

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

Date: 13th November 2021.

To
Deputy Manager,
Department of Listing Compliance and Corporate Affairs,
The B.S. E. Limited
P. J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Respected Sir,

Sub: Submission of Un-audited Financial Results for the 2nd Quarter And Half Year
Ended on 30th September 2021.

Ref: (1) Compliance to 33 of the SEBI (LODR) 2015 Listing Agreement.
(2) **Our Scrip Code: SHGANEL | 530797 | INE400N01017)**

With reference to above mentioned subject matter, we are sending here with following documents:

- (1) Unaudited Financial Results for the Quarter ended 30/09/2021.
- (2) Statement of Assets And Liabilities as on 30/09/2021.
- (3) Cash Flow Statement as on 30/09/2021.
- (4) Limited Review Report of Statutory Auditors on these Results.
- (5) Notes to the Results.

Please note that the XBRL Converted XML file for these unaudited financial results is being uploaded on Listing center separately.

We request you to kindly intimate the Members of the Exchange, shareholders, investors and General public by publication of this notice in the daily official bulletin and also by putting the same on the Notice Board of the Exchange.

Thanking you, we remain,

Yours faithfully,
For Shree Ganesh Elastoplast Limited,



(Mihir. R Shah.)

Director
DIN: 02055933

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED**REGISTERED OFFICE :**

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30-09-2021 UNAUDITED	30-06-2021 UNAUDITED	30-09-2020 UNAUDITED	30-09-2021 UNAUDITED	30-09-2020 UNAUDITED	31/03/2021 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	1,056.77	1,110.15	384.82	2,166.92	493.98	1,246.45
II	Other Business Income	1.25	-	0.15	1.25	0.43	0.77
III	Total Income (I + II)	1,058.02	1,110.15	384.97	2,168.17	494.41	1,247.22
	EXPENSES.						
(a)	Purchase of Stock in Trade.	1,069.81	1,078.57	389.00	2,148.38	520.14	1,253.37
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(49.84)	(220.82)	(58.97)	(270.66)	(103.16)	(120.21)
(c)	Employees Cost	10.41	10.98	4.77	21.39	10.81	33.37
(d)	Finance Cost	(0.02)	0.02	-	-	0.31	0.40
(e)	Depreciation and Amortisation Expenses	0.25	0.24	0.08	0.49	0.16	0.68
(f)	Other Expenses	8.30	11.48	4.11	19.78	7.68	28.66
	TOTAL EXPENSES (IV (a to f))	1,038.90	880.47	338.99	1,919.37	435.94	1,196.27
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	19.12	229.68	45.98	248.80	58.47	50.95
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	19.12	229.68	45.98	248.80	58.47	50.95
VIII	TAX EXPENSES						
(a)	Current Tax	5.33	63.89	11.98	69.22	15.20	7.94
(b)	Deferred Tax	(0.03)	(0.03)	(0.01)	(0.06)	(0.02)	(7.95)
	Total Tax Expenses	5.30	63.86	11.97	69.16	15.19	(0.01)
IX	NET PROFIT AFTER TAX	13.82	165.82	34.01	179.64	43.28	50.96
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	13.82	165.82	34.01	179.64	43.28	50.96
XII	Paid up Equity Share Capital (Amount in lacs)	550.20	550.20	550.20	550.20	550.20	550.20
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(265.60)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.25	3.01	0.62	3.27	0.79	0.93
(ii)	Diluted	0.25	3.01	0.62	3.27	0.79	0.93
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	13.82	165.82	34.01	179.64	43.28	50.96

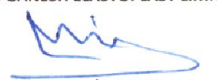
NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 13th November 2021 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2021 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 13th November 2021

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

PLACE: AHMEDABAD


 (MIHIR SHAH)
 Whole Time Director
 DIN: 02055933

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

STATEMENT OF UNAUDITED STAND ALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2021

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	AS AT 30/09/2021 UNAUDITED	AS AT 31/03/2021 AUDITED
	ASSETS.		
(A)	NON CURRENT ASSETS		
1	Property, Plant and Equipments	0.94	1.43
2	Other Intangible Assets	-	-
3	Financial Assets	-	-
3 (i)	Long Term Investments	-	-
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets	-	-
4	Deferred Tax Asset	9.53	9.48
5	Other Non Current Assets	-	-
	TOTAL OF NON CURRENT ASSETS (1 TO 4)	10.47	10.91
(B)	CURRENT ASSETS:		
1	Financial Assets		
1(i)	Trade Receivables	108.55	110.26
1(ii)	Cash and Cash Equivalent	11.62	13.19
1(iii)	Short Term Loans & Advances	-	-
2	Non Financial Assets (Inventories)	426.45	155.78
3	Current Tax Assets (Net)	-	-
4	Other Current Assets	28.29	23.09
	TOTAL OF CURRENT ASSETS (B-1 TO 4)	574.91	302.32
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	585.39	313.23
	EQUITY AND LIABILITIES		
(A)	EQUITY		
1	Paid Up Equity Share Capital	550.20	550.20
2	Other Equity (Reserve And Surplus)	(85.96)	(265.60)
	(TOTAL OF A 1 + 2)	464.24	284.60
(B)	NON CURRENT LIABILITIES		
1	Deferred Tax Liabilities		-
2	Long Term Borrowing Secured	-	-
3	Long Term Borrowing Unsecured		-
4	Other Long term Liabilities	-	-
	TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)	-	-
(C)	CURRENT LIABILITIES		
1	Financial Liabilities		
	(a) Borrowings	21.09	13.65
	(b) Trade Payables	20.72	5.00
2	Current Tax Liabilities	77.17	7.95
3	Provisions	2.17	1.77
4	Other Current Liabilities	-	0.26
	TOTAL OF CURRENT LIABILITIES (C 1 TO 6)	121.15	28.63
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	585.39	313.23

DATE: 13th November 2021

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

PLACE: AHMEDABAD


(MIHIR SHAH)
Whole Time Director
DIN: 02055933

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2021

AMOUNT RS. IN LACS

Particulars	Half Year Ended 30-09-2021	As on 31-03-2021
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	248.80	50.95
Adjustments for		
Tax Provision		
Depreciation and amortization expense	0.49	0.68
Interest Income	-	(0.42)
Income from Investment	(1.25)	(0.35)
Interest and Borrowing cost	-	0.40
Operating profit before working capital changes	248.05	51.26
Adjustments for		
Increase/(decrease) In Other Financial Assets	-	-
Decrease (Increase) in Trade and other Receivables	1.71	15.08
Decrease (Increase) in Inventories	(270.67)	(120.21)
Increase (Decrease) in Other Current Asset	(5.20)	(11.14)
Increase (Decrease) in Short Term Borrowings	7.44	6.84
Increase (Decrease) in Trade Payable	15.72	1.43
Increase (Decrease) in Short Term Provisions	0.40	0.22
Increase (Decrease) in Other current liabilities	(0.26)	(0.55)
Increase (Decrease) in Current Tax Liabilities	-	-
Cash Generated from operations	(2.81)	(57.07)
Adjustment for extraordinary items		(1.37)
Net Cash From Operating Activities	(2.81)	(58.45)
Cash Flow From Investing Activities		
Interest Income	-	0.42
Income from Investment	1.25	0.35
Sale of Investment		
Purchase of Assets	-	(1.36)
Net Cash from Investing Activities	1.25	(0.59)
Cash flow From Financing Activities		
Financial Expenses	-	(0.40)
Net Cash used in Financing Activities	-	(0.40)
Net Increase in Cash & Cash Equivalents	(1.56)	(59.43)
Opening Balance of Cash & Cash Equivalents	13.19	72.62
Closing Balance of Cash & Cash Equivalents	11.62	13.19

DATE: 13th November 2021

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

PLACE: AHMEDABAD



(MIHIR SHAH)
Whole Time Director
DIN: 02055933

Limited Review Report on unaudited quarterly standalone financial results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Shree Ganesh Elastoplast Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited ("the Company") for the quarter and half year ended on 30th September, 2021** and year to date results for the period from 1st April 2021 to 30th September 2021 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ahmedabad

704, Abhishree Avenue, Opp. Hanuman Temple, Nr. Nehru Nagar Circle, SM Road, Ambawadi, Ahmedabad 380015

+917940307337, +919824250131

Mumbai

601 A-Wing, Kedarnath Appartment, Overipada, Nr. Western Express Highway, Dahisar (East), Mumbai-400068

+91-77380 66055, +91-9870 980078

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P M K & COMPANY

(Formerly known as J Vageriya & Associates)

Chartered Accountants



Jitendra Vageriya

Partner

M.No. 114424

Place: Ahmedabad

Date: 13.11.2021

UDIN: 21114424AAAALX6009