



SHIVAGRICO IMPLEMENTS LTD.

FACTORY: A-38, Rana Pratap Marg, H.M. Nagar, Falna - 306116, Rajasthan. INDIA.

Tel.: +91 2938 233126

Web: www.shivagrigo.com | Email: information@shivagrigo.com | CIN: L28910MH1979PLC021212

Manufacturers of Rolled Sections, Forgings, Hand Tools and Agri Implements

13th August, 2021.

To,

The Secretary,

BSE Limited,

P.J. Towers, Dalal Street,

Mumbai – 400001.

E-mail: corp.relations@bseindia.com.

Scrip Code: 522237

Sub: - Un-audited Financial Results and Limited Review Report for the Quarter ended on 30th June, 2021 as per Regulation 33 of the SEBI(Listing Obligations and disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the listing Regulations, 2015)

Dear Sir,

This is to inform you that Board of Directors have, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-Audited Financial Results for the quarter ended 30th June, 2021, in its meeting held on Friday, the 13th August, 2021 and the copy of the same along with Limited Review Report issued by the Statutory Auditors of the Company.

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND -AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Kindly receive and acknowledge the same.

For Shivagrigo Implements Limited


Hemant Ranawat
(Executive Director)



REGD. OFFICE: A-1, Ground Floor, Adinath Apts., 281, Tardeo Road, Mumbai - 400 007. INDIA.
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shivagrigo Implements Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHIVAGRIGO IMPLEMENTS LIMITED** ("the Company"), for the quarter ended 30 June 2021 and year to date from 1 April 2021 to 30 June 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 109681W

ASHISH
JAYANTILAL JAIN

Digitally signed by ASHISH JAYANTILAL JAIN
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pseudonym=29cc4ee1afa65b7d696560e739fddc6bc809
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serialNumber=bc1330e6f27beb42603a72cf06784e229e93
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Ashish J Jain
Partner
Membership No.111829

Place: Mumbai
Date: 13 August 2021
ICAI UDIN No: 21111829AAAAKF6900

SHIVAGRICO IMPLEMENTS LIMITED

Regd. Office: A-1, Gr. Floor, Adinath Apartment 281, Tardeo Road, Mumbai 400007

CIN. L28910MH1979PLC021212

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs in Lakhs

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/ Income from Operations	931.01	1,160.28	554.11	3,784.58
	(b) Other Operating Income	13.43	11.73	3.94	43.44
	Total income from operations (net)	944.44	1,172.01	558.05	3,828.02
2	Expenses				
	(a) Cost of materials consumed	637.65	645.11	361.21	2,131.14
	(b) Purchase of stock-in-trade	0.10	27.22	0.43	48.78
	(c) Changes in inventories of stock in trade	(190.82)	28.96	11.78	142.47
	(d) Manufacturing Exp	256.86	213.97	96.12	696.51
	(e) Employee Benefits expense	112.68	134.19	53.71	391.91
	(f) Finance costs	16.41	15.30	20.44	74.58
	(g) Depreciation and amortisation expense	39.95	31.42	35.66	123.78
	(h) Other Expenditure	43.57	61.04	25.96	187.50
	Total expenses	916.40	1,157.20	605.33	3,796.66
3	Profit / (Loss) from Operation before Other	28.04	14.81	(47.28)	31.36
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax	28.04	14.81	(47.28)	31.36
6	Tax Expense				
	Current Tax	-	(2.58)		
	Deferred Tax	5.82	13.15	(10.27)	21.39
	Tax relating to prior years		0.08		0.08
	Total Tax Expenses	5.82	10.64	(10.27)	21.39
7	Net Profit / (Loss) from ordinary activities after tax	22.22	4.17	(37.01)	9.90
8	Other Comprehensive Income				
	Items that will not be reclassified to profit & loss				
	(i) Remeasurement gains on defined benefit plans		0.13		0.13
	(ii) Income-tax on above		(0.03)		(0.03)
	Total Other Comprehensive Income for the year (net of tax)		0.10		0.09
9	Total Other Comprehensive Income for the Period/year	22.22	4.27	(37.01)	9.99
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	501.36	501.36	501.36	501.36
11	Other Equity Excluding Revaluation Reserve				119.26
12	Earnings Per Share				
	a) Basic	0.44	0.08	(0.74)	0.20
	a) diluted	0.44	0.08	(0.74)	0.20



(Handwritten signature)

III SEGMENT INFORMATION

Operating Segment are reported in a manner consistent with the internal reporting provided to the Chief Operating decision maker. The Company deals in Rolling and Forging of Agriculture Implements and other products. All the products made by the Company essentially emanate from Rolling and Forging division and as such it is the only reportable operating segment as per Ind AS 108 "Operating Segments". As the Company is engaged in a single operating segment, segment information has been provided based on geographical location of the customers as under :-

Revenue from operations -

Rs in Lakhs

Country	QUARTER ENDED			YEAR ENDED
	30th June 2021	31 st March 2021	30th June 2020	31 st March 2021
	Un-audited	Audited	Un-audited	Audited
India	574.63	893.65	487.57	2,882.48
Other overseas locations	356.39	266.63	66.54	902.10
Total Revenue	931.01	1,160.28	554.11	3,784.58

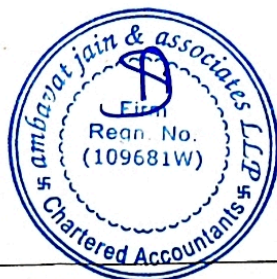
Revenue from major customers individually contributing 10% or more of total revenue -

Rolling and Forging - India	-	-	56.95	-
Rolling and Forging - Other Overseas Location	-	-	-	-

The company does not have any non-current assets located outside India.

Notes:

- 1) The above results have been reviewed and recommended by the audit committee and thereafter approved by the Board of Directors of Shivagrigo Implements Ltd. ('the Company') at their respective meetings held on 13.08.2021 and have been subjected to limited review by statutory auditors.
- 2) The COVID pandemic is unprecedented and the situation continues to be still evolving. In the preparation of these financial results the company has considered the possible impact of COVID-19 including but not limited to assessment of liquidity and going concern assumption, impact on revenues and impact on recoverability of assets. For this purpose the company has used relevant internal and external sources of information including economic forecasts and expects no significant impact on the business of the Company or the carrying amounts of its assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.
- 3) The figures of the last quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year 2020-21 and unaudited year to date figures upto the end of third quarter of financial year 2020-21 which were subject to limited review by us.
- 4) The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.



For Shivagrigo Implements Ltd
Vimal Chand M Jain

Director

Place :- Mumbai
Date :- 13.08.2021