

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015

E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

SGEL/LIST/BSE/RESULT /REG 33(3)(a)/11-2020

DATE: 11th November, 2020

To

BSE LIMITED

Corporate Relation Department,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Maharashtra India

Sub: Submission of Un-Audited financial Quarterly and Half Yearly Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2020.

Symbol ID: SHGANEL ISIN: INE400N01017 Code: 530797

Please find enclosed herewith the Un-Audited Financial Quarterly and Half-Yearly Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2020.

Request to update your records.

Thanking You.

Yours faithfully

FOR SHREE GANESH ELASTOPLAST LIMITED,



MIHIR R SHAH

DIRECTOR

DIN: 02055933

CIN : L25200GJ1994PLC021666

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UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		9/30/2020 UNAUDITED	6/30/2020 UNAUDITED	9/30/2019 UNAUDITED	9/30/2020 UNAUDITED	9/30/2019 UNAUDITED	31/03/2020 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	384.82	109.16	-	493.98	194.69	642.01
II	Other Business Income	0.15	0.28	3.04	0.43	3.33	4.37
III	Total Income (I + II)	384.97	109.44	3.04	494.41	198.02	646.38
	EXPENSES						
(a)	Purchase of Stock in Trade	389.00	131.14	-	520.14	161.90	613.73
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	(58.97)	(44.19)	0.33	(103.16)	21.06	(14.52)
(c)	Employees Cost	4.77	6.04	4.03	10.81	8.31	23.79
(d)	Finance Cost	-	0.31	0.11	0.31	0.82	1.03
(e)	Depreciation and Amortisation Expenses	0.08	0.08	0.06	0.16	0.09	0.28
(f)	Other Expenses	4.11	3.57	2.69	7.68	5.33	13.35
	TOTAL EXPENSES (IV (a to f))	338.99	96.93	7.22	435.94	197.51	637.66
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	45.98	12.51	(4.18)	58.47	0.51	8.72
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	45.98	12.51	(4.18)	58.47	0.51	8.72
VIII	TAX EXPENSES						
(a)	Current Tax	11.98	3.22	(0.82)	15.20	0.11	1.37
(b)	Deferred Tax	(0.01)	(0.01)	-	(0.02)	-	(1.38)
	Total Tax Expenses	11.97	3.21	(0.82)	15.19	0.11	(0.01)
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	34.01	9.29	(3.36)	43.28	0.40	8.73
X	Other Comprehensive Income	-	-	(4.93)	-	-	-
XI	Total Comprehensive Income (IX+X)	34.01	9.29	(8.29)	43.28	0.40	8.73
XII	Paid up Equity Share Capital (Amount in lacs)	550.20	550.20	550.20	550.20	550.20	550.20
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	(331.83)	(316.56)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.62	0.17	(0.15)	0.79	0.01	0.16
(ii)	Diluted	0.62	0.17	(0.15)	0.79	0.01	0.16
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	34.01	9.29	(8.29)	43.28	0.40	8.73

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 11th November 2020 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- The Company Operates only in One Segment, hence separate Segment wise reporting is not applicable and not given here with.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
DATE: 11th November 2020

PLACE: AHMEDABAD

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

 (MIHIR SHAH)
 Director
 DIN: 02055933

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

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STATEMENT OF UNAUDITED STAND ALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2020

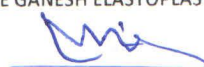
AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	AS AT 30/09/2020 UNAUDITED	AS AT 31/03/2020 AUDITED
	ASSETS.		
(A)	NON CURRENT ASSETS		
1	Property, Plant and Equipments	0.59	0.75
2	Other Intangible Assets	-	-
3	Financial Assets	-	-
3 (i)	Long Term Investments	-	-
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets	-	-
4	Deferred Tax Asset	1.53	1.51
5	Other Non Current Assets	-	-
	TOTAL OF NON CURRENT ASSETS (1 TO 4)	2.12	2.26
(B)	CURRENT ASSETS:		
1	Financial Assets		
1(i)	Trade Receivables	130.40	125.35
1(ii)	Cash and Cash Equivalent	18.23	72.62
1(iii)	Short Term Loans & Advances	0.20	-
2	Non Financial Assets (Inventories)	138.74	35.57
3	Current Tax Assets (Net)	-	-
4	Other Current Assets	13.90	11.95
	TOTAL OF CURRENT ASSETS (B-1 TO 4)	301.47	245.49
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	303.58	247.75
	EQUITY AND LIABILITIES		
(A)	EQUITY		
1	Paid Up Equity Share Capital	550.20	550.20
2	Other Equity (Reserve And Surplus)	(273.29)	(316.57)
	(TOTAL OF A 1 + 2)	276.91	233.63
(B)	NON CURRENT LIABILITIES		
1	Deferred Tax Liabilities	-	-
2	Long Term Borrowing Secured	-	-
3	Long Term Borrowing Unsecured	-	-
4	Other Long term Liabilities	-	-
	TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)	-	-
(C)	CURRENT LIABILITIES		
1	Financial Liabilities		
(a)	Borrowings	-	6.81
(b)	Trade Payables	8.04	3.58
2	Current Tax Liabilities	16.57	1.37
3	Provisions	1.96	1.55
4	Other Current Liabilities	0.09	0.81
	TOTAL OF CURRENT LIABILITIES (C 1 TO 6)	26.67	14.12
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	303.58	247.75

DATE: 11th November 2020

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

PLACE: AHMEDABAD



(MIHIR SHAH)

Director

DIN: 02055933

CIN : L25200GJ1994PLC021666

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Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2020

AMOUNT RS. IN LACS

Particulars	Half Year Ended 9/30/2020	As on 3/31/2020
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	58.47	8.71
Adjustments for		
Tax Provision		
Depreciation and amortization expense	0.16	0.28
Interest Income	-	(0.57)
Income from Investment	(0.35)	(0.64)
Interest and Borrowing cost	0.31	1.03
Operating profit before working capital changes	58.59	8.81
Adjustments for		
Increase/(decrease) In Other Financial Assets	(0.20)	0.60
Decrease (Increase) in Trade and other Receivables	(5.05)	(4.99)
Decrease (Increase) in Inventories	(103.17)	(14.52)
Increase (Decrease) in Other Current Asset	(1.95)	(5.33)
Increase (Decrease) in Short Term Borrowings	(6.81)	5.75
Increase (Decrease) in Trade Payable	4.46	(3.88)
Increase (Decrease) in Short Term Provisions	0.41	0.41
Increase (Decrease) in Other current liabilities	(0.72)	0.78
Increase (Decrease) in Current Tax Liabilities	-	1.08
Cash Generated from operations	(54.43)	(11.29)
Adjustment for extraordinary items		-
Net Cash From Operating Activities	(54.43)	(11.29)
Cash Flow From Investing Activities		
Interest Income	-	0.57
Income from Investment	0.35	0.64
Sale of Investment		
Purchase of Assets	-	(0.76)
Net Cash from Investing Activities	0.35	0.45
Cash flow From Financing Activities		
Financial Expenses	(0.31)	(1.03)
Net Cash used in Financing Activities	(0.31)	(1.03)
Net Increase in Cash & Cash Equivalents	(54.39)	(11.87)
Opening Balance of Cash & Cash Equivalents	72.62	84.49
Closing Balance of Cash & Cash Equivalents	18.23	72.62

DATE: 11th November 2020

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED



(MIHIR SHAH)

Director

DIN: 02055933

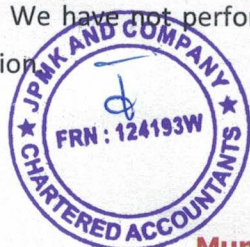
PLACE: AHMEDABAD

Limited Review Report on unaudited quarterly standalone financial results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

To

The Board of Directors of **Shree Ganesh Elastoplast Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Shree Ganesh Elastoplast Limited** for the quarter and half year ended on **30th September 2020** and year to date results for the period from 1st April 2020 to 30th September 2020 ("**the Statement**") together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P M K & Company

(Formerly known as J Vageriya & Associates)

Chartered Accountants

Jitendra Vageriya

Partner

M.No. 114424

Place: Ahmedabad

Date: 11.11.2020

UDIN: 20114424AAAAGW5026

