SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
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CIN : L24120MH1993PLC070334

August 14, 2020

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Rectified Unaudited Financial Results for the quarter ended June 30, 2020

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015, we enclose herewith the rectified Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020, which was approved by the Board of Directors at their Meeting held today (14/08/2020).

We request you to acknowledge and take it on your record.

Thanking you.

Yours faithfully
For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

● Website: www.shivaagro.org ● email:admin@shivaagro.org ● CIN: L24120MH1993PLC070334 ●

Statement of Standalone and Consolidated Financial Results for the Quarter ended June 30, 2020

(Amount in Rs. Lacs)

	Particulars	STANDALONE				CONSOLIDATED			
		For the Quarter ended			Year ended	For the Quarter ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020	30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited Refer note 3	Unaudited	Audited	Unaudited	Audited Refer note 3	Unaudited	Audited
1	Incomes:								
	Revenue from operations	6,340.48	2,207.40	3,325.52	9,285.25	13,493.79	10,775.90	10,537.65	48,963.36
	Other Income	0.82	41.31	4.50	50.00	3.30	30.50	13.07	79.00
	Total Revenue	6,341.29	2,248.71	3,330.02	9,335.24	13,497.09	10,806.40	10,550.72	49,042.37
2	Expenses:								
	Cost of materials consumed	1,901.14	909.23	1,244.32	4,263.74	8,085.03	7,644.12	6,756.13	33,684.40
	Purchases of stock-in-trade	1,701.86	1,609.00	562.51	3,451.98	2,461.01	2,343.16	2,034.49	10,622.77
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,811.16	-854.68	830.71	-602.10	1,356.70	-536.80	290.24	-850.81
	Employee benefits expense	53.45	40.03	57.62	218.81	143.91	121.79	149.46	605.59
	Finance costs	47.50	52.86	54.97	236.81	147.74	205.78	175.02	757.71
	Depreciation and amortization expense	25.09	27.17	24.41	100.32	60.99	80.59	59.46	243.90
	Other expenses	570.39	344.87	408.03	1,282.52	852.02	649.72	764.05	2,808.53
	Total Expenses	6,110.59	2,128.48	3,182.57	8,952.08	13,107.40	10,508.37	10,228.85	47,872.08
3	Profit before exceptional items & tax	230.70	120.23	147.44	383.16	389.69	298.03	321.87	1,170.28
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Share of profit of associate	0.00	0.00	0.00	0.00	0.00	-8.20	7.19	0.00
6	Profit before tax	230.70	120.23	147.44	383.16	389.69	289.83	329.06	1,170.28
7	Tax expenses:								
	(1) Current tax	58.06	9.95	40.90	76.12	97.47	56.42	89.11	274.09
	(2) Deferred tax	-0.45	-6.66	0.00	-6.66	-0.45	-36.72	0.00	-36.72
	(3) Income tax relating to earlier years	0.00	0.04	0.00	0.73	0.00	0.39	0.00	0.91
8	Net Profit for the period	173.10	116.90	106.54	312.97	292.67	269.74	239.95	932.00
	Attributable to:								
	Shareholders of the company	173.10	116.90	106.54	312.97	236.21	191.61	180.02	636.09
	Non-controlling interest	-	-	-	-	56.47	78.12	59.93	295.91

9	Other Comprehensive Income								
	[A] (i) Items that will not be reclassified to profit & loss								
	Fair valuation of equity instruments through other comprehensive income	4.37	-1.42	-1.80	-2.21	4.45	-2.35	-1.84	-3.39
	Re-measurements of the defined benefit plan	0.00	-7.65	0.00	-7.65	0.00	-13.23	0.00	-13.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.45	1.33	0.00	1.33	-0.45	2.78	0.00	2.78
	[B] (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	3.91	-7.74	-1.80	-8.54	4.00	-12.80	-1.84	-13.84
10	Total Comprehensive Income comprising profit and other comprehensive income for the period	177.01	109.16	104.75	304.44	296.67	256.94	238.11	918.16
	Attributable to:								
	Shareholders of the company	177.01	109.16	104.75	304.44	240.16	181.20	178.20	624.76
	Non-controlling interest	-	-	-	-	56.51	75.74	59.91	293.41
11	Paid up Equity Share Capital	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
	(Face Value Rs.10 per share)								
12	Other equity				4,486.30				7,319.39
13	Earnings per equity share:								
	- Basic/Diluted	1.73	1.17	1.07	3.13	2.36	1.92	1.80	6.37

Notes to the financial results :

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2020. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended June 30, 2020 and have issued an unmodified report on these results.

3 The figures of the quarter ended March 31, 2020 are the balancing figures between the audited figures of the full financial year ended March 31, 2020 and the published year to date figures upto third quarter ended December 31, 2019.

4 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.

5 The Company had elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. The full impact of this change relating to Deferred Tax Liabilities (net) as at March 31, 2019 was recognised in the statement of profit and loss and other comprehensive income, during the quarter & year ended March 31, 2020.

6 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.

7 The Segmentwise results for the quarter ended 30.06.2020 is given below:

Particulars	STANDALONE				CONSOLIDATED			
	For the Quarter ended			Year ended	For the Quarter ended			Year ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	Audited Refer note 3	Unaudited	Audited	Unaudited	Audited Refer note 3	Unaudited	Audited
Segment Revenue								
Operating Revenue								
a) Fertilizers	4,891.32	1,329.53	2,883.71	6,858.09	6,133.77	2,512.52	3,545.64	12,140.94
b) Solvent	-	-	-	-	5,940.74	7,896.71	6,612.35	35,236.85
c) Seeds & Others	1,449.15	877.88	441.80	2,427.15	1,449.15	612.28	441.80	2,161.56
Total	**6,340.48**	**2,207.40**	**3,325.52**	**9,285.25**	**13,523.67**	**11,021.51**	**10,599.79**	**49,539.34**
Less: Inter-segment revenue	-	-	-	-	29.88	245.61	62.14	575.98
Income from operations	**6,340.48**	**2,207.40**	**3,325.52**	**9,285.25**	**13,493.79**	**10,775.90**	**10,537.65**	**48,963.36**
Segment Result								
a) Fertilizers	260.35	123.92	185.56	542.32	517.10	172.31	254.20	816.68
b) Solvent	-	-	-	-	187.75	293.13	217.26	1,004.65
c) Seeds & Others	17.03	7.86	12.35	27.65	17.03	7.41	12.35	27.65
Total	**277.38**	**131.78**	**197.91**	**569.97**	**721.89**	**472.86**	**483.81**	**1,848.98**
Adjusted for:								
a) Finance costs	(47.50)	(52.86)	(54.97)	(236.81)	(147.74)	(205.78)	(175.02)	(757.71)
b) Other income	0.82	41.31	4.50	50.00	3.30	30.50	13.07	79.00
c) Share in profit of associate	-	-	-	-	-	(8.20)	7.19	-
Profit before tax	**230.70**	**120.23**	**147.44**	**383.16**	**577.44**	**289.38**	**329.06**	**1,170.28**

Notes on Segment information:

a. The Company is focused on three business segments: Fertilizers, Solvent and Seeds & others. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

8 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

SHIVA GLOBAL AGRO INDUSTRIES LTD NANDED 431602

For Shiva Global Agro Industries Ltd.

Deepak S. Maliwal
Director

Place: Nanded
Date: August 14, 2020