



## SHETRON LIMITED

### THE NAMES BEHIND THE NAMES

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05<sup>th</sup> February 2021

To  
The Manager  
Listing Department  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 05<sup>th</sup> February 2021**

As already informed vide our letter dated 23<sup>rd</sup> January, 2021, the Board of Directors of Shetron Limited, at its Meeting held on **05<sup>th</sup> February 2021**, through Video Conferencing, which commenced at 12.30 P.M. and concluded at 13:55 P.M., has *inter alia*:

Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the **third quarter and nine months ended 31<sup>st</sup> December, 2020** in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2020 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Yours sincerely

**For Shetron Limited**

  
Jagruti Mursena  
Company Secretary  
Membership No.: A 35339





**SHETRON LIMITED**

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020**

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.20 Audited
	31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	
<b>1 Income</b>						
a) Revenue from Operations	4,369	4,231	3,773	12,816	12,532	16,236
b) Other Income	49	60	31	135	91	163
<b>Net Sales/Income from Operations</b>	<b>4,418</b>	<b>4,291</b>	<b>3,804</b>	<b>12,951</b>	<b>12,623</b>	<b>16,399</b>
<b>2 Expenses :</b>						
a) Cost of Material Consumed	3,065	3,047	2,597	9,063	8,805	11,748
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	146	138	(148)	521	(116)	(462)
d) Exise Duty	-	-	-	-	-	-
e) Employee benefits expense	474	429	444	1,243	1,225	1,683
f) Finance Costs	248	256	306	773	887	1,192
g) Depreciation and amortisation expenses	131	149	171	428	516	558
h) Other Expenses	419	414	405	1,162	1,209	1,567
<b>Total Expenses</b>	<b>4,483</b>	<b>4,433</b>	<b>3,775</b>	<b>13,190</b>	<b>12,526</b>	<b>16,286</b>
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>(65)</b>	<b>(142)</b>	<b>29</b>	<b>(239)</b>	<b>97</b>	<b>113</b>
<b>4 Exceptional Items</b>						
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>(65)</b>	<b>(142)</b>	<b>29</b>	<b>(239)</b>	<b>97</b>	<b>113</b>
<b>6 Tax expenses</b>						
a) Current Tax	-	-	(4)	-	16	25
b) Deferred Tax	-	-	11	-	5	-
<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>-</b>	<b>21</b>	<b>25</b>
<b>7 Net Profit / (Loss) from the period/year (5-6)</b>	<b>(65)</b>	<b>(142)</b>	<b>22</b>	<b>(239)</b>	<b>76</b>	<b>88</b>
<b>8 Other Comprehensive Income</b>						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	(8)	(2)	(7)	(14)	(15)	(20)
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss						
<b>Total other Comprehensive Income</b>	<b>(8)</b>	<b>(2)</b>	<b>(7)</b>	<b>(14)</b>	<b>(15)</b>	<b>(20)</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>(73)</b>	<b>(144)</b>	<b>15</b>	<b>(253)</b>	<b>61</b>	<b>68</b>
<b>10 (i) Earning per Share (before extraordinary items) (not annualised)</b>						
a) Basic	(0.81)	(1.60)	0.17	(2.81)	0.68	0.76
a) Diluted	(0.81)	(1.60)	0.17	(2.81)	0.68	0.76
<b>(ii) Earning per Share (after extraordinary items) (not annualised)</b>						
a) Basic	(0.81)	(1.60)	0.17	(2.81)	0.68	0.76
a) Diluted	(0.81)	(1.60)	0.17	(2.81)	0.68	0.76

- The above Un-audited Financial Results for the Third Quarter and Nine Months Ended 31st December, 2020 which have been subjected to Limited Review Report by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 05th February 2021. The Statutory Auditors have expressed an unmodified report of the above results
- Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
- The above financial results have been prepared in accordance with the recognition and measurement principles states therein prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India.
- The Code on Social Security 2020 has been passed by Indian Parliament which would impact the Company's Contribution towards Provident Fund & Gratuity. The Company will assess the impact once the subject rules are notified as the quantification of the same is not possible at present.

By Order of the Board  
for Shetron LimitedPlace: Bengaluru  
Date: 05.02.2021\* Diwakar S Shetty  
Executive ChairmanFactory & Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099, Tel: +91 80 27832290/92; Fax: +91 80 27832293  
CIN: L21014KA1980PLC003842, Website-www.shetrongroup.com





**N. Naresh and Co.**

Chartered Accountants

Firm Regn. No. 011293S

## LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of M/s. Shetron Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 31st December 2020, prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 10<sup>th</sup> November 2020, and approved by Board of Directors, at its meeting held on 10<sup>th</sup> November 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore

5<sup>th</sup> February 2021

UDIN: **21025859AAAAAJ1155**



**For N NARESH & CO**  
Chartered Accountants - FRN-011293S

*S. Venkatesan*

**S. VENKATESAN, B.Com., F.C.A.,**  
Partner (M. No. 025859)