

ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333
Email id: investorgrievance@acmfsl.co.in / accounts@nucleusfinancialservices.com
Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

August 06, 2021

To,
The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400001.

Scrip Code- 530723

Dear Sir/Madam,

Subject: Revised Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the following:

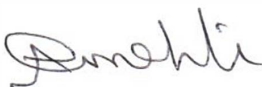
- Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2021;
- Extract of the Financial Results to be published in newspaper;

Kindly take the same on record.

Thanking you

Yours faithfully

For Asit C. Mehta Financial Services Limited



Asit C Mehta
Director
DIN: 00169048



Encl: as mentioned above

ASIT C MEHTA FINANCIAL SERVICES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

₹ in lakh

Particulars	STANDALONE			
	Quarter ended			Year Ended
	30.06.2021	30.06.2020	31.03.2021	31.03.2021
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Income				
a. Revenue from Operations	49.97	72.83	59.41	299.62
b. Other Income	29.35	5.80	649.12	669.38
Total Income	79.32	78.63	708.53	969.00
II. Expenses				
a. Employee benefits expenses	5.78	1.94	3.46	5.62
b. Finance cost	109.04	92.19	90.28	372.67
c. Depreciation and amortisation expense	30.45	34.12	33.53	136.61
d. Other Expenses	25.88	24.74	33.08	116.47
Total Expenses	171.15	152.99	160.35	631.37
III. Profit / (Loss) before exceptional items and tax (I-II)	(91.83)	(74.36)	548.18	337.63
IV. Exceptional items	-	-	-	-
V. Profit / (Loss) before tax (III-IV)	(91.83)	(74.36)	548.18	337.63
VI. Tax expense				
(1) Current tax	-	-	48.00	48.00
(2) Deferred Tax (Assets) / Liabilities	(0.08)	-	(0.02)	0.03
(3) MAT Credit Entitlement	-	-	10.73	10.73
(4) Prior year Tax adjustment	-	-	-	-
VII. Total Tax	(0.08)	-	58.71	58.76
VIII. Net Profit / (Loss) after tax (V-VII)	(91.75)	(74.36)	489.47	278.87
IX. Other Comprehensive Income, Net of Tax				
a. Items that will not be reclassified subsequently to profit or loss				
i. Remeasurement gain / (loss) on defined benefit plan	-	0.01	(0.05)	0.10
ii. Net (loss)/gain on FVTOCI of Equity Investments	-	-	-	-
iii. Income Tax on above	-	-	0.01	(0.03)
X. Total comprehensive Income (Net of Tax)	(91.75)	(74.35)	489.43	278.94
XI. Paid-up equity share capital (Face Value Rs.10 per share)	495.26	495.26	495.26	495.26
XII. Other Equity				3,991.65
XIII. Earnings Per Share (of Rs.10/- each) (not annualised):				
(a) Basic*	(1.90)	(1.54)	10.13	5.77
(b) Diluted*	(1.90)	(1.54)	10.13	5.77

* Basic and Diluted Earnings Per Share is calculated excluding 1,18,985 Treasury shares.

See accompanying Notes to the Financial Results

Notes :-

- The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 6, 2021. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- The Board of Directors of the Company, at its meeting held on April 16, 2021, had approved a Composite Scheme of Merger/ Amalgamation of Wholly-Owned Subsidiary M/s Nucleus IT Enabled Services Limited into and with the Company subject to the requisite statutory and regulatory approvals. The appointment date is April 1, 2021. The same has been intimated to the Stock Exchange, Mumbai on 20th April, 2021 along with scheme of Merger/ Amalgamation and payment of requisite fees. Pending receipt of final approval from NCLT and other regulatory approvals, no adjustments have been made in the above results in the respect of above scheme.
- The Corona Pandemic has adversely impacted the operations of the company significantly for the quarter ended June 30, 2021. The rental income of the Company is impacted due to its effect on overall demand for rental premises. The Financial advisory and Investment Banking activities are also adversely impacted due to the Pandemic.
- The figures of the preceding quarter ended 31st March, 2021 and the published year to date figures up to third quarter of that financial year.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous periods figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the figures of the current period.
- The results for the quarter ended June 30, 2021, are available on the BSE Limited website (URL: www.bseindia.com/corporates) and on the Company's website (URL: www.acmfsl.com/Investor Information).

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- 06-Aug-2021

Asit C Mehta Financial Services Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2021.

₹ in lakh

Particulars	Quarter ended			Year Ended
	30.06.2021	30.06.2020	31.03.2021	31.03.2021
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue				
(a) Advisory and Consultancy	6.00	-	6.00	34.00
(b) Investment activities	43.97	72.83	53.41	265.62
Total	49.97	72.83	59.41	299.62
Less: Inter Segment Revenue	-	-	-	-
Net Income From Operations	49.97	72.83	59.41	299.62
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
(a) Advisory and Consultancy	2.80	(1.01)	3.53	24.63
(b) Investment activities	(91.35)	(54.12)	541.50	369.01
Total	(88.55)	(55.13)	545.03	393.64
Less: Interest	32.63	25.02	23.41	102.83
Add: Unallocable Income	29.35	5.80	26.57	46.84
Total Profit Before Tax	(91.83)	(74.35)	548.19	337.65
3. Capital Employed				
(Segment Assets minus Segment Liabilities)				
(a) Advisory and Consultancy	36.88	23.49	42.29	42.29
(b) Investment activities	4,256.47	4,005.50	4,344.73	4,344.73
(c) Unallocable	89.92	92.72	88.00	88.00
Total	4,383.27	4,121.71	4,475.02	4,475.02

For Asit C Mehta Financial Services Limited

Asit C Mehta

Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- 06-Aug-2021

Asit C Mehta

ASIT C MEHTA FINANCIAL SERVICES LIMITED

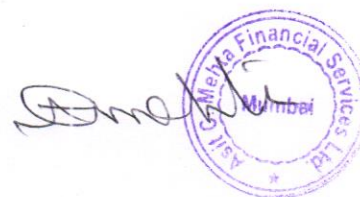
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

₹ in Lacs

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
I. Income				
a. Revenue from Operations	943.70	761.28	632.59	2,965.73
b. Other Income	91.53	749.23	70.57	944.16
Total Income	1,035.23	1,510.51	703.16	3,909.89
II. Expenses				
a. Employees benefits expenses	211.24	66.58	234.26	783.45
b. Finance cost	186.36	161.15	160.79	690.67
c. Depreciation and amortisation expense	40.93	48.07	56.60	205.68
d. Other Expenses	539.33	609.91	383.64	1,921.60
Total Expenses	977.86	885.71	835.29	3,601.40
III. Profit / (Loss) before exceptional items and tax (I-II)	57.37	624.80	(132.13)	308.49
IV. Exceptional items	-	-	-	-
V. Profit / (Loss) before tax (III-IV)	57.37	624.80	(132.13)	308.49
Tax Expense				
- Current tax	-	48.00	-	48.00
- Deferred tax (Assets) / Liability	(10.69)	10.45	19.31	5.44
- MAT Credit Entitlement	-	28.31	-	28.31
- Prior year tax adjustment	-	1.29	(0.24)	1.05
VI. Total Tax	(10.69)	88.05	19.07	82.80
VII. Net Profit / (Loss) after tax (V-VI)	68.06	536.75	(151.20)	225.69
VIII. Other Comprehensive Income, Net of Tax				
Items that will not reclassified subsequently to profit or loss				
i. Remeasurement gain / (loss) on defined benefit plan	(2.61)	(46.00)	4.95	(54.03)
ii. Net (loss)/gain on FVTOCI of Equity Investments	57.08	26.96	13.86	54.88
iii. Income Tax on i) and ii) above	(14.16)	4.47	(4.89)	(0.70)
IX. Total comprehensive Income (Net of Tax)	108.36	522.19	(137.28)	225.84
1. Net Profit / (Loss) attributable to				
Owners of the Company	(19.10)	374.37	(149.43)	(4.39)
Non Controlling interest	87.16	162.38	(1.77)	230.08
2. Other Comprehensive Income attributable to				
Owners of the Company	23.53	0.17	6.68	6.82
Non Controlling interest	16.77	(14.74)	7.24	(6.67)
3. Total Comprehensive Income attributable to				
Owners of the Company	4.43	374.54	(142.75)	2.43
Non Controlling interest	103.93	147.64	5.47	223.41
X. Paid-up equity share capital (Face Value Rs.10 per share)	495.26	495.26	495.26	495.26
XI. Other Equity			-	1,990.50
XII. Earnings Per Share (of Rs.10/- each) (not annualised):				
a. Basic*	1.41	11.10	(3.13)	4.67
b. Diluted*	1.41	11.10	(3.13)	4.67

* Basic and Diluted Earnings Per Share is calculated excluding 1,18,985 treasury shares.

Abhishek



ASIT C MEHTA FINANCIAL SERVICES LIMITED

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2021				
				Rs in Lacs
Particulars	CONSOLIDATED			
	Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
a. Advisory and Consultancy	6.00	6.00	-	34.00
b. Investment activities	9.69	19.12	16.31	69.18
c. Information Technology	4.72	15.07	19.21	59.19
d. Stock broking and allied services	923.29	721.10	597.07	2,803.37
	943.70	761.29	632.59	2,965.74
Net Income From Operations				
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest				
a. Advisory and Consultancy	2.80	1.20	(34.75)	25.22
b. Investment activities	(49.23)	(46.16)	(9.73)	(180.74)
c. Information Technology	0.07	4.64	(17.34)	(42.67)
d. Stock broking and allied services	198.56	77.02	19.91	253.19
	152.20	36.70	(41.91)	55.00
Total				
Less: Interest	186.36	161.15	160.79	690.67
Add: Unallocable Income	91.53	749.23	70.57	944.16
Total Profit Before Tax	57.37	624.78	(132.13)	308.49
3. Capital Employed (Segment Assets minus Segment Liabilities)				
a. Advisory and Consultancy	36.88	42.29	23.49	42.29
b. Investment activities	1,671.45	1,187.70	2,754.24	1,187.70
c. Information Technology	227.87	25.02	(584.98)	25.02
d. Stock broking and allied services	535.79	1,110.54	(78.82)	1,110.54
e. Unallocable	89.92	88.00	90.97	88.00
Total	2,561.91	2,453.55	2,204.90	2,453.55



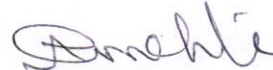
ASIT

ASIT C MEHTA FINANCIAL SERVICES LIMITED

Notes :-

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 6, 2021. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- 2 The Board of Directors of the Company, at its meeting held on April 16, 2021, had approved a Composite Scheme of Merger/ Amalgamation of Wholly-Owned Subsidiary M/s Nucleus IT Enabled Services Limited into and with the Company subject to the requisite statutory and regulatory approvals. The appointment date is April 1, 2021. The same has been intimated to the Stock Exchange, Mumbai on 20th April, 2021 along with scheme of Merger/ Amalgamation and payment of requisite fees. Pending receipt of final approval from NCLT and other regulatory approvals, no adjustments have been made in the above results in the respect of the above scheme.
- 3 As in the past, the Group Company has, inter alia, provided few of its immovable properties to its subsidiaries on leave and license, that is, these are licensed to entities within the Group. Therefore, in terms of the relevant provisions of Ind AS 40 on "Investment Property", such licensed immovable Properties, to the extent so licensed, would not be regarded as investment properties from the perspective of the group, these being in nature of "Owner Occupied Property, Plant & Equipment ("PPE") in consolidated financial Statement ("CFS") of the group. However, it is not practicable or possible to ascertain or find out the cost or deemed cost of such immovable licensed properties for presenting as PPE in CFS. In view of this, the group has not separately presented the amount pertaining to such licensed immovable properties as PPE in CFS and has continued to disclose the same under "Investment Property" only.
- 4 The Corona Pandemic has impacted the operations of the company significantly for the quarter ended June 30, 2021. The rental income of the Company is impacted due to its effect on overall demand for rental premises. The Business Process outsourcing, Financial advisory and Investment Banking activities are also adversely impacted due to the Pandemic. However, stock broking related activities have improved due to improvement in capital markets and digital nature of operations.
- 5 The figures of the preceding quarter ended 31st March, 2021 were the balancing figures between the audited figures for the full financial year ended 31st March, 2021 and the published year to date figures up to third quarter of that financial year.
- 6 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Figures for the previous period have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the figures of the current period.
- 8 The results for the quarter ended June 30, 2021, are available on the BSE Limited website (URL: www.bseindia.com/corporates) and on the Company's website (URL: [www.acmfsl.com/Investor Information](http://www.acmfsl.com/Investor%20Information)).

For Asit C Mehta Financial Services Limited



Asit C Mehta
Chairman
(DIN : 00169048)



Place :- Mumbai
Date :- August 6, 2021





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF ASIT C. MEHTA FINANCIAL SERVICES LIMITED FOR THE 1ST QUARTER ENDED ON 30TH JUNE, 2021

To

The Board of Directors
Asit C. Mehta Financial Services Ltd.
Mumbai 400072

1. We have reviewed the accompanying "Statement of Standalone Unaudited Financial Results" for the Quarter ended **30th June, 2021** ("the Statement") of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED**, ("the Company") together with the relevant Notes appearing thereon, which is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on **6th August, 2021**, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We draw attention to Note No.2 to the Statement, regarding the "Composite Scheme of Amalgamation and Arrangement" which provides for amalgamation of Wholly-Owned Subsidiary Nucleus IT Enabled Services Ltd with Asit C. Mehta Financial Services Ltd ("the Company"). The Scheme which is subject to approval by National Company Law Tribunal (NCLT), has appointment date 1st April, 2021, and upon scheme being approved, it will be given effect in the books.

We also draw attention to Note No.3 to the Standalone Unaudited Financial Results, which describes the economic consequences, which the Company is facing as a result of COVID 19 pandemic, which is impacting the revenues. As mentioned, the Company is evaluating the situation on an ongoing basis with respect to challenges faced.

Our report is not modified in respect of these matters.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

Chandrakant & Sevantilal & J. K. Shah & Co.

CHARTERED ACCOUNTANTS

4th Floor, Padmavati Complex, Near Jain Temple,
Cow Circle, Akota, Vadodara-390 020.



CA Jitendra K. Shah
CA Himatlal B. Shah
CA Pradeep S. Shah
CA Kiran C. Shah
CA Pratap B. Shah
CA Mayank J. Shah

5. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results, prepared in all material respects in accordance with the applicable Ind AS and other recognised practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & Co.

Chartered Accountants
(Firm Reg. No. 101676W)

SHAH KIRAN
CHANDRAK
ANT

Digitally signed by
SHAH KIRAN
CHANDRAKANT
Date: 2021.08.06
13:04:22 +05'30'

(KIRAN C. SHAH) Partner
Membership No. 032187
UDIN: 21032187AAAAAQ8142

Mumbai

Date: 6th August, 2021



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ONCONSOLIDATED UNAUDITED FINANCIAL RESULTS OF ASIT C. MEHTA FINANCIAL SERVICES LIMITED FOR THE 1ST QUARTER ENDED 30TH JUNE, 2021

To

The Board of Directors
Asit C. Mehta Financial Services Ltd.
Mumbai 400072

1. We have reviewed the accompanying "Statement of Consolidated Unaudited Financial Results" for the Quarter ended **30th June, 2021** ("the Statement") of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED** ("the Parent") and its subsidiaries (collectively referred to as "Group"), together with the relevant Notes appearing thereon, which is being submitted by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and has been reviewed by the Parent's Audit Committee and approved by its Board of Directors in their respective meetings held on **6th August, 2021**, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We draw attention to Note No.2 to the Statement, regarding the "Composite Scheme of Amalgamation and Arrangement" which provides for amalgamation of Wholly-Owned Subsidiary Nucleus IT Enabled Services Ltd with Asit C. Mehta Financial Services Ltd ("the Company"). The Scheme which is subject to approval by National Company Law Tribunal (NCLT), has appointment date 1st April, 2021, and upon scheme being approved, it will be given effect in the books.

We draw attention to Note No.4 to the Consolidated Unaudited Financial Results, which describes the economic consequences, which the group is facing as a result of COVID 19 pandemic and its impact on the revenues. As mentioned, the Company is evaluating the situation on an ongoing basis with respect to challenges faced.

Our opinion on Consolidated Unaudited Financial Results is not modified in respect of these matters.

Chandrakant & Sevantila & J. K. Shah & Co.

CHARTERED ACCOUNTANTS

4th Floor, Padmavati Complex, Near Jain Temple,
Cow Circle, Akota, Vadodara-390 020.



CA Jitendra K. Shah
CA Himatlal B. Shah
CA Pradeep S. Shah
CA Kiran C. Shah
CA Pratap B. Shah
CA Mayank J. Shah

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

5. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

6. The Statement includes the Financial Results of the following entities:

Subsidiaries

Sr. No.	Name of the entity	Relationship
1	Nucleus IT Enabled Services Limited ("NITES")	Wholly Owned Subsidiary
2	Asit C. Mehta Investment Intermediates Limited ("ACMIIL")	Subsidiary

7. Based on our review conducted and procedures performed as stated in paragraph 5 above and based on the consideration of the review report of the other auditors referred to in paragraphs 8, 9 and 10 below, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated unaudited financial results, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We did not review the interim financial statements/financial information/financial results of above two subsidiaries, included in the Statement of consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue of Rs.1,028.54 lacs ; total profit after tax of Rs.167.12 lacs; and total comprehensive profit of

Chandrakant & Sevantilal & J. K. Shah & Co.

CHARTERED ACCOUNTANTS

4th Floor, Padmavati Complex, Near Jain Temple,
Cow Circle, Akota, Vadodara-390 020.



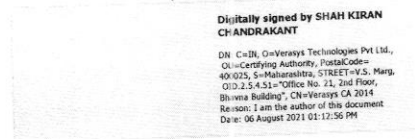
CA Jitendra K. Shah
CA Himatlal B. Shah
CA Pradeep S. Shah
CA Kiran C. Shah
CA Pratap B. Shah
CA Mayank J. Shah

Rs.207.43 lacs for the quarter ended 30th June, 2021, as considered in the said Statement of consolidated unaudited financial results.

9. The interim financial statements/financial information/financial results of ACMIIL prepared in compliance with The Companies (Accounting standards) Rules, 2006 prescribed under Section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2014 which have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" and their unmodified reports dated **2nd August, 2021** vide which they have issued unmodified conclusions, have been furnished to us by the Parent's Management. These interim financial statements/financial information/financial results of ACMIIL are converted by the management under the Companies (Indian Accounting Standards) Rules, 2015 for consolidation purposes. Thus, the said financial statements/financial information/financial results of ACMIIL (converted to IND AS) are not reviewed by their auditors, which have been furnished to us duly certified by the management.
10. The interim financial statements/financial information/financial results of the NITES have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" and their unmodified reports dated **2nd August, 2021** vide which they have issued unmodified conclusions, have been furnished to us by the Parent's Management.
11. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these two subsidiaries, which are subjected to limited review, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 5 above. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information/financial results of all the above said subsidiaries.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & Co.

Chartered Accountants
(Firm Reg. No. 101676W)



(KIRAN C. SHAH) Partner
Membership No. 032187
UDIN: 21032187AAAAAP5324

Mumbai

Date: 6th August, 2021

ASIT C. MEHTA FINANCIAL SERVICES LIMITED

Regd. Office: Nucleus House, Saki- Vihar Road, Andheri (East), Mumbai: 400 072

CIN: L65900MH1984PLC091326

Tel: 002-28583333 Email: investorgrievance@acmfsl.co.in Website: www.acmfsl.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE, 2021

(Rs in Lakh)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30/06/2021	30/06/2020	31/03/2021	31.03.2021	30/06/2021	30/06/2020	31/03/2021	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations (Net)	49.97	72.83	59.41	299.62	943.70	632.59	761.28	2,965.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(91.83)	(74.36)	548.18	337.63	57.37	(132.13)	624.80	308.49
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(91.83)	(74.36)	548.18	337.63	57.37	(132.13)	624.80	308.49
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(91.75)	(74.36)	489.47	278.87	68.06	(151.20)	536.75	225.69
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(91.75)	(74.35)	489.43	278.94	108.36	(137.28)	522.19	225.84
6	Equity Share Capital (Face value of Rs.10/-)	495.26	495.26	495.26	495.26	495.26	495.26	495.26	495.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				3,991.65				1,990.50
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)								
	1. Basic*	(1.90)	(1.54)	10.13	5.77	1.41	(3.13)	11.10	4.67
	2. Diluted*	(1.90)	(1.54)	10.13	5.77	1.41	(3.13)	11.10	4.67
* Basic and Diluted Earnings Per Share is calculated excluding 1,18,985 treasury shares.									



Notes:

1. The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly and Annual Financial Results are available on the website of the Company viz. www.acmfsl.com and on the website of the Stock Exchange where the shares of the Company are listed viz. BSE Limited i.e. www.bseindia.com.

2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting other accounting principles generally accepted in India.
3. The above result were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 06, 2021.

Place: Mumbai
Date: Aug 06, 2021.

For, Asit C. Mehta Financial Services Limited

sd/-

Asit C Mehta

Director

DIN: 00169048



A handwritten signature in dark ink, appearing to read "Asit C. Mehta", written over the circular stamp.