



CIN No. : L26943RJ1979PLC001935  
Phone : 01462 228101-6  
Toll Free : 1800 180 6003 / 6004  
Fax : 01462 228117 / 228119  
E-Mail : shreebwr@shreecement.com  
Website : www.shreecement.com

# SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

SCL/BWR/SE/2021-22/  
4<sup>th</sup> February, 2022

FAX NO. 022 – 26598237 / 26598238

Email : [cm1ist@nse.co.in](mailto:cm1ist@nse.co.in)

Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra – Kurla Complex, Bandra (East)

MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Corporate Relationship Department

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

25<sup>th</sup> Floor, Dalal Street,

MUMBAI – 400 001

SCRIP CODE 500387

## Sub: Outcome of Board Meeting

Dear Sirs,

Board of Directors of the Company has today approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for Quarter and Nine Months ended 31<sup>st</sup> December, 2021. Financial Results approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

Board declared Interim dividend of Rs. 4.5/- per equity share of Rs. 10 each for the Financial Year 2021-22, which shall be payable to those shareholders who hold shares on the record date fixed by the Company i.e. Saturday, 12<sup>th</sup> February, 2022. The dividend shall be paid from Monday, 28<sup>th</sup> February, 2022.

The meeting of the Board started at 2:35 PM and concluded at 3:40 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHREE CEMENT LIMITED**

**S.S. KHANDELWAL**

COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226

**GUPTA & DUA**  
**CHARTERED ACCOUNTANTS**

4594A/9, Ansari Road, Daryaganj, New Delhi-110002. Tel.011-43525949

Email: [mukeshdua@guptaanddua.com](mailto:mukeshdua@guptaanddua.com) Website: [www.guptaanddua.com](http://www.guptaanddua.com)

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**To The Board of Directors of Shree Cement Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shree Cement Limited** ("the Company") for the quarter and nine months ended on December 31, 2021 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 of the Statement, which states the impact of COVID-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

**For Gupta & Dua**

Chartered Accountants

Firms' Registration No.003849N

**Mukesh Dua**

Partner

Membership No.085323

UDIN: 22085323AAKFPMU302  
Kolkata, February 4, 2022





# SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)

Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com

CIN: L26943RJ1979PLC001935

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Rs. in Crores

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations						
	(a) Gross Revenue from Operations	4464.35	4049.77	4257.49	12915.14	11161.16	18125.37
	(b) Less: GST recovered	912.59	843.90	932.23	2708.02	2450.25	3460.60
	(c) Net Revenue from Operations (a-b)	3551.76	3205.87	3325.26	10207.12	8710.91	12568.37
II	Other Income	110.13	149.95	106.32	399.25	313.84	432.55
III	<b>Total Income (I+II)</b>	<b>3661.89</b>	<b>3355.82</b>	<b>3431.58</b>	<b>10606.37</b>	<b>9024.75</b>	<b>13101.76</b>
IV	Expenses						
	(a) Cost of Materials Consumed	283.06	215.68	228.08	730.49	574.70	633.59
	(b) Purchases of Stock in Trade	193.44	23.88	-	260.48	-	-
	(c) Changes in Inventories of Finished Goods, Stock in Trade and Work-in-Progress	(90.76)	(31.00)	(39.75)	(205.38)	(27.08)	42.05
	(d) Employee Benefits Expenses	196.53	202.58	169.26	610.57	515.48	759.72
	(e) Finance Costs	55.14	55.57	58.52	164.23	191.82	247.10
	(f) Depreciation and Amortization Expenses	252.10	250.54	290.62	735.14	840.61	1159.90
	(g) Power and Fuel	807.87	628.32	570.87	2088.61	1446.41	2082.42
	(h) Freight and Forwarding Expenses	761.55	706.42	814.73	2300.17	2084.56	3037.24
	(i) Other Expenses	574.54	581.79	492.63	1684.94	1319.47	1934.02
	<b>Total Expenses</b>	<b>3033.47</b>	<b>2613.78</b>	<b>2584.96</b>	<b>8369.25</b>	<b>6945.97</b>	<b>10076.04</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>628.42</b>	<b>742.04</b>	<b>846.62</b>	<b>2237.12</b>	<b>2078.78</b>	<b>3025.72</b>
VI	Tax Expense						
	(a) Current Tax	125.71	161.27	205.26	490.82	548.83	763.32
	(b) Deferred Tax (Credit)/Charge	10.72	7.42	15.13	19.24	(4.06)	(39.76)
	(c) Tax Expense relating to earlier years (Net)	-	(4.35)	-	(4.35)	(10.27)	(10.27)
	<b>Total (a to c)</b>	<b>136.43</b>	<b>164.34</b>	<b>220.39</b>	<b>505.71</b>	<b>534.50</b>	<b>713.75</b>
VII	<b>Profit for the Period (V-VI)</b>	<b>491.99</b>	<b>577.70</b>	<b>626.23</b>	<b>1731.41</b>	<b>1544.28</b>	<b>2311.93</b>
VIII	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss	2.54	2.50	-	7.50	-	11.14
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(0.89)	(0.90)	-	(2.62)	-	(3.74)
	b(i) Items that will be Reclassified to Profit or Loss	9.09	(0.45)	10.43	13.84	(14.64)	(19.64)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	(2.34)	0.09	(4.41)	(4.00)	4.35	6.03
	<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>8.40</b>	<b>1.24</b>	<b>6.02</b>	<b>14.72</b>	<b>(10.29)</b>	<b>(6.21)</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>500.39</b>	<b>578.94</b>	<b>632.25</b>	<b>1746.13</b>	<b>1533.99</b>	<b>2305.72</b>
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	36.08	36.08	36.08	36.08	36.08	36.08
XI	Other Equity						15213.99
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized						
	Cash (in Rs.)	209.20	231.61	258.30	688.95	659.86	945.68
	Basic and Diluted (in Rs.)	136.36	160.11	173.57	479.87	428.01	640.77

**Notes:**

- 1 The above results were taken on record at the meeting of the Board of Directors held on 4th February, 2022. The results have been reviewed by the Statutory Auditors.
- 2 The Company is primarily engaged in the manufacture and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The Board of Directors of the Company at its meeting held on 4th February, 2022, has declared Interim Dividend of Rs. <sup>45</sup> per equity share of Rs. 10 each for the Financial Year 2021-22. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 12th February, 2022.
- 4 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 31st December, 2021. Looking to the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments. The Company is taking all necessary measures to secure the health and safety of its employees, workers and their families.
- 5 The Company has commenced commercial production at its Clinker Grinding Unit having capacity of 3.0 MTPA at Village Patas in Pune District of Maharashtra on 01st February, 2022.
- 6 Additional disclosures in terms of SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 read with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) with respect to Commercial papers issued by the Company, are as under:

S.N	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(a)	Debt Equity Ratio (Long Term Debt + Current Maturities of Long Term Debt) / (Net Worth)	0.10	0.09	0.12	0.10	0.12	0.11
(b)	Debt Service Coverage Ratio [(Profit before tax + Finance cost + Depreciation)/(Finance Cost + Term Loan Repayment)]	16.97	5.22	20.43	10.14	4.11	4.61
(c)	Interest Service Coverage Ratio [(Profit before tax + Finance cost + Depreciation)/ Finance cost]	16.97	18.86	20.43	19.10	16.22	17.86
(d)	Net Worth (Rs. in Crores)	16,784.99	16,281.46	14,472.17	16,784.99	14,472.17	15,250.07
(e)	Current Ratio (Current Assets/Current Liabilities)	2.16	2.03	2.02	2.16	2.02	2.05
(f)	Long term Debt to Working Capital [(Long Term Borrowings (incl. Current Maturities)) / (Current Assets - Current Liabilities excluding current maturities of Long term debt)]	0.37	0.38	0.47	0.37	0.47	0.41
(g)	Bad Debts to Trade Receivable Ratio (Bad debts / Average Trade Receivable)						
(h)	Current Liability Ratio (Current Liabilities/ Total Liabilities)	60%	61%	59%	60%	59%	61%
(i)	Total Debts to Total Assets [(Long term Borrowings+ Short Term Borrowings)/ Total Assets]	10%	9%	12%	10%	12%	10%
(j)	Debtors Turnover (Times) (Gross Revenue from Operations/Average Trade Receivable) (annualised)	21.76	25.12	25.32	23.52	19.13	24.54
(k)	Inventory Turnover (Times) (Net Revenue from Operations/Average Inventory) (annualised)	6.86	7.12	9.08	7.15	7.93	8.72
(l)	Operating Margin [(Profit Before Tax + Finance Cost + Depreciation) / (Net Revenue from Operations)]	26%	33%	36%	31%	36%	35%
(m)	Net Profit Margin (Net Profit/Net Revenue from Operations)	14%	18%	19%	17%	18%	19%

- 7 Previous period figures have been regrouped wherever necessary.

By order of the Board  
For SHREE CEMENT LIMITED

Place: Kolkata  
Date: 4th February, 2022

  
(B.G. Bangur)  
Chairman  
DIN: 00244196

For details e-mail at [jafoos@shreecement.com](mailto:jafoos@shreecement.com)

Visit us on [www.shreecement.com](http://www.shreecement.com)

**GUPTA & DUA**  
CHARTERED ACCOUNTANTS

4594A/9, Ansari Road, Daryaganj, New Delhi-110002. Tel.011-43525949

Email: [mukeshdua@guptaanddua.com](mailto:mukeshdua@guptaanddua.com) Website: [www.guptaanddua.com](http://www.guptaanddua.com)

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**To The Board of Directors of Shree Cement Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shree Cement Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended on December 31, 2021 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

	Shree Cement Limited (Parent)
	Subsidiaries
1	Shree Global FZE
2	Shree International Holding Ltd.
3	Shree Enterprises Management Ltd.
4	Union Cement Company (PJSC)
5	Union Cement Norcem Company Limited L.L.C.
6	Raipur Handling and Infrastructure Private Limited
7	Shree Cement North Private Limited
8	Shree Cement East Private Limited
9	Shree Cement South Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors and management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of five subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial results reflect total revenue from operations of Rs. 273.23 crore and Rs. 625.73 crore, total net profit /(loss) after tax of Rs. (17.05) crore and Rs. (68.19) crore and total comprehensive income /(loss) of Rs. (15.13) crore and Rs. (38.21) crore, for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021, respectively, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

These subsidiaries are located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's Management has converted the interim financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our opinion in so far as it relates to the interim financial results of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Parent Company and reviewed by us.

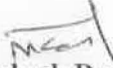
7. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results reflect total revenue from operations of Rs. 11.87 crore and Rs. 29.42 crore, total net profit after tax of Rs. 7.25 crore and Rs. 20.31 crore and total comprehensive income of Rs. 7.25 crore and Rs. 20.31 crore, for the quarter ended 31<sup>st</sup> December, 2021 and for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021, respectively, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by their auditors and have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on these interim financial results and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.





8. We draw attention to Note 4 of the Statement, which states the impact of COVID-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

For **Gupta & Dua**  
Chartered Accountants  
Firms' Registration No.003849N

  
**Mukesh Dua**

Partner

Membership No.085323

UDIN: 22085323AAK6 BQ759 &  
Kolkata, February 4, 2022





# SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)  
Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com  
CIN: L26943RJ1979PLC001935

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021

Rs. in Crores

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations						
	(a) Gross Revenue from Operations	4551.75	4219.80	4494.00	13361.28	11785.09	17034.22
	(b) Less: GST/VAT recovered	914.64	846.42	936.79	2715.96	2460.31	3474.45
	(c) Net Revenue from Operations (a-b)	3637.11	3373.38	3557.21	10645.32	9324.78	13559.77
II	Other Income	113.85	153.57	107.51	408.53	318.03	408.25
III	Total Income (I+II)	3750.96	3526.95	3664.72	11053.85	9642.81	13998.03
IV	Expenses						
	(a) Cost of Materials Consumed	309.85	253.80	265.66	821.27	677.68	976.37
	(b) Purchases of Stock in Trade	3.27	24.10	20.13	74.37	25.92	43.66
	(c) Changes in Inventories of Finished Goods, Stock in Trade and Work-in-Progress	(49.11)	(93.35)	(44.40)	(219.62)	(19.67)	49.60
	(d) Employee Benefits Expenses	223.17	229.52	194.37	692.25	597.65	869.22
	(e) Finance Costs	53.91	55.55	59.52	163.95	195.01	251.29
	(f) Depreciation and Amortization Expenses	285.30	290.33	322.26	849.15	932.13	1262.34
	(g) Power and Fuel	914.00	726.76	655.26	2353.52	1677.82	2397.90
	(h) Freight and Forwarding Expenses	788.74	714.08	830.29	2340.99	2141.14	3110.19
	(i) Other Expenses	601.99	597.51	509.49	1793.42	1390.83	2033.35
	Total Expenses	3131.12	2798.30	2812.58	8869.30	7618.51	10993.95
V	Profit Before Tax (III - IV)	619.84	728.65	852.14	2184.55	2024.30	3004.08
VI	Tax Expense						
	(a) Current Tax	127.09	162.26	205.97	494.58	549.66	765.27
	(b) Deferred Tax (Credit)/Charge	10.05	6.80	14.59	16.79	(4.79)	(40.51)
	(c) Tax Expense relating to earlier years (Net)	-	(4.35)	-	(4.35)	(10.27)	(10.27)
	Total (a to c)	137.14	164.71	220.56	607.02	534.50	714.49
VII	Profit for the Period (V-VI)	482.70	563.94	631.58	1677.53	1489.80	2289.59
	Profit/(Loss) attributable to :						
	Owners of the Company	481.97	562.83	630.87	1674.70	1487.44	2285.87
	Non-Controlling Interest	0.73	1.11	0.71	2.83	2.36	3.72
VIII	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss	2.54	2.50	-	7.50	-	13.01
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss	(0.89)	(0.90)	-	(2.62)	-	(3.74)
	b(i) Items that will be Reclassified to Profit or Loss	11.01	(3.85)	(17.08)	43.83	(99.14)	(87.02)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	(2.34)	0.09	(4.41)	(4.00)	4.35	6.03
	Other Comprehensive Income/(Loss) for the Period	10.32	(2.16)	(21.49)	44.71	(94.79)	(71.72)
	Other Comprehensive Income/(Loss) attributable to :						
	Owners of the Company	10.30	(2.11)	(20.96)	44.15	(93.03)	(70.30)
	Non-Controlling Interest	0.02	(0.05)	(0.53)	0.56	(1.76)	(1.42)
IX	Total Comprehensive Income for the Period (VII+VIII)	493.02	561.78	610.09	1722.24	1395.01	2217.87
	Total Comprehensive Income/(Loss) attributable to :						
	Owners of the Company	492.27	560.72	609.91	1718.85	1394.41	2215.57
	Non-Controlling Interest	0.75	1.06	0.18	3.39	0.60	2.30
X	Paid-up Equity Share Capital (Face value Rs. 10 per share)	36.08	36.08	36.08	36.08	36.08	36.08
XI	Other Equity						15361.33
XII	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized						
	Cash (in Rs.)	215.25	238.14	268.05	703.57	668.77	971.62
	Basic and Diluted (in Rs.)	133.58	155.99	174.85	464.15	412.25	633.54



Notes:

- 1 The above results were taken on record at the meeting of the Board of Directors held on 4th February, 2022. The results have been reviewed by the Statutory Auditors
- 2 The Company is primarily engaged in the manufacture and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".
- 3 The Board of Directors of the Company at its meeting held on 4th February, 2022, has declared Interim Dividend of Rs. <sup>45</sup> per equity share of Rs. 10 each for the Financial Year 2021-22. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 12th February, 2022.
- 4 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 31st December, 2021. Looking to the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments. The Company is taking all necessary measures to secure the health and safety of its employees, workers and their families.
- 5 The Company has commenced commercial production at its Clinker Grinding Unit having capacity of 3.0 MTPA at Village Patas in Pune District of Maharashtra on 01st February, 2022.
- 6 Previous period figures have been regrouped wherever necessary.

By order of the Board  
For SHREE CEMENT LIMITED

Place: Kolkata  
Date: 4th February, 2022

  
(B.G. Bangur)  
Chairman  
DIN: 00244196

For details e-mail at : [jajpos@shreecement.com](mailto:jajpos@shreecement.com)

Visit us on [www.shreecement.com](http://www.shreecement.com)