



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA
Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in
Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/78/2021-22

9th August 2021

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX	BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code :- 511108
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Dear Sir,

SUB:- SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH JUNE 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following:-

1. Statement of Un-Audited Financial Results of the Company for the quarter ended 30th June 2021.
2. Limited Review Report issued by our Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Coimbatore.

The Meeting commenced at 11.00 AM and concluded at 12 : 55 P.M.

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No. 21254

SHIVA TEXYARN LIMITED

Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002

CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs.in lakhs except earnings per share data)

SI No	PARTICULARS	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Refer Note:4)	(Unaudited)	(Audited)
I	Income from operations				
	Revenue from operations	8,573.82	10,940.94	5,131.17	34,079.93
	Other income	20.32	392.90	21.79	694.61
	Total income	8,594.14	11,333.84	5,152.96	34,774.54
II	Expenses				
	a) Cost of materials consumed	4,363.42	5,904.22	1,911.39	17,044.97
	b) Purchases of stock in trade	441.90	697.02	153.23	1,337.62
	c) Changes in inventories of finished goods, WIP/ and stock in trade	(160.85)	21.74	174.84	1,091.33
	d) Employee benefits expense	963.17	1,170.46	664.23	3,635.58
	e) Finance costs	398.72	416.51	488.24	1,766.90
	f) Depreciation and amortization expense	310.96	515.30	334.98	1,568.38
	g) Other expenses	1,623.77	2,027.78	1,330.69	6,669.15
	Total expenses	7,941.09	10,753.03	5,057.60	33,113.93
III	Profit before tax	653.05	580.81	95.36	1,660.61
IV	Tax expense				
	Current tax	168.71	831.06	27.08	1,019.75
	Deferred tax	(5.26)	(620.64)	(12.90)	(587.20)
V	Profit after tax	489.60	370.39	81.18	1,228.06
VI	Other comprehensive income/(loss)				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	(4.15)	-	-	(24.55)
	(b) Equity instruments through other comprehensive income	19.38	(7.52)	14.39	53.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(8.37)
VII	Total comprehensive income/(loss)	504.83	362.87	95.57	1,248.43
VIII	Paid up equity share capital (Face value of Rs.10/- each)	1,296.27	1,296.27	1,296.27	1,296.27
IX	Reserves excluding revaluation reserve (as per audited balance sheet)				11,066.05
X	Earnings per share				
	i) Basic	3.78	2.86	0.63	9.47
	ii) Diluted	3.78	2.86	0.63	9.47



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NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 7th and 9th, 2021. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. The outbreak of COVID-19 pandemic and the resulting lockdown during the year has affected the Company's regular operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Property, plant and equipment, Inventories, Receivables and Other assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has evaluated its liquidity position, recoverability and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial result
4. The figures of the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the previous financial year.
5. Previous period figures have been regrouped and reclassified wherever necessary.

For SHIVA TEXYARN LIMITED



S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

Coimbatore
August 9, 2021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SHIVA TEXYARN LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SHIVA TEXYARN LIMITED** ("the Company"), for the Quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Krishna Prakash E

Krishna Prakash E
Partner
(Membership No. 216015)
UDIN:21216015AAAACF5322

Place : Bengaluru
Date : August 9, 2021