

# SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.) Tel.: 02462 - 284036, 284039 \* Fax : 02462 - 284729

E-mail: shivaagro1@gmail.com \* Web: www.shivaagro.org CIN: L24120MH1993PLC070334



To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: <u>SHIVAAGRO/530433</u>

Sub: Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020, which was approved by the Board of Directors at their Meeting held today (06/02/2021). The Board meeting commenced at 1:00 p.m. and concluded at 6:15 p.m.

We also enclose a copy of Limited Review Report dated February 06, 2021 issued by M/s Aditya Falor & Associates, Auditors, on the Unaudited Standalone and Consolidated Financial Results for the guarter and nine months ended December 31, 2020.

We request you to acknowledge and take it on your record.

Thanking you.

Yours faithfully

For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal

**Director** 

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334•

Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2020

(Amount in Rs. Lacs)

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Non-controlling interest	Shareholders of the company	Attributable to:	7 Net Profit for the period	(3) Income tax relating to earlier years	(2) Deferred tax	(1) Current tax	6 Tax expenses:	5 Profit before tax	4 Share of profit of associate	3 Profit before exceptional items & tay	Total Expenses	Other expenses	Depreciation and amortization expense	Finance costs	Employee benefits expense	Changes in inventories of finished goods, work-in-progress and stock-in-	Purchases of stock-in-trade	Cost of materials consumed	Expenses:	Total Revenue	Other Income	Revenue from operations	1 Incomes:				Particulars
	42.53		42.53	0.03	(0.10)	14.28		56.74		56.74	3,025.65	404.05	25.06	33.96	49.41	132.33	1,588.49	792.36		3,082.39	5.90	3,076.50		31-12-2020			
	68.21		68.21	0.00				91.16		91.16	3,531.90	502.18	25.03	29.40	66.68	(323.83)	1,649.68	1,582.76		3,623.06	1.65	3,621.40		30-09-2020	Quarter ended		
	21.62		21.62	0.07	(0.28)	9.33		30.75		30.75	1,721.36	228.27	24.33	60.66	64.39	(932.19)	1,222.56	1,053.34		1,752.10	0.14	1,751.97		31-12-2019	1	Unaudited	STANI
	283.84		283.84	0.03	(0.56)			378.60		378.60	12,668.14	1,476.62	75.18	110.85	169.54	1,619.66	4,940.03	4,276.26		13,046.74	8.37	13,038.38		31-12-2020	Nine mon		STANDALONE
	196.07		196.07	0.69		66.17		262.93		262.93	6,823.60	937.65	73.15	183.95	178.77	252.59	1,842.97	3,354.52		7,086.53	8.69	7,077.84		31-12-2019	Nine months ended		
	312.97		312.97	0.73	(6.66)	76.12		383.16		383.16	8,952.08	1,282.52	100.32	236.81	218.81	(602.10)	3,451.98	4,263.74		9,335.24	50.00	9,285.25		31-03-2020	Year ended	Audited	
42.56	90.38		132.94	0.03	(0.10)	62.89		195.75		195.75	14,858.02	946.03	74.80	119.56	160.61	(2,034.06)	3,105.20	12,485.87		15,053.77	35.95	15,017.82		31-12-2020			
41.73	117.02		158.75	0.00	(0.01)	54.87		213.62		213.62	11,523.34	901.08	47.08	111.01	166.54	560.34	2,734.36	7,002.95		11,736.96	12.23	11,724.73		31-12-2020 30-09-2020 31-12-2019	Quarter ended		
94.30	124.87		219.17	0.08	(0.28)	77.53		296.50		296.50	15,310.66	672.25	44.54	191.15	197.36	(1,586.58)	3,090.24	12,701.70		15,607.16	0.33	15,606.84				Unaudited	CONSOI
140.76	443.61		584.36	0.03	(0.56)	215.23		799.06		799.06	39,488.75	2,699.13	182.87	378.30	471.05	(117.02)	8,300.57	27,573.85		40,287.81	51.48	40,236.34		31-12-2020 31-12-2019	Nine months ended		CONSOLIDATED
217.78	444.48		662.26	0.52	,	217.67		880.45	8.20	872.25	37,363.71	2,158.81	163.31	551.93	483.80	(314.01)	8,279.60	26,040.27		38,235.96	48.50	38,187.46	$\rightarrow$	_	ths ended		
295.91	636.09		932.00	0.91	(36.72)	274.09		1,170.28	,	1,170.28	47,872.08	2,808.53	243.90	757.71	605.59	(850.81)	10,622.77	33,684.40		49,042.37	79.00	48,963.36		31-03-2020	Year ended	Audited	



Not	12	11	10		9						00
Notes to the financial results:	12 Earnings per equity share: - Basic/Diluted	11 Other equity	10 Paid up Equity Share Capital (Face Value Rs.10 per share)	Attributable to: Shareholders of the company Non-controlling interest	Total Comprehensive Income comprising profit and other comprehensive income for the	Total Other Comprehensive Income	[B] (i) Items that will be reclassified to profit & loss	(ii) Income tax relating to items that will not be reclassified to profit or loss	Re-measurements of the defined benefit plan	Fair valuation of equity instruments through other comprehensive income	Other Comprehensive Income [A] (i) Items that will not be reclassified to profit & loss
	0.43		999.30	43.42	43.42	0.88		(0.10)		0.99	
	0.68		999.30	68.28	68.28	0.07		(0.01)	,	0.08	
	0.22		999.30	23.20	23.20	1.57		(0.28)	,	1.85	
	2.84		999.30	288.71	288.71	4.87		(0.56)		5.43	
	1.96		999.30	195.27	195.27	(0.80)	ı		1.	(0.80)	
	3.13	4,486.30	999.30	304.44	304.44	(8.54)		1.33	(7.65)	(2.21)	
	0.90		999.30	92.13 43.39	135.51	2.57	1	(0.39)		2.97	
	1.17		999.30	117.05 41.69	158.73	(0.02)		(0.01)		(0.01)	
	1.25		999.30	126.53 94.38	220.90	1.74		(0.28)		2.01	
	4.44		999.30	449.34 141.58	590.92	6.56	,	(0.86)	,	7.41	
	4.45		999.30	443.56 217.66	661.22	(1.04)				(1.04)	
	6.37	7,319.39	999.30	624.76 293.41	918.16	(13.84)	,	2.78	(13.23)	(3.39)	

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- carried out a limited review of these financial results for the quarter and nine months ended December 31, 2020 and have issued an unmodified report on these results. The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 06, 2021. The Statutory Auditors have
- The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.
- 4 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.



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			Unaudited			Audited			Unaudited			Anditod
	•	Quarter ended		Nine mon	Nine months ended	Year ended		Ouarter ended	-1	Nine mon	Nine months anded	Vandad
	31-12-2020 30-09-2020		31-12-2019	31-12-2020	31-12-2020 31-12-2019	31-03-2020	31-12-2020	31-12-2020 30-09-2020 31-12-2019 31-12-2020 31-12-2019	31-12-2019	31-12-2020		31.03.2020
Segment Revenue										01 11 1000		07.00-10
Operating Revenue												
a) Fertilizers	1,810.78	2,410.59	649.46	9.112.70	5.528.57	6 858 09	2 728 23	5 206 20	1 000 11	14 060 30	0.600.40	1011001
b) Solvent							10,000,00	0,400,04	1,920.11	14,000.32	9,020.42	12,140.94
				,			12,023.65	5,665.31	12,629.28	23,629.70	27,340.14	35,236.85
c) seeds & Others	1,265.71	1,210.81	1,102.51	3,925.68	1,549.28	2,427.15	1,265.71	1,210.81	1,102.51	3,925.68	1,549.28	2,161.56
Total	3,076.50	3,621.40	1,751.97	13,038.38	7,077.84	9,285.25	16,017.59	12,082.44	15.654.90	41.623.70	38.517.83	49.539.34
Less: Inter-segment revenue		,	,				999.77	357 72	48.06	1 387 36	330 37	575 08
Income from operations	3,076.50	3,621.40	1,751.97	13,038.38	7,077.84	9,285.25	15.017.82	11.724.73	15 606 84	40 236 34	38 187 46	48 063 36
Segment Result											00,101.10	10,000.00
a) Fertilizers	59.76	105.91	82.92	426.02	418.39	542.32	100.01	183.52	173.48	612.87	644 36	816.68
b) Solvent			-				154.31	115.88	305.50	457 95	711 52	1 004 65
c) Seeds & Others	25.05	12.99	8.35	55.07	19.79	27.65	25.05	12.99	8.35	55.07	19 79	27.65
Total	84.81	118.90	91.27	481.09	438.19	569.97	279.36	312.40	487 33	1 105 89	1 375 68	1 848 08
Adjusted for:										.,	1,010.00	1,010.50
a) Finance costs	(33.96)	(29.40)	(60.66)	(110.85)	(183.95)	(236.81)	(119.56)	(111 01)	(101 15)	(378 30)	(551 02)	(757 71)
b) Other income	5.90	1.65	0.14	8.37	8.69	50.00	35 05	1000	(02.20)	(0,0,00)	1001.50)	(10,.,1)
c) Share in profit of associate	,				1	00000	00.50	10.00	0.00	01.40	40.00	79.00
Profit before tax	E6 74	01 16	200						31		8.20	
A A CARL SCANA COM	30.74	91.16	30.75	378.60	262.93	383.16	195.75	213.62	296.50	799.06	880.45	1.170.28



Particulars		STANI	STANDALONE			CONSOI	CONSOLIDATED	
		Unaudited		Audited		Unaudited		Audited
	As at	As at	As at	As at	As at	As at	As at	As at
	31-12-2020	30-09-2020	31-12-2019	31-12-2020 30-09-2020 31-12-2019 31-03-2020 31-12-2020 30-09-2020 31-12-2019 31-03-2020	31-12-2020	30-09-2020	31-12-2019	31-03-2020
Segment assets								
a) Fertilizers	8,193.28	7,810.33	8,327.22	9,718.36	12,117.66	12,014.13	13.111.66	13.629.12
b) Solvent					12.258.85	8.513.72	12.492.39	11,008,80
c) Seeds & Others	634.00	428.01	649.28	107.36	634.00	428.01	649.28	107.36
Total assets	8,827.28	8,238.34	8,976.50	9,825.73	25,010.52	20,955.86	26,253.33	24.745.28
Segment liabilities								
a) Fertilizers	2,948.01	2,383.86	3,383.17	4,338.73	6,270.79	5,857.55	6,569.55	7.482.54
b) Solvent			1		6,535.57	3,011.04	7,385.85	5,753.07
c) Seeds & Others	104.96	123.59	216.89	1.39	104.96	123.59	216.89	1.39
Total liabilities	3,052.97	2,507.45	3,600.06	4,340.13	4,340.13 12,911.32	8,992.18	14,172.29	13,237.00
Notes on Segment information:								

- a. The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
- Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.
- 6 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

Date: February 06, 2021

Place: Nanded

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Deepak S. Maliwal

For Shiva Global Agro Industries Ltd.

Director

# **ADITYA FALOR & ASSOCIATES**

### Chartered Accountants



270, Vatsalya Nagar, Hudco, Nanded - 431603 Phone : 02462 - 237915

email: adityafalor@gmail.com

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SHIVA GLOBAL AGRO INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DREA

M.No. 122487 NANDED

Place: Nanded

Date: February 06, 2020

For Aditya Falor & Associates Chartered Accountants

Firm Reg. No. 127273W

Author G. Falor

Proprietor

Membership No. 122487

UDIN: 21122487AAAACB8430

# ADITYA FALOR & ASSOCIATES

## Chartered Accountants



270. Vatsalya Nagar, Hudco, Nanded - 431603 Phone: 02462 - 237915

email: adityafalor@gmail.com

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of SHIVA GLOBAL AGRO INDUSTRIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OR & A

M.No. 122487 NANDED

Place: Nanded

Date: February 06, 2020

For Aditya Falor & Associates

Chartered Accountants Firm Reg./No./127273W

Mount.

Aditor G. Falor Proprietor

Membership No. 122487

UDIN: 21122487AAAACA6234