



Shetron Limited
THE NAME BEHIND THE NAMES

10th November, 2016

The Listing Manager
Bombay Stock Exchange
Dalal Street
Mumbai – 400 001

Dear Sirs,

**Sub: Corporate Announcements un-audited Financial Results for the
Second Quarter and First Half Year ended 30th September, 2016**

Ref: Scrip Code: 526137

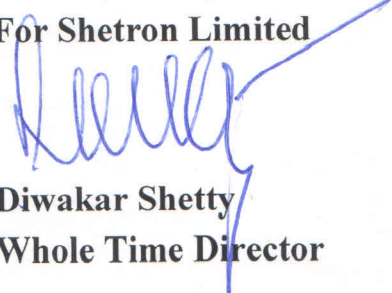
We wish to inform you that the Board of Directors of the Company in their meeting held today taken on record the enclosed un-audited Financial Results (Stand alone and Consolidated) for the Second Quarter and First Half Year ended 30th September, 2016.

We request you to kindly take a note of the same and oblige.

Thanking you,

Yours faithfully,

For Shetron Limited


Diwakar Shetty
Whole Time Director



SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. In Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2016

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.16 Audited
	30.09.16 (Unaudited)	30.06.16 (Unaudited)	30.09.15 (Unaudited)	30.09.16 (Unaudited)	30.09.15 (Unaudited)	
1 Income from Operations						
a) Grsso sales /Income from operations	4,345	4,532	4,684	8,877	9,371	17,104
b) Less: Excise Duty	342	332	391	674	747	1,325
c) Net sales /Income from operations	4,003	4,200	4,293	8,203	8,624	15,779
d) Other Operating Income	-	-	-	-	-	-
Net Sales/Income from Operations	4,003	4,200	4,293	8,203	8,624	15,779
2 Expenses :						
a) Cost of Material Consumed	2,524	2,754	2,759	5,278	5,759	10,138
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods and ,work-in- Progress	(101)	103	(12)	2	24	11
d) Employee benefits expense	332	304	276	636	541	1,138
e) Depreciation and amortisation expenses	208	204	209	412	426	828
e) Power & Fuel	111	109	247	220	247	470
g) Other Expenses	499	292	328	791	641	1,322
Total Expenses	3,573	3,766	3,807	7,339	7,638	13,907
3 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2)	430	434	486	864	986	1,872
4 Other Income	14	13	15	27	27	57
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	444	447	501	891	1,013	1,929
6 Finance Cost	363	369	413	732	856	1,652
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	81	78	88	159	157	277
8 Exceptional Items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	81	78	88	159	157	277
10 Tax expenses						
a) Current	20	18	16	38	27	45
b) Deferred Tax (Asset)	10	9	6	19	14	30
Total	30	27	22	57	41	75
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	51	51	66	102	116	202
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11- 12)	51	51	66	102	116	202
14 Share of Profit / (Loss) of associates						
15 Minority interest	1	-	1	1	7	6
16 Net Profit/ (Loss) after Tax, Minority interest and Share of Profit /(loss) of associates	50	51	65	101	109	196
17 Paid up Equity Share Capital (Rs 10/ each)	900	900	900	900	900	900
18 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						3335
19 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	0.57	0.57	0.73	1.13	1.29	2.24
a) Diluted	0.57	0.57	0.73	1.13	1.29	2.24
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	0.57	0.57	0.73	1.13	1.29	2.24
a) Diluted	0.57	0.57	0.73	1.13	1.29	2.24



Statement of Assets & Liabilities			
		Unaudited 30.09.16	Audited 31.03.16
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds :		
a)	Share Capital	900	900
b)	Reserves & Surplus	3,435	3,335
	Sub-total - Shareholders Funds	4,335	4,235
2.	Share application money pending allotment	-	-
3.	Non -Current Liabilities		
a)	Long -term borrowings	4,683	5,148
b)	Deferred tax liabilities (net)	568	549
c)	Other long term liabilities	-	-
d)	Long -term provisions	-	-
	Sub-total - Non - Current Liabilities	5,251	5,697
4.	Current Liabilities		
a)	Short -term borrowings	3,387	3,528
b)	Trade Payables	2,479	2,460
c)	Other current liabilities	1,267	1,291
d)	Short -term provisions	222	188
e)	Minority Interest	1	2
	Sub-total - Current Liabilities	7,356	7,469
	TOTAL EQUITY AND LIABILITIES	16,942	17,401
B	Assets		
1.	Non - Current Assets		
a)	Fixed assets	6,612	6,978
b)	Non - Current Investments	6	6
c)	Deferred tax assets (net)	-	-
d)	Long -term loans and advances	877	1,369
e)	Other non current assets	634	634
	Sub-total - Non - Current Assets	8,129	8,987
2.	Current Assets :		
a)	Current Investments	-	-
b)	Inventories	2,691	3,296
c)	Trade Receivables	2,771	2,297
d)	Cash & Cash equivalents	1,387	951
e)	Short -term loans and advances	1,826	1,734
f)	Other current assets	138	136
	Sub-total - Current Assets	8,813	8,414
	TOTAL ASSETS	16,942	17,401
Note:			
1. The above results were taken on record by the Board of Directors at the meeting held on 10th November 2016.			
2. Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.			
3. Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.			
Place : Bangalore		<div>By Order of the Board for SHETRON LIMITED</div> <div>DIWAKAR S SHETTY Chairman</div>	
Date : 10th November, 2016			



SHETRON LIMITED
CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR 30th SEPTEMBER 2016

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.16 Audited
	30.09.16 (Unaudited)	30.06.16 (Unaudited)	30.09.15 (Unaudited)	30.09.16 (Unaudited)	30.09.15 (Unaudited)	
1 Income from Operations						
a) Gross sales /Income from operations	4,345	4,532	4,684	8,877	9,371	17,104
b) Less: Excise Duty	342	332	391	674	747	1,325
c) Net sales /Income from operations	4,003	4,200	4,293	8,203	8,624	15,779
d) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	4,003	4,200	4,293	8,203	8,624	15,779
2 Expenses :						
a) Cost of Material Consumed	2,534	2,776	2,934	5,309	5,865	10,354
b) Purchase of stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods and ,work-in- Progress	(101)	103	(12)	2	24	11
d) Employee benefits expense	327	300	270	627	530	1,116
e) Depreciation and amortisation expenses	189	184	189	373	387	751
f) Power & fuel	109	105	119	215	235	445
g) Other Expenses	495	292	325	787	635	1,307
Total Expenses	3,553	3,760	3,825	7,313	7,676	13,984
3 Profit/ (Loss) from Operations before other income finance cost and exceptional items (1-2)	450	440	468	890	948	1,795
4 Other Income	16	14	16	30	30	62
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	466	454	484	920	978	1,857
6 Finance Cost	363	367	404	730	842	1,632
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	103	87	80	190	136	225
8 Exceptional Items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7-8)	103	87	80	190	136	225
10 Tax expenses	30	27	22	57	41	75
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	73	60	58	133	95	150
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11- 12)	73	60	58	133	95	150
14 Paid up Equity Share Capital (Rs 10/ each)	900	900	900	900	900	900
15 Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						3253
16 (i) Earning per Share (before extraordinary items) (not annualised)						
a) Basic	0.81	0.67	0.64	1.48	1.06	1.67
a) Diluted	0.81	0.67	0.64	1.48	1.06	1.67
(ii) Earning per Share (after extraordinary items) (not annualised)						
a) Basic	0.81	0.67	0.64	1.48	1.06	1.67
a) Diluted	0.81	0.67	0.64	1.48	1.06	1.67

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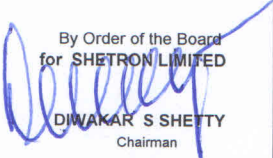
Statement of Assets & Liabilities

		Unaudited 30.09.16	Audited 31.03.16
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds :		
a)	Share Capital	900	900
b)	Reserves & Surplus	3,386	3,253
	Sub-total - Shareholders Funds	4,286	4,153
2.	Share application money pending allotment	-	-
3.	Non -Current Liabilities		
a)	Long -term borrowings	4,681	5,146
b)	Deferred tax liabilities (net)	568	549
c)	Other long term liabilities	-	-
d)	Long -term provisions	-	-
	Sub-total - Non - Current Liabilities	5,249	5,695
4.	Current Liabilities		
a)	Short -term borrowings	3,387	3,528
b)	Trade Payables	2,480	2,460
c)	Other current liabilities	1,265	1,224
d)	Short -term provisions	222	188
	Sub-total - Current Liabilities	7,354	7,400
	TOTAL EQUITY AND LIABILITIES	16,889	17,248
B	Assets		
1.	Non - Current Assets		
a)	Fixed assets	5,965	6,287
b)	Non - Current Investments	418	418
c)	Deferred tax assets (net)	-	-
d)	Long -term loans and advances	877	1,369
e)	Other non current assets	634	634
	Sub-total - Non - Current Assets	7,894	8,708
2.	Current Assets :		
a)	Current Investments	2,675	3,254
b)	Inventories	3,213	2,866
c)	Trade Receivables	1,382	947
d)	Cash & Cash equivalents	1,592	1,341
e)	Short -term loans and advances	133	132
f)	Other current assets	-	-
	Sub-total - Current Assets	8,995	8,540
	TOTAL ASSETS	16,889	17,248

Note:

- The above results were taken on record by the Board of Directors at the meeting held on 10th November 2016.
- Segment Reporting :The company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Bangalore
Date : 10th November, 2016

By Order of the Board
for **SHETRON LIMITED**

DIWAKAR S SHETTY
Chairman

