
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	267	267
	(b) Provisions	105	167
	(c) Other Non Current Liabilities		
	Total Non Current Liabilities	378	429
	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade Payable	1	2
	(ii) Other Financial Liabilities	162	114
	(b) Other Current Liabilities	2	1
	Total Current Liabilities	165	117
	Total Equity and Liabilities	543	546

Notes	
1	The above audited results and statement of Assets & Liabilities were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 18th June 2021 along with Independent Auditor's Report.
2	The above audited results have been prepared in accordance with Indian Accounting Standards ('IND AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
3	The results will be available on the Company's website: www.spsl.com and have been submitted to the Stock Exchange where the Equity Shares of the company are listed.
4	During the quarter and year ended, the working of the Company has not been affected due to COVID 19 pandemic.
5	The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
6	The previous period's figures have been regrouped or rearranged wherever necessary.

For Shree Precoated Steels Limited



Harsh L. Mehta
Managing Director

Place: Mumbai
Date : 18th June 2021

INDEPENDENT AUDITOR'S REPORT

The Board of Directors,
SHREE PRECOATED STEELS LIMITED,

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **SHREE PRECOATED STEELS LIMITED** ("the Company") for the quarter and year ended 31st March, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

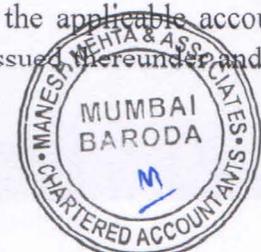
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other





MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI
FIRM REG. No.
115832W

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accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

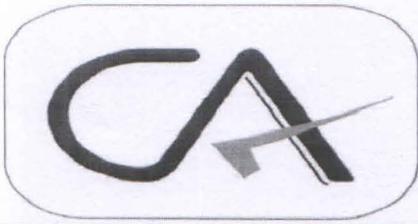
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



PLACE : VADODARA
DATED : 18TH JUNE, 2021

FOR AND ON BEHALF OF
MANESH MEHTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO. 115832W


(MANESH P MEHTA)
PARTNER
MEMBERSHIP NO. 36032
UDIN: - 21036032AAAADA1419