



Shetron Limited
THE NAME BEHIND THE NAMES

10th February, 2017

The Listing Manager
Bombay Stock Exchange
Dalal Street
Mumbai – 400 001

Dear Sirs,

**Sub: Corporate Announcements-Un-audited Financial Results for the
Third Quarter/Nine Months ended 31st December 2016**

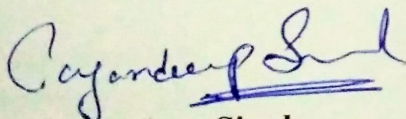
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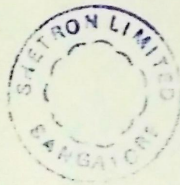
We wish to inform you that the Board of Directors of the Company in their meeting held today taken on record the enclosed un-audited Financial Results (Stand alone and Consolidated) for the Third Quarter/Nine Months ended 31st December 2016.

We request you to kindly take a note of the same.

Thanking you,

Yours faithfully,
For Shetron Limited


Gagandeep Singh
Compliance Officer



SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. in Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.16 Audited
	31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	
1 Income from Operations						
a) Gross Sales /Income from operations	3,537	4,345	4,316	12,414	13,687	17,104
b) Less: Excise Duty	256	342	342	930	1,089	1,325
Total Income from Operations (Net)	3,281	4,003	3,974	11,484	12,598	15,779
2 Expenses :						
a) Cost of Material Consumed	1,873	2,534	2,579	7,184	8,444	10,354
b) Purchase of stock-in-Trade			-	-	-	-
c) Changes in Inventories of Finished goods and ,work-in- Progress	54	(101)	11	56	35	11
d) Employee benefits expense	353	327	280	980	810	1,116
e) Depreciation and amortisation expenses	189	189	179	562	566	751
f) Power & fuel	100	109	115	315	350	445
g) Other Expenses	371	495	345	1,156	980	1,307
Total Expenses	2,940	3,553	3,509	10,253	11,185	13,984
3 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2)	341	450	465	1,231	1,413	1,795
4 Other Income	6	16	15	36	45	62
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	347	466	480	1,267	1,458	1,857
6 Finance Cost	336	363	409	1,066	1,251	1,632
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	11	103	71	201	207	225
8 Exceptional Items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	11	103	71	201	207	225
10 Tax expenses	2	30	28	59	69	75
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	9	73	43	142	138	150
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11- 12)	9	73	43	142	138	150
14 Paid up Equity Share Capital (Rs 10/ each)	900	900	900	900	900	900
15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						3253
16 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	0.10	0.81	0.48	1.58	1.53	1.67
a) Diluted	0.10	0.81	0.48	1.58	1.53	1.67
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	0.10	0.81	0.48	1.58	1.53	1.67
a) Diluted	0.10	0.81	0.48	1.58	1.53	1.67

Note:

- The above results were taken on record by the Board of Directors at the meeting held on 10th February 2017.
- Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Bangalore
Date : 10th February, 2017



By Order of the Board
for SHETRON LIMITED

DIWAKAR S SHETTY
Chairman

SHETRON LIMITED
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		Year Ended 31.03.16 Audited
	31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	
1 Income from Operations						
a) Gross sales /Income from operations	3,537	4,345	4,317	12,414	13,688	17,104
b) Less: Excise Duty	256	342	342	930	1,089	1,325
Net Sales/Income from Operations	3,281	4,003	3,975	11,484	12,599	15,779
2 Expenses :						
a) Cost of Material Consumed	1,818	2,524	2,533	7,096	8,304	10,138
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods and ,work-in- Progress	54	(101)	11	56	35	11
d) Employee benefits expense	359	332	285	995	826	1,138
e) Depreciation and amortisation expenses	208	208	198	620	624	828
e) Power & Fuel	109	111	115	329	350	470
g) Other Expenses	371	499	352	1,162	993	1,322
Total Expenses	2,919	3,573	3,494	10,258	11,132	13,907
3 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2)	362	430	481	1,226	1,467	1,872
4 Other Income	4	14	13	31	40	57
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	366	444	494	1,257	1,507	1,929
6 Finance Cost	338	363	414	1,068	1,270	1,652
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	30	81	80	189	237	277
8 Exceptional Items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	30	81	80	189	237	277
10 Tax expenses						
a) Current	1	20	14	39	41	45
b) Deferred Tax (Asset)	1	10	14	20	28	30
Total	2	30	28	59	69	75
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	28	51	52	130	168	202
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11- 12)	28	51	52	130	168	202
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	7	6
16 Net Profit/ (Loss) after Tax, Minority interest and Share of Profit /(loss) of associates	28	51	52	130	161	196
17 Paid up Equity Share Capital (Rs 10/ each)	900	900	900	900	900	900
18 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	-	3335
19 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	0.31	0.57	0.58	1.44	1.87	2.24
a) Diluted	0.31	0.57	0.58	1.44	1.87	2.24
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	0.31	0.57	0.58	1.44	1.87	2.24
a) Diluted	0.31	0.57	0.58	1.44	1.87	2.24

Note:

- The above results were taken on record by the Board of Directors at the meeting held on 10th February 2017.
- Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Bangalore
Date : 10th February, 2017



By Order of the Board
for SHETRON LIMITED

DIWAKAR S SHETTY
Chairman

LIMITED REVIEW REPORT

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pal & Shanbhogue
Chartered Accountants
(FRN: 002528S)

Bangalore
10th February, 2017


K.R. Shanbhogue
Partner
(M.No: 018578)

