



# Shetron Limited

THE NAME BEHIND THE NAMES

29<sup>th</sup> January, 2019

To  
The Manager - Listing  
Department of Corporate Services (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 29<sup>th</sup> January, 2019**

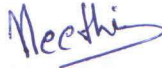
As already informed vide our letter dated 21<sup>st</sup> January, 2019, the Board of Directors of Shetron Limited, Bangalore at its Meeting held on 29<sup>th</sup> January, 2019 which commenced at 12.30 P.M. and concluded at 4.30 P.M., has *inter alia* transacted the following business:

Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the 3<sup>rd</sup> quarter and Nine Months ended 31<sup>st</sup> December, 2018 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and copy of un-audited Financial Results on Standalone and Consolidated basis of the Company for the 3<sup>rd</sup> quarter and Nine Months ended 31<sup>st</sup> December, 2018 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you  
Yours sincerely  
For Shetron Limited

  
Neethi D'Cunha  
Company Secretary  
Membership No.: A 49323



Enc: As above



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# SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Website: shetrongroup.com

Phone No.: 080- 27832290

Rs. In Lakhs

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.18 Audited
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	
<b>1 Income</b>						
a) Revenue from Operations	3,472	4,454	4,065	13,043	13,651	17,201
b) Other Income	37	77	21	132	40	64
<b>Net Sales/Income from Operations</b>	<b>3,509</b>	<b>4,531</b>	<b>4,086</b>	<b>13,175</b>	<b>13,691</b>	<b>17,265</b>
<b>2 Expenses :</b>						
a) Cost of Material Consumed	2,449	2,958	2,939	9,225	9,322	11,768
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(148)	171	(114)	(27)	72	(2)
d) Exise Duty	-	-	-	-	374	376
e) Employee benefits expense	375	351	390	1,102	1,083	1,449
f) Finance Costs	269	285	289	853	920	1,182
g) Depreciation and amortisation expenses	149	149	171	446	544	689
h) Other Expenses	392	459	384	1,275	1,097	1,531
<b>Total Expenses</b>	<b>3,486</b>	<b>4,373</b>	<b>4,059</b>	<b>12,874</b>	<b>13,412</b>	<b>16,993</b>
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>23</b>	<b>158</b>	<b>27</b>	<b>301</b>	<b>279</b>	<b>272</b>
<b>4 Exceptional Items</b>		-	-	-	-	-
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>23</b>	<b>158</b>	<b>27</b>	<b>301</b>	<b>279</b>	<b>272</b>
<b>6 Tax expenses</b>						
a) Current Tax	4	29	7	58	57	52
b) Deferred Tax	11	25	3	41	28	38
<b>Total Tax</b>	<b>15</b>	<b>54</b>	<b>10</b>	<b>99</b>	<b>85</b>	<b>90</b>
<b>7 Net Profit / (Loss) from the period/year ( 5-6)</b>	<b>8</b>	<b>104</b>	<b>17</b>	<b>202</b>	<b>194</b>	<b>182</b>
<b>8 Other Comprehensive Income</b>						
i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
a) Remeasurement of the net defined benefit liability/asset	(4)	(3)	(4)	(12)	(12)	(19)
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss	(4)	(3)	(4)	(12)	(12)	(19)
<b>Total other Comprehensive Income</b>	<b>(4)</b>	<b>(3)</b>	<b>(4)</b>	<b>(12)</b>	<b>(12)</b>	<b>(19)</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>4</b>	<b>101</b>	<b>13</b>	<b>190</b>	<b>182</b>	<b>163</b>
<b>10 (i) Earning per Share (before extraordinary items) (not annualised)</b>						
a) Basic (in Rs.)	0.04	1.12	0.14	2.11	2.02	1.81
a) Diluted (in Rs.)	0.04	1.12	0.14	2.11	2.02	1.81
<b>(ii) Earning per Share (after extraordinary items) (not annualised)</b>						
a) Basic (in Rs.)	0.04	1.12	0.14	2.11	2.02	1.81
a) Diluted (in Rs.)	0.04	1.12	0.14	2.11	2.02	1.81

### Notes:

- The above Unaudited Standalone Financial Results, as reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 29th January 2019. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors.
- Segment Reporting : The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
- Revenue from Operations for the corresponding previous period includes Excise Duty.

Place: Bengaluru  
Date: 29.01.2019

By Order of the Board  
for Shetron Limited



Diwakar S Shetty  
Executive Chairman



## **LIMITED REVIEW REPORT OF THE AUDITORS**

Review Report to Board of Directors of M/s.Shetron Limited

We have reviewed the accompanying statement of standalone unaudited financial results of M/s Shetron Limited for the period ended 31 st December 2018, prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 29th January 2019, and approved by Board of Directors, at its meeting held on 29th January 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, ie Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore  
29<sup>th</sup> January 2019.



**For N NARESH & CO**  
Chartered Accountants - FRN-011293S

*V. Venkatesan*  
S.VENKATESAN, B.Com., F.C.A.,  
Partner (M. No. 025859)



# SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Website: shetrongroup.com

Phone No.: 080- 27832290

Rs. In Lakhs

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.18 Audited
	31.12.18 (Unaudited)	30.09.18 (Unaudited)	31.12.17 (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	
<b>1 Income</b>						
a) Revenue from Operations	3,472	4,454	4,065	13,043	13,651	17,201
b) Other Income	37	77	19	132	38	65
<b>Net Sales/Income from Operations</b>	<b>3,509</b>	<b>4,531</b>	<b>4,084</b>	<b>13,175</b>	<b>13,689</b>	<b>17,266</b>
<b>2 Expenses :</b>						
a) Cost of Material Consumed	2,467	2,910	2,795	9,151	9,178	11,585
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	(148)	171	(114)	(27)	72	(2)
d) Exise Duty	-	-	-	-	374	376
e) Employee benefits expense	382	357	406	1,121	1,099	1,473
f) Finance Costs	269	285	290	853	921	1,183
g) Depreciation and amortisation expenses	134	169	229	469	602	766
h) Other Expenses	397	467	411	1,305	1,124	1,579
<b>Total Expenses</b>	<b>3,501</b>	<b>4,359</b>	<b>4,017</b>	<b>12,872</b>	<b>13,370</b>	<b>16,960</b>
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>8</b>	<b>172</b>	<b>67</b>	<b>303</b>	<b>319</b>	<b>306</b>
<b>4 Exceptional Items</b>						
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>8</b>	<b>172</b>	<b>67</b>	<b>303</b>	<b>319</b>	<b>306</b>
<b>6 Tax expenses</b>						
a) Current Tax	4	29	7	58	57	59
b) Deferred Tax	11	25	3	41	28	38
<b>Total Tax</b>	<b>15</b>	<b>54</b>	<b>10</b>	<b>99</b>	<b>85</b>	<b>97</b>
<b>7 Net Profit / (Loss ) from the period/year ( 5-6)</b>	<b>(7)</b>	<b>118</b>	<b>57</b>	<b>204</b>	<b>234</b>	<b>209</b>
<b>8 Share of Minority interest</b>						
<b>9 Net Profit / (Loss ) from the period/year ( 7-8)</b>	<b>(7)</b>	<b>118</b>	<b>57</b>	<b>204</b>	<b>234</b>	<b>209</b>
<b>10 Other Comprehensive Income</b>						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	(4)	(3)	(4)	(12)	(12)	(19)
b) Income tax related to above		-			-	-
ii) Items that will be reclassified to profit or loss		-			-	-
<b>Total other Comprehensive Income</b>	<b>(4)</b>	<b>(3)</b>	<b>(4)</b>	<b>(12)</b>	<b>(12)</b>	<b>(19)</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>(11)</b>	<b>115</b>	<b>53</b>	<b>192</b>	<b>222</b>	<b>190</b>
<b>11 (i) Earning per Share (before extraordinary items ) (not annualised)</b>						
a) Basic (in Rs.)	(0.12)	1.28	0.59	2.13	2.47	2.11
a) Diluted (in Rs.)	(0.12)	1.28	0.59	2.13	2.47	2.11
<b>(ii) Earning per Share (after extraordinary items ) (not annualised)</b>						
a) Basic (in Rs.)	(0.12)	1.28	0.59	2.13	2.47	2.11
a) Diluted (in Rs.)	(0.12)	1.28	0.59	2.13	2.47	2.11

### Notes:

- The above Unaudited Consolidated Financial Results, as reviewed by the Audit Committee, were approved by the Board of Directors at its meeting held on 29th January 2019. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by Statutory Auditors.
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- Revenue from Operations for the corresponding previous period includes Excise Duty.

Place: Bangalore  
Date: 29.01.2019

By Order of the Board  
for Shetron Limited



Diwakar S Shetty  
Executive Chairman



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Bangalore  
29<sup>th</sup> January 2019.



For N NARESH & CO  
Chartered Accountants - FRN-011293S

*S. Venkatesan*  
S.VENKATESAN, B.Com., F.C.A.,  
Partner (M. No. 025859)