



**SHREE KRISHNA PAPER
MILLS & INDUSTRIES LIMITED**
(WE RECYCLE WASTE)

**SKPM/SEC.DEPT/2019-20
February 13,2020**

To,
Bombay Stock Exchange Limited
Corporate Relationship Deptt.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Tower
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Ma'am

Scrip Code: 500388

Subject: Submission of Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and Nine months ended on 31st December, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved **un-audited financial results for the Quarter and Nine month ended 31st December, 2019** along with along with the copy of Limited Review Report given by the Statutory Auditor of the Company in the meeting of Board of Directors of the Company held on Thursday ,13th February, 2020.



It may please be noted that the Board meeting commenced at 02:00 P.M. and concluded at 03:00 P.M.

This is for your information and records.

You are requested to record and acknowledge the same.

You are requested to take it in your perusal.
Thanking You,

For and on behalf of
Shree Krishna Paper Mills & Industries Ltd.

RITIKA PRIYAM
Company Secretary & Compliance Officer
Mem No: A53502

*Encl: 1. Un-audited Financial Results
2. Limited Review Report*

REGD. OFFICE : 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi-110002
Ph. : 91-11-46263200, 23261728, 23267253 Fax : 91-11-23266708 E-mail : info@skpmil.com
WORKS : Plot No. SPL-A, RIICO Industrial Area, Vill. & P.O. : Keshwana, Tehsil Kotputli,
Distt. : Jaipur-303108 (Rajasthan) Ph. : 7229860222, 7229860333 E-mail : keshwana@skpmil.com
CIN No. : L21012DL1972PLC279773 www.facebook.com/shreekrishnapaper

SHREE KRISHNA PAPER MILLS & INDUSTRIES LIMITED

Regd. Office: 4830/24, Prahlad Street, Ansari Road, Darya Ganj, New Delhi - 110 002

CIN: L21012DL1972PLC279773

Website: www.skpmil.com

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| PART - I (₹ in Lakhs) | | | | | | | |
|--|--|---------------|------------|------------|-------------------|------------|------------|
| Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019 | | | | | | | |
| | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | 31.12.2019 | 30.09.2019 | 31.12.2018 | 31.12.2019 | 31.12.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue From Operations | 2,299.87 | 2,224.34 | 3,735.95 | 7,134.00 | 11,137.38 | 14,261.24 |
| II | Other Income | 180.46 | (0.91) | 5.84 | 205.82 | 63.89 | 62.56 |
| III | Total Income (I+II) | 2,480.33 | 2,223.43 | 3,741.79 | 7,339.82 | 11,201.27 | 14,323.80 |
| IV | EXPENSES | | | | | | |
| | Cost of materials consumed | 1,513.37 | 1,338.54 | 2,289.00 | 4,398.95 | 6,372.89 | 8,039.53 |
| | Changes in inventories of finished goods, Stock-in -Trade and work-in-progress | (33.88) | (75.00) | (476.37) | (208.13) | (476.78) | (168.13) |
| | Employee benefits expense | 205.48 | 222.61 | 233.14 | 650.29 | 659.06 | 856.31 |
| | Finance costs | 75.25 | 77.09 | 59.17 | 222.94 | 194.58 | 279.08 |
| | Depreciation and amortization expense | 105.50 | 86.01 | 80.31 | 277.77 | 241.17 | 326.42 |
| | Stores and spares | 82.32 | 70.74 | 76.39 | 238.47 | 264.67 | 337.11 |
| | Power and fuels | 657.49 | 586.51 | 907.69 | 1,802.14 | 2,260.03 | 2,950.50 |
| | Packing materials | 25.90 | 43.08 | 106.94 | 126.59 | 229.33 | 298.68 |
| | Contract charges for services | 44.55 | 77.97 | 53.81 | 182.51 | 213.71 | 258.87 |
| | Tour, travelling and conveyance | 31.29 | 28.72 | 33.26 | 96.02 | 104.27 | 136.21 |
| | Other expenses | 58.56 | 64.30 | 104.25 | 196.32 | 305.13 | 412.16 |
| | Total expenses (IV) | 2,765.83 | 2,520.57 | 3,467.59 | 7,983.87 | 10,368.06 | 13,726.74 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | (285.50) | (297.14) | 274.20 | (644.05) | 833.21 | 597.06 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(loss) before tax (V+VI) | (285.50) | (297.14) | 274.20 | (644.05) | 833.21 | 597.06 |
| VIII | Tax expense: | | | | | | |
| | - Current tax | - | (5.46) | 44.14 | - | 193.70 | 146.90 |
| | - Deferred tax | (70.38) | (94.58) | 10.62 | (163.04) | (7.45) | (4.12) |
| | - MAT (credit)/utilization | - | 5.46 | 15.43 | - | 24.29 | 4.06 |
| | - Income tax adjustments for earlier years | - | 3.69 | - | 3.69 | - | - |
| | Total tax expense (VIII) | (70.38) | (90.89) | 70.19 | (159.35) | 210.54 | 146.84 |
| IX | Profit (Loss) for the period (VII-VIII) | (215.12) | (206.25) | 204.01 | (484.70) | 622.67 | 450.22 |
| X | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | 7.28 | 5.06 | 3.28 | 14.86 | (17.61) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | (1.11) | - | (3.95) | 4.79 |
| | B (i) Items that will be reclassified to profit or loss | (44.08) | - | - | (44.08) | 79.34 | 79.34 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | (20.35) | - | - | (20.35) | (22.07) | (22.07) |
| | Total Other Comprehensive Income (X) | (64.43) | 7.28 | 3.95 | (61.15) | 68.18 | 44.45 |
| XI | Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period/year) | (279.55) | (198.97) | 207.96 | (545.85) | 690.85 | 494.67 |
| XII | Paid-up equity share capital (Face value of ₹10/- each) | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 | 1,352.17 |
| XIII | Other equity (Reserves excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - | - | - | 1,645.49 |
| XIV | Earnings per equity share (face value of ₹10/- each) (not annualised) | | | | | | |
| | (1) Basic (in ₹) | (1.59) | (1.53) | 1.51 | (3.58) | 4.60 | 3.33 |
| | (2) Diluted (in ₹) | (1.59) | (1.53) | 1.51 | (3.58) | 4.60 | 3.33 |

Notes:

- The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on February 13, 2020.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- Effective April 01, 2019, the Company has adopted Ind AS 116 'Leases'. The adoption of this standard does not have any impact on the financial results of the Company.
- During the month of January 2020, the Company has made on account payment of ₹300.00 lakhs to all the member banks towards Right of Recompense as per Corporate Debt Restructuring (CDR) package.
- The Company operates only in one Business Segment i.e. manufacturing and sale of paper and the activities incidental thereto, hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- Previous period's/year's figures have been regrouped/rearranged to make them comparable with those of current period.



For and on behalf of the Board of Directors of
Shree Krishna Paper Mills & Industries Limited

Narendra Kumar Pasari
Narendra Kumar Pasari
Managing Director
DIN - 00101426

Place: New Delhi
Date: February 13, 2020

RADHESHYAM SHARMA & CO.

CHARTERED ACCOUNTANTS

351, 3rd Floor, Aggarwal Modern Bazar,
C-33, Lawrence Road, Industrial Area, Delhi-35



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Independent Auditors' Review Report

To

Board of Directors

Shree Krishna Paper Mills & Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Shree Krishna Paper Mills & Industries Limited** ("the Company") for the quarter and Nine months ended 31st December, 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Radheshyam Sharma & Co.

Firm Regn. No. 016172N

Chartered Accountants

(CA Radheshyam Sharma)

Proprietor

Membership No. 097127

Place: New Delhi

Date: 13.02.2020

UDIN: 20097127AAAABJS323