

CIN : L25200GJ1994PLC021666

# SHREE GANESH ELASTOPLAST LIMITED

## REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015  
E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

SGEL/LIST/BSE/RESULT /REG 33(3)(a)/02-2020

DATE: 13<sup>th</sup> February, 2020

To  
Deputy General Manager,  
Corporate Relations Department,  
The Stock Exchange, Mumbai  
14<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

Sub: Submission of Un-Audited financial Quarterly Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2019.

Symbol ID: SHGANEL ISIN: INE400N01017 Code: 530797

Please find enclosed herewith the Un-Audited Financial Quarterly Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 31/12/2019.

Request to update your records.

Thanking You.  
Yours faithfully

FOR AND ON BEHALF OF BOARD OF DIRECTORS,  
SHREE GANESH ELASTOPLAST LIMITED,

  
BHARATBHAI VINODCHANDRA MASHRUWALA  
WHOLE TIME DIRECTOR  
DIN: 03440503

CIN : L25200GJ1994PLC021666

**SHREE GANESH ELASTOPLAST LIMITED****REGISTERED OFFICE :**

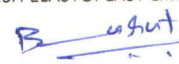
119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON DECEMBER 31, 2019 |                                                                                                                                                   |               |             |               |                   |               |                |
|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------|---------------|-------------------|---------------|----------------|
|                                                                                                 |                                                                                                                                                   |               |             |               |                   |               | (Rs` in lakhs) |
| Sr.                                                                                             | Particulars                                                                                                                                       | Quarter ended |             |               | Nine Months ended |               | Financial Year |
|                                                                                                 |                                                                                                                                                   | 31.12.2019    | 30.09.2019  | 31.12.2018    | 31.12.2019        | 31.12.2018    | 31.03.2019     |
|                                                                                                 |                                                                                                                                                   | Un-audited    | Un-audited  | Un-audited    | Un-audited        | Un-audited    | Audited        |
| 1                                                                                               | <b>Income</b>                                                                                                                                     |               |             |               |                   |               |                |
|                                                                                                 | (a) Income from operations                                                                                                                        | 68.08         | -           | 121.75        | 262.77            | 738.55        | 887.60         |
|                                                                                                 | (b) Other income                                                                                                                                  | 41.52         | 3.04        | 0.37          | 44.85             | 1.13          | 9.10           |
|                                                                                                 | <b>Total Income</b>                                                                                                                               | <b>109.60</b> | <b>3.04</b> | <b>122.12</b> | <b>307.62</b>     | <b>739.68</b> | <b>896.70</b>  |
| 2                                                                                               | <b>Expenditure</b>                                                                                                                                |               |             |               |                   |               |                |
|                                                                                                 | (a) Cost of Materials Consumed                                                                                                                    | -             | -           | -             | -                 | -             | -              |
|                                                                                                 | (b) Purchases of Stock-in-Trade                                                                                                                   | 35.78         | -           | 141.00        | 197.68            | 508.05        | 658.40         |
|                                                                                                 | (c) (Increase)/Decrease in Inventories of Finished Goods & work in process                                                                        | -             | 0.33        | (23.40)       | 21.06             | 203.35        | 202.10         |
|                                                                                                 | (d) Employee benefits expense                                                                                                                     | 8.35          | 4.03        | 3.89          | 16.66             | 11.43         | 15.90          |
|                                                                                                 | (e) Finance Cost                                                                                                                                  | 0.23          | 0.11        | 0.09          | 1.05              | 1.96          | 2.20           |
|                                                                                                 | (f) Depreciation and amortization expense                                                                                                         | 0.10          | 0.06        | 0.09          | 0.19              | 0.27          | 0.30           |
|                                                                                                 | (g) Other expenses                                                                                                                                | 4.70          | 2.69        | 2.72          | 10.03             | 10.62         | 16.20          |
|                                                                                                 | <b>Total Expenditure</b>                                                                                                                          | <b>49.16</b>  | <b>7.22</b> | <b>124.39</b> | <b>246.67</b>     | <b>735.68</b> | <b>895.10</b>  |
| 3                                                                                               | Profit /(Loss) before exceptional items and tax (1-2)                                                                                             | 60.44         | (4.18)      | (2.27)        | 60.95             | 4.00          | 1.59           |
| 4                                                                                               | Exceptional items                                                                                                                                 |               |             |               |                   |               |                |
| 5                                                                                               | Profit/(Loss) before tax (3-4)                                                                                                                    | 60.44         | (4.18)      | (2.27)        | 60.95             | 4.00          | 1.59           |
| 6                                                                                               | Tax Expense                                                                                                                                       |               |             |               |                   |               |                |
|                                                                                                 | (a) Current Tax                                                                                                                                   | 15.71         | (0.82)      | -             | 15.82             | -             | 0.30           |
|                                                                                                 | (b) Deferred Tax                                                                                                                                  | 0.01          | -           | -             | 0.01              | -             | -              |
| 7                                                                                               | Net Profit / (Loss) for the period (5-6)                                                                                                          | 44.72         | (3.36)      | (2.27)        | 45.12             | 4.00          | 1.29           |
| 8                                                                                               | Other Comprehensive Income/Expenses (net of tax) (OCI)                                                                                            |               |             |               |                   |               |                |
|                                                                                                 | (a) Items that will not be reclassified to profit and loss                                                                                        | -             | (4.93)      | -             | -                 | -             | -              |
|                                                                                                 | (b) Items that will be reclassified to profit and loss                                                                                            | -             | -           | -             | -                 | -             | -              |
|                                                                                                 | <b>Total</b>                                                                                                                                      | -             | -           | -             | -                 | -             | -              |
| 9                                                                                               | Total Comprehensive Income for the period (7+8)                                                                                                   | 44.72         | (8.29)      | (2.27)        | 45.12             | 4.00          | 1.29           |
| 10                                                                                              | Paid-up equity share capital (Face Value of ` 10/-each)                                                                                           | 550.20        | 550.20      | 550.20        | 550.20            | 550.20        | 550.20         |
| 11                                                                                              | Reserve excluding revaluation reserves as per balance sheet of previous accounting year                                                           | -             | -           | -             | -                 | -             | -325.29        |
| 12                                                                                              | <b>Earning Per Share (EPS)</b>                                                                                                                    |               |             |               |                   |               |                |
|                                                                                                 | (a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `) | 0.81          | (0.15)      | (0.04)        | 0.82              | 0.07          | 0.02           |
|                                                                                                 | (b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)   | 0.81          | (0.15)      | (0.00)        | 0.82              | 0.07          | 0.02           |

**Notes :-**

- The company has adopted Indian Accounting Standards (IND AS) w.e.f. 01st April, 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been prepared in accordance with IND AS 101 (First Time Adoption of IND AS)
- The above financial results have been reviewed by the Audit Committee in its meeting held on 13th February 2020 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The company operated only in one segment, hence separate segment wise reporting is not applicable and not given herewith.
- Figures for previous period have been regrouped/reclassified/rearranged wherever necessary.

BY ORDER OF THE BOARD OF DIRECTORS OF  
SHREE GANESH ELASTOPLAST LIMITEDPlace: Ahmedabad  
Date: 13.02.2020
  
 BHARAT V MASHRUWALA  
 (WHOLE TIME DIRECTOR)  
 (DIN:03440503)



**LIMITED REVIEW REPORT**  
**ON UNAUDITED IND AS COMPLIANT FINANCIAL RESULTS FOR THE QUARTER AND NINE**  
**MONTHS ENDED 31/12/2019**

(Pursuant to Regulation 33 of the SEBI (LODR) 2015 as amended up to the date)

**To**

**The Board of Directors,**

**Shree Ganesh Elastoplast Limited**

We have reviewed the accompanying statement of unaudited financial results of **SHREE GANESH ELASTO PLAST LIMITED** for the quarter and Nine Months ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J Vageriya & Associates**  
**Chartered Accountants**

  
**Jitendra Vageriya**

**Partner**

**M. No: 114424**

**Place: Ahmedabad**

**Date: 13/02/2020**

**UDIN: 20114424AAAAABK7526**

