

# SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,  
Krishnasamy Nagar, Ramanathapuram,  
COIMBATORE - 641 045

Phone : 0422 - 4217174

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E-mail : shreekarthikpapers@yahoo.com

Website : shreekarthikpapers.in

Factory :

Puliyangandi, Aliyar Nagar,  
Kottur Village, Pollachi (T.K.)

GST No. : 33AADCS1863K1ZA

CIN : L21012TZ1991PLC003570

Ref : SKPL /BSE/2020-21/

12<sup>th</sup> November 2020

To,

BSE Ltd,  
Listing Department,  
1st Floor New Trading Ring,  
Roundana Building,  
P.J. Towers, Dalal street,  
Mumbai-400001.

Dear Sirs,

Scripe Code: 516106

**Sub: Shree Karthik Papers Limited-Pursuant to rule 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 - Outcome of the Board Meeting.**

This is to inform you that the Board of Directors in their meeting held on 12/11/2020 have approved the following as under :

1. Un-Audited Financial results for the quarter and half -year ended 30/09/2020.
2. Assets and Liabilities statement for the half year ended 30/09/2020.
3. Cash Flow statement for the half year ended 30/09/2020.
4. Limited Review Report issued by the Auditor for the quarter and half-year ended 30<sup>th</sup> September 2020.
5. CFO declaration.

The Board Meeting commenced at 4.30 PM and concluded on 6.00 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Shree Karthik Papers Ltd.



Company Secretary.

**SHREE KARTHIK PAPERS LIMITED**  
**CIN NO. L21012TZ1991PLC003570**  
Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

**Statement of Standalone Financial Result for the quarter ended September 2020**

S.NO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited			Audited
1	Income						
	(a) Revenue from operations	94.78	374.73	1,095.58	469.52	2,618.92	4,420.85
	(b) Other income	1.65	0.32	5.83	1.98	8.15	23.86
	Total income	96.44	375.05	1,101.41	471.49	2,627.07	4,444.71
2	Expenses						
	(a) Cost of Material Consumed	12.54	157.35	855.73	169.88	1,804.66	2,926.51
	(b) Purchase of Stock -in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods	79.19	73.75	(289.88)	152.94	(342.65)	(356.22)
	(d) Employees Benefit Expense	16.85	12.65	40.81	29.50	84.02	173.16
	(e) Finance Cost	36.45	21.25	46.98	57.71	80.60	194.42
	(f) Depreciation and Amortisation Expense	15.00	30.00	30.00	45.00	60.00	121.08
	(g) Other Expense & power and fuel	91.91	109.88	371.24	201.79	772.59	1,372.45
	Total Expenses	251.93	404.89	1,054.88	656.82	2,459.22	4,431.40
3	Profit before Exceptional Items and Tax (1-2)	(155.49)	(29.83)	46.53	(185.33)	167.85	13.31
4	Exceptional Items - gain / (loss), net						
5	Profit / (Loss) before tax (3+4)	(155.49)	(29.83)	46.53	(185.33)	167.85	13.31
6	Tax expense ;						
	(a) Current Tax	-	-	8.61	-	31.61	-
	(b) Deferred Tax	14.15	(7.96)	4.25	6.19	11.25	12.37
	(c) Mat Credit availed	-	-	(8.61)	-	(31.61)	-
	Total Tax Expenses	14.15	(7.96)	4.25	6.19	11.25	12.37
7	Net Profit / (Loss) period (5-6)	(169.64)	(21.87)	42.28	(191.52)	156.60	0.94
8	Other comprehensive income / (loss) , Gross of Tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(17.20)
	Tax on above	-	-	-	-	-	4.47
	(b) Items which will be reclassified to profit or loss	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total other comprehensive income/ (loss) (net of income tax)	-	-	-	-	-	(12.73)
9	Total comprehensive income / (loss) for the period (7+8)	(169.64)	(21.87)	42.28	(191.52)	156.60	(11.79)
10	Paid-up equity share capital 1,91,10,000 shares @ Rs.5/- each	955.50	955.50	955.50	955.50	955.50	955.50
11	Earnings per equity share (of Rs.5 /- each) (not annualised)						
	(a) Basic	-0.89	-0.11	0.22	-1.00	0.82	-0.06
	(b) Diluted	-0.89	-0.11	0.22	-1.00	0.82	-0.06

See accompanying notes to the financial results

**Notes to the Shri Karthik Papers Limited Financial Results**

- This statement has been prepared in accordance with the companies (Indian accounting standards) Rules,2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .
- The standalone unaudited financial results of limited ("the company") for the quarter ended September 2020 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 12, 2020.
- The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind As 108.
- Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

Place : Coimbatore  
Date : 12/11/2020

For SHREE KARTHIK PAPERS LTD

V. L. V. L.  
Director

**SHREE KARTHIK PAPERS LIMITED**  
CIN NO. L21012TZ1991PLC003570

Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Standalone Financial Result for the quarter ended and the half year ended September 2020.

**Statement Of Assets And Liabilities**

S.NO.	PARTICULARS	As at Sep 30th 2020 (UnAudited)	As at March 31st 2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
	Non - current asset		
a.	Property plant and equipment	1,771.79	1,815.13
b.	Capital Work In Progress		-
c.	Financial Assets		-
	I. Investments	0.09	0.09
	II. Other non current financial assets	112.16	126.83
d.	Deferred tax assets (net)	44.66	44.66
e.	Other Non-Current Asset	398.89	398.27
	<b>Total Non-current Assets</b>	<b>2,327.59</b>	<b>2,384.98</b>
	<b>Current Asset</b>		
a.	Inventories	498.84	560.28
b.	Financial Assets	-	-
	I. Trade receivables	366.24	930.45
	II. Cash & cash equivalent	0.84	0.36
	Other Current Assets	253.37	240.70
c.	<b>Total Current Assets</b>	<b>1,119.29</b>	<b>1,731.79</b>
	<b>TOTAL ASSETS</b>	<b>3,446.88</b>	<b>4,116.76</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a.	Equity Share Capital	955.50	955.50
b.	Reverse and surples	-805.71	-620.37
	<b>Total Equity</b>	<b>149.79</b>	<b>335.13</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
a.	Financial Liabilities		
	I. Borrowings	474.48	322.86
b.	Provisions	43.08	43.08
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>517.56</b>	<b>365.94</b>
	<b>CURRENT LIABILITIES</b>		
a.	Financial Liabilities		
	I. Borrowings	2,103.11	2,116.79
	II. Trade payables	604.06	954.03
	III. Other Financial Liabilities	29.87	294.76
b.	Provisions	0.91	0.91
c.	Other Current Liabilities	41.57	49.20
d.	Current Tax Liabilities(Net)		
	<b>TOTAL CURRENT LIABILITIES</b>	<b>2,779.53</b>	<b>3,415.70</b>
	<b>TOTAL LIABILITIES</b>	<b>3,297.09</b>	<b>3,781.64</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,446.88</b>	<b>4,116.76</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020.
- The above results has been prepared in accordance with the Companies (Indian Accounting Standardds) Rules 2015 (IND AS), prescribed under section 133 of the companies Act, 2013 as amended from time to time.
- The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind AS 108.
- Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

For SHREE KARTHIK PAPERS LTD

V.L V.L  
Director

Place : Coimbatore  
Date : 12/11/2020

**Shree Karthik Papers Limited**  
Statement of cash flows for the half year ended 30-09-2020

Particulars	30-09-2020		2019-20	
	in `Rs.	in `Rs.	in `Rs.	in `Rs.
<b>A.Cash flows from operating activities</b>				
Profit before tax		(1,85,33,183)		13,32,252
<b>Adjustments for:</b>				
Depreciation and amortization expense	45,00,000		1,21,07,714	
Finance costs	57,70,692		1,94,41,614	
Deferred tax	-	1,02,70,692	(12,36,957)	3,03,12,371
<b>Operating cash flows before working capital changes</b>		<b>(82,62,491)</b>		<b>3,16,44,622</b>
- (Increase)/decrease in inventories	61,43,733		(1,74,56,988)	
- (Increase)/decrease in trade receivables	5,64,20,310		90,85,942	
- (Increase)/decrease in financial assets and other assets	1,37,998		(86,43,012)	
- (Increase)/decrease in Deferred tax assets	-		(35,73,205)	
- (Decrease)/increase in trade payables	(3,49,97,508)		3,68,23,744	
- (Decrease)/increase in borrowings, financial liabilities, provisions and other liabilities	(2,86,19,629)	(9,15,096)	(1,28,36,819)	33,99,662
<b>Cash generated from/(used in) operations</b>		<b>(91,77,588)</b>		<b>3,50,44,284</b>
Income taxes refund/(paid)		-		-
<b>Net cash used in operating activities - (A)</b>		<b>(91,77,588)</b>		<b>3,50,44,284</b>
<b>B.Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		(1,66,561)		(39,88,591)
Sale or Disposal Of Property Plant & Equipment		-		87,60,000
Purchase of Shares		-		2,53,000
Investment in Security Deposit		-		(25,62,790)
<b>Net cash generated from / (used in) investing activities - (B)</b>		<b>(1,66,561)</b>		<b>24,61,619</b>
<b>C. Cash flow from Financing activities</b>				
Proceeds from non-current borrowings (Net)		1,51,62,357		(1,69,10,667)
Interest paid		(57,70,692)		(1,94,41,614)
Comprehensive Income		-		(12,72,692)
<b>Net cash used in financing activities - (C)</b>		<b>93,91,666</b>		<b>(3,76,24,973)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>		<b>47,517</b>		<b>(1,19,070)</b>
<b>Cash and bank balances at the beginning of the year</b>		<b>36,232</b>		<b>1,55,302</b>
Less: Bank Balances not considered as Cash & Cash equivalents as per Ind AS 7		-		-
<b>Cash and bank balances at the end of the year</b>		<b>83,749</b>		<b>36,232</b>

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.

For SHREE KARTHIK PAPERS LTD

V. L. V. L.  
Director

Place : Coimbatore  
Date : 12/11/2020

For and on behalf of the Board of Directors

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED SEPTEMBER 30, 2020**

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Board of Directors,  
Shree Karthik Papers Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Karthik Papers Limited** (the 'Company') for the quarter ended September 30, 2020 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. C1R/CFD/FAC/62/2016 dated July 5, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 10/11/2020

UDIN: 20200164AAAAEU7122

**For T.M. Jeyachandran & Co.,**

**Chartered Accountants**

**FRN 012309S**

  
**R. Selvaganesh**

**Partner**

**M.No.200164**

# SHREE KARTHIK PAPERS LIMITED

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GST No. : 33AADCS1863K1ZA  
CIN : L21012TZ1991PLC003570

## DECLARATION

**Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations 2016.**

**I, Ms. Ranisri, Chief Financial Officer of the company hereby declare that the Statutory Auditors of the Company M/s. T.M. Jeyachandran. & Co., Chartered Accountants, Chennai (Firm Registration No. 12309S have submitted an unmodified /unqualified opinion on the un-audited financial results of the company for the quarter and half-year ended 30<sup>th</sup> September 2020.**



**(Ranisri)  
Chief Financial Officer**