



SHETRON LIMITED
THE NAMES BEHIND THE NAMES

02nd November, 2021

To
The Manager
Listing Department
BSE Limited
PhirozeJeejebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 02nd November, 2021

As already informed vide our letter dated 22nd October, 2021, the Board of Directors of Shetron Limited, at its Meeting held on 10th November, 2020, through Video Conferencing, which commenced at 12.30 P.M. and concluded at 13:55 P.M., has inter alia:

Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the second quarter and half year ended 30th September, 2021 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the second quarter and half year ended 30th September, 2021 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours sincerely

For Shetron Limited


Jagruti Mursena
Company Secretary
Membership No.: A 35339



**SHETRON LIMITED**

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 089

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2021

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.21 Audited
	30.09.21 (Unaudited)	30.06.21 (Unaudited)	30.09.20 (Unaudited)	30.09.21 (Unaudited)	30.09.20 (Unaudited)	
1 Income						
a) Revenue from Operations	5,273	6,858	4,231	12,131	8,447	17,053
b) Other Income	23	51	60	74	86	136
Net Sales/Income from Operations	5,296	6,909	4,291	12,205	8,533	17,189
2 Expenses :						
a) Cost of Material Consumed	3,821	5,098	3,047	6,919	5,998	12,194
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	20	232	138	252	375	250
d) Excise Duty	-	-	-	-	-	-
e) Employee benefits expense	452	445	429	897	769	1,725
f) Finance Costs	234	370	256	604	525	1,002
g) Depreciation and amortisation expenses	137	137	149	274	297	547
h) Other Expenses	454	473	414	927	743	1,650
Total Expenses	5,118	6,755	4,433	11,873	8,707	17,368
3 Profit/ (Loss) before exceptional items and Tax (1-2)	178	154	(142)	332	(174)	(179)
4 Exceptional Items						
5 Profit/ (Loss) before Tax (3 + 4)	178	154	(142)	332	(174)	(179)
6 Tax expenses						
a) Current Tax	50	50	-	100	-	-
b) Deferred Tax	-	-	-	-	-	-
Total Tax	50	50	-	100	-	19
7 Net Profit / (Loss) from the period/year (5-6)	128	104	(142)	232	(174)	(198)
8 Other Comprehensive Income						
i) Items that will not be reclassified to profit or loss						
a) Remeasurement of the net defined benefit liability/asset	(5)	(5)	(2)	(10)	(6)	(20)
b) Income tax related to above	-	-	-	-	-	-
ii) Items that will be reclassified to profit or loss						
Total other Comprehensive Income	(5)	(5)	(2)	(10)	(6)	(20)
9 Total Comprehensive Income (7+ 8)	123	99	(144)	222	(180)	(218)
10 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	1.37	1.10	(1.60)	2.47	(2.00)	(2.42)
a) Diluted	1.37	1.10	(1.60)	2.47	(2.00)	(2.42)
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	1.37	1.10	(1.60)	2.47	(2.00)	(2.42)
a) Diluted	1.37	1.10	(1.60)	2.47	(2.00)	(2.42)

- The above Un-audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2021 which have been subjected to Limited Review by Statutory Auditor of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 2nd November, 2021.
- Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.
- The above financial results have been prepared in accordance with the recognition and measurement principles states therein prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other Accounting principles generally accepted in India.

Place: Bangalore
Date: 02.11.2021

By Order of the Board
for Shetron Limited

Divakar S Shetty
Executive Chairman

**SHETRON LIMITED**

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Statement of Assets & Liabilities		Unaudited (Rs. In Lakhs)	Audited (Rs. In Lakhs)
		As at 30.09.21	As at 31.03.21
	Assets		
1.	Non - Current Assets		
a)	Property, Plant & Equipment	3,852	4,104
b)	Intangible assests	-	-
c)	Good will	230	230
d)	Financial assests	-	-
i)	Trade Receivables	-	-
ii)	Investments	11	11
e)	Deferred tax Asses (net)	-	-
f)	Other non current assets	323	333
	Sub-total - Non - Current Assets	4,416	4,678
2.	Current Assets :		
a)	Inventories	3,598	4,761
b)	Finanacial assets	-	-
i)	Investments	-	-
ii)	Trade Receivables	3,692	2,687
iii)	Cash & Cash equivalents	62	68
iv)	Bank balances other then above	696	613
v)	Loans	-	-
c)	Other current assets	2,096	1,857
d)	Assessts held for Disposal	40	40
	Sub-total - Current Assets	10,184	10,027
	TOTAL ASSETS	14,600	14,705
	EQUITY AND LIABILITIES		
1.	Equity		
a)	Equity Share Capital	900	900
b)	Other Equity	3,312	3,090
	Total Equity	4,212	3,990
2.	LIABILITIES		
3.	Non -Current Liabilities		
a)	Long -term borrowings	3,108	3,561
b)	Deferred tax liabilities (net)	60	60
c)	Other long term liabilities	8	8
d)	Long -term provisions	-	-
	Sub-total - Non - Current Liabilities	3,176	3,629
4.	Current Liabilities		
a)	Financial Liabilities		
i)	Borrowings	3,840	3,312
ii)	Trade Payables	2,096	2,637
b)	Provisions	412	312
c)	Other current liabilities	864	825
	Sub-total - Current Liabilities	7,212	7,086
	TOTAL EQUITY AND LIABILITIES	14,600	14,705

Place: Bengaluru
Date: 02.11.2021By Order of the Board
for Shetron LimitedDiwakar S Shetty
Executive Chairman

**SHETRON LIMITED**

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Cash flow statement, indirect

Particulars	6 months ended (30-09-2021) Unaudited	Year ended (31-03-2021) Audited
Cash flows from used in operating activities		
Profit before tax	332	-179
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	604	1002
Adjustments for decrease (increase) in inventories	1163	-465
Adjustments for decrease (increase) in trade receivables, current	-1004	185
Adjustments for decrease (increase) in other current assets	-239	512
Adjustments for decrease (increase) in other non-current assets	10	-212
Adjustments for other bank balances	-83	-37
Adjustments for increase (decrease) in trade payables, current	-541	117
Adjustments for increase (decrease) in other current liabilities	39	-64
Adjustments for depreciation and amortisation expense	273	547
Adjustments for provisions, current	0	25
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	0	-424
Adjustments for interest income	-16	-27
Other adjustments for non-cash items	-10	-20
Total adjustments for reconcile profit (loss)	196	1139
Net cash flows from (used in) operations	528	960
Net cash flows from (used in) operating activities	528	960
Cash flows from used in investing activities		
Purchase of property, plant and equipment	-21	-186
Interest received	16	27
Net cash flows from (used in) investing activities	-5	-159
Cash flows from used in financing activities		
Proceeds from borrowings	528	665
Repayments of borrowings	-453	-436
Interest paid	-604	-1002
Other inflows (outflows) of cash	0	-3
Net cash flows from (used in) financing activities	-529	-776
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-6	25
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	-6	25
Cash and cash equivalents cash flow statement at beginning of period	68	43
Cash and cash equivalents cash flow statement at end of period	62	68

Place: Bangalore

Date: 02.11.2021

By Order of the Board
for Shetron LimitedDiwakar S Shetty
Executive Chairman



N. Naresh and Co.

Chartered Accountants

Firm Regn. No. 0112935

LIMITED REVIEW REPORT OF THE AUDITORS

Review Report to Board of Directors of **M/s.Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30th September 2021 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No CIR/CFD/FAC/62/ 2016 dated July, 5 2016.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 2nd November 2021, and approved by Board of Directors, at its meeting held on 2nd November 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore
2nd November 2021

UDIN: **21025859AAACR7010**



For N NARESH & CO
Chartered Accountants - FRN-0112935

Venkatesan

S. VENKATESAN, B.Com, FCA
Partner (M. No. 025859)

23 Amarjyothi Layout, Sanjay Nagar Main Road, Near Valbhav Theatre and Coffee Day, Bangalore-560094, Ph 47811395

Website: nareshandco.in e-mail: audvenkat61@gmail.com

Income Tax PAN: AAGFN5789H