



Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q2/BM2/2023-24

Saturday, 12th August, 2023

The Department of Corporate Relations
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub: Furnishing Unaudited financial results, for quarter ended 30.06.2023

Ref: Scrip Code No.513418

The Board at its meeting held today have inter-alia considered and approved the Un-Audited Financial Results for the Quarter ended 30.06.2023.

Please note that the results are appended along with the Limited Review Report of the Auditors.

This is for your information and records.

Thank you,

Yours truly,

For Smiths & Founders (India) Limited

Roopashree

(Roopashree B Shettigar)

Company Secretary & Compliance Officer

ICSI Membership No. A52321



PART I (In Lakhs)
Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2023

Sl. No.	Particulars	Quarter ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ income from operations	324.13	271.73	237.51	1046.21
	(b) Other operating income	0.00	0.00	0.00	0.00
	(c) Other Income	1.31	0.16	1.03	1.49
	Total income (net)	325.44	271.89	238.54	1047.70
2	Expenses				
	(a) Cost of materials consumed	132.13	124.56	109.75	487.22
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	36.20	-15.27	-4.21	-29.94
	(c) Employee benefits expense	69.69	80.54	65.16	281.13
	(d) Finance Costs	6.13	12.81	6.09	31.48
	(e) Depreciation and amortisation expense	6.09	5.92	6.08	24.22
	(f) Other expenses				
	1. Direct Expenses	43.47	39.40	33.78	161.08
	2. Administration expenses	11.52	21.87	10.88	61.80
	3. Selling and distribution	2.05	1.99	0.96	6.42
	Total other expenses	57.04	63.26	45.62	229.30
	Total expenses	307.28	271.82	228.49	1023.41
3	Profit / (Loss) before exceptional items (1+-2)	18.16	0.07	10.05	24.29
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss), before extraordinary items (3+-4)	18.16	0.07	10.05	24.29
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5 +- 6)	18.16	0.07	10.05	24.29
8	Tax expenses	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax expenses	0.00	0.00	0.00	0.00
	Net movement in regulatory deferral account balances related to Profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00
	Net Profit/(Loss) for the period from continuing operations	0.00	0.00	0.00	0.00
	Profit (Loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
	Net Profit/(Loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7 ± 8)	18.16	0.07	10.05	24.29
10	Other Comprehensive Income Net Off Income Tax	0.00	0.00	0.00	0.00
	(i) Items That will not be reclassified to Profit or Loss				1310.80
	Actuarial Gain/Loss	0.00	0.00	0.00	1.14
11	Total Comprehensive Income Net Off Income Tax	0.00	0.00	0.00	1311.94
	Total Profit or loss, attributable to owner of parent	0.00	0.00	0.00	1336.23
	Total Profit or loss, attributable to non-controlling interest	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00
12	Paid-up equity share capital (Face value ` 1/-)	1019.97	1019.97	1019.97	1019.97
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
14	Earnings per share before and after extra ordinary items (face value ` 1/- per share) (not annualised, for quarters):				
	a) Basic	0.02	0.00	0.01	0.02
	b) Diluted	0.02	0.00	0.01	0.02

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2023
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of that financial year.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website www.smithsandfoundersindia.com and Stock Exchange website www.bseindia.com



Place: Bangalore
 Date : 12.08.2023

For and on behalf of the Board

Suresh Shastry
 Chairman & Managing Director



Review Report to:

**The Board of Directors,
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5th Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 30th June, 2023 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,
Chartered Accountants
FRN 004142S

Milan Shetty N
Partner
Membership No. 249175



UDIN: 23249175BGRCCO9552

Date: 12-08-2023
Place: Bengaluru