

# SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

### STYL/SEC/SE/55/2020-21

14<sup>th</sup> August 2020

То

The Manager	BSE Limited
Listing Department	Floor 25
National Stock Exchange of India Limited	Phiroze Jeejeebhoy Towers
"Exchange Plaza", Bandra-Kurla Complex	Dalal Street
Bandra (East), Mum <mark>b</mark> ai 400 051	Mumbai 400 001

Scrip Code : SHIVATEX

Scrip Code :- 511108

Dear Sir,

### SUB:- SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following:-

- Statement of Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2020.
- 2. Limited Review Report issued by our Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Coimbatore.

The Meeting commenced at 12.00 Noon and concluded at (0):50 P.M.

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited

R.SRINIVASAN Company Secretary M.No.21254

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043 CIN: L65921TZ1980PLC000945 Website : www.shivatex.co.in SHIVA TEXYARN LIMITED

(Rs.in lakhs except earnings per share data)

PAKTICULARS         Quantitied)         Factor           I         Income from operations $3.06.2020$ $3.06.2020$ $3.06.2019$ I         Income from operations $5.131.17$ $8.977.54$ $8.457.08$ Revenue from operations $0.06.2020$ $3.06.2019$ $0.06.2020$ $3.06.2019$ Interincome $5.132.16$ $9.306.61$ $8.457.39$ $8.457.39$ Interincome $5.132.16$ $9.306.619$ $8.457.39$ $8.457.39$ Interincome $5.132.30$ $9.306.619$ $8.457.39$ $8.457.39$ Interincome $5.132.30$ $9.306.61$ $8.475.39$ $8.437.39$ Introduction contraction expense $1.911.39$ $5.308.19$ $5.355.70$ Introduction contraction expense $1.74.84$ $616.23$ $4.97.7$ Introduction contraction expense $1.74.84$ $616.23$ $4.97.2$ Introduction contraction expense $1.330.69$ $1.498.24$ $5.37.84$ Introduction contraction expense $1.74.84$ $616.23$ $4.96.57$ Intrade         I	Ū			II.evr)	Traini tantis coupt caritings per strate data	uigo pui suaro uara)
PARTICULARS         30.06.2020         31.03.3.02.00         30.06.2019         31.03.3.02.00         30.06.2019         31.03.3.02.01         30.03.01         31.03.3.02.01         31.03.3.02.01         31.03.3.02.01         31.03.3.02.01         32.02.02         32.02.01	2			Quarter ended		Year ended
Income from operations(Unandited)(Refer Note:4)(Unandited)(Audit (Mandited)Income from operations $5,131.17$ $8,977.54$ $8,457.08$ $36,$ Revenue from operations $21.17$ $8,977.54$ $8,457.39$ $37,$ Other income $2,152.96$ $9,380.61$ $8,475.39$ $37,$ Total income $5,152.96$ $9,380.61$ $8,475.39$ $37,$ Expense $1,911.33$ $5,308.19$ $5,355.70$ $22,$ $0,050 franterials consumed1,31.324,056.64,97,4,497,0,100 here the section and amortization expense1,74.84616.234,66.52,4,66.52,0,100 here expense0,173.874,070.334,407,034,407,034,73,222,23,232,232,232,232,232,232,232,2$	No.	PARTI	30.06.2020	31.03.2020	30.06.2019	31.03.2020
Income from operations $5,13,117$ $8,977,54$ $8,457,08$ $36,$ Revenue from operations $2,1,9$ $8,077,54$ $8,457,08$ $36,$ Interincome $5,12,26$ $9,380,61$ $8,475,39$ $37,$ Extenses $5,12,26$ $9,380,61$ $8,475,39$ $37,$ Extenses $5,12,26$ $9,380,61$ $8,475,39$ $37,$ Extenses $6,6,97$ $6,4,97$ $22,35,70$ $22,35,70$ $22,39,50,61$ Dynchainsers $6,4,97$ $1,911,33,23$ $40,66,52,96$ $6,4,97$ $4,4,97$ Octor in trade $0,50,71,04,33,10,00,44$ $1,037,87$ $4,5,73,10,33,37,34$ $1,233,20,69$ $5,67,70,33,37,34$ $1,33,76,69$ $5,7,73,34$ $1,23,13,70,33,37,34$ $1,23,13,70,33,37,34$ $1,33,76,9,33,74,34$ $1,1,70,33,74,34$ $1,23,13,70,33,37,34,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34,34,37,34$			(Unaudited)	(Refer Note:4)	(Unaudited)	(Audited)
Revenue from operations         5,131.17         8,977.54         8,457.08         36,           Other income         21.79         403.07         18.31         37, <b>Total income</b> 5,152.96         9,380.61         8,457.08         36, <b>Total income</b> 5,152.96         9,380.61         8,457.08         36, <b>Total income</b> 5,152.96         9,380.61         8,475.39         37,           a) Cost of materials consumed         1,911.39         5,308.19         5,355.70         22,           b) Purchases of stock in trade         174.84         616.23         40,60         64.97         4,97           c) Changes in inventories of finished goods, work-in-progress and         174.84         616.23         40,60         5,357.71         2,2           d) Employee benefits expense         664.23         1,009.44         1,037.87         4,1         1,1           d) Depreciation and amortization expense         334.98         407.03         357.84         1,1         1,1           f) Depreciation and amortization expense         Current tax         64.32         64.32         5.31.30         5.31.30         5.31.31         1,1           f) Depreciation and amortization expense         Current tax	-					
Other income $21.79$ $403.07$ $18.31$ $37.536$ $3.355.70$ $3.7.536$ $3.475.39$ $3.7.536$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ $3.7.566$ <t< td=""><td></td><td>Revenue from operations</td><td>5,131.17</td><td>8,977.54</td><td>8,457.08</td><td>36,812.73</td></t<>		Revenue from operations	5,131.17	8,977.54	8,457.08	36,812.73
Total income $5,132,96$ $9,380,61$ $8,475,39$ $37$ Expense         a) Cota of materials consumed         1,911.39         5,308.19         5,355.70         22,           b) Purchases of stock in trade         a) Cota of materials consumed         1,911.39         5,308.19         5,355.70         22,           b) Purchases of stock in trade         c) Changes in inventories of finished goods, work-in-progress and stock in trade         174.84         616.23         (466.52)         4,97         22,           d) Employee benefits expense         c) Finance costs         1,300.94         1,003.44         1,037.87         4, 1,         2,         2,         4,         1,         2,         2,         4,         4,         1,         2,         2,         4,         1,         2,         2,         4,         1,         2,         2,         4,         1,         2,         4,         1,         2,         4,         1,         2,         4,         1,         2,         2,         4,         1,         2,         2,         4,         1,         1,         2,         4,         1,         2,         4,         1,         1,         2,         2,         2,         2,         2		Other income	21.79	403.07	18.31	457.02
Expenses DefinitionExpenses and antoconsist of materials consumed b) Purchases of stock in trade c) Changes in inventories of finished goods, work-in-progress and stock in trade c) Changes in inventories of finished goods, work-in-progress and stock in trade c) Changes in inventories of finished goods, work-in-progress and b) Purchases of stock in trade c) Changes in inventories of finished goods, work-in-progress and b) Employee benefits expense b) Employee benefits expense c) Changes in inventories of finished goods, work-in-progress and d) Employee benefits expense c) Employee benefits expense g) Other expenses1,911.39 5.332.295,355.70 6.4.9722, 6.4.9722, 6.4.9723, 6.1.2324, 6.6.2324, 6.6.2324, 6.6.2323, 6.4.9724, 7.2, 2, 3,357.8424, 1,1,313.7023, 5.357.8424, 1,1,313.7023, 5.357.8424, 1,1,313.7023, 5.357.8424, 1,1,313.7023, 5.357.8424, 1,1,313.7024, 5.357.8424, 1,1,313.7024, 5.357.8424, 1,1,313.7024, 5.357.8424, 1,1,313.7024, 5.357.8424, 1,1,313.7024, 5.357.8424, 1,1,313.7024, 5.357.8424, 1,1,212,7024, 1,1,212,7027, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724, 1,1,206.2724		Total income	5,152.96	9,380.61	8,475.39	37,269.75
a) Cost of materials consumed1,911.395,308.195,335.7022,b) Purchases of stock in trade153.23 $40.60$ $64.97$ $24,$ b) Purchases of stock in trade174.84 $616.23$ $(466.52)$ $4,$ c) Changes in inventories of finished goods, work-in-progress and $174.84$ $616.23$ $(466.52)$ $4,$ d) Employee benefits expense $664.23$ $1,009.44$ $1,037.87$ $4,$ e) Finance costs $334.98$ $407.03$ $357.84$ $1,$ f) Depreciation and amortization expense $1,330.69$ $1,498.34$ $1,121.70$ $37,784$ f) Depreciation and amortization expense $3330.69$ $1,498.34$ $1,121.70$ $37,784$ f) Depreciation and amortization expense $5,057.60$ $9,412.12$ $8,414.27$ $37,784$ f) Depreciation and amortization expense $1,330.69$ $1,498.34$ $1,1270$ $37,784$ f) Depreciation and amortization expense $5,057.60$ $9,412.12$ $8,414.27$ $37,784$ f) Depreciation and amortization expense $1,330.69$ $1,498.34$ $1,1270$ $37,764$ f) Defered taxDefered tax $27,08$ $6,123$ $6,123$ $6,123$ $37,764$ f) Defered taxDefered tax $1,230.657$ $1,230.70$ $1,170$ $1,170$ f) Defered taxDefered tax $1,230$ $1,230$ $1,1230$ $1,120$ $1,120$ f) Defered taxDefered tax $9,557$ $1,230.70$ $1,120$ $1,120$ f) Defered taxDefered tax <td< td=""><td>П</td><td></td><td></td><td></td><td></td><td></td></td<>	П					
b) Purchases of stock in trade c) Changes in inventories of finished goods, work-in-progress and stock in trade (174.84) $(616.23)$ $(466.52)(64.23)$ $(1009.44)$ $(1037.87)$ $4, 4(1009.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $4, 4(1000.44)$ $(1037.87)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(1120.48)$ $(11200.48)$ $(11100.48)$ $(11200.48)$ $(11100.48)$ $($		a) Cost of materials consumed	1,911.39	5,308.19	5.355.70	22.260.32
c) Changes in inventories of finished goods, work-in-progress and stock in trade $174.84$ $616.23$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(466.52)$ $(507.11)$ $22$ $2$ $37.84$ $1,037.87$ $4$ $4$ e) Finance costs $334.98$ $334.98$ $334.98$ $337.84$ $1,1,037.87$ $4$ $37.50.71$ $2$ $37.84$ $1,1,037.87$ $4$ g) Other expenses $334.98$ $334.98$ $334.98$ $407.03$ $357.84$ $1,1,120$ $37.7$ $37.7$ g) Other expenses $5.057.60$ $9.412.12$ $8.414.27$ $37.7$ $37.7$ Frofit/(loss) before tax $1.330.69$ $1.498.34$ $1.513.70$ $37.7$ $37.7$ Tax expenses $5.057.60$ $9.412.12$ $8.414.27$ $37.7$ Frofit/(loss) before tax $1.30.69$ $1.498.34$ $1.7.61$ $37.7$ Tax expense $27.08$ $5.28$ $(10.29)$ $(10.58)$ Politre (loss) $1.290.27$ $1.290.27$ $1.7.60$ $1.7.60$ Politre comprehensive income/(loss) $9.5.57$ $(2.7.49)$ $(10.28)$ $71.30$ Politre (loss) $1.296.27$ $1.296.27$ $1.7.60$ $1.7.60$ $9.9.66$ Pai up equity share capital (Face value of Rs.10/- each) $1.296.27$ $1.296.27$ $1.7.60$ $1.2.66.27$ $1.296.27$ $1.2.66.27$ $1.2.66.27$ $1.2.66.27$ $1.2.66.27$ $1.2.66.27$ $1.2.26.27$ <		b) Purchases of stock in trade	153.23	40.60	64.97	736.34
stock in trade       174.84 $616.23$ $(466.52)$ $4$ , $637.87$ $4$ , $616.52$ $466.52$ $466.52$ $466.52$ $466.52$ $466.52$ $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.71$ $2$ , $550.77$ $2$ , $550.77$ $2$ , $550.77$ $2$ , $550.77$ $2$ , $550.77$ $2$ , $550.77$ $2$ , $550.77$ $2$ , $377.84$ $1$ , $1$ , $377.84$ $1$ , $1$ , $377.84$ $1$ , $1$ , $377.84$ $1$ , $1$ , $377.84$ $1$ , $1$ , $377.84$ $1$ , $1$ , $2$ , $377.84$ $1$ , $1$ , $2$ , $377.84$ $1$ , $1$ , $377.74$ $377.84$ $1$ , $1$ , $377.74$ $377.74$ $377.84$ $1$ , $1$ , $377.74$ $377.74$ $377.74$ $377.74$ $377.74$ $377.74$ $377.74$ $377.74$ $377.74$ $177.74$ $117.766.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.706.277$ $11.206.277$ $11.206.277$ $11.206.277$ $11.206.277$ $11.206.277$ $11.206.277$ $11.206.277$ $11.206.277$ $11.206.277$		c) Changes in inventories of finished goods, work-in-progress and				
d) Employee benefits expense       664.23       1,009.44       1,037.87       4,         e) Finance costs $488.24$ $532.29$ $550.71$ $2$ f) Depreciation and amortization expense $334.98$ $407.03$ $357.84$ 1,         g) Other expenses $1,330.69$ $1,498.34$ $1,513.70$ $5,57.84$ $1,73$ g) Other expenses $5,657.60$ $9,412.12$ $8,414.27$ $37,78$ Profit/(loss) before tax $5,657.60$ $9,412.12$ $8,414.27$ $37,78$ Tax expense $5,657.60$ $9,412.12$ $8,414.27$ $37,78$ Profit/(loss) before tax $1,330.69$ $1,498.34$ $1,129$ $61.12$ Tax expense $27.08$ $5.28$ $61.12$ $37,78$ Perfer/(loss) after tax $14.39$ $(12.90)$ $(9.30)$ $(10.58)$ Profit/(loss) after tax $14.39$ $(145.70)$ $(0.31)$ $9,71.70$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,139$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,139$ <td></td> <td>stock in trade</td> <td>174.84</td> <td>616.23</td> <td>(466.52)</td> <td>442.10</td>		stock in trade	174.84	616.23	(466.52)	442.10
e) Finance costs $488.24$ $532.29$ $550.71$ $2$ f) Depreciation and amortization expense $334.98$ $407.03$ $357.84$ 1,         g) Other expenses $1,330.69$ $1,498.34$ $1,513.70$ $5,$ <b>Forful(oss) before tax</b> $5,057.60$ $9,412.12$ $8,414.27$ $37,$ <b>Profit/(loss) before tax</b> $9,5.36$ $(31.51)$ $61.12$ $37,$ Tax expense $2,708$ $5,228$ $61.12$ $37,$ Tax expense $27.08$ $5,236$ $(1.12)$ $31,161$ $31,170$ Tax expense $1,13$ $(12.90)$ $(9,30)$ $(10.58)$ $-11,70$ Deferred tax $81.18$ $(27,49)$ $71,70$ $-11,70$ Paid up equity share capital (Face value of Rs. 10- each) $1,296.27$ $1,296.27$ $1,130$ Paid up equity share capital (Face value of Rs. 10- each) $1,296.27$ $1,296.27$ $1,130$ Paid up equity share capital (Face value of Rs. 10- each) $1,296.27$ $1,296.27$ $1,130$ Paid up equity share capital (Face value of Rs. 10- each) $1,296.27$ $1,296.27$ $1,130$ <td></td> <td>d) Employee benefits expense</td> <td>664.23</td> <td>1,009.44</td> <td>1,037.87</td> <td>4,113.64</td>		d) Employee benefits expense	664.23	1,009.44	1,037.87	4,113.64
f) Depreciation and amortization expense $334.98$ $407.03$ $357.84$ 1,           g) Other expenses $1,330.69$ $1,498.34$ $1,513.70$ $5,5$ Total expenses $5,057.60$ $9,412.12$ $8,414.27$ $37,5$ Profit/(loss) before tax $5,057.60$ $9,412.12$ $8,414.27$ $37,5$ Tax expense $5,057.60$ $9,412.12$ $8,414.27$ $37,5$ Profit/(loss) before tax $27.08$ $5.28$ $ -$ Uter tax $0.112$ $8,1.18$ $(27.49)$ $(10.58)$ $-$ Profit/(loss) after tax $0.14.39$ $(12.90)$ $(9.30)$ $(10.58)$ $-$ Total comprehensive income/(loss) $14.39$ $(12.90)$ $(9.30)$ $(10.31)$ $-$ Profit/(loss) after tax $0.14.39$ $(1,2.90)$ $(12.30)$ $(12.30)$ $(11.30)$ Total comprehensive income/(loss) $1,2.96.27$ $1,2.96.27$ $1,2.96.27$ $1,2.96.27$ $1,2.96.27$ $1,2.96.27$ $1,2.96.27$ $1,2.96.27$ $1,2.96.27$		e) Finance costs	488.24	532.29	550.71	2,230.74
g) Other expenses         1,330.69         1,498.34         1,513.70         5,           Total expenses         5,057.60         9,412.12         8,414.27         37,           Profit/(loss) before tax         95.36         (31.51)         61.12         37,           Tax expense $5,057.60$ 9,412.12         8,414.27         37,           Tax expense $5.36$ (31.51)         61.12         37,           Tax expense $2.708$ $5.28$ $-1.206$ $-1.206$ $-1.206$ Current tax         Deferred tax $81.18$ $(27.49)$ $(10.58)$ $-1.206$ Profit/(loss) after tax         0.143 $(12.90)$ $(9.30)$ $(10.58)$ $-1.206$ Profit/(loss) after tax $81.18$ $(27.49)$ $71.70$ $71.70$ Other comprehensive income/(loss) $9.5.57$ $(73.20)$ $71.30$ $71.30$ Profit/(loss) after tax $9.5.57$ $(73.20)$ $71.30$ $71.30$ Profit on peutive share $9.5.57$ $(73.20)$ $71.30$ $9.5$ Paid up equity share capital (Face value of Rs.10/- each)		f) Depreciation and amortization expense	334.98	407.03	357.84	1,468.93
Total expenses $5,057,60$ $9,412,12$ $8,414,27$ $37,$ Profit/(loss) before tax $95,36$ $(31,51)$ $61,12$ $37,$ Tax expense $27,08$ $5,28$ $ -$ Current tax $27,08$ $5,28$ $ -$ Deferred tax $(12,90)$ $(9,30)$ $(10,58)$ $-$ Profit/(loss) after tax $14,39$ $(27,49)$ $71,70$ $-$ Profit/(loss) after tax $14,39$ $(27,49)$ $71,70$ $-$ Profit/(loss) after tax $14,39$ $(27,49)$ $71,70$ $-$ Profit/(loss) after tax $14,39$ $(27,49)$ $71,39$ $-$ Profit/(loss) $  (27,49)$ $71,30$ $-$ Paid up equity share capital (Face value of Rs. $10'$ - each) $1,296,27$ $1,296,27$ $1,$ Paid up equity share capital (Face value of Previous year) $  -$ Reserves excluding revaluation reserve $   -$ (as per audited balance sheet of previous year) $   -$ (as per audited balance sheet of previous year) $   -$ (b basic $     -$ (b basic $    -$ <td></td> <td>g) Other expenses</td> <td>1,330.69</td> <td>1,498.34</td> <td>1,513.70</td> <td>5,894.94</td>		g) Other expenses	1,330.69	1,498.34	1,513.70	5,894.94
Profit/(loss) before tax95.36(31.51) $61.12$ Tax expenseTax expense $27.08$ $5.28$ $-$ Tax expense $27.08$ $5.28$ $-$ Current tax $(12.90)$ $(9.30)$ $(10.58)$ Deferred tax $(12.90)$ $(9.30)$ $(10.58)$ Profit/(loss) after tax $14.39$ $(27.49)$ $71.70$ Profit/(loss) after tax $95.57$ $(73.20)$ $71.39$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,296.27$ Paid up equity share capital reserve $(a s per audited balance sheet of previous year)0.63(0.21)0.55Diluted0.63(0.21)0.550.55$		Total expenses	5,057.60	9,412.12	8,414.27	37,147.01
Tax expense $27.08$ $5.28$ $-$ Current tax $27.08$ $5.28$ $-$ Current tax $(12.90)$ $(9.30)$ $(10.58)$ Deferred tax $81.18$ $(27.49)$ $71.70$ Profit/(loss) after tax $81.18$ $(27.49)$ $71.70$ Other comprehensive income/(loss) $14.39$ $(27.49)$ $71.70$ Other comprehensive income/(loss) $14.39$ $(27.49)$ $71.70$ Total comprehensive income/(loss) $14.39$ $(27.49)$ $71.70$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,296.27$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,296.27$ Reserves excluding revaluation reserve $(a s per audited balance sheet of previous year)0.63(0.21)0.55(a s per audited balance sheet of previous year)0.63(0.21)0.559,(a balance sheet of previous year)0.63(0.21)0.559,$	П		95.36	(31.51)	61.12	122.74
Current tax $27.08$ $5.28$ $-$ Deferred tax $27.09$ $5.28$ $-$ Deferred tax $(12.90)$ $(9.30)$ $(10.58)$ Profit/(loss) after tax $81.18$ $(27.49)$ $71.70$ Profit/(loss) after tax $81.18$ $(27.49)$ $71.70$ Other comprehensive income/(loss) $14.39$ $(45.70)$ $(0.31)$ Other comprehensive income/(loss) $95.57$ $(73.20)$ $71.39$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,296.27$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,296.27$ $1,296.27$ Reserves excluding revaluation reserve(as per audited balance sheet of previous year) $1,296.27$ $1,296.27$ $1,296.27$ $1,296.27$ $1,296.27$ Reserves excluding revaluation reserve $0.63$ $0.63$ $(0.21)$ $0.55$ $9,$ Diluted $0.63$ $(0.21)$ $0.55$ $0.55$ $0.55$	L					
Deferred tax $(12.90)$ $(9.30)$ $(10.58)$ Profit/(loss) after tax $(12.90)$ $(9.30)$ $(10.58)$ Profit/(loss) after tax $81.18$ $(27.49)$ $71.70$ Other comprehensive income/(loss) $14.39$ $(27.49)$ $71.70$ Other comprehensive income/(loss) $95.57$ $(73.20)$ $71.39$ Paid up equity share capital (Face value of Rs. 10/- each) $1,296.27$ $1,296.27$ $1,296.27$ $1,$ Reserves excluding revaluation reserve $1,296.27$ $1,296.27$ $1,$ $9,$ Reserves excluding revaluation reserve $0.63$ $(0.21)$ $0.55$ $9,$ Diluted $0.63$ $(0.21)$ $0.55$ $0.55$ $0.55$		Current tax	27.08	5.28	•	25.16
Profit/(loss) after tax81.18(27.49)71.70Other comprehensive income/(loss)14.39(45.70)(0.31)Total comprehensive income/(loss)95.57(73.20)71.39Total comprehensive income/(loss)95.57(73.20)71.39Paid up equity share capital (Face value of Rs. 10/- each)1,296.271,296.271,5Reserves excluding revaluation reserve1,296.271,296.271,5(as per audited balance sheet of previous year)0.63(0.21)0.55i) Basic0.63(0.21)0.559.5		Deferred tax	(12.90)	(0:30)	(10.58)	(57.12)
Other comprehensive income/(loss)14.39(45.70)(0.31)Total comprehensive income/(loss)95.57(13.20)71.39Paid up equity share capital (Face value of Rs. 10/- each)95.57(13.266.27)1,296.271,3Paid up equity share capital (Face value of Rs. 10/- each)1,296.271,296.271,39,9Reserves excluding revaluation reserve0.63(0.21)0.559,9Diluted0.63(0.21)0.559,559,55	>		81.18	(27.49)	71.70	154.70
Total comprehensive income/(loss)95.57(73.20)71.3911Paid up equity share capital (Face value of Rs. 10/- each)1,296.271,296.271,296.271,296.27Reserves excluding revaluation reserve(as per audited balance sheet of previous year)Earnings per share(i) Basic0.63(0.21)0.55(i) Diluted(i) Diluted	>		14.39	(45.70)	(0.31)	(39.00)
Paid up equity share capital (Face value. of Rs. 10/- each)1,296.271,296.271,296.271,29Reserves excluding revaluation reserve(as per audited balance sheet of previous year)Earnings per share(i) Basic(i) Diluted	5		95.57	(73.20)	71.39	115.70
Reserves excluding revaluation reserve (as per audited balance sheet of previous year) Earnings per share i) Basic i) Diluted 0.63 (0.21) 0.55 0.63 (0.21) 0.55	7		1,296.27	1,296.27	1,296.27	1,296.27
(as per audited balance sheet of previous year)0.63(0.21)0.55Earnings per share0.630.63(0.21)0.55i) Basic0.630.63(0.21)0.55	D					9,817.62
Earnings per share         0.63         (0.21)         0.55           i) Basic         0.63         (0.21)         0.55           ii) Diluted         0.63         (0.21)         0.55		(as per audited balance sheet of previous year)				
QUALTEXY401 0.63 (0.21) 0.55 0.63 (0.21) 0.55	×	Earnings per share				
0.63 (0.21) 0.55		TEXYAR	0.63	(0.21)	0.55	1.19
	-	M. W.	0.63	(0.21)	0.55	1.19
		66-43				

#### NOTES:

- These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 14, 2020. The statutory auditors have reviewed the financial results and given unmodified opinion.
- 2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
- 3. The outbreak of COVID-19 pandemic and the resulting lockdown enforced from March 23, 2020 has affected the Company's regular operations. The Company has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of Property, plant and equipment, Inventories and Receivables. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal sources on the expected future performance of the Company. The Company has evaluated its liquidity position, recoverability and based on current estimates and new products launched during the quarter, expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results may differ from that estimated as at the date of approval of these financial results may differ from that estimated as at the date of approval of these financial results may differ from that estimated as at the date of approval of these financial results may differ from that estimated as at the date of approval of these financial results.
- 4. The figures of the quarter ended March 31, 2020 are the balancing figures between the audited figures In respect of the full financial year and the published year-to-date figures up to the third quarter of the previous financial year.
- 5. Previous period figures have been regrouped and reclassified wherever necessary.



#### For SHIVA TEXYARN LIMITED

**S K SUNDARARAMAN** MANAGING DIRECTOR DIN 00002691

Coimbatore August 14, 2020

## Deloitte Haskins & Sells LLP

Chartered Accountants 7<sup>th</sup> Floor, Times Square Door No. 62, A.T.T Colony Road, Coimbatore - 641 018 Tamil Nadu, India

Tel: +91 422 439 2801 / 803 Fax: +91 422 222 3615

#### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF SHIVA TEXYARN LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of SHIVA TEXYARN LIMITED ("the Company"), for the Quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For **DELOITTE HASKINS & SELLS LLP** Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Maley

Balaji M.N. Partner Membership No. 202094 UDIN: 20202094AAAACJ6269

Place : Bengaluru Date : August 14, 2020

Regd. Office: Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)