



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata - 700 071 India

Telephones 2283-8306/8309/8312, E-mail: acil@assamco.com Fax: 033-2283 8334, Website: www.assamco.com

14th August, 2018

The Secretary,
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

STOCK CODE : ASSAMCO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

STOCK CODE : 500024

Dear Sir,

**Sub. : Submission of the Unaudited Financial Results of the Company,
for the first quarter ended 30th June, 2018**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we are enclosing herewith the '**Unaudited Financial Results**' for the first quarter ended 30th June, 2018, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 14th August, 2018, under the Chairmanship of the Resolution Professional (RP), i.e., the undersigned.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For ASSAM COMPANY INDIA LIMITED

CA. KANNAN TIRUVENGADAM
RESOLUTION PROFESSIONAL



Encl. : as above.



Assam Company India Limited

Member Duncan Macneill Group

Registered Office : Greenwood T.E., P.O. Dibrugarh – 786 001, Assam

Head Office : 52, Chowringhee Road, Kolkata – 700 071

CIN : L01132AS1977PLC001685



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30 th June, 2018	31 st March, 2018	30 th June, 2017	31 st March, 2018
		Unaudited	Unaudited (Refer Note 10)	Unaudited	Audited
1.	Income				
a)	Revenue from operations	3,046.20	1,054.36	3,165.52	16,216.19
b)	Other income	871.43	1,808.93	50.74	1,955.44
	Total Revenue	3,917.63	2,863.29	3,216.26	18,171.63
2.	Expenses				
a)	Changes in inventories of finished goods	(1,749.09)	462.76	(763.99)	201.80
b)	Changes in inventory of green leaf	(11.39)	(14.90)	(2.89)	(2.34)
c)	Changes in inventory of Biological Assets	(22.15)	(39.14)	6.77	(7.23)
d)	Employee benefits expense	4,898.50	4,892.14	3,525.04	15,879.78
e)	Finance costs	1,259.11	1,482.94	802.56	4,168.75
f)	Depreciation and Amortisation expense	309.53	117.63	330.44	1,235.92
g)	Power and Fuel	460.35	150.68	435.07	1,675.98
h)	Consumption of Stores and Spare Parts	833.61	430.21	733.47	2,506.86
i)	Other Expenses (incl. loss on impairment)	2,286.73	69,387.96	288.03	70,791.36
	Total Expenses	8,265.20	76,870.28	5,354.50	96,450.88
3.	Profit / (Loss) before Tax (1-2)	(4,347.57)	(74,006.99)	(2,138.24)	(78,279.25)
4.	Tax Expense				
a)	Current Tax	-	-	-	-
b)	Deferred Tax	-	-	-	-
c)	Adjustment for earlier years	-	377.06	-	377.06
5.	Profit / (Loss) for the period (3-4)	(4,347.57)	(73,629.93)	(2,138.24)	(77,902.19)
6.	Other Comprehensive Income /(Loss) (net of Tax)				
	Items that will not be reclassified subsequently to Profit or Loss	138.72	677.66	(65.44)	481.34
7.	Total Comprehensive Income/(Loss) for the period (5+6)	(4,208.85)	(72,952.27)	(2,203.68)	(77,420.85)
8.	Paid-up Equity Share Capital : (Face Value : Re.1/- per share)	3,097.61	3,097.61	3,097.61	3,097.61
9.	Earnings Per Share (of Re.1/- each) (not annualised) :				
a)	Basic (Rs.)	(1.40)	(23.77)	(0.69)	(25.15)
b)	Diluted (Rs.)	(1.40)	(23.77)	(0.69)	(25.15)

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30 th June, 2018	31 st March, 2018	30 th June, 2017	31 st March, 2018
		Unaudited	Unaudited (Refer Note 10)	Unaudited	Audited
1.	Segment Revenue				
a)	Plantation	3,046.20	702.62	3,165.52	15,864.45
b)	Oil & Gas	-	351.74	-	351.74
	Net Sales / Income from Operations	3,046.20	1,054.36	3,165.52	16,216.19
2.	Segment Results - Profit (+) / Loss (-) before Tax and interest from each segment				
a)	Plantation	(677.70)	(2,010.53)	(1,290.50)	(3,301.49)
b)	Oil & Gas	(605.62)	(25,586.63)	(32.17)	(25,896.59)
	TOTAL	(1,283.32)	(27,597.16)	(1,322.67)	(29,198.08)
	Less : i) Interest	875.49	1,482.93	789.25	4,168.74
	ii) Other unallocated expenses net off	2,188.76	44,926.90	26.32	44,912.43
	iii) Un-allocable income	-	-	-	-
	Total Profit (+) / Loss (-) before Tax	(4,347.57)	(74,006.99)	(2,138.24)	(78,279.25)
3.	Capital Employed				
	(Segment Assets - Segment Liabilities)				
a)	Plantation	(3,807.42)	(2,328.86)	15,244.60	(2,328.86)
b)	Oil & Gas	26,696.90	27,394.84	58,890.87	27,394.84
c)	Unallocated	(20,872.56)	(18,701.48)	23,613.45	(18,701.48)
	TOTAL	2,016.92	6,364.50	97,748.92	6,364.50

Notes:-

1. National Company Law Tribunal (NCLT), Guwahati Bench, has by its Order dated 26th October, 2017, initiated Corporate Insolvency Resolution Proceedings (CIRP) against the Company and had appointed Mr. Vinod Kumar Kothari as the Interim Resolution Professional (IRP). Subsequently vide its Order dated 12th January, 2018, the NCLT has appointed Mr. Kannan Tiruvengadam as the Resolution Professional (RP) of the Company.
2. By an Order dated 18th July, 2018, passed by the National Company Law Appellate Tribunal (NCLAT), New Delhi, the existing CIRP has got an extension and the estimated date of completion is 9th September, 2018.
3. CIRP is currently in progress and the RP is in the last stage of arriving at a resolution. Pending this and measures to be adopted as a part of the resolution process, the Financial Statements has been continued to be prepared on a going concern basis.
4. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company had for the first time adopted Ind-AS with a transition of 1st April, 2016.
5. The format for unaudited quarterly results has been modified to comply with the requirements of SEBI Circular dated 5th July, 2016, Ind-AS and Schedule III (Division - II) to the Companies Act, 2013.
6. The Company is in the business of cultivation, manufacture and sale of tea which is seasonal in nature and as such the quarterly figures are not indicative of the likely results for the full year. The Company is also engaged in the business of oil & gas exploration.
7. Segments have been identified in line with the Ind-AS 108 considering the business operation and products.
8. As the ultimate Income Tax liability will depend on the year end results and in view of the seasonal nature of business, provision of Current Tax and Deferred Tax will be determined at the end of the year.
9. The above Results for the Quarter ended 30th June, 2018, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th August, 2018. A Limited Review of the same has not been carried out by the Statutory Auditors of the Company.
10. The figure of the quarter ended 31st March, 2018, is the balancing figure between the audited figures in respect of the full Financial Year ended 31st March, 2018 and the unaudited published year-to-date figures for the nine months ended 31st December, 2017, which was subject to Limited Review.
11. Figures of the previous period have been regrouped / rearranged, wherever necessary.

On behalf of the Board
For Assam Company India Limited



[Signature]
14/08/2018

CA Kannan Tiruvengadam
Resolution Professional

Place : Kolkata

Date : 14th August, 2018



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Dear Sir,

Sub. : Limited Review Report for the first quarter ended 30th June, 2018

This is to inform you pursuant to the National Company Law Tribunal Order dated 26th October, 2017, the Company is under "Corporate Insolvency Resolution Process" ("CIRP").

Further, by an Order dated 18th July, 2018 (as enclosed) passed by the National Company Law Appellate Tribunal, New Delhi, the existing CIRP has got an extension of further 48 days and the estimated date of completion is 9th September, 2018.

In this regard, we wish to inform you that we are at the last stage of arriving at a Resolution under the CIRP. Due to the rigorous schedule of the CIRP, the Limited Review for the first quarter ended 30th June, 2018, could not be conducted.

In view of the above, we have enclosed the 'Unaudited Financial Results' for the first quarter ended 30th June, 2018.

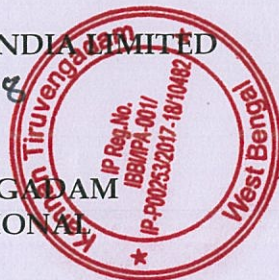
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For ASSAM COMPANY INDIA LIMITED

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SEARCHABLE FORMAT

14th August, 2018

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