



**Shetron Limited**  
THE NAME BEHIND THE NAMES

Date: February 4, 2023

To

The Manager  
Listing Department  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai – 400001

Dear Sir,

**Sub: Intimation of Outcome of the Board Meeting held on February 4, 2023**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Further to our intimation dated January 28, 2023 and pursuant to Regulation 30 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the "Company") at its Meeting held today i.e., February 4, 2023 through Video Conferencing, which commenced at 12:45 PM and concluded at 2:00 P.M *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the Third Quarter and Nine Months ended December 31, 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2022 along with the Limited Review Report are enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI LODR Regulations.

Thanking you  
Yours sincerely



Shipra Saha  
Company Secretary and Compliance Officer



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• E-mail : [robtr@shetrongroup.com](mailto:robtr@shetrongroup.com) • Website : [www.shetrongroup.com](http://www.shetrongroup.com),

CIN : L21014KA1980PLC003842



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**N. Naresh and Co.**

Chartered Accountants  
Firm Regn. No. 011293S

## **LIMITED REVIEW REPORT OF THE AUDITORS**

### **Review Report to Board of Directors of M/s.Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 31<sup>st</sup> December 2022 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 4<sup>th</sup> February 2023, and approved by Board of Directors, at its meeting held on 4<sup>th</sup> February 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore  
4<sup>th</sup> February 2023

UDIN: **23025859BGTZBW7792**

**For N NARESH & CO**  
Chartered Accountants - FRN-011293S

**S.VENKATESAN, B.Com., F.C.A.,**

23 Amarjyothi Layout, Sanjay Nagar Main Road, Near Vaibhav Theatre and Coffee Day Bangalore-560094 Ph 47811395

Website: nareshandco.in e-mail: audvenkat61@gmail.com

Income Tax PAN: AAGFN5789H

11/02/2023 25859



# SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.22 Audited
	31.12.22 (Unaudited)	30.09.22 (Unaudited)	31.12.2021 (Unaudited)	31.12.22 (Unaudited)	31.12.21 (Unaudited)	
<b>1 Income</b>						
a) Revenue from Operations	5,426	5,845	5,397	18,954	17,528	22,572
b) Other Income	15	14	82	53	156	173
<b>Net Sales/Income from Operations</b>	<b>5,441</b>	<b>5,859</b>	<b>5,479</b>	<b>19,007</b>	<b>17,684</b>	<b>22,745</b>
<b>2 Expenses :</b>						
a) Cost of Material Consumed	3,773	4,108	4,078	13,336	12,997	17,211
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(41)	25	(184)	528	68	(629)
d) Excise Duty	-	-	-	-	-	-
e) Employee benefits expense	589	479	467	1,549	1,364	1,869
f) Finance Costs	250	238	258	785	862	1,113
g) Depreciation and amortisation expenses	129	138	141	407	415	549
h) Other Expenses	537	645	505	1,701	1,432	1,960
<b>Total Expenses</b>	<b>5,217</b>	<b>5,633</b>	<b>5,265</b>	<b>18,306</b>	<b>17,138</b>	<b>22,073</b>
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>224</b>	<b>226</b>	<b>214</b>	<b>701</b>	<b>546</b>	<b>672</b>
<b>4 Exceptional Items</b>		-	-	-	-	-
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>224</b>	<b>226</b>	<b>214</b>	<b>701</b>	<b>546</b>	<b>672</b>
<b>6 Tax expenses</b>						
a) Current Tax	75	50	50	200	150	200
b) Deferred Tax	-	-	-	-	-	(40)
<b>Total Tax</b>	<b>75</b>	<b>50</b>	<b>50</b>	<b>200</b>	<b>150</b>	<b>160</b>
<b>7 Net Profit / (Loss) from the period/year ( 5-6)</b>	<b>149</b>	<b>176</b>	<b>164</b>	<b>501</b>	<b>396</b>	<b>512</b>
<b>8 Other Comprehensive Income</b>						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	(5)	(5)	(5)	-15	(15)	(20)
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss						
<b>Total other Comprehensive Income</b>	<b>(5)</b>	<b>(5)</b>	<b>(5)</b>	<b>-15</b>	<b>(15)</b>	<b>(20)</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>144</b>	<b>171</b>	<b>159</b>	<b>486</b>	<b>381</b>	<b>492</b>
<b>10 (i) Earning per Share (before extraordinary items) (not annualised)</b>						
a) Basic	1.60	1.90	1.77	5	4.23	5.47
a) Diluted	1.60	1.90	1.77	5	4.23	5.47
<b>(ii) Earning per Share (after extraordinary items) (not annualised)</b>						
a) Basic	1.60	1.90	1.77	5	4.23	5.47
a) Diluted	1.60	1.90	1.77	5	4.23	5.47

The above Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2022 which have been subjected to Limited

- Review by Statutory Auditors of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th February, 2023.
- Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/ regrouped wherever considered necessary.

Place: Bengaluru  
Date: 04.02.2023



By Order of the Board  
for Shetron Limited

*(Signature)*  
Dhakar S Shetty  
Executive Chairman  
DIN: 00432755