



**SHETRON LIMITED**  
**THE NAME BEHIND THE NAMES**

Date: August 4, 2023

To

The Manager  
Listing Department  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai – 400001

Dear Sirs,

**Sub: Intimation of Outcome of Board Meeting held on August 4, 2023**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Further to our intimation dated July 28, 2023 and pursuant to Regulation 30 of SEBI LODR Regulations, we hereby inform you that the Board of Directors of Shetron Limited (the “Company”) at its Meeting held today i.e., August 4, 2023, which commenced at 11:20 AM and paused to join for Audit Committee and resumed for the Meeting at 12.00 Noon concluded at 2:45 P.M *inter-alia*, considered and approved the following:

1. Un-Audited Financial Results for the First quarter ended June 30, 2023 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of un-audited Financial Results of the Company for the First quarter ended June 30, 2023 along with the Limited Review Report are enclosed herewith.

Kindly take this on record and treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you  
Yours sincerely



Shipra Saha  
Company Secretary and Compliance Officer





**N. Naresh and Co.**

Chartered Accountants  
Firm Regn. No. 011293S

## **LIMITED REVIEW REPORT OF THE AUDITORS**

Review Report to Board of Directors of **M/s.Shetron Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shetron Limited for the period ended 30<sup>th</sup> June 2023 prepared and being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee, at its meeting held on 4<sup>th</sup> August 2023, and approved by Board of Directors, at its meeting held on 4<sup>th</sup> August 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of interim Financial information performed by the independent Auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bangalore

4<sup>th</sup> August 2023

UDIN:**23025859BGTZCZ5130**



For N NARESH & CO

Chartered Accountants - FRN-011293S

*S. Venkatesan*

S.VENKATESAN, B.Com., F.C.A.,  
Partner (M. No. 025859)

# SHETRON LIMITED

CIN: L21014KA1980PLC003842

Regd. Office: Plot No.1, Bommasandra Industrial Area, Hosur Road Bangalore - 560 099

Rs. in Lakhs

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Particulars	QUARTER ENDED			
	30.06.23 (Unaudited)	31.03.23 Audited	30.06.22 (Unaudited)	31.03.23 Audited
<b>1 Income</b>				
a) Revenue from Operations	7,877	5,502	7,683	24,456
b) Other Income	19	41	24	94
<b>Net Sales/Income from Operations</b>	<b>7,896</b>	<b>5,543</b>	<b>7,707</b>	<b>24,550</b>
<b>2 Expenses</b>				
a) Cost of Material Consumed	5,803	4,252	5,455	17,588
b) Purchase of stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, work-in- Progress and Stock-in- Trade	213	(351)	544	177
d) Excise Duty	-	-	-	-
e) Employee benefits expense	598	611	506	2,175
f) Finance Costs	293	220	297	1,005
g) Depreciation and amortisation expenses	152	135	140	542
h) Other Expenses	560	502	519	2,203
<b>Total Expenses</b>	<b>7,619</b>	<b>5,369</b>	<b>7,461</b>	<b>23,690</b>
<b>3 Profit/ (Loss) before exceptional items and Tax (1-2)</b>	<b>277</b>	<b>174</b>	<b>246</b>	<b>860</b>
<b>4 Exceptional Items</b>				
<b>5 Profit/ (Loss) before Tax (3 + 4)</b>	<b>277</b>	<b>174</b>	<b>246</b>	<b>860</b>
<b>6 Tax expenses</b>				
a) Current Tax	75	60	75	260
b) Deferred Tax	-	-	-	-
<b>Total Tax</b>	<b>75</b>	<b>60</b>	<b>75</b>	<b>260</b>
<b>7 Net Profit / (Loss) from the period/year ( 5-6)</b>	<b>202</b>	<b>114</b>	<b>171</b>	<b>600</b>
<b>8 Other Comprehensive Income</b>				
i) Items that will not be reclassified to profit or loss	-	-	-	-
a) Remeasurement of the net defined benefit liability/asset	-	-	-	-
b) Income tax related to above	-	-	-	-
ii) Items that will be reclassified to profit or loss	-	-	-	-
<b>Total other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income (7+ 8)</b>	<b>202</b>	<b>114</b>	<b>171</b>	<b>600</b>
<b>10 (i) Earning per Share (before extraordinary items) (not annualised)</b>				
a) Basic	2.24	1.27	1.90	6.67
a) Diluted	2.24	1.27	1.90	6.67
<b>(ii) Earning per Share (after extraordinary items) (not annualised)</b>				
a) Basic	2.24	1.27	1.90	6.67
a) Diluted	2.24	1.27	1.90	6.67

- The above Un-audited Financial Results for the First Quarter ended 30th June, 2023 which have been subjected to Limited Review by Statutory Auditors of the Company as reviewed and recommended by the Audit Committee, were approved by the Board of Directors at its meeting held on 4th August, 2023.
- Segment Reporting: The Company is engaged in the manufacture of Metal Packaging and hence results are reported under one segment.
- Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.



Place: Bengaluru  
Date: 04.08.2023

By Order of the Board  
for Shetron Limited

Diwakar S Shetty  
Executive Chairman