

## SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,  
Krishnasamy Nagar, Ramanathapuram,  
COIMBATORE - 641 045  
Phone : 0422 - 4217174  
Fax : 0422 - 4217178  
E-mail : shreekarthikpapers@yahoo.com  
Website : shreekarthikpapers.in

Factory :  
Puliyangandi, Aliyar Nagar,  
Kottur Village, Pollachi (T.K.)  
Telephone : 04253 - 289648  
GST No. : 33AADCS1863K1ZA  
CIN : L21012TZ1991PLC003570

REF:SKPL/BSE/2019-20/

05<sup>th</sup> December 2019

To,  
BSE Ltd.  
Listing Department,  
Trade Wing, P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Kind Attn: Mr. Harshad Naik (Listing Compliance)

**Scrip Code 516106**

Sir,

Sub: Discrepancies in Financial results for the quarter and half year ended  
30.09.2019-cash flow statement not received-reg.  
Ref: Your mail dated 03/12/2019

With reference to the above, we have been informed that cash flow statement for the half year ended 30<sup>th</sup> September 2019 is not received by BSE and revised one shall be filed in pdf and XBRL format. We enclose herewith the cash flow statement for the half year ended 30<sup>th</sup> September 2019 along with unaudited financial results and limited review for your records.

Kindly take the same on record and drop further proceedings in this regard.

Yours Faithfully  
For Shree Karthik Papers Limited

  
(Vignesh Velu)  
Whole time Director

Encl: as above

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SKPL/BSE/2019-20

13.11.2019

To

BSE Ltd  
Listing Department  
1st Floor New Trading Ring  
Roundana Building  
P.J. Towers, Dalal street  
Mumbai-400001

Dear Sirs

Scrip Code: 516106

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Submission of Un-audited Financial results for the Quarter and half year ended 30<sup>th</sup> September 2019-reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following documents approved by the Board of Directors in their meeting held on 13<sup>th</sup> November 2019.

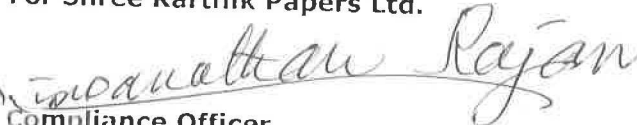
1. Un-Audited Financial results for the quarter and half -year ended 30/09/2019
2. Assets and Liabilities statement for the half year ended 30/09/2019
3. Limited Review Report issued by the Auditor for the quarter and half-year ended 30<sup>th</sup> September 2019

The above results were duly approved by the Audit committee in their meeting held on the same day of 13<sup>th</sup> November 2019. The meeting was commenced at 3.00 P.M. and concluded at 6.00 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully  
For Shree Karthik Papers Ltd.



Compliance Officer.

Encl: as above

# SHREE KARTHIK PAPERS LIMITED

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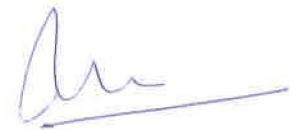
13.11.2019

To

The Board of Directors  
Shree Karthik Papers Limited  
Coimbatore.

Certificate of Correctness of Financial results for the quarter and half year  
ended 30<sup>th</sup> September 2019

As per the first provisio to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby certify that the financial results of the company for the quarter and half year ended 30<sup>th</sup> September 2019 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements of figures contain therein misleading.



(M.S. Velu)  
Chairman and Managing Director/  
CEO



SHREE KARTHIK PAPERS LIMITED  
CIN NO. L21012TZ1991PLC003570

Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Standalone Financial Result for the quarter ended September 2019

S.NO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited			Audited
1	Income						
	(a) Revenue from operations	1095.58	1523.35	1830.55	2618.92	3357.48	6244.88
	(b) Other income	5.83	2.31	1.82	8.15	3.91	14.45
	Total income	1101.41	1525.660389	1832.37	2627.07	3361.39	6259.33
2	Expenses						
	(a) Cost of Material Consumed	855.73	948.93	1083.48	1804.66	1972.42	4610.91
	(b) Purchase of Stock -in-Trade						
	(c) Changes in Inventories of Finished Goods	-289.88	(52.77)	47.68	-342.65	104.85	809.33
	(d) Employees Benefit Expense	40.81	43.21	46.69	84.02	87.95	198.08
	(e) Finance Cost	46.98	33.62	36.86	80.60	65.21	134.26
	(f) Depreciation and Amortisation Expense	30.00	30.00	30.00	60.00	60.00	118.12
	(g) Other Expense & power and fuel	371.24	401.35	438.61	772.59	808.82	1596.33
	Total Expenses	1054.88	1404.34	1683.32	2459.22	3099.25	7467.02
3	Profit before Exceptional Items and Tax (1-2)	46.53	121.32	149.05	167.85	262.14	-1207.69
4	Exceptional items - gain / (loss), net						
5	Profit / (Loss) before tax (3+4)	46.53	121.32	149.05	167.85	262.14	-1207.69
	Tax expense ;						
	(a) Current Tax	8.61	23.00	35.00	31.61	65.00	-
	(b) Deferred Tax	4.25	7.00	10.00	11.25	34.00	26.29
	(c) Mat Credit availed	-8.61	-23.00		-31.61		
	Total Tax Expenses	4.25	7.00	45.00	11.25	99.00	26.29
7	Net Profit / (Loss) period (5-6)	42.28	114.33	104.05	156.60	163.14	-1233.98
8	Other comprehensive income / (loss) , Gross of Tax						
	(a) Items that will not be reclassified to profit or loss						-1.96
	Tax on above						0.54
	(b) Items which will be reclassified to profit or loss						
	Tax on above						
	Total other comprehensive income/ (loss) (net of income tax)						-1.42
9	Total comprehensive income / (loss) for the period (7+8)	42.28	114.33	104.05	156.60	163.14	-1235.40
10	Paid-up equity share capital 1,91,10,000 shares @ Rs.5/- each	955.50	955.50	955.50	955.50	955.50	955.50
11	Earnings per equity share (of Rs.5 /- each) (not annualised)						
	(a) Basic	0.22	0.60	0.54	0.82	0.85	-6.46
	(b) Diluted	0.22	0.60	0.54	0.82	0.85	-6.46
	See accompanying notes to the financial results						

Notes to the Shri Karthik Papers Limited Financial Results

1. This statement has been prepared in accordance with the companies (Indian accounting standards) Rules,2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and policies to the extent applicable .
2. The standalone unaudited financial results of limited ("the company") for the quarter ended September 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2019.
3. Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
4. The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind As 108.
5. Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

Place : Coimbatore  
Date : 13/11/2019

M.S.VELU  
CHAIRMAN AND MANAGING DIRECTOR

For SHREE KARTHIK PAPERS LTD  
  
Managing Director

## Statement Of Assets And Liabilities

Rs. In Lacs

S.NO.	PARTICULARS	As at September 30th 2019 (Unaudited)	As at March 31st 2019 (Audited)
A	ASSETS		
	Non - current asset		
a.	Property plant and equipment	1875.64	1896.82
b.	Capital Work In Progress	87.10	87.10
c.	Financial Assets		
	I. Investments	2.62	2.62
	II. Other non current financial assets	120.40	101.21
d.	Deferred tax assets (net)	-	8.93
e.	Other Non-Current Asset	370.32	407.62
	Total Non-current Assets	2456.07	2504.30
	Current Asset		
a.	Inventories	930.03	385.71
b.	Financial Assets		
	I. Trade receivables	936.49	1021.31
	II. Cash & cash equivalent	7.78	1.55
	Other Current Assets	195.69	144.92
c.	Total Current Assets	2070.00	1553.49
	TOTAL ASSETS	4526.07	4057.79
B	EQUITY AND LIABILITIES		
	EQUITY		
a.	Equity Share Capital	955.50	955.50
b.	Reverse and surples	-452.00	-608.60
	Total Equity	503.50	346.90
	LIABILITIES		
	NON-CURRENT LIABILITIES		
a.	Financial Liabilities		
	I. Borrowings	773.26	491.96
b.	Provisions	22.52	22.69
	TOTAL NON-CURRENT LIABILITIES	795.78	514.65
	CURRENT LIABILITIES		
a.	Financial Liabilities		
	I. Borrowings	2111.69	2142.70
	II. Trade payables	1043.05	585.81
	III. Other Financial Liabilities	51.98	325.43
b.	Provisions	0.00	1.05
c.	Other Current Liabilities	17.74	141.25
d.	Current Tax Liabilities(Net)	2.32	0.00
	TOTAL CURRENT LIABILITIES	3226.79	3196.24
	TOTAL LIABILITIES	4022.57	3710.89
	TOTAL EQUITY AND LIABILITIES	4526.07	4057.79

## Notes to the Shri Karthik Papers Limited Financial Results

1. This statement has been prepared in accordance with the companies (Indian accounting standards) Rules, 2015 (Ind As) prescribed under section 133 of companies act , 2013 and other recognised accounting practices and polices to the extent applicable .

2. The standalone unaudited financial results of limited ("the company") for the quarter and half year ended September 30, 2019 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on November 13, 2019 and have under gone Limited Review by the Statutory Auditors.

3. The company has a single operating system viz. " Manufacture of writing and printing papers "In terms of Ind As 108.

4. Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

SHRI KARTHIK PAPERS LTD

Managing Director

Place : Coimbatore  
Date : 13/11/2019

M.S.VELU

CHAIRMAN AND MANAGING DIRECTOR

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2019**

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Board of Directors,

Shree Karthik Papers Limited

We have reviewed the accompanying statement of unaudited financial results of **Shree Karthik Papers Limited** (the 'Company') for the quarter ended September 30, 2019 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. C1R/CFD/FAC/62/2016 dated July 5, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 08/11/2019

UDIN: 19200164AAAAFT5117

**For T.M. Jeyachandran & Co.,**

**Chartered Accountants**

**FRN 012309S**

**R. Selvaganesh**

**Partner**

**M.No.200164**



Shree Karthik Papers Limited

Standalone Cash Flow Statement for the half year ended 30th September, 2019

Rs. in Lakhs

Particulars	For the half year ended 30th September, 2019		For the year ended 31st March, 2019 Audited	
	In	In	In	In
<b>A. Cash flows from operating activities</b>				
Profit before tax		167.85		(1207.69)
<b>Adjustments for:</b>				
Depreciation and amortization expense	60.00		118.12	
Finance Cost	80.60	140.60	134.26	252.37
<b>Operating cash flows before working capital changes</b>		308.45		(955.32)
- (Increase)/decrease in inventories	(544.32)		1830.38	
- (Increase)/decrease in trade receivables	84.82		(197.84)	
- (Increase)/decrease in financial assets and other assets	(32.66)		(131.22)	
- (Decrease)/increase in trade payables	457.24		54.81	
- (Decrease)/increase in borrowings, financial liabilities, provisions and other liabilities	(198.17)	(433.09)	10.37	1566.50
<b>Cash generated from/(used in) operations</b>		(124.64)		611.18
Income taxes refund/(paid)		0.00		(73.69)
<b>Net cash used in operating activities - (A)</b>		(124.64)		537.49
<b>B. Cash flows from investing activities</b>				
Purchase of Property, Plant & Equipment		(38.82)		(185.24)
Purchase of Shares		0.00		(2.53)
<b>Net cash generated from / (used in) investing activities - (B)</b>		(38.82)		(187.77)
<b>C. Cash flow from Financing activities</b>				
Proceeds from non-current borrowings (Net)		250.29		(215.08)
Interest paid		(80.60)		(134.26)
<b>Net cash used in financing activities - (C)</b>		169.69		(349.33)
				0.00
<b>Net decrease in cash and cash equivalents (A+B+C)</b>		6.23		0.38
<b>Cash and bank balances at the beginning of the year/period</b>		1.55		1.17
<b>Cash and bank balances at the end of the year/period</b>		7.78		1.55

Registered Office :

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Ramanathapuram,  
Coimbatore - 641 045

Place: Coimbatore

Date: 13.11.2019

V-L V-L

Vignesh Velu

Director

Dir : 03505424