

## SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
 Tel.: 02462 - 284036, 284039 \* Fax : 02462 - 284729
 E-mail : shivaagro1@gmail.com \* Web : www.shivaagro.org
 CIN : L24120MH1993PLC070334

Ref. No. :

February 14, 2019

To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

### Scrip Code: SHIVAAGRO/530433

Sub: Unaudited Financial Results for the Quarter & Nine months ended December 31, 2018

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2018, which was approved by the Board of Directors at their Meeting held today(14/02/2019). The Board meeting commenced at 1:00 p.m. and concluded at 4:05 p.m.

We also enclose a copy of Limited Review Report dated February 14, 2019 issued by M/s Aditya Falor & Associates, Auditors, on the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2018.

We request you to acknowledge and take it on your record.

Thanking you.

Yours faithfully For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal Director



SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded 431 708. • Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 • Statement of Standalone and Consolidated Financial Results for the Quarter & Nine months ended December 31, 2018

			STANDALONE	VLONE					CONSOLIDATED	IDATED		
Particulars			Turnetted			Andited			Unaudited			Audited
			Ollaudited	Wine month	anthe anded	Vear ended	0	<b>Ouarter ended</b>		Nine months ended	hs ended	Year ended
		Quarter ended	-	DIDITI OTI OTI OTI OTI OTI OTI OTI OTI OTI	nonito su	100/00/10	31/12/2018 30/06/2018 31/12/2017	80/09/2018	31/12/2017	31/12/2018 31/12/2017 31/03/2018	31/12/2017	31/03/2018
	31/12/2018	31/12/2018 30/09/2018 31/12/2017 31/12/2018 31/12/2017	31/12/2017	31/12/2018	21/12/21/19	21/02/20/12	0107/71/10	0102/00/00				
1 Incomes:	1 064 81	2 827 18	948.94	8.691.58	6.042.81	7,650.62	15,862.75	8,804.36	13,736.79	36,728.74	34,566.12	44,427.14
Revenue from operations	11.95	-4.70	5.60	15.01	9.31	36.85	13.95	5.00	2.46	29.56	53.52	173.50
Other Incourse Total Revenue	1,9	2,822.49	954.54	8,706.59	6,052.13	7,687.47	15,876.70	8,809.36	13,739.24	36,758.31	34,619.63	44,600.64
2 Expenses:	1 011 08	1 641 51	706.75	4.845.33	4.720.13	5,932.59	13,283.13	5,430.67	12,152.65	27,769.13	27,560.92	36,777.14
Cost of materials consumed	1 082 73		1.14	1.335.39	90.57	101.16	2,450.79	1,144.66	499.03	3,914.83	2,022.40	2,716.11
Purchases of stock-in-trade Changes in inventories of finished goods.	-551.06		-187.75	496.40	-436.05	-680.30	-1,232.85	691.13	-293.14	385.34	-5.97	-1,123.21
work-in-progress and stock-in-trade									000	000	40.80	40.89
Excise duty	00.00	00.00	0.00	0.00	34.86		0.00	0.00	0.00	0.00	537.66	706.07
Employee henefits expense	68.75	61.74	55.05	175.20	144.58	184.02	159.16	186.05	80.091	70.010	00,100	10:001
Employee series expense	80.66	65.01	83.03	216.34	273.90	344.42	217.61	200.86	289.71	653.14	884.90	1,154.84
Finance costs	23.08		24.42	72.19	73.26	96.79	72.68	72.80	72.52	218.54	217.57	292.34
Depreciation and amortization expense	90.001	u	203.72	1.1	869.27	1,258.61	601.81	840.62	441.27	2,354.08	2,457.85	2,984.82
Other expenses Total Expenses	1.9	2,6	886.35	8,310.39	5,770.53	7,272.15	15,552.32	8,566.79	13,358.63	35,805.87	33,716.23	43,548.99
3 Profit before tax		148.98	68.19	396.21	281.60	415.32	324.38	242.57	380.61	952.44	903.40	1,051.65
4 Tax expenses:	00 00		00 30	103 00	84.22	129.14	107.72	66.37	124.11	283.18	285.39	362.49
(1) Current tax	21.40	22.20			8				00.00	00.00	00.00	-56.33
(2) Deferred tax	00.0							0.07				2.18
<ul> <li>(3) Income tax relating to cannot years</li> <li>S Net Profit for the period</li> </ul>	48.26	11	47.80	293.13	197.38	294.05	216.66	176.13	256.50	669.18	618.01	743.31
Attributable to: Shareholders of the company	48.26	116.97	47.80	293.13	197.38	294.05	1	138.77			415.28	510.97
Non-controlling interest		-		-		-	83.21	37.36	101.51	00'161	C1.202	



6 Other Comprehensive Income [A] (i) Items that will not be reclassified												
to profit & loss	1.27	-0.49	3.20	-1.58	4.43	1.77	1.94	-1.11	3.46	-1.26	5.06	-3.57
the theorem of the defined benefit	0.00	0.00		00.0		0.80	00.00	00.00	5	0.00		5.47
plan (ii) Income fax relating to items that will	0.00	-0.25	0.00	0.00	0.00	-0.41	0.01	0.15	0.00	0.00	00.00	-1.41
not be reclassified to profit or loss [B] (ii) Items that will be reclassified to	0.00	0.00	0.00	00.0	0.00	00.00	0.00	00.00	0.00	0.00	0.00	00.00
profit & loss iii) Income tax relating to items that will	0.00	0.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.00
be reclassified to profit or loss Total Other Comprehensive Income	1.27	-0.73	3.20	-1.58	4.43	2.16	1.95	-0.96	3.46	-1.26	5.06	0.49
7 Total Comprehensive Income comprising profit and other	49.53	116.24	50.99	291.55	201.81	296.22	218.61	175.17	259.96	667.93	623.08	743.80
Attributable to: Shareholders of the company Non-controlling interest	49.53	116.24	50.99	291.55	201.81	296.22	135.07 83.55	137.92 37.25	158.34 101.62	476.10 191.82	420.11 202.97	512.05 231.75
8 Paid up Equity Share Capital (Face Value Rs. 10 per share)	05.999	05.999	999.30	<b>999.30</b>	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
<ul> <li>Barnings per equity share:</li> <li>Basic/Diluted</li> </ul>	0.48	1.17	0.48	2.93	1.98	2.94	1.34	1.39	1.55	4.78	4.16	5.11
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## Notes to the financial results :

2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2019. The Statutory Auditors have 1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

3 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited, Shiva Parvati Poultry Feed Private Limited and Kirtiman

4 The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period

beginning 1 July 2017 is presented net of GST.

5 Provision for Deferred Tax as applicable will be considered at the end of the Financial year.



6 The Segmentwise result for the quarter ended 31.12.2018 is given below:

(Amount in Rs. Lacs)

Particulars			STANE	STANDALONE					CONSOL	CONSOLIDATED		
			Unaudited			Audited			Unaudited			Audited
	0	<b>Ouarter ended</b>		Nine mon	months ended	Year ended		Quarter ended		Nine months ended		Year ended
	31/12/2018 30/09/2018 31/12/2017 31/12/2018 31/12/2017	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018 31/12/2018 30/09/2018 31/12/2017	31/12/2018	30/09/2018	31/12/2017	31/12/2018 31/12/2017		31/03/2018
Segment Revenue												
Operating Revenue											10 000 0	11 200 40
al Fertilizers	969.12	2,827.18	948.94	7,695.89	6,042.81	7,650.62	1,739.97	4,596.78	1,713.96	11,080.60	8,098.35	11,329.40
hi Solvent	0.00	0.00	00.00	00.00	00.00	00.00	13,735.05	3,966.60	11,390.62	23,546.99	22,521.13	29,505.40
b) surveue	995.69	0.00	0.00	995.69	00.0	00.0	1,085.27	295.00	817.62	2,852.71	3,636.87	3,813.28
c) accus	1 964 81	2.827.18	948.94	8.	6,042.81	7,650.62	16,560.30	8,858.37	13,922.20	37,480.30	34,856.35	44,648.16
Total	0.00	0.00	0.00				697.55	54.01	185.42	751.56	290.23	221.02
Less: Inter-segment revenue	1.964.81	2.827.18	948.94	8,69	6,04	7,65	15,862.75	8,804.36	13,736.79	36,728.74	34,566.12	44,427.14
monto nom obrancia												
Segment Result												
ol Fortilizare	123.92	218.69	145.61	583.08	546.18	722.89	210.23	288.51	204.38	822.51	722.05	916.86
a) Folunizas b) Solumet	0.00	0.00	0.00		00.0	00.00	314.32	207.75	440.44	803.44	942.56	1,084.03
b) SUIVEILL	14.45	00.0	0.00		0.00	00.00	3.33	-57.98	22.95	-50.40	69.78	23.63
c) accus Total	138.38	218.69	145.61	59	546.18	722.89	527.89	438.28	667.77	1,575.56	1,734.39	2,024.52
Adjusted for:											00 100	1154 04
a) Finance costs	-80.66	-65.01	-83.03	-216.34	-273.90	-344.42	-217.61	-200.86	-28	9	-884.90	-1,
h) Other income	11.95	-4.70	5.60	15.01	9.31	36.85	14.10	5.15	2.56	30.01	53.92	
Droft hefore tax	69.66	148.98	68.19	396.21	281.60	415.32	324.38	242.57	380.61	952.44	903.40	1,051.65

# Notes on Segment information:

- evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business a. The Company is focused on three business segments: Fertilizers, Solvent & Seeds. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
  - b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

For thiva Global Agre Industries Ltd. Deepak S. Maliwal Director T GROIN VANDED 431602 GLOR

Date: February 14, 2019 **Place: Nanded** 



270, Vatsalya Nagar, Hudco, Nanded - 431603 Phone : 02462 - 237915 email : <u>adityafalor@gmail.com</u>

### LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Dear Sir,

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of SHIVA GLOBAL AGRO INDUSTRIES LIMITED ("the Company") for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates Chartered Accounantants FRN : 127273W

CA Aditya Falor Proprietor Memb. No. 122487

Place: Nanded Date: February 14, 2019





270, Vatsalya Nagar, Hudco, Nanded - 431603 Phone : 02462 - 237915 email : adityafalor@gmail.com

### LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF SHIVA GLOBAL AGRO INDUSTRIES LIMITED

Dear Sir,

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of SHIVA GLOBAL AGRO INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the parent and its subsidiaries constitute "the Group") for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Kirtiman Agrogenetics Limited (c) Shiva-Parvati Poultry Feed Private Limited and (d) Shrinivasa Agro Foods Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aditya Falor & Associates **Chartered Accounantants** OR & FRN: 127273W M.No. 122487

VANDED

CA Aditya Falor Proprietor Memb. No. 122487

Place: Nanded Date: February 14, 2019