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Shree Pacetronix Ltd.



Pacetrone[®]

Date: 13th August 2019

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai M.H. - 400001

Scrip Code - 527005; ISIN - INE847D01010

Subject: Submission of Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report for the Quarter ended 30th June, 2019.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2019.
2. Standalone and Consolidated Auditor's Limited Review Report on the Unaudited Financial results for the quarter ended 30th June, 2019.

The aforesaid results are duly approved by the Audit Committee and Board of Directors in its meeting held on **Tuesday, 13th August 2019**.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For SHREE PACETRONIX LIMITED
CIN: L33112MP1988PLC004317

For Shree Pacetronix Ltd.


Authorised Signat

HARSHITA JINDAL
COMPANY SECRETARY

Celebrating 25 Years of Cardiac Pacing

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E-mail : pacetronix@hotmail.com
Web Site : www.pacetronix.com

Bangalore Address :
201, Sai Apartment, 10th Cross,
2nd Main, N.R. Colony, Bangalore - 19



Intertek

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ISO 13485 Certified
ISO 9001 Certified

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TECHNOLOGY SERVING HUMANITY



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

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77, SWAMI VIVEKANAND NAGAR,
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Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

**THE BOARD OF DIRECTORS OF
SHREE PACETRONIX LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Shree Pacetronix Limited** ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ajay Sharma & Company
Chartered Accountants
Firm Registration No. 013306C



Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN: 19404968AAAAAJ5562

Place: Indore
Date : August 13, 2019

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Part -I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Rs. In Lakhs except EPS

Particulars	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Standalone				
Income from Operations				
I. Revenue from operations	183.13	191.14	176.91	726.64
II. Other income	3.02	15.23	0.15	16.67
III. Total Revenue (I + II)	186.15	206.37	177.06	743.31
IV. Expenses:				
Cost of materials consumed	68.86	83.06	66.68	314.55
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	8.32	3.36	8.99	-3.36
Employee benefits expense	46.24	60.64	42.29	194.63
Finance costs	8.92	8.98	6.25	30.03
Depreciation and amortisation expense	12.33	10.08	9.22	37.64
Other expenses	48.02	25.33	40.79	145.54
Total expenses	192.69	191.45	174.22	719.03
V. Profit before exceptional and extraordinary items and tax (III -IV)	-6.54	14.92	2.84	24.28
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	-6.54	14.92	2.84	24.28
VIII. Extraordinary items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	-6.54	14.92	2.84	24.28
X. Tax expense:				
(1) Current tax	0.04	4.78	0.88	7.19
(2) Deferred tax	-1.64	3.24	0.00	2.98
Total Tax Expenses	-1.60	8.02	0.88	10.17
XI. Profit (Loss) for the period from continuing operations (IX-X)	-4.95	6.90	1.96	14.11
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-
XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	(4.95)	6.90	1.96	14.11
XVI. Other Comprehensive Income	-	-	-	-
a (i) Item that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
b (i) Item that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XVII Total Comprehensive income (XV + XVI) (Comprising Profit(Loss) and other comprehensive income for the period)	-4.95	6.90	1.96	14.11
XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94
XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date				183.86
XX. Earnings per equity share (for continuing operations)				
(1) Basic	-0.14	0.19	0.05	0.39
(2) Diluted	-0.14	0.19	0.05	0.39
XXI. Earning per equity share (for discontinued operations)				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XXII. Earning per equity share(for discontinued and continuing operations)				
(1) Basic	(0.14)	0.19	0.05	0.39
(2) Diluted	(0.14)	0.19	0.05	0.39



Part -II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2019

Particulars	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Standalone				
A	PARTICULARS OF SHAREHOLDING			
1)	Public Shareholding			
- Number of Shares	2726594	2726694	2751062	2726694
- Percentage of Shareholding	75.75%	75.75%	76.43%	75.75%
2)	Promoter & Promoter Group Shareholding			
a)	Pledged/ Encumbered			
- Number of Shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b)	Non Encumbered			
- Number of Shares	872806	872706	848338	872706
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	24.25%	24.25%	23.57%	24.25%
- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%

PARTICULARS					
B	INVESTORS COMPLAINTS				
a	Pending at the beginning of the quarter	0	0	0	-
b	Received during the quarter	5	5	0	-
c	Disposed off during the quarter	5	5	0	-
d	Remaining Unresolved at the end of the quarter	0	0	0	-

Notes

(A) The above results were reviewed by the Audit committee and thereafter were approved & taken on record by Board of Directors at its meeting held on 13th August 2019. These result have been to a "limited Reviewed" by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) read with Companies (Indian Accounting Standards) Rule 2015 as amended, section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

(D) Effective from 01st April 2019, the Company has adopted Ind AS 116 "Leases" using the "Modified Prospective Approach". The adoption of said IND AS did not have any impact on the retained earnings as at 1st April 2019 and there was no material impact on the financial results for the quarter ended on 30th June 2019.

(E) Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

By Order of the Board
for, Shree Pacemix Limited



Akash Sethi
Joint Managing Director

Date : 13.08.2019
Place: PITHAMPUR



AJAY SHARMA & COMPANY
(CHARTERED ACCOUNTANTS)

Off:- 301, 3rd FLOOR , SV BUSINESS PARK,
77, SWAMI VIVEKANAND NAGAR,
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M- 9926185599 , T- 0731- 4281395

Independent Auditor's Limited Review Report on Quarterly unaudited consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO,
**THE BOARD OF DIRECTORS OF
SHREE PACETRONIX LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shree Pacetronix Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss for the quarter ended June 30, 2019 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of its subsidiary "Shree Coratomic Limited".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of Shree Coratomic Limited ("the Subsidiary") included in the consolidated unaudited financial results reflect total assets of Rs. 201.37 Lakhs as at June 30, 2019, total revenues of Rs. 2.37 Lakhs, total net loss after tax of Rs. 1.19 Lakhs and total comprehensive loss of Rs. 1.19 Lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the abovematters.

Place: Indore
Date : August 13, 2019



For, Ajay Sharma & Company
Chartered Accountants
Firm Registration No. 013306C

Asharma

CA Ajay Sharma
Proprietor
Membership No. 404968
UDIN:19404968AAAAA11909

Shree Pacetronix Ltd.

CIN: L33112MP1988PLC004317

Regd. Office : Plot No. 15, Sector II, Industrial Area, Pithampur Dist- Dhar (MP) 454775

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Part -I: STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Rs. In Lakhs except EPS

Particulars	Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Consolidated			
Income from Operations				
I. Revenue from operations	183.41	197.53	176.53	728.00
II. Other income	3.15	15.36	0.15	16.80
III. Total Revenue (I + II)	186.56	212.89	176.68	744.80
IV. Expenses:				
Cost of materials consumed	68.86	83.06	66.68	308.19
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	8.32	9.71	4.79	-3.36
Employee benefits expense	46.52	60.95	42.61	195.94
Finance costs	9.49	9.39	6.62	32.22
Depreciation and amortisation expense	12.34	10.09	9.23	37.65
Other expenses	48.74	25.97	41.38	148.74
Total expenses	194.27	199.17	171.31	719.38
V. Profit before exceptional and extraordinary items and tax (III -IV)	-7.71	13.72	5.37	25.42
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	-7.71	13.72	5.37	25.42
VIII. Extraordinary items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	-7.71	13.72	5.37	25.42
X. Tax expense:				
(1) Current tax	0.04	4.79	1.34	7.20
(2) Deferred tax	-1.93	4.36	0.00	4.10
Total Tax Expenses	-1.89	9.15	1.34	11.30
XI. Profit (Loss) for the period from continuing operations (IX-X)	-5.82	4.57	4.03	14.12
XII. Profit/(Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-
XIV. Profit/(Loss) after tax from Discontinuing operations (XII-XIII)	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	(5.82)	4.57	4.03	14.12
XVI. Other Comprehensive Income	-	-	-	-
a (i) Item that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
b (i) Item that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XVII. Total Comprehensive income (XV + XVI) (Comprising Profit(Loss) and other comprehensive income for the period)	-5.82	4.57	4.03	14.12
XVIII. Paid up Equity Share Capital (Face value of Rs. 10 per share)	359.94	359.94	359.94	359.94
XIX. Reserve excluding Revaluation Reserve as on Balance Sheet date				174.34
XX. Earnings per equity share (for continuing operations)				
(1) Basic	-0.16	0.13	0.11	0.39
(2) Diluted	-0.16	0.13	0.11	0.39
XXI. Earning per equity share (for discontinued operations)				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XXII. Earning per equity share(for discontinued and continuing operations)				
(1) Basic	(0.16)	0.13	0.11	0.39
(2) Diluted	(0.16)	0.13	0.11	0.39



Notes

(A) The above results were reviewed by the Audit committee and thereafter were approved & taken on record by Board of Directors at its meeting held on 13th August 2019. These result have been to a "limited Reviewed" by the Auditor of the Company.

(B) The Company has only one segment viz "Life Saving Devices".

(C) This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) read with Companies (Indian Accounting Standards) Rule 2015 as amended, section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable.

(D) Effective from 01st April 2019, the Company has adopted Ind AS 116 "Leases" using the "Modified Prospective Approach".The adoption of said IND AS did not have any impact on the retained earnings as at 1st April 2019 and there was no material impact on the financial results for the quarter ended on 30th June 2019.

(E) Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

By order of the Board
for: Shree Paedronix Limited



Date : 13.08.2019
Place: PITHAMPUR