

CIN : L25200GJ1994PLC021666

SHREE GANESH ELASTOPLAST LIMITED

REGISTERED OFFICE :

119, Ground Floor, Kamdhenu Complex, Opp. Sahajanand College, Polytechnic, Ahmedabad - 380 015
E-mail : ganeshelastoplast@gmail.com, elastoplast.inv@gmail.com

SGEL/LIST/BSE/REG-33/RESULT/6-2002

DATE: 29th JUNE 2020

To

Deputy General Manager,
Listing Compliance Department,
The B S E Limited
25th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Sirs,

**Sub: Submission of PDF Soft copy of Audited Financial Results of the Company along with LRR
for the Quarter and Year ended on 31st March 2020.**

**Ref: Our Company code (SHGANEL | 530797 | INE400N01017) Compliance to Regulation No. 33 of the
SEBI (LODR) 2015.**

With reference to above subject please find the Audited Financial Results of the Company for the 4th Quarter of the Financial Year 2019-20 and the Year Ended on 31/03/2020 in prescribed format along with Limited Review Report (Certificate) for Audited Financial Results issued by our statutory Auditors in compliance with Regulation 33 of the SEBI (LODR) 2015 in order. Kindly take the same in your official records.

Please display the same on the website of the BSE suitably and inform all the investors, shareholders and general public suitably.

Thanking you and expecting your best co operation in the matter, we remain,

Yours faithfully,

For Shree Ganesh Elastoplast Limited



(Mihir. R. Shah)

Director.

DIN: 02055933

Encl: Financial Results and LRR.

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Date: 29th June, 2020

To,
BSE Limited
Corporate Relation Department
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra, India

Subject: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that **M/s. J Vageriya & Associates**, Chartered Accountants, Firm Regd. No. **124193W**. The Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Financial Results of the company for the quarter and financial year ended March 31, 2020.

Kindly take the above declaration on your record.

Thanking You,

For, Shree Ganesh Elastoplast Limited



Mihir Shah

Director

DIN: 02055933

CIN : L25200GJ1994PLC021666

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2020


Sr.	Particulars	(' in lakhs)				
		Quarter ended		Year ended		
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-audited	Audited	Audited	Audited
1	Income					
(a)	Income from operations	217.93	167.01	149.06	642.01	887.61
(b)	Other income	3.76	0.01	7.92	4.37	9.05
	Total Income	221.69	167.02	156.98	646.38	896.66
2	Expenditure					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Purchases of Stock-in-Trade	134.68	213.98	150.34	613.73	658.39
	(Increase)/Decrease in Inventories of Finished Goods & work in process	111.28	(109.56)	(1.27)	(14.52)	202.08
(c)	Employee benefits expense	7.13	8.35	4.50	23.79	15.93
(d)	Finance Cost	(0.02)	0.47	0.24	1.03	2.20
(e)	Depreciation and amortization expense	0.09	0.10	0.07	0.28	0.34
(f)	Other expenses	3.32	4.60	5.59	13.35	16.21
	Total Expenditure	256.48	117.94	159.47	637.66	895.15
3	Profit/(Loss) before exceptional items and tax (1-2)	(34.78)	49.08	(2.49)	8.73	1.51
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(34.78)	49.08	(2.49)	8.73	1.51
6	Tax Expense					
(a)	Current Tax	(9.94)	10.38	0.29	1.37	0.29
	Less: MAT Credit	(1.37)	-	-	(1.37)	-
(b)	Defreed Tax	-	0.01	0.02	0.01	0.02
7	Net Profit / (Loss) for the period (5-6)	(23.47)	38.69	(2.80)	8.72	1.20
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
(a)	Items that will not be reclassified to profit and loss	-	-	-	-	-
(b)	Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(23.47)	38.69	(2.80)	8.72	1.20
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	550.20	550.20	550.20	550.20	550.20
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
12	Earning Per Share (EPS)					
(a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in ₹)	(0.43)	0.70	(0.05)	0.16	0.02
(b)	Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	(0.43)	0.70	(0.05)	0.16	0.02

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 29th June, 2020 and are based on Financial Statement audited by Statutory Auditor.
- The above financial results for the quarter and year ended on March 31, 2020 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- During the year under review, company has carried on trades in shares, management has classified the few trades as investment in earlier quarters net of income of investment were booked. However, looking to the nature of trades, the said has been classified as purchase and sales separately in 4th Quarter. Similar treatment has been given in earlier quarters as regrouped and rearranged.
- The Statutory Auditors of the Company have carried out the audit of the above financial results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of the company.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

Place: Ahmedabad
Date: 29 June, 2020


MIHIR SHAH
(DIRECTOR)
(DIN:02055933)

CIN : L25200GJ1994PLC021666

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2020

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 31/03/2020	AS AT 31/03/2019
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments	75,093	27,403
2	Other Intangible Assets.	-	-
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	-	-
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets.	-	-
4	Deferred Tax Asset	14,160	12,812
5	Other Non-Current Asset	-	-
	TOTAL OF NON CURRENT ASSETS	89,253	40,215
(B)	CURRENT ASSETS:		
1	Financial Assets.	-	-
1(i)	Trade Receivables.	12,534,574	12,035,107
1(ii)	Cash and Cash Equivalent.	7,261,902	8,448,714
1(iii)	Other Financial Current Assets.	-	59,976
2	Non Financial Assets (Inventories)	3,557,575	2,105,941
3	Current Tax Assets (Net)	-	-
4	Other Current Assets.	1,332,065	798,809
	TOTAL OF CURRENT ASSETS	24,686,116	23,448,547
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	24,775,369	23,488,762
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	55,020,000	55,020,000
2	Other Equity (Reserve And Surplus)	(31,656,646)	(32,529,239)
	TOTAL EQUITY	23,363,354	22,490,761
(B)	NON CURRENT LIABILITIES.		
1	Deferred Tax Liabilities.	-	-
2	Long Term Borrowing Secured.	-	-
3	Long Term Borrowing Unsecured.	-	-
4	Other Long term Liabilities.	-	-
	TOTAL OF NON CURRENT LIABILITIES	-	-
(C)	CURRENT LIABILITIES.		
1	Financial Liabilities		
	(a) Borrowings	680,554	105,070
	(b) Trade Payables	357,950	746,206
2	Current Tax Liabilities	137,279	29,240
3	Provisions	154,860	113,860
4	Other Current Liabilities.	81,372	3,625
	TOTAL OF CURRENT LIABILITIES	1,412,015	998,001
	TOTAL OF EQUITY AND LIABILITIES. (A + B + C)	24,775,369	23,488,762

BY ORDER OF THE BOARD OF DIRECTORS OF
SHREE GANESH ELASTOPLAST LIMITED

Place: Ahmedabad
Date: 29 June, 2020


MIHIR SHAH
(DIRECTOR)
(DIN:02055933)



Auditor's Report on Quarterly Standalone Financial Results and year to date Results of Shree Ganesh Elastoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To The Board of Directors of
SHREE GANESH ELASTOPLAST LIMITED

1. We have audited the accompanying statement of financial results of **Shree Ganesh Elastoplast Limited ("the company")** for the quarter and year ended **March 31, 2020 ("the statement")** being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") read with Circular No. CIR/CFD/FAS/62/2016 dated July 5, 2016 ("the Circular").
2. These financial results for the quarter and year ended March 31, 2020 have been prepared on the basis of the audited financial statements for the year ended March 31, 2020 and unaudited financial results for the nine months ended December 31, 2019, which were subject to limited review and are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended December 31, 2019, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and the relevant requirements of the Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India (Ind AS applicable to the listed entities). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results;
- are presented in accordance with the requirements of the Regulation, read with the Circular, in this regard; and
 - gives a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2020.
5. These financial results include the result for the quarter ended 31st March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to 31st December of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the Regulations read with the circular in this respect.

For, J VAGERIYA & ASSOCIATES
Chartered Accountants



JITENDRA VAGERIYA

Partner

M.No. 114424

Place: Ahmedabad

Date: 27.06.2020



UDIN: 20114424AAAAACL3739