



# Shetron Limited

THE NAME BEHIND THE NAMES

Date: November 9, 2022

To

The Manager  
Listing Department  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai - 400001

Dear Sirs,

**Sub: Intimation of Outcome of Board Meeting held on November 9, 2022**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Further to our intimation dated November 2, 2022 and pursuant to Regulations 30 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the "Company") at its Meeting held today i.e., November 9, 2022 through Video Conferencing, which commenced at 3.00 PM and concluded at 4.00 P.M *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the Second quarter and half year ended September 30, 2022 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the Second quarter and half year ended September 30, 2022 along with the Limited Review Report are enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you  
Yours sincerely



Shipra Saha  
Company Secretary and Compliance Officer



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• E-mail : [robhr@shetrongroup.com](mailto:robhr@shetrongroup.com) • Website : [www.shetrongroup.com](http://www.shetrongroup.com),

CIN : L21014KA1980PLC003842



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ID 9105016400





**N. Naresh and Co.**

Chartered Accountants

Firm Regn. No. 0112935

## **LIMITED REVIEW REPORT OF THE AUDITORS**

Review Report to Board of Directors of **M/s.Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30th September 2022 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 9<sup>th</sup> November 2022, and approved by Board of Directors, at its meeting held on 9<sup>th</sup> November 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore  
9<sup>th</sup> November 2022

UDIN: **22025859BCQCPZ5339**

**For N NARESH & CO**  
Chartered Accountants - FRN-0112935

**S.VENKATESAN, B.Com., F.C.A.,**

**Partner No. 22025859**

23 Amarjyothi Layout, Sanjay Nagar Main Road, Near Valbhav Theatre and Coffee Day Bangalore-560094 Ph 47811395

Website: nareshandco.in e-mail: audvenkat61@gmail.com

Income Tax PAN: AAGFN5789H

Partner No 22025859



**SHETRON LIMITED**  
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099  
Website: www.shetron.com; Tel: 080-27832290-92; email id: cmpsecy@shetrongroup.com

Rs. In Lakhs

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.22 Audited
	30.09.22 (Unaudited)	30.06.22 (Unaudited)	30.09.21 (Unaudited)	30.09.22 (Unaudited)	30.09.21 (Unaudited)	
<b>1 Income</b>						
a) Revenue from Operations	5,845	7,683	5,273	13,526	12,131	22,572
b) Other Income	14	24	23	38	74	173
<b>Net Sales/Income from Operations</b>	<b>5,859</b>	<b>7,707</b>	<b>5,296</b>	<b>13,566</b>	<b>12,205</b>	<b>22,745</b>
<b>2 Expenses :</b>						
a) Cost of Material Consumed	4,108	5,455	3,821	9,563	8,919	17,211
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	25	544	20	569	252	(629)
d) Excise Duty	-	-	-	-	-	-
e) Employee benefits expense	479	501	452	980	897	1,869
f) Finance Costs	238	297	234	535	604	1,113
g) Depreciation and amortisation expenses	138	140	137	278	274	549
h) Other Expenses	845	519	454	1,164	927	1,960
<b>Total Expenses</b>	<b>5,633</b>	<b>7,456</b>	<b>5,118</b>	<b>13,089</b>	<b>11,873</b>	<b>22,073</b>
<b>3 Profit/(Loss) before exceptional items and Tax (1-2)</b>	<b>226</b>	<b>251</b>	<b>178</b>	<b>477</b>	<b>332</b>	<b>672</b>
<b>4 Exceptional Items</b>	-	-	-	-	-	-
<b>5 Profit/(Loss) before Tax (3 + 4)</b>	<b>226</b>	<b>251</b>	<b>178</b>	<b>477</b>	<b>332</b>	<b>672</b>
<b>6 Tax expenses</b>						
a) Current Tax	50	75	50	125	100	200
b) Deferred Tax	-	-	-	-	-	(40)
<b>Total Tax</b>	<b>50</b>	<b>75</b>	<b>50</b>	<b>125</b>	<b>100</b>	<b>160</b>
<b>7 Net Profit / (Loss) from the period/year ( 5-6)</b>	<b>176</b>	<b>176</b>	<b>128</b>	<b>352</b>	<b>232</b>	<b>512</b>
<b>8 Other Comprehensive Income</b>						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	(5)	(5)	(5)	(10)	(10)	(20)
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss						
<b>Total other Comprehensive Income</b>	<b>(5)</b>	<b>(5)</b>	<b>(5)</b>	<b>(10)</b>	<b>(10)</b>	<b>(20)</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>171</b>	<b>171</b>	<b>123</b>	<b>342</b>	<b>222</b>	<b>492</b>
<b>10 (i) Earning per Share (before extraordinary items ) (not annualised)</b>						
a) Basic	1.90	1.90	1.37	3.80	2.47	5.47
a) Diluted	1.90	1.90	1.37	3.80	2.47	5.47
<b>(ii) Earning per Share (after extraordinary items ) (not annualised)</b>						
a) Basic	1.90	1.90	1.37	3.80	2.47	5.47
a) Diluted	1.90	1.90	1.37	3.80	2.47	5.47

- 1 The above Un-audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2022 which have been subjected to Limited Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 9th November, 2022.
- 2 Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- 3 Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles states therein prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other Accounting principles generally accepted in India.

Place: Bengaluru  
Date: 09.11.2022

By Order of the Board  
for Shetron Limited  
*Kartik N.*  
Kartik Manohar Nayak  
Jt. Managing Director  
DIN: 00477586



# SHETRON LIMITED

CIN: L21014KA1980PLC003842

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Website: www.shetron.com; Tel: 080-27832290-92; email id: cmpsecy@shetrongroup.com

Statement of Assets & Liabilities		(Rs. In Lakhs)	(Rs. In Lakhs)
		As at 30.09.22	As at 31.03.22
<b>Assets</b>			
1.	<b>Non - Current Assets</b>		
a)	Property, Plant & Equipment	3,749	3,823
b)	Intangible assests	-	-
c)	Good will	230	230
d)	Financial assests	-	-
	i) Trade Receivables	-	-
	ii) Investments	16	11
e)	Deferred tax Asses (net)	-	-
f)	Other non current assets	293	293
	<b>Sub-total - Non - Current Assets</b>	<b>4,288</b>	<b>4,357</b>
2.	<b>Current Assets :</b>		
a)	Inventories	4,699	5,634
b)	Finanacial assets	-	-
	i) Investments	-	-
	ii) Trade Receivables	3,473	2,847
	iii) Cash & Cash equivalents	3	3
	iv) Bank balances other then above	547	601
	v) Loans	-	-
c)	Other current assets	1,923	1,826
d)	Assests held for Disposal	40	40
	<b>Sub-total - Current Assets</b>	<b>10,685</b>	<b>10,951</b>
	<b>TOTAL ASSETS</b>	<b>14,973</b>	<b>15,308</b>
<b>EQUITY AND LIABILITIES</b>			
1.	<b>Equity</b>		
a)	Equity Share Capital	900	900
b)	Other Equity	3,879	3,582
	<b>Total Equity</b>	<b>4,779</b>	<b>4,482</b>
2.	<b>LIABILITIES</b>		
3.	<b>Non -Current Liabilities</b>		
a)	Long -term borrowings	3,102	3,089
b)	Deferred tax liabilities (net)	20	20
c)	Other long term liabilities	8	8
d)	Long -term provisions	-	-
	<b>Sub-total - Non - Current Liabilities</b>	<b>3,130</b>	<b>3,117</b>
4.	<b>Current Liabilities</b>		
a)	Financial Liabilities		
	i) Borrowings	3,100	3,055
	ii) Trade Payables	2,806	3,614
b)	Provisions	660	535
c)	Other current liabilities	498	505
	<b>Sub-total - Current Liabilities</b>	<b>7,064</b>	<b>7,709</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,973</b>	<b>15,308</b>

Place: Bengaluru  
Date: 09.11.2022

By Order of the Board  
for Shetron Limited

*Kartik*  
Kartik Manohar Nayak  
Jt. Managing Director  
DIN: 00477686





## SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

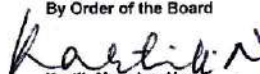
Website: www.shetron.com; Tel: 080-27832290-92; email id: cmpsecy@shetrongroup.com

## Statement of UnAudited Cash flow(Indirect) for the Half Year Ended 30th September 2022

Particulars	UNAUDITED	AUDITED
	Half Year ended (30-09-2022)	Year ended (31-03-2022)
	( Amount Rs Lakhs)	( Amount Rs Lakhs)
Cash flows from used in operating activities		
Profit before tax	477	672
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	535	1,113
Adjustments for decrease (increase) in inventories	935	-873
Adjustments for decrease (increase) in trade receivables, current	-625	-159
Adjustments for decrease (increase) in other current assets	-97	32
Adjustments for decrease (increase) in other non-current assets	-	40
Adjustments for other bank balances	54	12
Adjustments for increase (decrease) in trade payables, current	-808	977
Adjustments for increase (decrease) in other current liabilities	-7	-1
Adjustments for depreciation and amortisation expense	278	550
Adjustments for provisions, current	125	223
Adjustments for other financial liabilities, current	-	-319
Adjustments for interest income	-10	-33
Other adjustments to reconcile profit (loss) Dividend Paid	-45	-
Other adjustments for non-cash items	-10	-20
Total adjustments for reconcile profit (loss)	325	1,542
Net cash flows from (used in) operations	802	2,214
Income taxes paid (refund)	-125	-200
Net cash flows from (used in) operating activities	677	2,014
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	-
Purchase of property, plant and equipment	-204	-270
Proceeds from sales of investment property	-5	-
Purchase of goodwill	-	-
Interest received	10	33
Net cash flows from (used in) investing activities	-199	-237
Cash flows from used in financing activities		
Proceeds from borrowings	218	-
Repayments of borrowings	-160	-729
Interest paid	-535	-1,113
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-477	-1,842
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1	-65
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	1	-65
Cash and cash equivalents cash flow statement at beginning of period	3	68
Cash and cash equivalents cash flow statement at end of period	4	3

Place: Bengaluru  
Date: 09-11-2022

By Order of the Board

  
Kartik Manohar Nayak  
Jt. Managing Director  
Din: 00477686
