

SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
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CIN: L24120MH1993PLC070334



Ref. No. :

February 07, 2020

To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Unaudited Financial Results for the quarter & nine months ended December 31, 2019

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results for the quarter & nine months ended December 31, 2019, which was approved by the Board of Directors at their Meeting held today (07/02/2020). The Board meeting commenced at 1:00 p.m. and concluded at 4:05 p.m.

We also enclose a copy of Limited Review Report dated February 07, 2020 issued by M/s Aditya Falor & Associates, Auditors, on the Unaudited Standalone and Consolidated Financial Results for the guarter & nine months ended December 31, 2019.

We request you to acknowledge and take it on your record.

Thanking you.

Yours faithfully

For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal

Director

431602

Regd. Office: Shri Hanuman Nagar, Osman Nagar Road, Near Village Dhakni,

Tq. Loha Dist. Nanded Pin - 431 708 * Tel.: 02462-226955



SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2019

Particulars			STANDALONE	ALONE					CONSOLIDATED	IDATED		
			Unaudited			Audited			Unaudited			Audited
	0	Quarter ended		Nine mon	Nine months ended	Year ended	0	Quarter ended		Nine months ended	ths ended	Year ended
	31/12/2019	31/12/2019 30/09/2019 31/12/2018 31/12/2019 31/12/2018	31/12/2018	31/12/2019	31/12/2018		31/03/2019 31/12/2019 30/09/2019 31/12/2018	30/09/2019		31/12/2019 31/12/2018		31/03/2019
1 Incomes:	1 751 07	90000	1064.01			000		1000	1	1	1	
Neverine moin operations	16.101.37	2,000.30	1,904.01	1,017.04	0,0	11,329.50	15,000.84	12,042.97	19,862.75	38,187.40	30,728.74	49,901.83
Other Income	0.14	4.05	11.95	8.69	15.01	27.78	0.33	35.10	13.95	48.50	29.56	86.07
Total Revenue	e 1,752.10	2,004.41	1,976.76	7,086.53	8,706.59	11,357.28	15,607.16	12,078.08	15,876.70	38,235.96	36,758.31	50,047.90
Expenses:												
Cost of materials consumed	1,053.34	1,056.86	1,011.98	3,354.52	4,845.33	6,405.79	12,701.70	6,582.44	13,283.13	26,040.27	27,769.13	36,001.14
Purchases of stock-in-trade	1,222.56	57.90	1,082.73	1,842.97	1,335.39	2,522.17	3,090.24	3,154.87	2,450.79	8,279.60	3,914.83	8,137.41
Changes in inventories of finished goods, work-in-progress and stock-in-	-932.19	354.07	-551.06	252.59	496.40	-323.16	-1,586.58	982.33	-1,232.85	-314.01	385.34	-170.73
Employee benefits expense	64.39	56.77	68.75	178.77	175.20	227.33	197.36	136.98	159.16	483.80	510.82	591.21
Finance costs	99.09	68.32	80.66	183.95	216.34	281.45	191.15	185.76	217.61	551.93	653.14	816.47
Depreciation and amortization expense	24.33	24.41	23.98	73.15	72.19	77.77	44.54	59.31	72.68	163.31	218.54	238.08
Other expenses	228.27	301.36	190.06	937.65	1,169.54	1,608.83	672.25	722.51	601.81	2,158.81	2,354.08	2,966.21
Total Expenses	s 1,721.36	1,919.67	1,907.10	6,823.60	8,310.39	10,820.17	15,310.66	11,824.20	15,552.32	37,363.71	35,805.87	48,579.79
Profit before exceptional items & tax	x 30.75	84.74	99.69	262.93	396.21	537.11	296.50	253.88	324.38	872.25	952.44	1,468.11
Exceptional items	0.00	00.00	00.00	00.00	00.00	-379.83	00.00	0.00	00.00	00.00	0.00	-379.83
Share of profit of associate	00.00	00.00	0.00	00.00	00.00	0.00	00.00	1.01	00.00	8.20	0.00	00.00
Profit before tax	30.75	84.74	99.69	262.93	396.21	157.28	296.50	254.89	324.38	880.45	952.44	1,088.28
Tax expenses:												
(1) Current tax	9.33	15.94	21.40	66.17	103.00	149.04	77.53	51.03	107.72	217.67	283.18	395.40
(2) Deferred tax	-0.28	0.28	0.00	00.00	00.00	3.12	-0.28	0.28	0.00	0.00	0.00	13.83
(3) Income tax relating to earlier years	0.07	0.62	0.00	0.69	0.07	0.10	0.08	0.44	00.00	0.52	0.07	-0.09
8 Net Profit for the period	21.62	06.79	48.26	196.07	293.13	5.03	21917	203 15	216.66	30 033	860 18	570 15
Attributable to:												
Shareholders of the company	21.62	06.79	48.26	196.07	293.13	5.03	124.87	139.59	133.45	444.48	477.52	376.00
Non-controlling interest	•	•	•		-		94.30	63.55	83.21	217.78	191 66	303 14



9 Other Comprehensive Income												
[A] (i) Items that will not be rectassined to profit & loss	 00	-0.85	1.27	-0.80	-1.58	-1.00	2.01	-1.21	1.94	-1.04	-1.26	-0.68
Fair valuation of equity instruments through other comprehensive income	0000	0.00	0.00	0.00	0.00	-1.93	0.00	0.00	0.00	0.00	0.00	-1.53
Re-measurements of the defined benefit plan	-0.28	0.28	00.00	00.00	00.00	0.64	-0.28	0.28	0.01	00.00	00.00	0.52
will not be reclassified to profit or loss [B] (i) Items that will be reclassified to	0.00	00.00	0.00	0.00	0.00	00.00	00.00	00.00	0.00	0.00	0.00	,
profit & loss Total Other Comprehensive Income	1.57	-0.57	1.27	-0.80	-1.58	-2.29	1.74	-0.93	1.95	-1.04	-1.26	-1.69
10 Total Comprehensive Income comprising profit and other comprehensive income for the period	23.20	67.33	49.53	195.27	291.55	2.74	220.90	202.21	218.61	661.22	56.799	t.
Attributable to: Shareholders of the company	23.20	67.33	49.53	195.27	291.55	2.74	126.53	138.84 63.38	135.07	443.56	191.82	303.48
Non-controlling interest 11 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
12 Other equity						4,181.86						
13 Earnings per equity share: - Basic/Diluted	0.22	0.68	0.48	1.96	2.93	0.05	1.25	1.40	1.34	4.45	4.78	3.76

Notes to the financial results:

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 07, 2020. The Statutory Auditors have

3 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited and carried out a limited review of these financial results for the quarter and nine months ended December 31, 2019 and have issued an unmodified report on these results.

The consolidated figures upto the quarter & nine months ended December 31, 2018 includes the figures of the subsidiary company Kirtiman Agrogenetics Ltd. The company has sold the controlling interest in

the said company in the previous year and the corresponding figures are not included in the consolidated results of the quarter & nine months ended December 31, 2019. Consequently the consolidated results Provision for Deferred Tax as applicable will be considered at the end of the Financial year and the impact of Section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) for the quarter & nine months ended December 31, 2019 would not be comparable with the Consolidated results for the quarter & nine months ended December 31, 2018 to that extent.

Ordinance, 2019, relating to Deferred Tax Liabilities (Net) as at March 31, 2019 will also be recognised in the statement of profit and loss and other comprehensive income for the year ended March 31, 2020.



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Particulars			THE	anone.					Unaudited			Audited
			Unaudited			Audited				The safety	the onded	Vear ended
		Ouarter ended		Nine mon	Nine months ended	Year ended		Quarter ended		Nine mon	rus engen	Teal charge
		o o o o o o o o o o o o o o o o o o o	0100/01/1	91/10/01/16	18	31/03/2019	31/12/2019	31/03/2019 31/12/2019 30/09/2019 31/12/2018	31/12/2018	31/12/2019	31/12/2019 31/12/2018	31/03/2019
	31/12/2019	31/12/2019 30/09/2019 31/12/2018 31/12/20	1/12/2018	31/12/2013	0107/71/10	100/10						
Segment Revenue												
Operating Revenue				1	00 100 1	0 106 07	1 023 11	4.159.67	1,739.97	9,628.42	11,080.60	13,934.58
a) Fertilizers	649.46	1,995.39	969.12	5,528.57	69.060,7	9,190.01	11.02011	05 800 8	13 735 05	27.340.14	23,546.99	35,196.92
hi Soluent							12,029.20	00.0000	1,000	1 540 08	0 850 71	1 530 30
a) Solveric	1 100 51	4 97	692.69	1.549.28	69:266	2,133.43	1,102.51	4.97	1,085.27	1,349.20	4,004.11	200001
c) Seeds & Others	10.201,1	20000	1 064 01		8 691.58	11.329.50	15,654.90	12,263.14	16,560.30	38,517.83	37,480.30	20,661.80
Total	1,751.97	2,000.36	1,904.01	1,011.04		-	48.06	220.17	697.55	330.37	751.56	26'669
Less: Inter-segment revenue							10000	10 040 01	15 960 75	38 187 46	36.728.74	49.961.83
Income from operations	1,751.97	2,000.36	1,964.81	7,077.84	8,691.58	11,329.50	15,606.84	12,042.31	20,01			
Commont Decuit									00000	644.36	12 000	1 106 95
Segment wester	0000	140 01	193 92	418.39	583.08	763.79	173.48	216.68	210.23	044.30	10.770	1,100.00
a) Fertilizers	02.32		10.001				305.50	188.76	314.32	711.52	803.44	1,064.57
b) Solvent			,			00 90	8 35		3.33	19.79	(50.40)	26.99
cl Seeds & Others	8.35	(0.91)	14.45	19.79		20.03	000	1	62	1 375 68	1.575.56	2,198.51
Total	91.27	149.01	138.38	438.19	597.54	790.78	487.33	101.01	00000			
Adiusted for:									(19 (10)	(551 93)	(653.14)	(816.47)
-1 Discourse orate	(99.09)	(68.32)	(80.66)	(183.95)	(216.34)	(281.45)	(191.15)	7)		2		20 96
a) Finance costs	0.10		11.95	8.69	15.01	27.78	0.33	35.10	14.10	48.50	30.01	10.00
b) Other income	1.0				-	(379.83)			,		,	(379.83)
c) Exceptional items							-	1.01	,	8.20		
d) Share in profit of associate				000		157.08	296.50	254.89	324.38	880.45	952.44	1,088.28
Profit before tax	30.75	84.74	99.69	262.93	330.21	101.40			-	-		



4		STANI	STANDALONE			CONSO	CONSOLIDATED	
Particulars		Unaudited		Audited		Unaudited		Audited
	As at	As at	As at	As at	As at	As at 30/09/2019	As at	As at 31/03/2019
	31/12/2019	30/09/2019	31/12/2010	21/02/20/10	100 (00) 100			
Segment assets					27	10.074.03	11 045 07	12 134 67
at Dartillages	8.327.22	7,973.31	9,377.71	9,241.91	13,111.00	12,074.03		101101101
a) refuncers					12,492.39	8,690.34	7,974.57	9,847.59
b) Solvent					80 000	60 78	2 520.66	
al Coode & Others	649.28	82.09			043.50	00.00	4	
c) seens as controls	8 976 50	8.034.09	9,377.71	9,241.91	26,253.33	20,825.15	22,440.29	21,982.26
Total assets	20001260		1					
Comment to hillston								
Segment manimics	71 000 0	9676.08	3 884 99	4.060.74	6,569.55	6,032.10	6,823.11	6,256.10
a) Fertilizers	3,393.17					30 727 6	2 570 75	5 136.05
ti Column					7,383.83			2000
р) эогуспт	015 00	4 77			216.89	4.77	946.54	1
c) Seeds & Others	210.09		1	1	1		11 249 40	11 392 15
Total liabilities	3,600.06	2,680.85	3,884.99	4,060.74	14,172.29	9,194.12	4	

a. The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

For Shiva Global Agro Industries Ltd. Deepak S. Maliwal Director NANDED 431602

Date: February 07, 2020 Place: Nanded

ADITYA FALOR & ASSOCIATES

Chartered Accountants



270, Vatsalya Nagar, Hudco, Nanded - 431603 Phone: 02462 - 237915

email: adityafalor@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of SHIVA GLOBAL AGRO INDUSTRIES LIMITED ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded

Date: February 07, 2020

For Aditya Falor & Associate

Chartered Accountants

Reg. No. 127273W

122437

Aditya G. Falor Proprietor

Membership No. 122487

UDIN: 20122487AAAAAAR2437

ADITYA FALOR & ASSOCIATES

Chartered Accountants



270, Vatsalya Nagar, Hudco, Nanded - 431603 Phone: 02462 - 237915

email: adityafalor@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SHIVA GLOBAL AGRO INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited and Associate viz: Kirtiman Agrogenetics Limited.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nanded

Date: February 07, 2020

For Aditya Falor & Associates

Chartered Accountants Firm Reg. Ng. 137273W

Aditya G. Falor

Proprietor

Membership No. 122487

UDIN: 20122487AAAAAR2437

122487

NANDED