

Date: 13th February 2020

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code - 527005; ISIN - INE847D01010

Subject: Submission of Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report for the Quarter/ Nine Months ended 31st December, 2019.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2019.
2. Standalone and Consolidated Auditor's Limited Review Report on the Unaudited Financial results for the Quarter and Nine Months ended 31st December, 2019.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in its meeting held on Thursday, 13th February 2020.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For SHREE PACETRONIX LIMITED

CIN: L33112MP1988PLC004317



ATUL KUMAR SETHI
MANAGING DIRECTOR
(DIN-00245685)



ICMED 13485 Certified
ISO 13485 Certified
ISO 9001 Certified

Celebrating 25 Years of Cardiac Pacing

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TECHNOLOGY SERVING HUMANITY



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR, SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

**THE BOARD OF DIRECTORS OF
SHREE PACETRONIX LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Shree Pacetronix Limited** ("the Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and Other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Ajay Sharma & Company
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN: 20404968AAAAA92027

Place: Indore
Date : February 13, 2020

Shree Pacetronix Ltd.

CIN: L3312MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP)

Tel No. (07292) 411105, Fax no. (07292) 400418

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2019

Part -I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DEC 2019

Rs. in Lakhs except EPS

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)			(Audited)		
Income from Operations						
I. Revenue from operations	189.34	248.29	180.71	620.76	535.50	726.64
II. Other income	1.59	1.26	0.79	5.87	1.44	16.67
III. Total Revenue (I + II)	190.93	249.55	181.50	626.63	536.94	743.31
IV. Expenses:						
Cost of materials consumed	65.90	109.69	75.01	244.45	231.49	314.55
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	5.47	6.41	3.04	20.20	-6.72	-3.36
Employee benefits expense	46.88	50.86	45.90	143.98	133.99	194.63
Finance costs	9.06	8.58	8.72	26.56	21.05	30.03
Depreciation and amortisation expense	13.41	14.03	9.97	39.77	27.56	37.64
Other expenses	40.75	43.60	35.69	132.37	120.21	145.54
Total expenses (IV)	181.47	233.17	178.33	607.33	527.58	719.03
V. Profit before exceptional and extraordinary items and tax (III -IV)	9.46	16.38	3.17	19.30	9.36	24.28
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	9.46	16.38	3.17	19.30	9.36	24.28
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	9.46	16.38	3.17	19.30	9.36	24.28
X. Tax expense:						
(1) Current tax	5.51	2.65	0.80	8.20	2.41	7.19
(2) Deferred tax	-0.56	0.07	0.05	-2.13	-0.26	2.98
Total Tax Expenses	4.95	2.72	0.85	6.07	2.15	10.17
XI. Profit (Loss) for the period from continuing operations (IX-X)	4.51	13.66	2.32	13.23	7.21	14.11
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	4.51	13.66	2.32	13.23	7.21	14.11
XVI. Other Comprehensive Income						
a (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
b (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income (XV + XVI)						
(Comprising Profit(Loss) and other comprehensive income for the period)	4.51	13.66	2.32	13.23	7.21	14.11
XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94	359.94	359.94
XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date						183.86
XX. Earnings per equity share (for continuing operations)						
(1) Basic	0.13	0.38	0.06	0.37	0.20	0.39
(2) Diluted	0.13	0.38	0.06	0.37	0.20	0.39
XXI. Earning per equity share (for discontinued operations)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXII. Earning per equity share(for discontinued and continuing operations)						
(1) Basic	0.13	0.38	0.06	0.37	0.20	0.39
(2) Diluted	0.13	0.38	0.06	0.37	0.20	0.39

Part -II - SELECT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31ST DEC 2019

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1)	Public Shareholding						
	- Number of Shares	2726594	2726594	2739393	2726594	2739393	2726694
	- Percentage of Shareholding	75.75%	75.75%	76.11%	75.75%	76.11%	75.75%
2)	Promoter & Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b)	Non Encumbered						
	- Number of Shares	872806	872806	860007	872806	860007	872706
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	24.25%	24.25%	23.89%	24.25%	23.89%	24.25%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
PARTICULARS							
B	INVESTORS COMPLAINTS						
a	Pending at the beginning of the quarter	0	0	0	-	-	-
b	Received during the quarter	1	4	4	-	-	-
c	Disposed of during the quarter	1	4	4	-	-	-
d	Remaining unresolved at the end of the quarter	0	0	0	-	-	-

NOTES :-

- (A) The above results were approved and taken on record by the Audit committee and Board of Directors at its meeting held on 31st February 2020. These result have been to a "LIMITED REVIEWED" by the Auditors of the Company.
- (B) The Company has only one segment viz "Life Saving Devices."
- (C) Figures for the previous period has been regrouped/reclassified wherever necessary.

By order of the Board
for Shree Pacetronix Limited

Atul Kumar Sethi
Managing Director
DIN: 00245685



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

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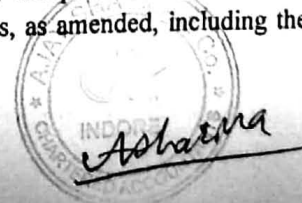
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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
**THE BOARD OF DIRECTORS OF
SHREE PACETRONIX LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shree Pacetronix Limited** ("Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and period ended December 31, 2018, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of its subsidiary "Shree Coratomic Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of Shree Coratomic Limited ("the Subsidiary") included in the consolidated unaudited financial results which reflect total revenues of Rs. 0.12 Lakhs and Rs. 4.21 Lakhs, total net loss after tax of Rs. 0.40 Lakhs and Rs. 2.56 Lakhs and total comprehensive loss of Rs. 0.40 Lakhs and Rs. 2.56 Lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Indore
Date : February 13, 2020



For, Ajay Sharma & Company
Chartered Accountants
Firm Registration No. 013306C

Asharna

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN: 20404968AAAAAB9521

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2019

Rs. In Lakhs except EPS

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)					(Audited)
Income from Operations						
I. Revenue from operations	189.34	248.49	183.38	621.24	536.82	728.00
II. Other income	1.72	1.38	0.79	6.25	1.44	16.80
III. Total Revenue (I + II)	191.06	249.87	184.17	627.49	538.26	744.80
IV. Expenses:						
Cost of materials consumed	65.89	109.70	75.01	244.45	231.49	308.19
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	5.48	6.40	2.09	20.20	-13.07	-3.36
Employee benefits expense	47.17	51.14	46.22	144.83	134.97	195.94
Finance costs	9.62	8.63	9.58	27.74	22.82	32.22
Depreciation and amortisation expense	13.42	14.02	9.97	39.78	27.57	37.65
Other expenses	41.83	43.97	36.32	134.54	122.03	148.74
Total expenses (IV)	183.41	233.86	179.19	611.54	525.81	719.38
V. Profit before exceptional and extraordinary items and tax (III - IV)	7.66	16.01	4.98	15.96	12.45	25.42
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	7.66	16.01	4.98	15.96	12.45	25.42
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	7.66	16.01	4.98	15.96	12.45	25.42
X. Tax expense:						
(1) Current tax	3.40	2.68	1.76	6.12	3.37	7.20
(2) Deferred tax	-1.15	0.95	0.05	-2.13	-0.26	4.10
Total Tax Expenses	2.25	3.63	1.81	3.99	3.11	11.30
XI. Profit (Loss) after tax for the period from continuing operations (IX-X)	5.41	12.38	3.17	11.97	9.34	14.12
XII. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) after tax from Discontinuing operations (XII- XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	5.41	12.38	3.17	11.97	9.34	14.12
XVI. Other Comprehensive Income						
a (i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
b (i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Total Comprehensive income (XV + XVI) [Comprising Profit(Loss) and other comprehensive income for the period]	5.41	12.38	3.17	11.97	9.34	14.12
XVIII. Total Comprehensive income for the period attributable to:						
(i) Owners of the Company	5.41	12.38	3.17	11.97	9.34	14.12
(ii) Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
XIX. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94	359.94	359.94
XX. Reserve excluding Revaluation Reserve as on Balance Sheet date						174.34
XXI. Earnings per equity share (for continuing operations)						
(1) Basic	0.15	0.34	0.09	0.33	0.26	0.39
(2) Diluted	0.15	0.34	0.09	0.33	0.26	0.39
XXII. Earning per equity share (for discontinued operations)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXIII. Earning per equity share (for discontinued and continuing operations)						
(1) Basic	0.15	0.34	0.09	0.33	0.26	0.39
(2) Diluted	0.15	0.34	0.09	0.33	0.26	0.39

NOTES :-

(A) The above results were approved and taken on record by the Audit committee and Board of Directors at its meeting held on 13th February 2020. These results have been to a "LIMITED REVIEWED" by the Auditors of the Company.

(B) The Company has only one segment viz "Life Saving Devices."

(C) Figures for the previous period has been regrouped/reclassified wherever necessary.

By order of the Board
for: Shree Pacetronix Limited

Atul Kumar Sethi
Managing Director
DIN: 00245685

Date : 13.02.2020
Place: PITHAMPUR